MONEY MARKET REPORT FOR FRIDAY, JULY 26, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average position:UGX 128.10Billion long

Liquidity forecast position (Billions of Ugx)	Monday, July 29, 2024	UGX (Bn)	Outturn for previous day	28-Jul-24
Expected Opening Excess Reserve position		188.15	Opening Position	298.93
*Projected Injections		8.76	Total Injections	106.43
*Projected Withdrawals		-148.65	Total Withdrawals	-217.21
Expected Closing Excess Reserve position before Policy Action		48.25	Closing position	188.15

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

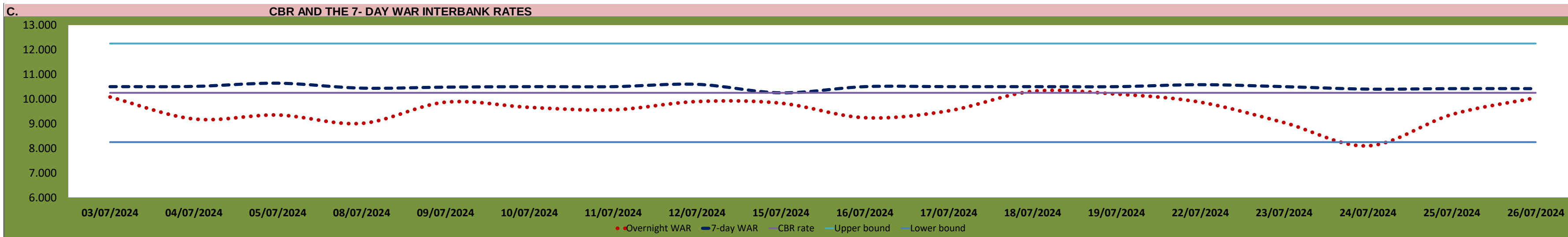
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	17/07/2024	18/07/2024	19/07/2024	22/07/2024	23/07/2024	24/07/2024	25/07/2024	26/07/2024
7-DAYS	10.500*	10.500	10.500	10.580	10.500	10.400	10.420	10.420*
4-DAYS		10.280					10.040	
O/N	9.520	10.310	10.200	9.870	9.040	8.100	9.370	10.050

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:10 AM	10.00	3	12.50			1:13 PM	9.00	3	15.00		
9:25 AM	10.25	3	5.00			1:15 PM	10.00	3	10.00		
9:27 AM	10.00	3	2.00			1:21 PM	11.00	3	4.50		
9:51 AM	10.00	3	10.00			1:29 PM	7.00	3	3.00		
10:07 AM	10.50	3	2.00			1:29 PM	10.50	3	3.00		
10:08 AM	10.00	3	6.00			1:32 PM	10.00	3	3.00		
10:09 AM	9.00	3	20.00			1:32 PM	10.00	3	10.00		
10:44 AM	10.25	3	10.00			1:32 PM	11.50	3	10.00		
10:46 AM	10.25	3	10.00			2:05 PM	10.00	3	10.00		
11:36 AM	11.50	3	10.00			3:32 PM	9.00	3	2.00		
12:09 PM	11.50	3	10.00			3:35 PM	9.00	3	5.00		
1:13 PM	9.50	3	1.80			3:48 PM	10.25	3	10.00		
								T/T	184.80		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (01-AUG- 2024 TO 10-OCT- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	1-Aug-24	8-Aug-24	15-Aug-24	22-Aug-24	29-Aug-24	5-Sep-24	12-Sep-24	19-Sep-24	26-Sep-24	3-Oct-24	10-Oct-24	
REPO	177.30	-	-	-	-	-	-	-	-	-	-	177.30
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	50.00	-	-	-	-	-	-	-	-	50.00
TOTALS	177.30	-	50.00	-	-	-	-	-	-	-	-	227.30

