

**MONEY MARKET REPORT FOR THURSDAY, JANUARY 18, 2024**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

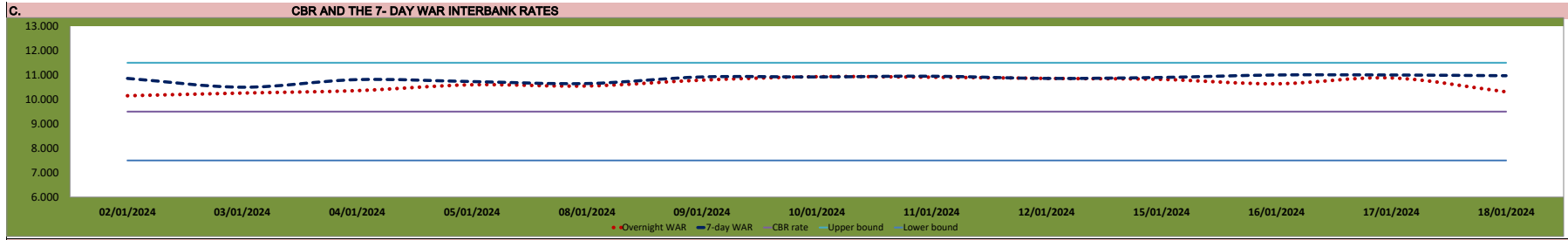
<b>Banks one-day cumulative average:UGX 337.839Billion Long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Friday, 19 January 2024</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>337.84</b>	Opening Position
*Projected Injections		28.05	Total Injections
*Projected Withdrawals		-236.07	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>129.82</b>	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

**CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	09/01/2024	10/01/2024	11/01/2024	12/01/2024	15/01/2024	16/01/2024	17/01/2024	18/01/2024
<b>7-DAYS</b>	10.920	10.920	10.950	10.860	10.900	11.000	11.000	10.970
<b>4-DAYS</b>								10.500
<b>O/N</b>	10.790	10.930	10.910	10.860	10.820	10.640	10.880	10.310

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:34 am	11.00	7	5.00			10:02 am	11.00	1	5.00		
9:36 am	11.00	7	5.00			10:18 am	11.00	1	10.00		
9:38 am	11.00	7	4.00			10:45 am	11.00	1	5.00		
9:40 am	11.00	7	4.00			11:14 am	10.50	1	9.00		
9:57 am	11.00	7	1.00			11:21 am	11.00	1	20.00		
10:13 am	11.00	7	5.00			11:23 am	10.50	1	20.00		
10:51 am	11.00	7	10.00			12:10 pm	11.00	1	5.00		
10:52 am	11.00	7	6.00			12:35 pm	11.00	1	2.00		
10:52 am	11.00	7	7.00			1:03 pm	11.00	1	10.00		
10:52 am	11.00	7	6.00			1:11 pm	10.50	1	10.00		
10:53 am	11.00	7	8.00			1:11 pm	10.75	1	5.00		
12:03 pm	11.00	7	5.00			1:17 pm	10.00	1	20.00		
12:15 pm	10.50	7	4.50			1:17 pm	8.00	1	9.00		
12:19 pm	11.00	7	5.00			1:17 pm	8.00	1	15.00		
2:52 pm	11.00	7	1.50			1:19 pm	10.50	1	10.00		
11:19 am	11.00	4	10.00			1:20 pm	7.50	1	5.00		
11:22 am	11.00	4	15.00			1:21 pm	10.75	1	10.00		
1:37 pm	11.00	4	5.00			1:44 pm	10.00	1	5.00		
2:22 pm	9.00	4	10.00			2:06 pm	10.75	1	5.00		
9:29 am	10.00	1	4.00			2:17 pm	10.50	1	5.00		
9:32 am	10.75	1	8.00			2:28 pm	10.50	1	5.00		
9:33 am	11.00	1	10.00			2:29 pm	10.50	1	19.00		
9:42 am	11.00	1	10.00			3:08 pm	10.00	1	10.00		
10:02 am	11.00	1	5.00			3:08 pm	10.00	1	10.00		
								<b>T/T</b>	<b>383.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25-JANUARY- 2024 TO 22-AUG- 2024)**

