

**MONEY MARKET REPORT FOR TUESDAY, JUNE 18, 2024**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

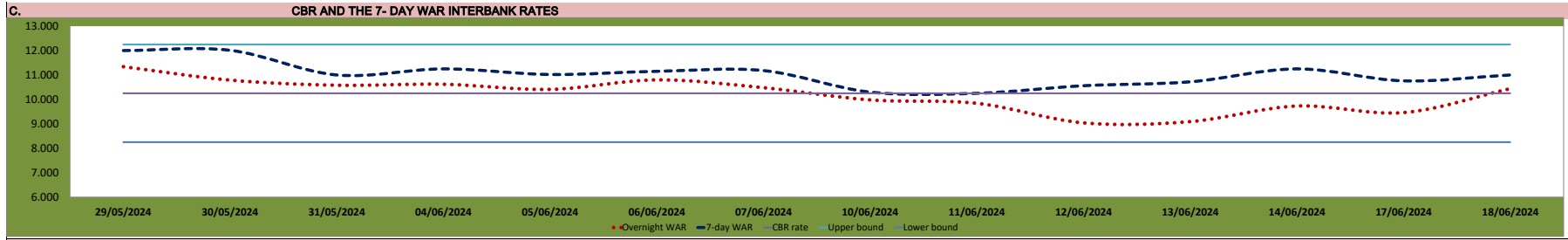
<b>Banks 14-day cumulative average position:UGX 251.874Billion long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Wednesday, 19 June 2024</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>-547.48</b>	Opening Position
*Projected Injections		80.00	Total Injections
*Projected Withdrawals		-104.90	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>-572.38</b>	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

**CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
<b>TENOR</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>
	<b>07/06/2024</b>	<b>10/06/2024</b>	<b>11/06/2024</b>	<b>12/06/2024</b>	<b>13/06/2024</b>	<b>14/06/2024</b>	<b>17/06/2024</b>	<b>18/06/2024</b>
<b>7-DAYS</b>	11.180	10.300	10.250	10.560	10.720	11.250	10.760	11.000
<b>2-DAYS</b>			10.590					10.490
<b>O/N</b>	10.480	9.980	9.840	9.040	9.090	9.730	9.460	10.440

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE ( %)	TENOR	AMT (BN)	FROM	TO
11:27 am	<b>11.00</b>	<b>7</b>	5.00			12:53 pm	<b>10.75</b>	<b>1</b>	10.00		
9:22 am	<b>10.50</b>	<b>2</b>	10.00			1:29 pm	<b>10.50</b>	<b>1</b>	3.00		
9:56 am	<b>10.50</b>	<b>2</b>	10.00			1:31 pm	<b>10.50</b>	<b>1</b>	3.00		
12:11 pm	<b>10.75</b>	<b>2</b>	3.00			1:41 pm	<b>10.50</b>	<b>1</b>	20.00		
12:11 pm	<b>10.75</b>	<b>2</b>	5.00			2:03 pm	<b>10.75</b>	<b>1</b>	5.00		
12:32 pm	<b>10.50</b>	<b>2</b>	10.00			2:49 pm	<b>10.75</b>	<b>1</b>	10.00		
12:37 pm	<b>10.25</b>	<b>2</b>	5.00			2:56 pm	<b>10.50</b>	<b>1</b>	1.50		
12:37 pm	<b>10.25</b>	<b>2</b>	5.00			2:57 pm	<b>10.50</b>	<b>1</b>	10.00		
9:17 am	<b>10.50</b>	<b>1</b>	12.50			3:02 pm	<b>10.75</b>	<b>1</b>	1.00		
10:29 am	<b>10.25</b>	<b>1</b>	30.00			3:42 pm	<b>10.75</b>	<b>1</b>	5.00		
10:32 am	<b>10.50</b>	<b>1</b>	10.00			3:43 pm	<b>11.00</b>	<b>1</b>	5.00		
10:32 am	<b>10.50</b>	<b>1</b>	10.00			3:44 pm	<b>10.50</b>	<b>1</b>	10.00		
10:33 am	<b>10.50</b>	<b>1</b>	10.00			3:48 pm	<b>11.00</b>	<b>1</b>	7.00		
10:33 am	<b>10.25</b>	<b>1</b>	10.00								
								<b>T/T</b>	<b>303.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-JUN- 2024 TO 29-AUG- 2024)**