Total O/S BOU Bill balances held by BOU : UGX 65 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 242 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 18-JULY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,818.89	7/29/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	36,757.01	7/29/2024
TOTAL TBILL & TBOND STOCK- UGX	43,575.90	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	41.23	9.846	-0.080
182	407.18	13.000	0.399
364	6,370.49	13.501	0.000
2YR	1,349.45	15.249	1.499
3YR	4,264.65	15.500	0.501
5YR	250.00	15.500	0.000
10YR	9,656.56	16.000	2.250
15YR	14,128.66	15.800	-0.700
20YR	7,107.68	17.000	0.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
REPO	3-Jul	- 335.00	10.250		1
REPO	4-Jul	- 554.00	10.250		7
SLF	4-Jul	60.00	12.250		1
REPO	5-Jul	- 325.00	10.250		6
REPO	9-Jul	- 507.00	10.250		2
SLF	11-Jul	60.00	12.250		1
REPO	12-Jul	- 292.00	10.250		6
REPO	15-Jul	- 901.00	10.250		3
REPO	16-Jul	- 134.00	10.250		2
SLF	17-Jul	15.00	12.250		1
REPO	18-Jul	- 265.00	10.250		7
BOUBILL	18-Jul	- 34.71	11.003		28
BOUBILL	18-Jul	- 14.75	11.252		56
SLF	19-Jul	5.00	12.250		3
SLF	22-Jul	110.00	12.250		1
SLF	25-Jul	20.00	12.250		1
SLF	26-Jul	100.00	12.250		3
REPO	26-Jul	- 177.00	10.250		6

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		13.500%		14.250%		14.375%		15.800%		15.000%	
MATURITY DATE	17-Oct-24		16-Jan-25		17-Jul-25		9-Jul-26		9-Jul-26		23-Aug-29		3-Feb-33		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.80	9.50	12.65	12.40	13.55	13.25	13.50	13.30	15.20	14.70	15.40	15.00	15.90	15.50	15.70	15.30	16.45	16.00
ABSA	9.80	9.10	12.60	12.30	13.55	13.25	15.00	14.70	15.30	15.00	15.50	15.00	16.00	15.60	15.90	15.30	16.50	16.00
CENTENARY	10.30	9.80	12.50	12.10	13.55	13.25	15.00	14.70	15.25	14.85	15.40	15.10	15.70	15.20	15.80	15.30	16.40	16.10
HFBU	10.00	9.50	12.65	12.30	13.50	13.30	13.50	13.30	15.20	14.70	15.40	15.00	15.90	15.50	15.70	15.30	16.45	16.00
STANCHART	9.90	9.40	12.75	12.25	13.65	13.15	15.10	14.60	15.40	14.90	15.40	14.90	16.00	15.50	15.80	15.30	16.50	16.00
STANBIC	9.80	9.50	12.65	12.35	13.55	13.25	15.10	14.70	15.50	15.00	15.50	15.00	16.00	15.60	15.80	15.30	16.50	16.00
CITI	9.80	9.30	12.80	12.30	13.65	13.15	15.20	14.80	15.45	14.90	15.40	14.90	16.00	15.50	15.80	15.30	16.50	15.90
EQUITY	9.80	9.40	12.60	12.35	13.55	13.15	15.10	14.70	15.35	14.85	15.40	14.85	16.00	15.50	15.80	15.30	16.35	15.90
Av. Bid	9.90		12.65		13.57		14.69		15.33		15.43		15.94		15.79		16.46	
Av. Ask	9.44		12.29		13.22		14.35		14.86		14.97		15.49		15.30		15.99	
Sec Mkt Yield	**9.669**		**12.472**		**13.394**		**14.519**		**15.097**		**15.197**		**15.713**		**15.544**		**16.222**	
BestBid	9.80		12.50		13.50		13.50		15.20		15.40		15.70		15.70		16.35	
BestAsk	9.80		12.40		13.30		14.80		15.00		15.10		15.60		15.30		16.10	