

MONEY MARKET REPORT FOR THURSDAY, JUNE 6, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

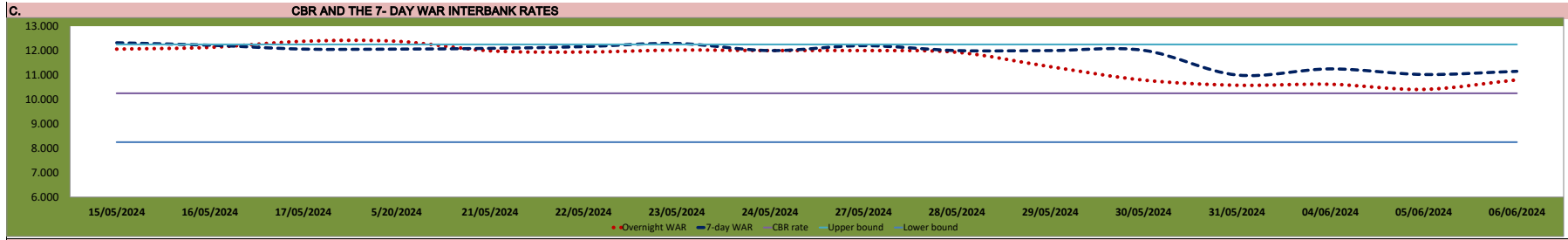
| | | | | |
|--|----------------------------|-----------------|---------------------------------|------------------|
| Banks 1-day cumulative average position:UGX 396.15Billion long | | | | |
| Liquidity forecast position (Billions of Ugx) | Friday, 7 June 2024 | UGX (Bn) | Outturn for previous day | 06-Jun-24 |
| Expected Opening Excess Reserve position | | 396.15 | Opening Position | -358.08 |
| *Projected Injections | | 60.77 | Total Injections | 1437.39 |
| *Projected Withdrawals | | -40.02 | Total Withdrawals | -683.16 |
| Expected Closing Excess Reserve position before Policy Action | | 416.90 | Closing position | 396.15 |
| <small>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</small> | | | | |

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR | Mon | Tue | Wed | Thu | Fri | Tue | Wed | Thu |
| | 27/05/2024 | 28/05/2024 | 29/05/2024 | 30/05/2024 | 31/05/2024 | 04/06/2024 | 05/06/2024 | 06/06/2024 |
| 7-DAYS | 12.200 | 12.000 | 12.000 | 12.010 | 11.000 | 11.250 | 11.020 | 11.150 |
| 4-DAYS | | | | | | | | 11.220 |
| O/N | 12.000 | 11.930 | 11.340 | 10.790 | 10.580 | 10.620 | 10.410 | 10.800 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|--------------|----------|---------|------|----|----------|--------------|------------|---------------|------|----|
| 12:30 pm | 12.00 | 8 | 20.00 | | | 9:29 am | 11.00 | 1 | 10.00 | | |
| 9:21 am | 11.00 | 7 | 30.00 | | | 9:31 am | 11.00 | 1 | 10.00 | | |
| 9:47 am | 11.50 | 7 | 3.00 | | | 9:37 am | 11.00 | 1 | 5.00 | | |
| 9:58 am | 11.25 | 7 | 10.00 | | | 9:39 am | 11.00 | 1 | 5.00 | | |
| 9:59 am | 12.00 | 7 | 5.00 | | | 9:48 am | 11.00 | 1 | 13.00 | | |
| 10:07 am | 11.25 | 7 | 10.00 | | | 9:55 am | 10.50 | 1 | 10.00 | | |
| 10:50 am | 11.25 | 7 | 10.00 | | | 9:56 am | 11.00 | 1 | 10.00 | | |
| 10:50 am | 11.25 | 7 | 10.00 | | | 10:00 am | 10.50 | 1 | 10.00 | | |
| 10:51 am | 11.00 | 7 | 5.00 | | | 10:05 am | 10.70 | 1 | 8.00 | | |
| 2:26 pm | 10.75 | 7 | 10.00 | | | 10:06 am | 11.50 | 1 | 6.00 | | |
| 2:26 pm | 11.50 | 7 | 6.00 | | | 10:10 am | 10.50 | 1 | 10.00 | | |
| 2:32 pm | 11.25 | 7 | 3.00 | | | 10:20 am | 11.00 | 1 | 2.00 | | |
| 2:34 pm | 10.75 | 7 | 5.00 | | | 10:31 am | 10.50 | 1 | 5.00 | | |
| 2:47 pm | 11.00 | 7 | 5.00 | | | 11:03 am | 11.00 | 1 | 10.00 | | |
| 9:56 am | 11.00 | 4 | 10.00 | | | 11:25 am | 10.50 | 1 | 5.00 | | |
| 9:58 am | 10.50 | 4 | 10.00 | | | 1:02 pm | 10.50 | 1 | 10.00 | | |
| 9:59 am | 10.50 | 4 | 10.00 | | | 1:03 pm | 11.50 | 1 | 10.00 | | |
| 10:04 am | 10.50 | 4 | 10.00 | | | 1:16 pm | 10.50 | 1 | 5.00 | | |
| 10:05 am | 11.00 | 4 | 1.00 | | | 2:07 pm | 11.00 | 1 | 3.50 | | |
| 10:08 am | 10.50 | 4 | 10.00 | | | 2:08 pm | 10.50 | 1 | 19.00 | | |
| 12:19 pm | 12.25 | 4 | 30.00 | | | 2:46 pm | 10.25 | 1 | 5.00 | | |
| | | | | | | | | T/T | 384.50 | | |



