MONEY MARKET REPORT FOR THURSDAY, JULY 18, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cummulative average position:UGX 115.88Billion long

Liquidity forecast position (Billions of Ugx)	Friday, July 19, 2024	UGX (Bn)	Outturn for previous day	18-Jul-24
Expected Opening Excess Reserve position		115.88	Opening Position	-838.86
*Projected Injections		97.94	Total Injections	1979.28
*Projected Withdrawals		-54.06	Total Withdrawals	-1024.55
Expected Closing Excess Reserve position before Policy Action		159.75	Closing position	115.88

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

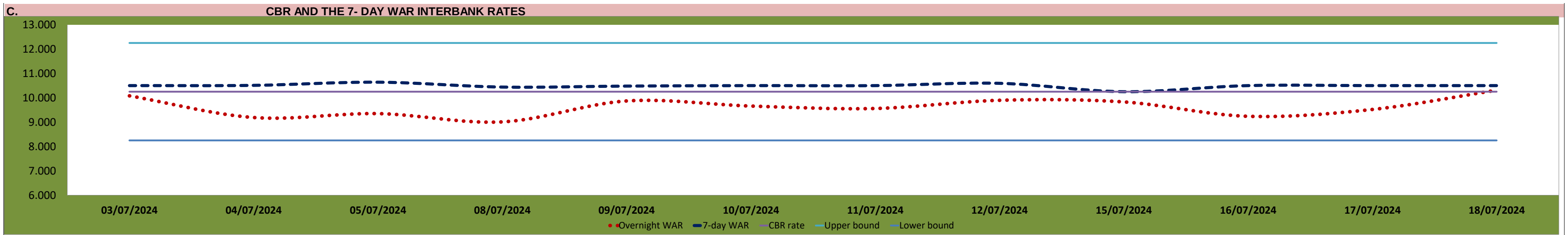
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue 09/07/2024	Wed 10/07/2024	Thu 11/07/2024	Fri 12/07/2024	Mon 15/07/2024	Tue 16/07/2024	Wed 17/07/2024	Thu 18/07/2024
7-DAYS	10.480	10.500	10.500	10.594	10.250	10.500	10.500*	10.500
5-DAYS								10.250
4-DAYS			10.290					10.280
O/N	9.870	9.660	9.560	9.975	9.830	9.240	9.520	10.310

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	**10.50**	**14**	20.00			9:30 AM	**10.25**	**5**	10.00		
9:01 AM	**10.50**	**7**	5.00			9:41 AM	**10.25**	**5**	10.00		
9:01 AM	**10.50**	**7**	6.00			9:40 AM	**10.25**	**4**	10.00		
9:05 AM	**10.50**	**7**	15.00			10:44 AM	**10.25**	**4**	25.00		
9:09 AM	**10.50**	**7**	10.00			10:48 AM	**10.35**	**4**	20.00		
9:36 AM	**10.50**	**7**	10.00			11:35 AM	**10.25**	**4**	12.50		
9:37 AM	**10.50**	**7**	10.00			9:10 AM	**10.25**	**1**	5.00		
9:38 AM	**10.50**	**7**	10.00			9:45 AM	**10.25**	**1**	20.00		
9:50 AM	**10.50**	**7**	5.00			11:20 AM	**10.25**	**1**	15.00		
9:52 AM	**10.50**	**7**	8.00			11:46 AM	**10.25**	**1**	5.00		
10:06 AM	**10.50**	**7**	20.00			1:18 PM	**10.25**	**1**	19.00		
10:06 AM	**10.50**	**7**	20.00			1:19 PM	**10.25**	**1**	10.00		
10:38 AM	**10.50**	**7**	10.00			1:36 PM	**10.25**	**1**	15.00		
10:56 AM	**10.50**	**7**	10.00			2:41 PM	**10.25**	**1**	5.00		
11:29 AM	**10.50**	**7**	10.00			2:46 PM	**10.25**	**1**	8.00		
11:29 AM	**10.50**	**7**	10.00			2:57 PM	**10.75**	**1**	15.00		
9:42 AM	**10.25**	**6**	10.00			3:18 PM	**10.25**	**1**	5.00		
9:30 AM	**10.25**	**5**	10.00								
								T/T	408.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25-JUL- 2024 TO 3-OCT- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	25-Jul-24	1-Aug-24	8-Aug-24	15-Aug-24	22-Aug-24	29-Aug-24	5-Sep-24	12-Sep-24	19-Sep-24	26-Sep-24	3-Oct-24	
REPO	265.52	-	-	-	-	-	-	-	-	-	-	265.52
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	50.00	-	-	-	-	-	-	-	50.00
TOTALS	265.52	-	-	50.00	-	-	-	-	-	-	-	315.52

