MONEY MARKET REPORT FOR THURSDAY, JULY 4, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cummulative average position:UGX 379.33Billion long

Liquidity forecast position (Billions of Ugx)	Friday, 5 July 2024	UGX (Bn)	Outturn for previous day	04-Jul-24
Expected Opening Excess Reserve position		379.33	Opening Position	-181.07
*Projected Injections		64.80	Total Injections	1536.64
*Projected Withdrawals		-84.51	Total Withdrawals	-976.24
Expected Closing Excess Reserve position before Policy Action		359.62	Closing position	379.33

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

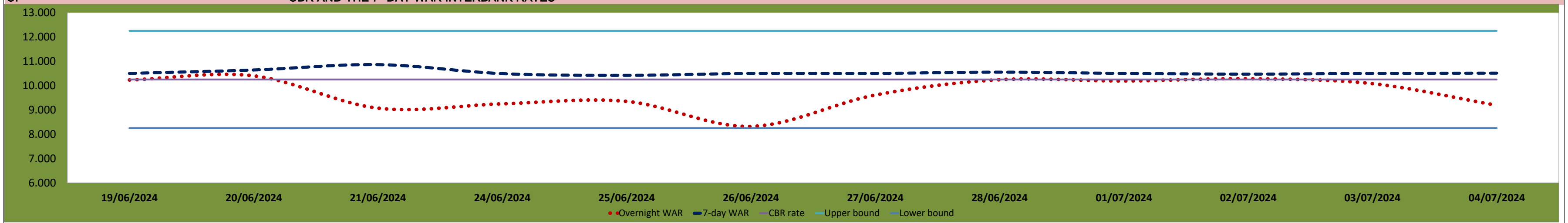
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	25/06/2024	26/06/2024	27/06/2024	28/06/2024	01/07/2024	02/07/2024	03/07/2024	04/07/2024
7-DAYS	10.420	10.500	10.500	10.550	10.500	10.470	10.500	10.510
O/N	9.350	8.320	9.610	10.240	10.190	10.280	10.080	9.190

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:07 am	10.60	7	10.00			9:18 am	10.25	1	3.00		
9:07 am	10.60	7	10.00			9:37 am	8.00	1	30.00		
9:07 am	10.50	7	5.00			9:38 am	9.00	1	10.00		
9:12 am	10.50	7	10.00			9:39 am	10.00	1	12.50		
9:14 am	10.50	7	5.00			9:40 am	10.00	1	10.00		
9:18 am	10.50	7	5.00			9:40 am	10.25	1	6.00		
9:23 am	10.50	7	5.00			9:41 am	8.50	1	1.00		
9:25 am	10.50	7	10.00			9:51 am	8.00	1	35.00		
9:29 am	10.50	7	5.00			9:57 am	10.50	1	5.00		
9:32 am	10.50	7	10.00			9:57 am	10.50	1	5.00		
10:06 am	10.50	7	10.00			10:08 am	10.25	1	10.00		
10:07 am	10.50	7	8.00			10:23 am	10.00	1	1.80		
10:08 am	10.50	7	10.00			10:43 am	10.50	1	3.00		
10:44 am	10.50	7	10.00			10:59 am	10.50	1	5.00		
10:45 am	10.50	7	10.00			11:59 am	10.25	1	10.00		
11:19 am	10.50	7	6.00			12:12 pm	10.00	1	5.00		
11:41 am	10.50	7	5.00			3:26 pm	8.00	1	5.00		
1:34 pm	10.50	7	3.00			3:33 pm	10.25	1	7.00		
								T/T	307.30		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-JUL- 2024 TO 12-SEP- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Jul-24	18-Jul-24	25-Jul-24	01-Aug-24	08-Aug-24	15-Aug-24	22-Aug-24	29-Aug-24	05-Sep-24	12-Sep-24	19-Sep-24	
REPO	555.09	-	-	-	-	-	-	-	-	-	-	555.09
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	45.00	-	-	-	15.00	-	-	-	-	-	60.00
TOTALS	555.09	45.00	-	-	-	15.00	-	-	-	-	-	615.09