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13-JUN- 2024 TO 25-JUL- 2024)

| DATE | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | TOTAL |
|---------------|-----------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------|
| | 13-Jun-24 | 20-Jun-24 | 27-Jun-24 | 04-Jul-24 | 11-Jul-24 | 18-Jul-24 | 25-Jul-24 | 01-Aug-24 | 08-Aug-24 | 15-Aug-24 | 22-Aug-24 | |
| REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL | - | - | - | 350.00 | - | - | - | - | - | - | - | 350.00 |
| TOTALS | - | - | - | 350.00 | - | - | - | - | - | - | - | 350.00 |

Total O/S BOU Bill balances held by BOU : UGX 350 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 350 BN

| (Ei) STOCK OF TREASURY SECURITIES | | | | (Eii) MONETARY POLICY MARKET OPERATIONS | | | | | |
|--|-----------------------------|----------------------------|----------------------------|---|---------|----------|---------|---------|---------|
| LAST TBILLS ISSUE DATE: 06-JUNE-2024 | | | | (VERTICAL REPOS, REV-REPOS , BOU BILL & SF) | | | | | |
| | | | | Column1 | Column2 | Column3 | Column4 | Column5 | Column6 |
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | | 6,730.32 | 07/08/2024 | | | 170.00 | 12.250 | | |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | | 35,266.63 | 07/08/2024 | SLF | 07-May | | | | 1 |
| TOTAL TBILL & TBOND STOCK- UGX | | 41,996.95 | | SLF | 08-May | 380.00 | 12.250 | | 1 |
| Outstanding | | | | SLF | 09-May | 556.00 | 12.250 | | 4 |
| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) | SLF | 13-May | 322.00 | 12.250 | | 1 |
| 91 | 7.31 | 10.500 | 1.498 | SLF | 14-May | 358.00 | 12.250 | | 1 |
| 182 | 443.03 | 12.697 | 0.053 | SLF | 15-May | 309.00 | 12.250 | | 1 |
| 364 | 6,279.98 | 13.750 | 0.352 | SLF | 16-May | 600.00 | 12.250 | | 1 |
| 2YR | 1,349.45 | 13.750 | 0.550 | SLF | 17-May | 1,205.00 | 12.250 | | 3 |
| 3YR | 3,792.41 | 14.999 | 0.749 | SLF | 20-May | 733.00 | 12.250 | | 1 |
| 5YR | 250.00 | 15.500 | 0.900 | SLF | 21-May | 287.00 | 12.250 | | 1 |
| 10YR | 9,399.35 | 16.000 | 2.250 | SLF | 22-May | 341.00 | 12.250 | | 1 |
| 15YR | 13,622.31 | 16.500 | 0.200 | SLF | 23-May | 540.00 | 12.250 | | 1 |
| 20YR | 6,853.11 | 16.750 | 0.000 | SLF | 24-May | 321.00 | 12.250 | | 3 |
| | | | | SLF | 27-May | 124.00 | 12.250 | | 1 |
| | | | | SLF | 28-May | 109.00 | 12.250 | | 1 |
| | | | | SLF | 29-May | 141.00 | 12.250 | | 1 |
| | | | | REPO | 31-May | 1,005.00 | 10.250 | | 6 |
| | | | | BOUBILL | 06-Jun | 347.07 | 11.003 | | 28 |