DATE	THUR 20-Jun-24	THUR 27-Jun-24	THUR 04-Jul-24	THUR 11-Jul-24	THUR 18-Jul-24	THUR 25-Jul-24	THUR 01-Aug-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	THUR 29-Aug-24	TOTAL
REPO	313.26	-	-	-	-	-	-	-	-	-	-	313.26
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	350.00	-	-	-	-	-	-	-	-	350.00
<b>TOTALS</b>	<b>313.26</b>	<b>-</b>	<b>350.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>663.26</b>

Total O/S BOU Bill balances held by BOU : UGX 350 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 663 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS						
LAST TBILLS ISSUE DATE: 06-JUNE-2024				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)						
On-the-run O/S T-BILL STOCKs (Bns-UGX)				19/08/2024	Column1	Column2	Column3	Column4	Column5	Column6
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				19/08/2024	SLF	15-May	309.00	12.250		1
TOTAL TBILL & TBOND STOCK- UGX					SLF	16-May	600.00	12.250		1
Outstanding					SLF	17-May	1,205.00	12.250		3
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)		SLF	20-May	733.00	12.250		1
91	5.77	10.500	1.498		SLF	21-May	287.00	12.250		1
182	443.03	12.697	0.053		SLF	22-May	341.00	12.250		1
364	6,279.98	13.750	0.352		SLF	23-May	540.00	12.250		1
2YR	1,349.45	13.750	0.550		SLF	24-May	321.00	12.250		3
3YR	4,012.28	15.500	0.501		SLF	27-May	124.00	12.250		1
5YR	250.00	15.500	0.900		SLF	28-May	109.00	12.250		1
10YR	9,656.56	16.000	2.250		SLF	29-May	141.00	12.250		1
15YR	13,619.81	16.500	0.200		REPO	31-May	- 1,005.00	10.250		6
20YR	7,107.68	17.000	0.250		BOUBILL	06-Jun	- 347.07	11.003		28
					SLF	07-Jun	50.00	12.250		3
					REPO	11-Jun	- 318.00	12.250		1
					SLF	13-Jun	182.00	12.250		1
					SLF	14-Jun	212.00	12.250		3
					REPO	17-Jun	- 313.00	10.250		3
					SLF	18-Jun	45.00	12.250		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS												TBONDS						
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%		
MATURITY DATE	05-Sep-24		05-Dec-24		05-Jun-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	10.50	10.20	12.85	12.70	13.80	13.60	14.20	13.80	15.50	15.25	15.75	15.35	16.40	16.00	16.90	16.45	17.10	16.77	
ABSA	10.50	10.00	13.20	12.70	13.80	13.30	14.20	13.70	15.65	15.15	15.80	15.30	16.40	15.90	16.95	16.45	17.25	16.75	
CENTENARY	10.65	10.15	12.85	12.35	13.80	13.60	14.20	13.70	15.55	15.05	15.75	15.35	16.30	15.80	16.90	16.40	17.10	16.60	
HFBU	10.50	9.80	13.10	12.40	13.80	13.30	14.30	13.70	15.70	15.20	15.80	15.00	16.20	15.80	17.00	16.40	17.20	16.50	
STANCHART	10.60	10.10	13.00	12.50	13.95	13.45	14.20	13.70	15.50	15.00	15.75	15.35	16.05	15.95	17.00	16.50	17.20	16.90	
STANBIC	10.50	10.15	12.85	12.70	13.80	13.60	14.20	13.70	15.50	15.10	15.75	15.35	16.30	15.90	16.90	16.45	17.10	16.75	
CITI	10.60	10.10	13.00	12.50	14.00	13.50	14.20	13.70	15.60	15.10	15.80	15.30	16.40	15.80	16.90	16.40	17.20	16.70	
EQUITY	10.60	9.90	13.30	12.30	14.00	13.50	14.20	13.70	15.65	15.25	15.55	15.00	16.50	15.90	16.90	16.45	17.25	16.65	
Av. Bid	10.56		13.02		13.87		14.21		15.58		15.74		16.32		16.93		17.18		
Av. Ask	10.05		12.52		13.48		13.71		15.14		15.25		15.88		16.44		16.70		
Sec Mkt Yield	10.303		12.769		13.675		13.963		15.359		15.497		16.100		16.684		16.939		
BestBid	10.50		12.85		13.80		14.20		15.50		15.55		16.05		16.90		17.10		
BestAsk	10.20		12.70		13.60		13.80		15.25		15.35		16.00		16.50		16.90		