Total O/S BOU Bill balances held by BOU : UGX 65 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 331 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 18-JULY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,818.89	7/22/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	36,757.01	7/22/2024
TOTAL TBILL & TBOND STOCK- UGX	43,575.90	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	41.23	9.846	-0.080
182	407.18	13.000	0.399
364	6,370.49	13.501	0.000
2YR	1,349.45	15.249	1.499
3YR	4,264.65	15.500	0.501
5YR	250.00	15.500	0.000
10YR	9,656.56	16.000	2.250
15YR	14,128.66	15.800	-0.700
20YR	7,107.68	17.000	0.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
BOUBILL	20-Jun	- 44.62	11.003		28
BOUBILL	20-Jun	- 14.75	11.252		56
SLF	20-Jun	10.00	12.250		1
SLF	21-Jun	60.00	12.250		3
REPO	25-Jun	- 327.00	10.250		2
REPO	27-Jun	- 244.00	10.250		7
SLF	2-Jul	330.00	12.250		1
REPO	3-Jul	- 335.00	10.250		1
REPO	4-Jul	- 554.00	10.250		7
SLF	4-Jul	60.00	12.250		1
REPO	5-Jul	- 325.00	10.250		6
REPO	9-Jul	- 507.00	10.250		2
SLF	11-Jul	60.00	12.250		1
REPO	12-Jul	- 292.00	10.250		6
REPO	15-Jul	- 901.00	10.250		3
REPO	16-Jul	- 134.00	10.250		2
SLF	17-Jul	15.00	12.250		1
REPO	18-Jul	- 265.00	10.250		7
BOUBILL	18-Jul	- 34.71	11.003		28
BOUBILL	18-Jul	- 14.75	11.252		56

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		13.500%		14.250%		14.375%		15.800%		15.000%	
MATURITY DATE	17-Oct-24		16-Jan-25		17-Jul-25		9-Jul-26		9-Jul-26		23-Aug-29		3-Feb-33		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.65	12.30	13.50	13.30	13.50	13.30	15.20	14.70	15.40	15.00	15.80	15.50	15.70	15.30	16.45	16.00
ABSA	10.00	9.50	12.80	12.30	13.55	13.05	15.20	14.70	15.30	14.80	15.50	15.00	15.90	15.40	15.75	15.25	16.50	16.00
CENTENARY	10.00	9.50	12.65	12.30	13.50	13.30	13.50	13.30	15.20	14.70	15.40	15.00	15.80	15.50	15.70	15.30	16.45	16.00
HFBU	10.00	9.25	12.65	12.30	13.60	13..1	13.80	13.20	15.40	14.70	15.50	15.00	16.20	15.50	15.90	15.00	16.60	15.80
STANCHART	9.75	9.25	12.85	12.35	13.75	13.25	15.20	14.70	15.35	14.85	15.50	15.00	16.00	15.50	15.75	15.25	16.35	15.85
STANBIC	9.75	9.50	12.65	12.35	13.55	13.25	15.10	14.70	15.50	15.00	15.50	15.00	16.00	15.50	15.80	15.30	16.45	16.00
CITI	9.95	9.40	12.80	12.30	13.60	13.10	15.30	14.85	15.35	14.85	15.50	15.00	15.95	15.45	15.90	15.30	16.65	16.02
EQUITY	10.00	9.50	12.65	12.30	13.50	13.30	13.50	13.30	15.20	14.70	15.40	15.00	15.80	15.50	15.70	15.30	16.45	16.00
Av. Bid	9.93		12.71		13.57		14.39		15.31		15.46		15.93		15.78		16.49	
Av. Ask	9.43		12.31		13.22		14.01		14.79		15.00		15.48		15.25		15.96	
Sec Mkt Yield	**9.678**		**12.513**		**13.395**		**14.197**		**15.050**		**15.231**		**15.706**		**15.513**		**16.223**	
BestBid	9.75		12.65		13.50		13.50		15.20		15.40		15.80		15.70		16.35	
BestAsk	9.50		12.35		13.30		14.85		15.00		15.00		15.50		15.30		16.02	