

MONEY MARKET REPORT FOR MONDAY, JULY 8, 2024

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 5-day cumulative average position:UGX 165.975 Billion long**

Liquidity forecast position ( Billions of Ugx)	Tuesday, July 9, 2024	UGX (Bn)	Outturn for previous day	8-Jul-24
Expected Opening Excess Reserve position		<b>291.48</b>	Opening Position	<b>49.57</b>
*Projected Injections		40.20	Total Injections	282.56
*Projected Withdrawals		-43.38	Total Withdrawals	-40.64
Expected Closing Excess Reserve position before Policy Action		<b>288.30</b>	Closing position	<b>291.48</b>

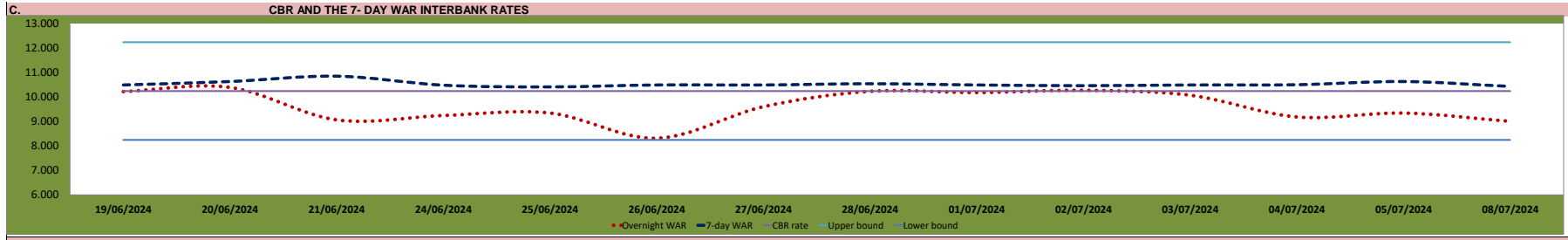
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	27/06/2024	28/06/2024	01/07/2024	02/07/2024	03/07/2024	04/07/2024	05/07/2024	08/07/2024
7-DAYS	10.500	10.550	10.500	10.470	10.500	10.510	10.640	10.440
2-DAYS			10.410	10.390				10.200
O/N	9.610	10.240	10.190	10.280	10.080	9.190	9.350	9.010

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:34 AM	10.50	7	5.00			9:26 AM	7.75	1	30.00		
10:15 AM	10.50	7	4.00			9:28 AM	7.50	1	10.00		
10:19 AM	10.40	7	30.00			9:30 AM	10.00	1	1.80		
3:02 PM	10.50	7	5.00			9:32 AM	10.25	1	5.00		
3:43 PM	10.50	7	10.00			9:37 AM	9.00	1	35.00		
9:29 AM	10.50	2	10.00			9:49 AM	10.00	1	25.00		
9:31 AM	10.00	2	2.50			9:53 AM	10.25	1	25.00		
12:03 PM	10.00	2	6.00			11:06 AM	7.00	1	3.00		
12:05 PM	10.00	2	6.00			11:07 AM	10.00	1	10.00		
9:19 AM	10.00	1	6.00			11:13 AM	9.00	1	5.00		
9:19 AM	10.00	1	12.50			11:17 AM	10.25	1	4.00		
9:19 AM	10.00	1	10.00			11:18 AM	9.00	1	1.00		
9:24 AM	7.00	1	10.00			11:22 AM	7.00	1	5.00		
9:24 AM	7.25	1	5.00			11:52 AM	10.25	1	5.00		
9:24 AM	8.00	1	10.00			11:57 AM	8.00	1	4.00		
								T/T	300.80		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-JUL- 2024 TO 19-SEP- 2024)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Jul-24	18-Jul-24	25-Jul-24	1-Aug-24	8-Aug-24	15-Aug-24	22-Aug-24	29-Aug-24	5-Sep-24	12-Sep-24	19-Sep-24	
REPO	880.64	-	-	-	-	-	-	-	-	-	-	880.64
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	45.00	-	-	-	15.00	-	-	-	-	-	60.00
<b>TOTALS</b>	<b>880.64</b>	<b>45.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>940.64</b>

