

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 13-day cumulative average position:UGX 134.897Billion long**

| Liquidity forecast position ( Billions of Ugx)                | Thursday, August 1, 2024 | UGX (Bn)      | Outturn for previous day | 31-Jul-24     |
|---|--------------------------|---------------|--------------------------|---------------|
| Expected Opening Excess Reserve position                      |                          | <b>103.17</b> | Opening Position         | <b>241.38</b> |
| *Projected Injections   |                          | 12.20         | Total Injections         | 41.05         |
| *Projected Withdrawals  |                          | -61.05        | Total Withdrawals        | -179.26       |
| Expected Closing Excess Reserve position before Policy Action |                          | <b>54.32</b>  | Closing position         | <b>103.17</b> |

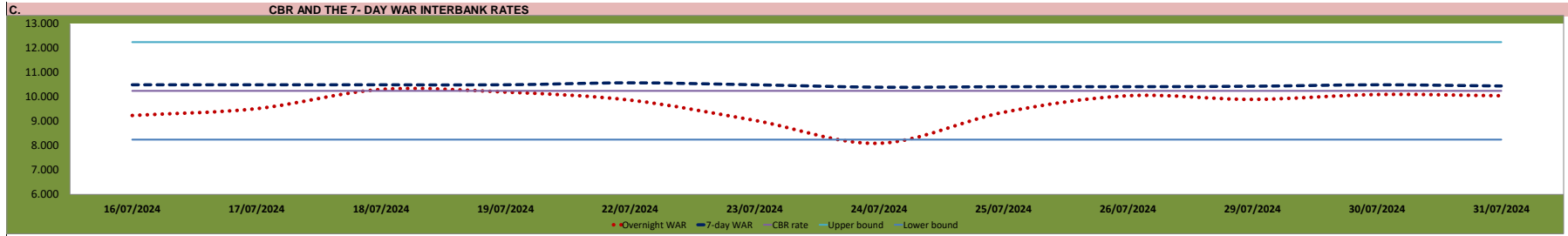
\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

| A. WEIGHTED AVERAGE INTERBANK RATES (%) |            |            |            |            |            |            |            |            |  |
|---|------------|------------|------------|------------|------------|------------|------------|------------|--|
| TENOR                                   | Mon        | Tue        | Wed        | Thu        | Fri        | Mon        | Tue        | Wed        |  |
|   | 22/07/2024 | 23/07/2024 | 24/07/2024 | 25/07/2024 | 26/07/2024 | 29/07/2024 | 30/07/2024 | 31/07/2024 |  |
| 7-DAYS                                  | 10.580     | 10.500     | 10.400     | 10.420     | 10.420*    | 10.440     | 10.500     | 10.450     |  |
| 2-DAYS                                  |            | 10.250     |            |            |            | 10.170     | 10.230     | 10.330     |  |
| O/N                                     | 9.870      | 9.040      | 8.100      | 9.370      | 10.050     | 9.900      | 10.100     | 10.050     |  |

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

| TIME     | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME     | RATE (%) | TENOR      | AMT (BN)      | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|------------|---------------|------|----|
| 9:03 AM  | 10.50   | 7     | 10.00   |      |    | 9:57 AM  | 10.25    | 1          | 10.00         |      |    |
| 9:15 AM  | 10.50   | 7     | 6.00    |      |    | 9:57 AM  | 10.00    | 1          | 10.00         |      |    |
| 11:18 AM | 10.50   | 7     | 5.00    |      |    | 11:11 AM | 10.25    | 1          | 4.00          |      |    |
| 11:22 AM | 10.25   | 7     | 5.00    |      |    | 11:12 AM | 10.25    | 1          | 1.00          |      |    |
| 9:07 AM  | 10.50   | 5     | 10.00   |      |    | 12:03 PM | 10.50    | 1          | 10.00         |      |    |
| 9:08 AM  | 10.50   | 5     | 10.00   |      |    | 12:19 PM | 10.25    | 1          | 4.00          |      |    |
| 9:06 AM  | 10.50   | 2     | 10.00   |      |    | 12:33 PM | 10.20    | 1          | 3.00          |      |    |
| 9:15 AM  | 10.25   | 2     | 10.00   |      |    | 12:43 PM | 10.25    | 1          | 7.00          |      |    |
| 9:47 AM  | 10.25   | 2     | 10.00   |      |    | 12:52 PM | 7.00     | 1          | 3.00          |      |    |
| 9:07 AM  | 10.00   | 1     | 12.50   |      |    | 12:54 PM | 10.50    | 1          | 3.00          |      |    |
| 9:13 AM  | 10.00   | 1     | 2.00    |      |    | 2:19 PM  | 10.25    | 1          | 3.00          |      |    |
| 9:16 AM  | 10.00   | 1     | 10.00   |      |    | 2:51 PM  | 8.00     | 1          | 1.00          |      |    |
| 9:16 AM  | 10.25   | 1     | 10.00   |      |    | 3:06 PM  | 10.25    | 1          | 2.00          |      |    |
| 9:24 AM  | 10.25   | 1     | 5.00    |      |    | 3:11 PM  | 10.25    | 1          | 5.00          |      |    |
| 9:28 AM  | 10.25   | 1     | 5.00    |      |    | 3:14 PM  | 9.00     | 1          | 5.00          |      |    |
| 9:51 AM  | 10.25   | 1     | 5.00    |      |    | 3:44 PM  | 10.00    | 1          | 5.00          |      |    |
|          |         |       |         |      |    |          |          | <b>T/T</b> | <b>201.50</b> |      |    |



