

MONEY MARKET REPORT FOR FRIDAY, JUNE 21, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cumulative average position:UGX 532.209Billion long				
Liquidity forecast position (Billions of Ugx)	Monday, 24 June 2024	UGX (Bn)	Outturn for previous day	21-Jun-24
Expected Opening Excess Reserve position		567.25	Opening Position	427.09
*Projected Injections		27.57	Total Injections	203.48
*Projected Withdrawals		-168.57	Total Withdrawals	-63.31
Expected Closing Excess Reserve position before Policy Action		426.25	Closing position	567.25

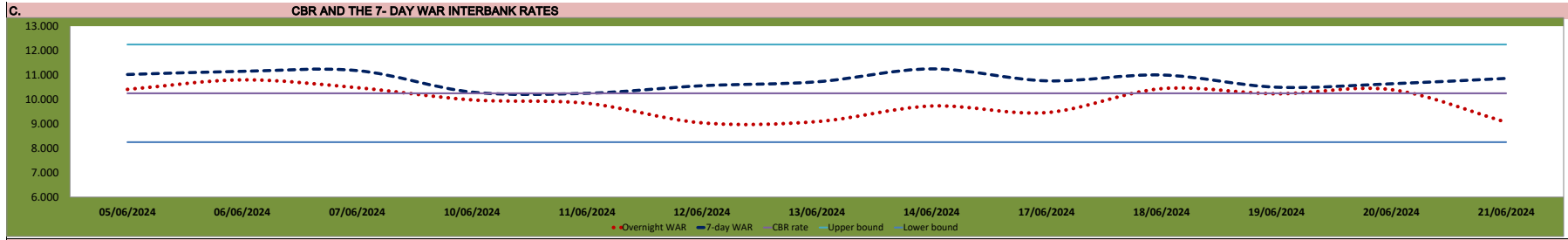
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 04 JUNE 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	12/06/2024	13/06/2024	14/06/2024	17/06/2024	18/06/2024	19/06/2024	20/06/2024	21/06/2024
7-DAYS	10.560	10.720	11.250	10.760	11.000	10.500	10.640	10.860
O/N	9.040	9.090	9.730	9.460	10.440	10.230	10.400	9.070

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:05 am	10.25	7	4.00			9:38 am	10.50	3	3.00		
9:08 am	11.00	7	7.00			9:44 am	10.00	3	5.00		
9:08 am	11.00	7	6.00			10:37 am	8.00	3	30.00		
9:27 am	11.00	7	5.00			10:39 am	10.00	3	1.80		
9:41 am	11.00	7	5.00			11:20 am	10.50	3	1.50		
9:56 am	11.00	7	5.00			11:22 am	10.50	3	3.00		
10:13 am	11.00	7	5.00			11:57 am	10.00	3	5.00		
10:44 am	11.00	7	5.00			1:35 pm	10.50	3	7.00		
2:03 pm	10.50	7	8.00			2:04 pm	7.50	3	15.00		
9:25 am	10.50	3	2.00			2:42 pm	6.00	3	10.00		
9:35 am	11.00	3	5.00			2:52 pm	10.50	3	5.00		
9:37 am	10.75	3	5.00			3:34 pm	10.25	3	5.00		
9:37 am	10.50	3	5.00								
								T/T	228.80		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-JUN- 2024 TO 05-SEP- 2024)

DATE	THUR 27-Jun-24	THUR 04-Jul-24	THUR 11-Jul-24	THUR 18-Jul-24	THUR 25-Jul-24	THUR 01-Aug-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	THUR 29-Aug-24	THUR 05-Sep-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	350.00	-	45.00	-	-	-	15.00	-	-	-	410.00
TOTALS	-	350.00	-	45.00	-	-	-	15.00	-	-	-	410.00

Total O/S BOU Bill balances held by BOU : UGX 410 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 410 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS						
LAST TBILLS ISSUE DATE: 19-JUNE-2024				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)						
On-the-run O/S T-BILL STOCKs (Bns-UGX)				Column1	Column2	Column3	Column4	Column5	Column6	
On-the-run O/S T-BILL STOCKs (Bns-UGX)				24/08/2024	22-May	341.00	12.250			1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				24/08/2024	23-May	540.00	12.250			1
TOTAL TBILL & TBOND STOCK- UGX					24-May	321.00	12.250			3
O/S Outstanding					27-May	124.00	12.250			1
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)		28-May	109.00	12.250			1
91	57.62	10.002	-0.498		29-May	141.00	12.250			1
182	395.73	12.601	-0.096		31-May	1,005.00	10.250			6
364	6,321.42	13.501	-0.249		BOUBILL	06-Jun	347.07	11.003		28
2YR	1,349.45	13.750	0.550		SLF	07-Jun	50.00	12.250		3
3YR	4,012.28	15.500	0.501		REPO	11-Jun	318.00	12.250		1
5YR	250.00	15.500	0.900		SLF	13-Jun	182.00	12.250		1
10YR	9,656.56	16.000	2.250		SLF	14-Jun	212.00	12.250		3
15YR	13,622.31	16.500	0.200		REPO	17-Jun	313.00	10.250		3
20YR	7,107.68	17.000	0.250		SLF	18-Jun	45.00	12.250		1
Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.					SLF	19-Jun	7.00	12.250		1
					BOUBILL	20-Jun	44.62	11.003		28
					BOUBILL	20-Jun	14.75	11.252		56
					SLF	20-Jun	10.00	12.250		1
					SLF	21-Jun	60.00	12.250		3

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	19-Sep-24		19-Dec-24		19-Jun-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.35	9.90	12.70	12.40	13.55	13.25	13.80	13.50	15.50	15.10	15.60	15.25	16.20	15.80	16.50	16.20	17.00	16.50
ABSA	10.35	9.85	12.90	12.40	13.60	13.10	13.80	13.30	15.50	15.00	15.75	15.25	16.30	15.80	16.50	16.00	17.00	16.50
CENTENARY	10.40	9.90	12.70	12.30	13.55	13.25	13.85	13.45	15.50	15.00	15.75	15.25	16.20	15.80	16.65	16.20	17.00	16.50
HFBU	10.50	9.80	12.80	12.30	13.60	13.10	14.20	13.70	15.60	15.00	15.60	15.00	16.20	15.80	16.65	16.10	17.00	16.50
STANCHART	10.40	9.85	12.90	12.30	13.60	13.10	14.00	13.45	15.50	15.00	15.75	15.10	16.25	15.80	16.55	16.00	17.00	16.50
STANBIC	10.40	9.90	12.70	12.30	13.55	13.25	14.00	13.50	15.50	15.10	15.70	15.25	16.20	15.80	16.50	16.10	17.00	16.50
CITI	10.40	9.90	12.80	12.30	13.65	13.15	13.80	13.30	15.50	15.00	15.70	15.20	16.25	15.75	16.60	16.00	17.00	16.50
EQUITY	10.20	9.80	12.70	12.40	13.55	13.25	13.80	13.40	15.50	15.00	15.55	15.00	16.20	15.80	16.60	16.10	17.00	16.40
Av. Bid	10.38		12.78		13.58		13.91		15.51		15.68		16.23		16.57		17.00	
Av. Ask	9.86		12.34		13.18		13.45		15.03		15.16		15.79		16.09		16.49	
Sec Mkt Yield	10.119		12.556		13.381		13.678		15.269		15.419		16.009		16.328		16.744	
BestBid	10.20		12.70		13.55		13.80		15.50		15.55		16.20		16.50		17.00	
BestAsk	9.90		12.40		13.25		13.70		15.10		15.25		15.80		16.20		16.50	