MONEY MARKET REPORT FOR FRIDAY, JULY 12, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average position:UGX 383.12Billion long

Liquidity forecast position (Billions of Ugx)	Monday, July 15, 2024	UGX (Bn)	Outturn for previous day	14-Jul-24
Expected Opening Excess Reserve position		**1130.41**	Opening Position	**594.59**
*Projected Injections		37.94	Total Injections	914.02
*Projected Withdrawals		-124.15	Total Withdrawals	-378.21
Expected Closing Excess Reserve position before Policy Action		**1044.20**	Closing position	**1130.41**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

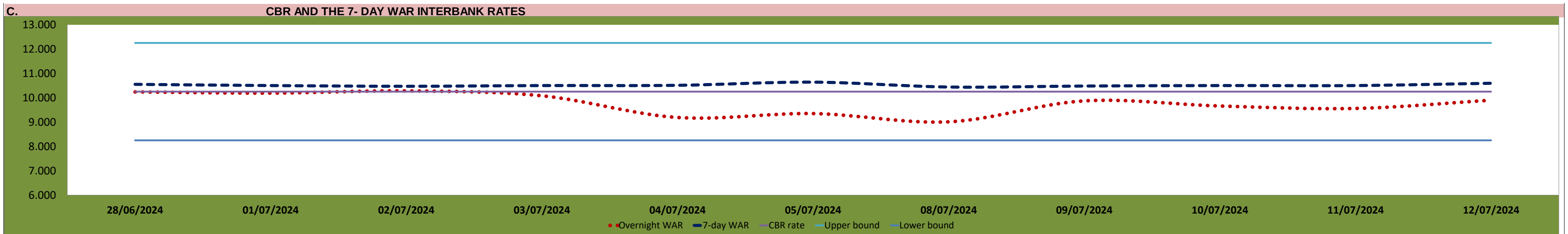
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	03/07/2024	04/07/2024	05/07/2024	08/07/2024	09/07/2024	10/07/2024	11/07/2024	12/07/2024
7-DAYS	10.500	10.510	10.640	10.440	10.480	10.500	10.500	10.594
4-DAYS							10.290	
O/N	10.080	9.190	9.350	9.010	9.870	9.660	9.560	9.975

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
09:08:32	10.50	7	10.00			09:42:50	10.50	3	5.00		
09:11:17	10.50	7	6.00			09:44:18	10.50	3	5.00		
09:15:02	10.85	7	15.00			10:02:02	10.10	3	10.00		
10:05:39	10.50	7	10.00			10:04:03	8.50	3	15.00		
10:31:16	10.50	7	5.00			10:05:25	10.25	3	3.00		
11:28:39	10.50	7	10.00			10:09:10	10.00	3	1.80		
13:37:04	10.50	6	3.00			10:09:13	10.00	3	10.00		
15:41:05	10.00	3	10.00			10:21:36	10.25	3	10.00		
15:37:51	9.75	3	1.00			11:00:18	10.25	3	9.00		
15:37:01	10.25	3	10.00			11:02:53	9.00	3	5.00		
15:37:01	10.25	3	30.00			13:18:50	10.50	3	5.00		
09:17:49	10.00	3	20.00								
								T/T	208.80		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-JUL- 2024 TO 19-SEP- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Jul-24	25-Jul-24	1-Aug-24	8-Aug-24	15-Aug-24	22-Aug-24	29-Aug-24	5-Sep-24	12-Sep-24	19-Sep-24	26-Sep-24	
REPO	292.49	-	-	-	-	-	-	-	-	-	-	292.49
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	45.00	-	-	-	15.00	-	-	-	-	-	-	60.00
TOTALS	337.49	-	-	-	15.00	-	-	-	-	-	-	352.49