Total O/S BOU Bill balances held by BOU : UGX 60 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 615 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 03-JULY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,379.25	05/07/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,998.28	05/07/2024
TOTAL TBILL & TBOND STOCK- UGX	43,377.53	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	47.73	9.926	-0.076
182	407.18	12.601	0.000
364	6,924.34	13.501	0.000
2YR	1,349.45	13.750	0.550
3YR	4,012.28	15.500	0.501
5YR	250.00	15.500	0.900
10YR	9,656.56	16.000	2.250
15YR	13,622.31	16.500	0.200
20YR	7,107.68	17.000	0.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
REPO	31-May	- 1,005.00	10.250		6
BOUBILL	06-Jun	- 347.07	11.003		28
SLF	07-Jun	50.00	12.250		3
REPO	11-Jun	- 318.00	12.250		1
SLF	13-Jun	182.00	12.250		1
SLF	14-Jun	212.00	12.250		3
REPO	17-Jun	- 313.00	10.250		3
SLF	18-Jun	45.00	12.250		1
SLF	19-Jun	7.00	12.250		1
BOUBILL	20-Jun	- 44.62	11.003		28
BOUBILL	20-Jun	- 14.75	11.252		56
SLF	20-Jun	10.00	12.250		1
SLF	21-Jun	60.00	12.250		3
REPO	25-Jun	- 327.00	10.250		2
REPO	27-Jun	- 244.00	10.250		7
SLF	02-Jul	330.00	12.250		1
REPO	03-Jul	- 335.00	10.250		1
REPO	04-Jul	- 554.00	10.250		7
SLF	04-Jul	60.00	12.250		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	03-Oct-24		02-Jan-25		03-Jul-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.30	9.85	12.50	12.00	13.50	13.25	13.90	13.40	15.30	14.80	15.50	15.00	16.30	15.90	16.40	15.80	17.00	16.50
ABSA	10.50	9.80	12.50	12.00	13.80	13.20	14.00	13.10	15.50	14.70	15.60	14.90	16.50	15.70	16.65	15.80	17.00	16.40
CENTENARY	10.40	9.90	12.50	12.00	13.60	13.25	13.80	13.40	15.30	14.82	15.50	15.00	16.30	15.80	16.40	15.90	16.90	16.45
HFBU	10.50	9.80	12.80	12.30	13.60	13.10	14.20	13.70	15.60	15.00	15.60	15.00	16.20	15.85	16.40	15.80	17.00	16.30
STANCHART	10.50	9.70	12.50	12.00	13.75	13.00	14.00	13.25	15.50	14.70	15.50	14.80	16.50	16.00	16.50	15.70	16.95	16.35
STANBIC	10.30	9.85	12.50	12.00	13.50	13.25	13.70	13.50	15.30	14.80	15.40	15.00	16.25	15.80	16.40	15.85	17.00	16.50
CITI	10.40	9.80	12.40	11.90	13.60	13.00	13.80	13.30	15.35	14.80	15.50	15.00	16.40	15.90	16.40	15.80	17.00	16.45
EQUITY	10.20	9.70	12.70	12.20	13.60	13.20	13.80	13.40	15.30	14.80	15.50	15.00	16.10	15.75	16.40	15.90	16.95	16.50
Av. Bid	10.39		12.55		13.62		13.90		15.39		15.51		16.32		16.44		16.98	
Av. Ask	9.80		12.05		13.16		13.38		14.80		14.96		15.84		15.82		16.43	
Sec Mkt Yield	**10.094**		**12.300**		**13.388**		**13.641**		**15.098**		**15.238**		**16.078**		**16.131**		**16.703**	
BestBid	10.20		12.40		13.50		13.70		15.30		15.40		16.10		16.40		16.90	
BestAsk	9.90		12.30		13.25		13.70		15.00		15.00		16.00		15.90		16.50	