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (01-AUG- 2024 TO 10-OCT- 2024)**

| DATE          | THUR          | THUR     | THUR         | THUR      | THUR      | THUR     | THUR      | THUR      | THUR      | THUR     | THUR      | TOTAL         |
|---------------|---------------|----------|--------------|-----------|-----------|----------|-----------|-----------|-----------|----------|-----------|---------------|
|               | 1-Aug-24      | 8-Aug-24 | 15-Aug-24    | 22-Aug-24 | 29-Aug-24 | 5-Sep-24 | 12-Sep-24 | 19-Sep-24 | 26-Sep-24 | 3-Oct-24 | 10-Oct-24 |               |
| REPO          | 177.30        | -        | -            | -         | -         | -        | -         | -         | -         | -        | -         | 177.30        |
| REV REPO      | -             | -        | -            | -         | -         | -        | -         | -         | -         | -        | -         | -             |
| BOU BILL      | -             | -        | 50.00        | -         | -         | -        | -         | -         | -         | -        | -         | 50.00         |
| <b>TOTALS</b> | <b>177.30</b> | <b>-</b> | <b>50.00</b> | <b>-</b>  | <b>-</b>  | <b>-</b> | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>-</b> | <b>-</b>  | <b>227.30</b> |

Total O/S BOU Bill balances held by BOU : UGX 65 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 242 BN

| (Ei) STOCK OF TREASURY SECURITIES      |                      |                     |                     | (Eii) MONETARY POLICY MARKET OPERATIONS     |         |         |         |         |         |  |    |
|--|----------------------|---------------------|---------------------|---|---------|---------|---------|---------|---------|--|----|
| LAST TBILLS ISSUE DATE: 18-JULY-2024   |                      |                     |                     | (VERTICAL REPOS, REV-REPOS , BOU BILL & SF) |         |         |         |         |         |  |    |
|  |                      |                     |                     | Column1                                     | Column2 | Column3 | Column4 | Column5 | Column6 |  |    |
| On-the-run O/S T-BILL STOCKS (Bns-UGX) |                      |                     |                     | 8/1/2024                                    |         |         |         |         |         |  |    |
| On-the-run O/S T-BONDSTOCKS(Bns-UGX)   |                      |                     |                     | 8/1/2024                                    | REPO    | 4-Jul   | 554.00  | 10.250  |         |  | 7  |
| TOTAL TBILL & TBOND STOCK- UGX         |                      |                     |                     |   | SLF     | 4-Jul   | 60.00   | 12.250  |         |  | 1  |
| O/S-Outstanding                        |                      |                     |                     |   | REPO    | 5-Jul   | 325.00  | 10.250  |         |  | 6  |
| MATURITY                               | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |   | REPO    | 9-Jul   | 507.00  | 10.250  |         |  | 2  |
| 91                                     | 41.23                | 9.846               | 0.000               |   | SLF     | 11-Jul  | 60.00   | 12.250  |         |  | 1  |
| 182                                    | 407.18               | 13.000              | 0.000               |   | REPO    | 12-Jul  | 292.00  | 10.250  |         |  | 6  |
| 364                                    | 6,370.49             | 13.753              | 0.252               |   | REPO    | 15-Jul  | 901.00  | 10.250  |         |  | 3  |
| 2YR                                    | 1,349.45             | 15.249              | 1.499               |   | REPO    | 16-Jul  | 134.00  | 10.250  |         |  | 2  |
| 3YR                                    | 4,264.65             | 15.500              | 0.501               |   | SLF     | 17-Jul  | 15.00   | 12.250  |         |  | 1  |
| 5YR                                    | 250.00               | 15.500              | 0.000               |   | REPO    | 18-Jul  | 265.00  | 10.250  |         |  | 7  |
| 10YR                                   | 9,656.56             | 16.000              | 2.250               |   | BOUBILL | 18-Jul  | 34.71   | 11.003  |         |  | 28 |
| 15YR                                   | 14,128.66            | 15.800              | -0.700              |   | BOUBILL | 18-Jul  | 14.75   | 11.252  |         |  | 56 |
| 20YR                                   | 7,107.68             | 17.000              | 0.250               |   | SLF     | 19-Jul  | 5.00    | 12.250  |         |  | 3  |
|  |                      |                     |                     |   | SLF     | 22-Jul  | 110.00  | 12.250  |         |  | 1  |
|  |                      |                     |                     |   | SLF     | 25-Jul  | 20.00   | 12.250  |         |  | 1  |
|  |                      |                     |                     |   | SLF     | 26-Jul  | 100.00  | 12.250  |         |  | 3  |
|  |                      |                     |                     |   | REPO    | 26-Jul  | 177.00  | 10.250  |         |  | 6  |
|  |                      |                     |                     |   | SLF     | 29-Jul  | 120.00  | 12.250  |         |  | 1  |
|  |                      |                     |                     |   | SLF     | 30-Jul  | 20.00   | 12.250  |         |  | 1  |
|  |                      |                     |                     |   | SLF     | 31-Jul  | 220.00  | 12.250  |         |  | 1  |