Total O/S BOU Bill balances held by BOU : UGX 60 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 352 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 03-JULY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,818.89	7/15/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	36,757.01	7/15/2024
TOTAL TBILL & TBOND STOCK- UGX	43,575.90	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	41.23	9.926	-0.076
182	407.18	12.601	0.000
364	6,370.49	13.501	0.000
2YR	1,349.45	15.249	1.499
3YR	4,264.65	15.500	0.501
5YR	250.00	15.500	0.000
10YR	9,656.56	16.000	2.250
15YR	14,128.66	15.800	-0.700
20YR	7,107.68	17.000	0.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
REPO	11-Jun	- 318.00	12.250		1
SLF	13-Jun	182.00	12.250		1
SLF	14-Jun	212.00	12.250		3
REPO	17-Jun	- 313.00	10.250		3
SLF	18-Jun	45.00	12.250		1
SLF	19-Jun	7.00	12.250		1
BOUBILL	20-Jun	- 44.62	11.003		28
BOUBILL	20-Jun	- 14.75	11.252		56
SLF	20-Jun	10.00	12.250		1
SLF	21-Jun	60.00	12.250		3
REPO	25-Jun	- 327.00	10.250		2
REPO	27-Jun	- 244.00	10.250		7
SLF	2-Jul	330.00	12.250		1
REPO	3-Jul	- 335.00	10.250		1
REPO	4-Jul	- 554.00	10.250		7
SLF	4-Jul	60.00	12.250		1
REPO	5-Jul	- 325.00	10.250		6
REPO	9-Jul	- 507.00	10.250		2
SLF	11-Jul	60.00	12.250		1
REPO	12-Jul	292.00	10.250		6

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		13.500%		14.250%		14.375%		15.800%		15.000%	
MATURITY DATE	3-Oct-24		2-Jan-25		3-Jul-25		9-Jul-26		9-Jul-26		23-Aug-29		3-Feb-33		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.25	9.75	12.50	12.20	13.50	13.35	13.60	13.40	15.25	14.75	15.40	15.00	16.20	15.70	15.90	15.40	17.00	16.20
ABSA	10.35	9.70	12.80	12.10	13.55	13.20	14.00	13.30	15.30	14.50	15.50	15.00	16.50	15.50	15.90	15.20	17.00	16.00
CENTENARY	10.30	9.80	12.40	11.90	13.55	13.25	15.20	14.70	15.35	14.85	15.50	15.00	15.90	15.50	15.90	15.55	16.80	16.30
HFBU	10.50	9.80	12.80	12.30	13.60	13.10	13.80	13.20	15.40	14.70	15.60	15.00	16.20	15.50	15.90	15.30	16.90	16.30
STANCHART	10.35	9.70	12.80	12.25	13.50	13.20	14.00	13.10	15.20	14.50	15.45	14.95	16.00	15.60	15.75	15.30	17.00	16.00
STANBIC	10.30	9.80	12.60	12.25	13.50	13.35	15.25	14.75	15.40	14.90	15.50	15.00	16.20	15.70	15.90	15.40	16.70	16.20
CITI	10.30	9.80	12.75	12.25	13.70	13.25	13.75	13.25	15.30	14.80	15.50	15.00	16.20	15.70	15.90	15.40	16.75	16.20
EQUITY	10.30	9.80	12.70	12.25	13.60	13.20	13.70	13.30	15.30	14.75	15.50	14.90	16.20	15.70	16.00	15.00	16.70	16.20
Av. Bid	10.33		12.67		13.56		14.16		15.31		15.49		16.18		15.89		16.86	
Av. Ask	9.77		12.19		13.24		13.63		14.72		14.98		15.61		15.32		16.18	
Sec Mkt Yield	**10.050**		**12.428**		**13.400**		**13.894**		**15.016**		**15.238**		**15.894**		**15.606**		**16.516**	
BestBid	10.25		12.40		13.50		13.60		15.20		15.40		15.90		15.75		16.70	
BestAsk	9.80		12.30		13.35		14.75		14.90		15.00		15.70		15.55		16.30	