Total O/S BOU Bill balances held by BOU : UGX 60 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 941 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 03-JULY-2024			
On-the-run O/S T-BILL STOCKS (Bns-UGX)		7,379.25	7/9/2024
On-the-run O/S T-BONDSTOCKS(Bns-UGX)		35,998.28	7/9/2024
TOTAL TBILL & TBOND STOCK- UGX		43,377.53	

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (±)
91	47.73	9.926	-0.076
182	407.18	12.601	0.000
364	6,924.34	13.501	0.000
2YR	1,349.45	13.750	0.550
3YR	4,012.28	15.500	0.501
5YR	250.00	15.500	0.900
10YR	9,656.56	16.000	2.250
15YR	13,622.31	16.500	0.200
20YR	7,107.68	17.000	0.250

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)							
	Column1	Column2	Column3	Column4	Column5	Column6	
BOUBILL	6-Jun	-	347.07	11.003			28
SLF	7-Jun	-	50.00	12.250			3
REPO	11-Jun	-	318.00	12.250			1
SLF	13-Jun	-	182.00	12.250			1
SLF	14-Jun	-	212.00	12.250			3
REPO	17-Jun	-	313.00	10.250			3
SLF	18-Jun	-	45.00	12.250			1
SLF	19-Jun	-	7.00	12.250			1
BOUBILL	20-Jun	-	44.62	11.003			28
BOUBILL	20-Jun	-	14.75	11.252			56
SLF	20-Jun	-	10.00	12.250			1
SLF	21-Jun	-	60.00	12.250			3
REPO	25-Jun	-	327.00	10.250			2
REPO	27-Jun	-	244.00	10.250			7
SLF	2-Jul	-	330.00	12.250			1
REPO	3-Jul	-	335.00	10.250			1
REPO	4-Jul	-	554.00	10.250			7
SLF	4-Jul	-	60.00	12.250			1
REPO	5-Jul	-	325.00	12.250			6

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES --End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	3-Oct-24		2-Jan-25		3-Jul-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.25	9.75	12.50	12.20	13.50	13.25	13.70	13.40	15.30	14.80	15.40	15.00	16.30	15.90	16.40	15.80	17.00	16.50
ABSA	10.35	9.70	12.80	12.20	13.55	13.25	14.00	13.10	15.50	14.70	15.60	14.80	16.50	15.70	16.65	15.80	17.00	16.40
CENTENARY	10.30	9.80	12.60	12.25	13.55	13.25	13.80	13.40	15.25	14.80	15.50	15.00	16.20	15.80	16.20	15.80	16.95	16.45
HFBU	10.50	9.80	12.80	12.30	13.60	13.10	14.20	13.70	15.60	15.00	15.60	15.00	16.20	15.85	16.40	15.80	17.00	16.30
STANCHART	10.35	9.70	12.80	12.10	13.65	13.20	14.00	13.25	15.50	14.70	15.60	14.80	16.50	16.00	16.50	15.70	16.99	16.35
STANBIC	10.25	9.75	12.50	12.20	13.50	13.25	13.70	13.40	15.30	14.80	15.40	15.00	16.25	15.80	16.40	15.85	17.00	16.50
CITI	10.25	9.75	12.75	12.25	13.60	13.10	13.80	13.30	15.35	14.80	15.50	15.00	16.40	15.90	16.30	15.70	17.00	16.50
EQUITY	10.25	9.75	12.70	12.25	13.60	13.20	13.70	13.40	15.30	14.80	15.50	15.00	16.20	15.75	16.30	15.70	16.95	16.50
Av. Bid	10.31		12.68		13.57		13.86		15.39		15.51		16.32		16.39		16.99	
Av. Ask	9.75		12.22		13.20		13.37		14.80		14.95		15.84		15.77		16.44	
Sec Mkt Yield	10.031		12.450		13.384		13.616		15.094		15.231		16.078		16.081		16.712	
BestBid	10.25		12.50		13.50		13.70		15.25		15.40		16.20		16.20		16.95	
BestAsk	9.80		12.30		13.25		13.70		15.00		15.00		16.00		15.85		16.50	