

MONEY MARKET REPORT FOR WEDNESDAY, JUNE 12, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

| | | | | | |
|---|--|------------------------|----------|--------------------------|-----------|
| Banks 7-day cumulative average position:UGX 320.384Billion long | | | | | |
| Liquidity forecast position (Billions of Ugx) | | Thursday, 13 June 2024 | UGX (Bn) | Outturn for previous day | 12-Jun-24 |
| Expected Opening Excess Reserve position | | | 27.88 | Opening Position | 75.81 |
| *Projected Injections | | | 385.05 | Total Injections | 33.85 |
| *Projected Withdrawals | | | -543.07 | Total Withdrawals | -81.78 |
| Expected Closing Excess Reserve position before Policy Action | | | -130.15 | Closing position | 27.88 |

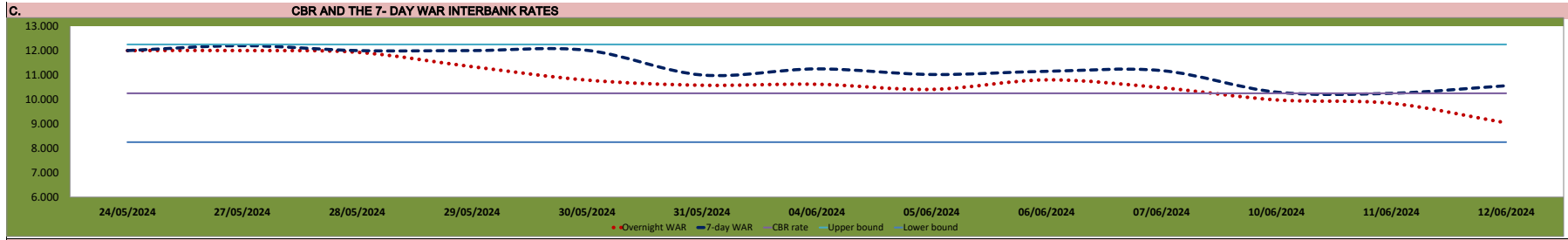
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR | Fri | Tue | Wed | Thu | Fri | Mon | Tue | Wed |
| | 31/05/2024 | 04/06/2024 | 05/06/2024 | 06/06/2024 | 07/06/2024 | 10/06/2024 | 11/06/2024 | 12/06/2024 |
| 7-DAYS | 11.000 | 11.250 | 11.020 | 11.150 | 11.180 | 10.300 | 10.250 | 10.560 |
| O/N | 10.580 | 10.620 | 10.410 | 10.800 | 10.480 | 9.980 | 9.840 | 9.040 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 9:02 am | 10.50 | 7 | 10.00 | | | 9:56 am | 10.50 | 1 | 5.00 | | |
| 9:07 am | 10.50 | 7 | 10.00 | | | 10:00 am | 9.00 | 1 | 1.00 | | |
| 9:13 am | 10.50 | 7 | 5.00 | | | 10:06 am | 10.50 | 1 | 5.00 | | |
| 9:25 am | 10.75 | 7 | 2.00 | | | 10:13 am | 10.00 | 1 | 10.00 | | |
| 9:32 am | 10.50 | 7 | 5.00 | | | 10:13 am | 10.25 | 1 | 7.00 | | |
| 10:19 am | 10.75 | 7 | 5.00 | | | 10:14 am | 10.00 | 1 | 20.00 | | |
| 10:58 am | 10.50 | 7 | 20.00 | | | 10:15 am | 10.25 | 1 | 6.00 | | |
| 12:00 pm | 10.75 | 7 | 10.00 | | | 10:18 am | 9.50 | 1 | 3.00 | | |
| 10:17 am | 10.00 | 2 | 10.00 | | | 10:20 am | 10.50 | 1 | 3.00 | | |
| 9:42 am | 8.50 | 1 | 5.00 | | | 3:00 pm | 8.00 | 1 | 15.00 | | |
| 9:42 am | 8.50 | 1 | 5.00 | | | 3:05 pm | 9.00 | 1 | 1.00 | | |
| 9:43 am | 7.00 | 1 | 3.00 | | | 3:37 pm | 8.00 | 1 | 1.80 | | |
| 9:44 am | 7.50 | 1 | 10.00 | | | 3:46 pm | 6.50 | 1 | 20.00 | | |
| | | | | | | | | | | | |
| | | | | | | | | T/T | 269.80 | | |



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13-JUN- 2024 TO 25-JUL- 2024)

| DATE | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | TOTAL |
|---------------|---------------|-----------|-----------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------|
| | 13-Jun-24 | 20-Jun-24 | 27-Jun-24 | 04-Jul-24 | 11-Jul-24 | 18-Jul-24 | 25-Jul-24 | 01-Aug-24 | 08-Aug-24 | 15-Aug-24 | 22-Aug-24 | |
| REPO | 318.18 | - | - | - | - | - | - | - | - | - | - | 318.18 |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL | - | - | - | 350.00 | - | - | - | - | - | - | - | 350.00 |
| TOTALS | 318.18 | - | - | 350.00 | - | - | - | - | - | - | - | 668.18 |