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|
| TENOR | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 13.500% | | 14.125% | | 14.375% | | 16.000% | | 15.000% | |
| MATURITY DATE | 05-Sep-24 | | 05-Dec-24 | | 05-Jun-25 | | 29-May-25 | | 09-Jul-26 | | 13-Jan-28 | | 03-Feb-33 | | 14-May-37 | | 18-Jun-43 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 10.20 | 10.00 | 12.90 | 12.75 | 13.80 | 13.50 | 14.35 | 13.90 | 15.25 | 14.90 | 15.40 | 15.00 | 16.40 | 16.10 | 17.00 | 16.60 | 17.20 | 16.80 |
| ABSA | 10.50 | 10.00 | 13.25 | 12.75 | 13.60 | 13.30 | 14.40 | 13.90 | 15.30 | 14.80 | 15.50 | 15.00 | 16.50 | 16.00 | 17.10 | 16.60 | 17.25 | 16.75 |
| CENTENARY | 10.30 | 9.50 | 13.30 | 12.70 | 13.90 | 13.30 | 14.40 | 13.50 | 15.45 | 14.80 | 15.60 | 15.00 | 16.60 | 16.10 | 17.00 | 16.50 | 17.25 | 16.50 |
| HFBU | 10.25 | 9.75 | 13.30 | 12.80 | 13.90 | 13.40 | 14.34 | 13.75 | 15.45 | 14.95 | 15.55 | 15.00 | 16.75 | 16.25 | 17.00 | 16.40 | 17.10 | 16.65 |
| STANCHART | 10.75 | 10.25 | 12.95 | 12.45 | 14.00 | 13.50 | 14.45 | 13.95 | 15.35 | 14.85 | 15.50 | 15.00 | 16.40 | 15.90 | 16.95 | 16.45 | 17.15 | 16.65 |
| STANBIC | 10.50 | 10.00 | 13.15 | 12.65 | 13.80 | 13.30 | 14.35 | 13.90 | 15.40 | 14.90 | 15.50 | 15.00 | 16.60 | 16.10 | 17.00 | 16.50 | 17.20 | 16.70 |
| CITI | 10.70 | 10.20 | 13.00 | 12.50 | 13.80 | 13.30 | 14.35 | 13.85 | 15.25 | 14.75 | 15.50 | 15.00 | 16.50 | 16.00 | 17.00 | 16.50 | 17.20 | 16.70 |
| EQUITY | 10.20 | 9.70 | 13.30 | 12.65 | 13.80 | 13.40 | 14.30 | 13.45 | 15.45 | 14.90 | 15.70 | 15.00 | 16.80 | 16.25 | 17.00 | 16.25 | 17.20 | 16.50 |
| Av. Bid | 10.43 | | 13.14 | | 13.83 | | 14.37 | | 15.36 | | 15.53 | | 16.57 | | 17.01 | | 17.19 | |
| Av. Ask | 9.93 | | 12.66 | | 13.38 | | 13.78 | | 14.86 | | 15.00 | | 16.09 | | 16.48 | | 16.66 | |
| Sec Mkt Yield | 10.175 | | 12.900 | | 13.600 | | 14.071 | | 15.109 | | 15.266 | | 16.328 | | 16.741 | | 16.925 | |
| BestBid | 10.20 | | 12.90 | | 13.60 | | 14.30 | | 15.25 | | 15.40 | | 16.40 | | 16.95 | | 17.10 | |
| BestAsk | 10.25 | | 12.80 | | 13.50 | | 13.95 | | 14.95 | | 15.00 | | 16.25 | | 16.60 | | 16.80 | |