

MONEY MARKET REPORT FOR THURSDAY, MAY 16, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

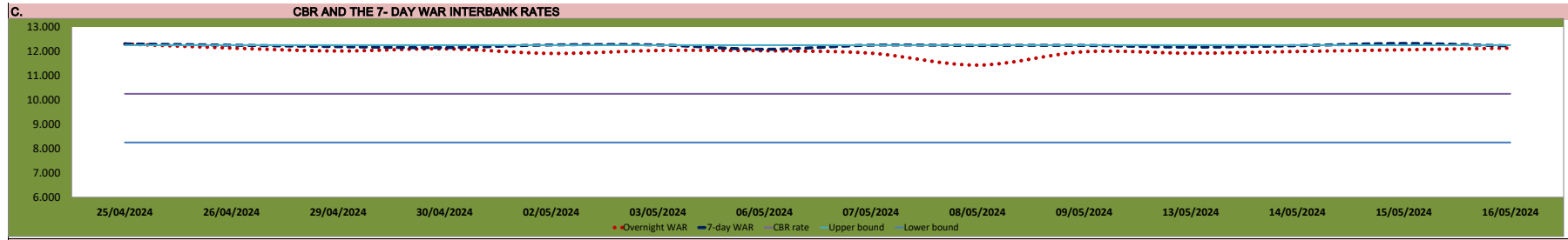
Banks 8-day cumulative average position:UGX 250.168Billion long				
Liquidity forecast position (Billions of Ugx)	Friday, 17 May 2024	UGX (Bn)	Outturn for previous day	16-May-24
Expected Opening Excess Reserve position		-143.63	Opening Position	379.95
*Projected Injections		73.50	Total Injections	621.55
*Projected Withdrawals		-1179.14	Total Withdrawals	-1145.13
Expected Closing Excess Reserve position before Policy Action		-1249.27	Closing position	-143.63
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>				

CURRENT CBR 10.25 % - EFFECTIVE 06 APRIL 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Mon	Tue	Wed	Thu
	06/05/2024	07/05/2024	08/05/2024	09/05/2024	13/05/2024	14/05/2024	15/05/2024	16/05/2024
7-DAYS	12.080	12.250	12.237	12.240	12.170	12.230	12.320	12.220
ON	12.020	11.920	11.460	11.980	11.920	11.990	12.060	12.130

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:07 am	12.25	7	12.00			9:17 am	12.00	1	10.00		
9:13 am	12.00	7	10.00			9:19 am	12.00	1	10.00		
9:21 am	12.00	7	5.00			9:19 am	12.00	1	10.00		
9:50 am	12.25	7	3.00			9:19 am	12.00	1	10.00		
9:50 am	12.25	7	5.00			9:25 am	12.00	1	6.00		
10:08 am	12.00	7	5.00			9:33 am	12.00	1	10.00		
10:38 am	12.25	7	5.00			9:33 am	12.00	1	10.00		
11:16 am	12.25	7	5.00			9:58 am	12.00	1	6.00		
11:27 am	12.25	7	10.00			10:23 am	12.00	1	2.00		
3:21 pm	12.80	7	5.00			10:49 am	12.00	1	3.00		
11:02 am	12.00	6	10.00			11:08 am	12.00	1	10.00		
10:59 am	12.00	5	10.00			11:08 am	13.00	1	10.00		
10:56 am	12.00	4	10.00			11:21 am	12.00	1	10.00		
10:59 am	12.00	4	10.00			11:21 am	12.00	1	5.00		
9:02 am	12.00	1	8.00			11:24 am	12.15	1	19.00		
								T/T	316.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-MAY- 2024 TO 25-JUL- 2024)

DATE	THUR 16-May-24	THUR 23-May-24	THUR 30-May-24	THUR 06-Jun-24	THUR 13-Jun-24	THUR 20-Jun-24	THUR 27-Jun-24	THUR 04-Jul-24	THUR 11-Jul-24	THUR 18-Jul-24	THUR 25-Jul-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	30.00	-	-	-	-	-	-	-	-	-	30.00
TOTALS	-	30.00	-	-	-	-	-	-	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN
 Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 09-MAY-2024			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,804.59	17/05/2024	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,020.83	17/05/2024	
TOTAL TBILL & TBOND STOCK- UGX	41,825.21		

(EII) MONETARY POLICY MARKET OPERATIONS
 (VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	19-Apr	1,402.00	12.250		3
SLF	22-Apr	525.00	12.250		1
SLF	23-Apr	453.00	12.250		1
SLF	24-Apr	330.00	12.250		1
SLF	25-Apr	720.00	12.250		1
SLF	26-Apr	987.00	12.250		3
SLF	29-Apr	683.00	12.250		1
SLF	30-Apr	462.00	12.250		2
SLF	02-May	452.00	12.250		1
SLF	03-May	856.00	12.250		3
SLF	06-May	502.00	12.250		1
SLF	07-May	170.00	12.250		1
SLF	08-May	380.00	12.250		1
SLF	09-May	556.00	12.250		4
SLF	13-May	322.00	12.250		1
SLF	14-May	358.00	12.250		1
SLF	15-May	309.00	12.250		1
SLF	16-May	600.00	12.250		1

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	69.53	9.501	-0.501
182	552.06	12.601	0.101
364	6,183.00	13.501	0.000
2YR	1,640.45	13.750	0.550
3YR	3,547.41	14.999	0.749
5YR	250.00	15.500	0.900
10YR	9,306.35	16.000	2.250
15YR	13,528.31	16.500	0.200
20YR	6,748.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS								TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	08-Aug-24		07-Nov-24		08-May-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.60	12.80	12.50	13.50	13.25	13.80	13.40	15.00	14.50	15.50	15.25	16.25	16.00	16.50	16.25	17.00	16.55
ABSA	10.10	9.60	13.00	12.50	13.50	13.25	13.80	13.30	15.00	14.50	15.50	15.00	16.50	16.00	16.55	16.05	17.00	16.50
CENTENARY	10.10	9.50	13.00	12.40	13.50	13.20	13.80	13.30	15.00	14.50	15.50	14.90	16.50	16.00	16.80	16.00	17.00	16.50
HFBU	10.10	9.50	12.60	12.10	13.60	13.20	13.80	13.00	15.00	14.30	15.50	15.00	16.30	15.80	16.75	16.00	17.00	16.20
STANCHART	9.75	9.25	12.85	12.35	13.75	13.25	13.85	13.35	15.00	14.50	15.75	15.25	16.25	15.75	16.75	16.25	17.00	16.50
STANBIC	10.00	9.60	12.80	12.50	13.50	13.20	13.80	13.40	15.00	14.50	15.50	14.95	16.40	16.00	16.50	16.00	17.00	16.50
CITI	10.05	9.55	12.85	12.35	13.60	13.10	13.85	13.35	15.00	14.50	15.50	15.00	16.45	15.95	16.50	16.00	17.00	16.50
EQUITY	10.10	9.50	13.00	12.50	13.60	13.26	13.85	13.30	15.00	14.50	15.30	14.60	16.35	15.85	16.50	16.00	17.00	16.50
Av. Bid	9.99		12.86		13.57		13.82		15.00		15.51		16.38		16.61		17.00	
Av. Ask	9.51		12.40		13.21		13.30		14.48		14.99		15.92		16.07		16.47	
Sec Mkt Yield	9.753		12.631		13.391		13.559		14.738		15.250		16.147		16.338		16.734	
BestBid	9.75		12.60		13.50		13.80		15.00		15.30		16.25		16.50		17.00	
BestAsk	9.60		12.50		13.26		13.40		14.50		15.25		16.00		16.25		16.55	