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) |           |      |           |       |           |       |          |       |          |       |           |       |          |       |           |       |           |       |
|---|-----------|------|-----------|-------|-----------|-------|----------|-------|----------|-------|-----------|-------|----------|-------|-----------|-------|-----------|-------|
| TENOR   | T-BILLS   |      |           |       |           |       | TBONDS   |       |          |       |           |       |          |       |           |       |           |       |
|   | 91 DR     |      | 182 DR    |       | 364 DR    |       | 2YR YTM  |       | 3YR YTM  |       | 5YR YTM   |       | 10YR YTM |       | 15YR YTM  |       | 20YR YTM  |       |
| COUPON  | 0.000%    |      | 0.000%    |       | 0.000%    |       | 13.500%  |       | 13.500%  |       | 14.250%   |       | 14.375%  |       | 15.800%   |       | 15.000%   |       |
| MATURITY DATE   | 17-Oct-24 |      | 16-Jan-25 |       | 17-Jul-25 |       | 9-Jul-26 |       | 9-Jul-26 |       | 23-Aug-29 |       | 3-Feb-33 |       | 23-Jun-39 |       | 18-Jun-43 |       |
|   | BID/ASK   |      | BID/ASK   |       | BID/ASK   |       | BID/ASK  |       | BID/ASK  |       | BID/ASK   |       | BID/ASK  |       | BID/ASK   |       | BID/ASK   |       |
| DFCU  | 9.80      | 9.50 | 12.65     | 12.40 | 13.65     | 13.32 | 13.50    | 13.30 | 15.20    | 14.70 | 15.40     | 15.00 | 15.90    | 15.50 | 15.85     | 15.30 | 16.45     | 16.00 |
| ABSA  | 9.80      | 9.30 | 12.70     | 12.30 | 13.60     | 13.35 | 15.00    | 14.70 | 15.40    | 15.00 | 15.50     | 15.00 | 16.00    | 15.60 | 15.90     | 15.45 | 16.50     | 16.00 |
| CENTENARY   | 10.30     | 9.80 | 12.50     | 12.10 | 13.55     | 13.35 | 15.00    | 14.70 | 15.30    | 14.90 | 15.40     | 15.10 | 15.80    | 15.30 | 15.95     | 15.45 | 16.40     | 16.10 |
| HFBU  | 10.20     | 9.40 | 12.70     | 12.20 | 13.60     | 13.00 | 15.30    | 14.50 | 15.50    | 15.00 | 15.50     | 15.00 | 16.00    | 15.50 | 15.80     | 15.20 | 16.50     | 16.00 |
| STANCHART   | 9.90      | 9.40 | 12.75     | 12.25 | 13.75     | 13.25 | 15.15    | 14.65 | 15.45    | 14.95 | 15.50     | 15.00 | 16.05    | 15.55 | 15.90     | 15.40 | 16.40     | 15.90 |
| STANBIC   | 10.00     | 9.50 | 12.65     | 12.30 | 13.65     | 13.25 | 15.10    | 14.80 | 15.50    | 15.00 | 15.50     | 15.00 | 16.00    | 15.70 | 15.90     | 15.45 | 16.50     | 16.00 |
| CITI  | 9.80      | 9.30 | 12.70     | 12.20 | 13.70     | 13.20 | 15.10    | 14.85 | 15.45    | 14.95 | 15.50     | 15.00 | 16.10    | 15.60 | 15.95     | 15.45 | 16.50     | 15.95 |
| EQUITY  | 9.80      | 9.40 | 12.60     | 12.30 | 13.55     | 13.15 | 15.10    | 14.70 | 15.40    | 14.95 | 15.40     | 14.85 | 16.00    | 15.50 | 15.90     | 15.50 | 16.35     | 15.95 |
| Av. Bid   | 9.95      |      | 12.66     |       | 13.63     |       | 14.91    |       | 15.40    |       | 15.46     |       | 15.98    |       | 15.89     |       | 16.45     |       |
| Av. Ask   | 9.45      |      | 12.26     |       | 13.23     |       | 14.53    |       | 14.93    |       | 14.99     |       | 15.53    |       | 15.40     |       | 15.99     |       |
| Sec Mkt Yield   | 9.700     |      | 12.456    |       | 13.433    |       | 14.716   |       | 15.166   |       | 15.228    |       | 15.756   |       | 15.647    |       | 16.219    |       |
| BestBid   | 9.80      |      | 12.50     |       | 13.55     |       | 13.50    |       | 15.20    |       | 15.40     |       | 15.80    |       | 15.80     |       | 16.35     |       |
| BestAsk   | 9.80      |      | 12.40     |       | 13.35     |       | 14.85    |       | 15.00    |       | 15.10     |       | 15.70    |       | 15.50     |       | 16.10     |       |