MONEY MARKET REPORT FOR TUESDAY, JULY 16, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average position:UGX 309.397Billion long

Liquidity forecast position (Billions of Ugx)	Wednesday, July 17, 2024	UGX (Bn)	Outturn for previous day	16-Jul-24
Expected Opening Excess Reserve position		-278.90	Opening Position	86.80
*Projected Injections		3.08	Total Injections	-5.09
*Projected Withdrawals		-583.31	Total Withdrawals	-360.61
Expected Closing Excess Reserve position before Policy Action		-859.14	Closing position	-278.90

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

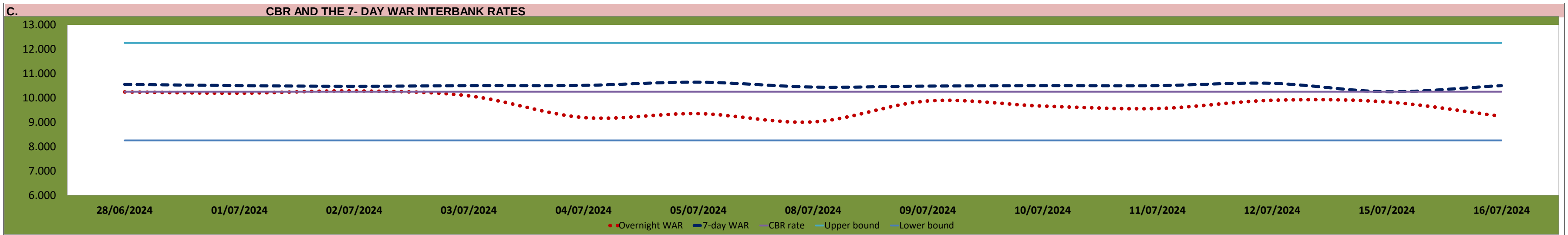
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	05/07/2024	08/07/2024	09/07/2024	10/07/2024	11/07/2024	12/07/2024	15/07/2024	16/07/2024
7-DAYS	10.640	10.440	10.480	10.500	10.500	10.594	10.250	10.500
3-DAYS							10.350	
2-DAYS		10.200		10.830				10.330
O/N	9.350	9.010	9.870	9.660	9.560	9.975	9.830	9.240

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:08 AM	10.50	7	15.00			10:42 AM	9.50	1	30.00		
9:30 AM	10.50	7	5.00			11:16 AM	9.50	1	9.00		
9:09 AM	10.25	2	10.00			12:39 PM	10.00	1	30.00		
9:09 AM	10.25	2	10.00			1:43 PM	8.00	1	5.00		
9:38 AM	10.50	2	10.00			2:48 PM	10.00	1	10.00		
9:40 AM	10.30	2	8.00			2:57 PM	9.00	1	25.00		
9:12 AM	10.50	1	5.00			3:09 PM	7.00	1	20.00		
9:18 AM	10.25	1	5.00			3:16 PM	9.00	1	6.00		
9:45 AM	10.00	1	10.00			3:18 PM	9.50	1	6.00		
10:25 AM	10.00	1	10.00			3:36 PM	8.00	1	10.00		
10:41 AM	10.25	1	15.00			3:40 PM	6.75	1	5.00		
								T/T	259.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18-JUL- 2024 TO 26-SEP- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Jul-24	25-Jul-24	1-Aug-24	8-Aug-24	15-Aug-24	22-Aug-24	29-Aug-24	5-Sep-24	12-Sep-24	19-Sep-24	26-Sep-24	
REPO	1,328.33	-	-	-	-	-	-	-	-	-	-	1,328.33
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	45.00	-	-	-	15.00	-	-	-	-	-	-	60.00
TOTALS	1,373.33	-	-	-	15.00	-	-	-	-	-	-	1,388.33