Total O/S BOU Bill balances held by BOU : UGX 350 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 668 BN

| (E) STOCK OF TREASURY SECURITIES | | | | (EII) MONETARY POLICY MARKET OPERATIONS | | | | | |
|--|-----------|------------|--|---|----------|---------|---------|---------|---------|
| LAST TBILLS ISSUE DATE: 06-JUNE-2024 | | | | (VERTICAL REPOS, REV-REPOS , BOU BILL & SF) | | | | | |
| | | | | Column1 | Column2 | Column3 | Column4 | Column5 | Column6 |
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 6,730.32 | 13/08/2024 | | | | | | | |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | 35,266.63 | 13/08/2024 | | 08-May | 380.00 | 12.250 | | | 1 |
| TOTAL TBILL & TBOND STOCK- UGX | 41,996.95 | | | 09-May | 556.00 | 12.250 | | | 4 |
| | | | | 13-May | 322.00 | 12.250 | | | 1 |
| | | | | 14-May | 358.00 | 12.250 | | | 1 |
| | | | | 15-May | 309.00 | 12.250 | | | 1 |
| | | | | 16-May | 600.00 | 12.250 | | | 1 |
| | | | | 17-May | 1,205.00 | 12.250 | | | 3 |
| | | | | 20-May | 733.00 | 12.250 | | | 1 |
| | | | | 21-May | 287.00 | 12.250 | | | 1 |
| | | | | 22-May | 341.00 | 12.250 | | | 1 |
| | | | | 23-May | 540.00 | 12.250 | | | 1 |
| | | | | 24-May | 321.00 | 12.250 | | | 3 |
| | | | | 27-May | 124.00 | 12.250 | | | 1 |
| | | | | 28-May | 109.00 | 12.250 | | | 1 |
| | | | | 29-May | 141.00 | 12.250 | | | 1 |
| | | | | 31-May | 1,005.00 | 10.250 | | | 6 |
| | | | | 06-Jun | 347.07 | 11.003 | | | 28 |
| | | | | 07-Jun | 50.00 | 12.250 | | | 3 |
| | | | | 11-Jun | 318.00 | 12.250 | | | 1 |

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|
| TENOR | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 13.500% | | 14.125% | | 14.375% | | 16.000% | | 15.000% | |
| MATURITY DATE | 05-Sep-24 | | 05-Dec-24 | | 05-Jun-25 | | 29-May-25 | | 09-Jul-26 | | 13-Jan-28 | | 03-Feb-33 | | 14-May-37 | | 18-Jun-43 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 10.50 | 10.20 | 12.85 | 12.75 | 13.80 | 13.60 | 14.20 | 13.70 | 15.20 | 14.80 | 15.40 | 15.00 | 16.40 | 16.00 | 16.90 | 16.60 | 17.25 | 16.80 |
| ABSA | 10.50 | 10.00 | 13.25 | 12.75 | 13.80 | 13.30 | 14.20 | 13.70 | 15.30 | 14.80 | 15.50 | 15.00 | 16.50 | 16.00 | 17.05 | 16.60 | 17.25 | 16.75 |
| CENTENARY | 10.70 | 10.20 | 12.80 | 12.30 | 13.80 | 13.60 | 14.20 | 13.70 | 15.20 | 14.70 | 15.40 | 15.00 | 16.40 | 15.90 | 16.90 | 16.50 | 17.30 | 16.80 |
| HFBU | 10.50 | 9.80 | 13.10 | 12.40 | 13.80 | 13.30 | 14.50 | 14.00 | 15.40 | 14.60 | 15.80 | 15.00 | 16.80 | 15.80 | 17.00 | 16.10 | 17.20 | 16.20 |
| STANCHART | 10.60 | 10.10 | 13.00 | 12.50 | 13.95 | 13.45 | 14.20 | 13.70 | 15.25 | 14.75 | 15.45 | 14.95 | 16.20 | 16.00 | 17.00 | 16.50 | 17.15 | 16.65 |
| STANBIC | 10.50 | 10.20 | 12.80 | 12.60 | 13.80 | 13.60 | 14.20 | 13.70 | 15.20 | 14.80 | 15.40 | 15.00 | 16.40 | 16.00 | 16.90 | 16.60 | 17.25 | 16.80 |
| CITI | 10.60 | 10.10 | 13.00 | 12.50 | 13.90 | 13.40 | 14.20 | 13.70 | 15.40 | 14.90 | 15.50 | 15.00 | 16.50 | 16.00 | 17.00 | 16.50 | 17.25 | 16.75 |
| EQUITY | 10.70 | 10.30 | 13.00 | 12.60 | 13.80 | 13.40 | 14.20 | 13.70 | 15.35 | 14.80 | 15.50 | 15.00 | 16.40 | 16.00 | 17.00 | 16.30 | 17.25 | 16.50 |
| Av. Bid | 10.58 | | 12.98 | | 13.83 | | 14.24 | | 15.29 | | 15.49 | | 16.45 | | 16.97 | | 17.24 | |
| Av. Ask | 10.11 | | 12.55 | | 13.46 | | 13.74 | | 14.77 | | 14.99 | | 15.96 | | 16.46 | | 16.66 | |
| Sec Mkt Yield | 10.344 | | 12.763 | | 13.644 | | 13.988 | | 15.028 | | 15.244 | | 16.206 | | 16.716 | | 16.947 | |
| BestBid | 10.50 | | 12.80 | | 13.80 | | 14.20 | | 15.20 | | 15.40 | | 16.20 | | 16.90 | | 17.15 | |
| BestAsk | 10.30 | | 12.75 | | 13.60 | | 14.00 | | 14.90 | | 15.00 | | 16.00 | | 16.60 | | 16.80 | |