DATE	THUR 25-Jan-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
<b>TOTALS</b>	-	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	-	<b>30.00</b>	-	-	-	<b>320.00</b>

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 17-JANUARY-2024				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,911.54	19/01/2024		SLF	18-Dec	137.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,032.30	19/01/2024		SLF	19-Dec	118.00	11.500		1
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>38,943.84</b>			SLF	20-Dec	70.00	11.500		1
91	70.10	9.002	-0.308	SLF	21-Dec	303.00	11.500		1
182	1,120.13	11.751	-0.811	SLF	22-Dec	483.00	11.500		5
364	5,721.31	13.001	-0.002	SLF	27-Dec	255.00	11.500		1
2YR	1,640.45	13.000	-0.547	SLF	28-Dec	240.00	11.500		1
3YR	2,933.45	14.000	0.500	SLF	29-Dec	107.80	11.500		4
5YR	507.21	14.500	-0.700	SLF	02-Jan	185.00	11.500		1
10YR	9,014.79	15.000	-0.491	SLF	03-Jan	152.00	11.500		1
15YR	12,119.52	16.000	-0.250	SLF	04-Jan	420.00	11.500		1
20YR	5,816.87	15.990	0.480	SLF	05-Jan	464.00	11.500		3
				SLF	08-Jan	420.50	11.500		1
				SLF	09-Jan	561.00	11.500		1
				SLF	10-Jan	591.00	11.500		1
				SLF	11-Jan	324.00	11.500		1
				SLF	12-Jan	708.00	11.500		3
				SLF	15-Jan	308.00	11.500		1
				SLF	16-Jan	538.50	11.500		1
				SLF	17-Jan	636.00	11.500		1
				SLF	18-Jan	173.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	04-Apr-24		04-Jul-24		02-Jan-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.10	8.40	11.95	11.50	13.00	12.75	13.20	12.70	14.00	13.50	15.00	14.30	15.40	14.65	15.80	15.35	15.90	15.00
ABSA	9.00	8.50	11.75	11.55	12.95	12.75	13.30	12.80	14.00	13.50	14.90	14.40	15.20	14.70	15.75	15.25	15.80	15.30
CENTENARY	9.40	8.30	12.00	11.50	13.00	12.50	13.20	12.70	14.00	13.65	14.90	14.50	15.30	14.60	15.75	15.35	15.80	15.40
HFBU	9.50	8.50	12.00	11.60	13.00	12.75	13.30	12.50	14.00	13.50	15.00	14.25	15.60	14.70	15.80	15.40	15.85	15.45
STANCHART	9.35	8.85	12.15	11.65	13.15	12.65	13.20	12.70	14.10	13.60	14.95	14.45	15.30	14.80	15.80	15.30	15.85	15.35
STANBIC	9.00	8.50	11.75	11.55	12.95	12.75	13.00	12.80	13.95	13.65	14.85	14.45	15.30	14.80	15.70	15.40	15.75	15.40
CITI	9.20	8.70	12.15	11.65	13.25	12.75	13.25	12.75	14.10	13.60	14.90	14.40	15.25	14.75	15.85	15.35	15.90	15.40
EQUITY	9.10	8.80	11.85	11.50	13.10	12.80	13.20	12.85	14.00	13.60	14.90	14.45	15.30	14.80	15.70	15.35	15.95	15.40
Av. Bid	9.21		11.95		13.05		13.21		14.02		14.93		15.33		15.77		15.85	
Av. Ask	8.57		11.56		12.71		12.73		13.58		14.40		14.73		15.34		15.34	
Sec Mkt Yield	8.888		11.756		12.881		12.966		13.797		14.663		15.028		15.556		15.594	
BestBid	9.00		11.75		12.95		13.00		13.95		14.85		15.20		15.70		15.75	
BestAsk	8.85		11.65		12.80		12.85		13.65		14.50		14.80		15.40		15.45	