Total O/S BOU Bill balances held by BOU : UGX 60 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,388 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 03-JULY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,818.89	7/17/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	36,757.01	7/17/2024
TOTAL TBILL & TBOND STOCK- UGX	43,575.90	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	41.23	9.926	-0.076
182	407.18	12.601	0.000
364	6,370.49	13.501	0.000
2YR	1,349.45	15.249	1.499
3YR	4,264.65	15.500	0.501
5YR	250.00	15.500	0.000
10YR	9,656.56	16.000	2.250
15YR	14,128.66	15.800	-0.700
20YR	7,107.68	17.000	0.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
SLF	14-Jun	212.00	12.250		3
REPO	17-Jun	- 313.00	10.250		3
SLF	18-Jun	45.00	12.250		1
SLF	19-Jun	7.00	12.250		1
BOUBILL	20-Jun	- 44.62	11.003		28
BOUBILL	20-Jun	- 14.75	11.252		56
SLF	20-Jun	10.00	12.250		1
SLF	21-Jun	60.00	12.250		3
REPO	25-Jun	- 327.00	10.250		2
REPO	27-Jun	- 244.00	10.250		7
SLF	2-Jul	330.00	12.250		1
REPO	3-Jul	- 335.00	10.250		1
REPO	4-Jul	- 554.00	10.250		7
SLF	4-Jul	60.00	12.250		1
REPO	5-Jul	- 325.00	10.250		6
REPO	9-Jul	- 507.00	10.250		2
SLF	11-Jul	60.00	12.250		1
REPO	12-Jul	- 292.00	10.250		6
REPO	15-Jul	- 901.00	10.250		3
REPO	16-Jul	- 134.00	10.250		2

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	**91 DR**		**182 DR**		**364 DR**		**2YR YTM**		**3YR YTM**		**5YR YTM**		**10YR YTM**		**15YR YTM**		**20YR YTM**	
COUPON	**0.000%**		**0.000%**		**0.000%**		**13.500%**		**13.500%**		**14.250%**		**14.375%**		**15.800%**		**15.000%**	
MATURITY DATE	**3-Oct-24**		**2-Jan-25**		**3-Jul-25**		**9-Jul-26**		**9-Jul-26**		**23-Aug-29**		**3-Feb-33**		**23-Jun-39**		**18-Jun-43**	
	BID/ASK		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**	
DFCU	10.25	9.75	12.50	12.20	13.50	13.35	13.60	13.40	15.25	14.75	15.40	15.00	16.20	15.70	15.90	15.40	17.00	16.20
ABSA	10.35	9.85	12.60	12.10	13.55	13.05	15.20	14.70	15.30	14.80	15.50	15.00	16.05	15.55	15.70	15.20	16.65	16.15
CENTENARY	10.30	9.80	12.50	12.20	13.50	13.35	13.60	13.40	15.25	14.75	15.40	15.00	16.20	15.70	15.90	15.40	17.00	16.20
HFBU	10.50	9.80	12.80	12.30	13.60	13.10	13.80	13.20	15.40	14.70	15.50	15.00	16.20	15.50	15.90	15.00	16.60	15.80
STANCHART	10.30	9.80	12.55	12.05	13.65	13.15	13.55	13.05	15.20	14.70	15.50	15.00	15.95	15.45	15.75	15.25	16.25	15.75
STANBIC	10.30	9.80	12.50	12.00	13.50	13.30	15.20	14.70	15.50	15.00	15.50	15.00	16.00	15.55	15.80	15.30	16.65	16.25
CITI	10.30	9.80	12.75	12.25	13.65	13.15	13.75	13.25	15.30	14.80	15.40	15.00	16.00	15.50	15.75	15.25	16.65	15.90
EQUITY	10.35	9.80	12.60	12.15	13.60	13.20	13.60	13.10	15.30	14.70	15.50	14.90	16.00	15.60	15.80	15.00	16.70	16.20
Av. Bid	10.33		12.60		13.57		14.04		15.31		15.46		16.08		15.81		16.69	
Av. Ask	9.80		12.16		13.21		13.60		14.78		14.99		15.57		15.23		16.06	
Sec Mkt Yield	**10.066**		**12.378**		**13.388**		**13.819**		**15.044**		**15.225**		**15.822**		**15.519**		**16.372**	
BestBid	10.25		12.50		13.50		13.55		15.20		15.40		15.95		15.70		16.25	
BestAsk	9.85		12.30		13.35		14.70		15.00		15.00		15.70		15.40		16.25	