

MONEY MARKET REPORT FOR TUESDAY, MAY 21, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cumulative average position:UGX 177.301Billion long

Liquidity forecast position (Billions of Ugx)	Wednesday, May 22, 2024	UGX (Bn)	Outturn for previous day	21-May-24
Expected Opening Excess Reserve position		-206.41	Opening Position	17.19
*Projected Injections		197.94	Total Injections	582.71
*Projected Withdrawals		-335.94	Total Withdrawals	-806.31
Expected Closing Excess Reserve position before Policy Action		-344.42	Closing position	-206.41

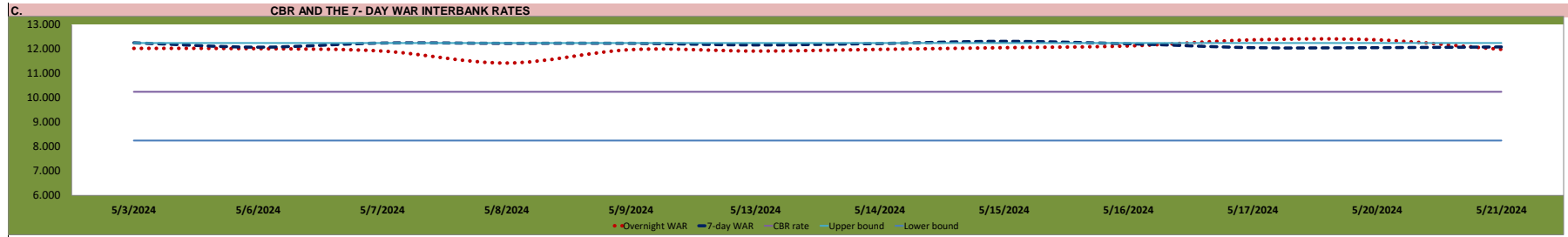
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 10.25 % - EFFECTIVE 08 APRIL 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	09/05/2024	13/05/2024	14/05/2024	15/05/2024	16/05/2024	17/05/2024	20/05/2024	21/05/2024
7-DAYS	12.240	12.170	12.230	12.320	12.220	12.060	12.280	12.090
2-DAYS		12.000	12.000					12.030
O/N	11.980	11.920	11.990	12.060	12.130	12.380	12.090	11.990

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 AM	11.85	7	12.00			9:23 AM	11.75	1	3.50		
9:29 AM	12.00	7	5.00			9:23 AM	12.00	1	20.00		
10:28 AM	12.75	7	4.00			9:25 AM	12.00	1	8.00		
11:22 AM	12.25	7	5.00			9:28 AM	12.00	1	10.00		
9:16 AM	12.00	2	5.00			9:29 AM	12.00	1	10.00		
9:16 AM	12.00	2	10.00			10:41 AM	12.15	1	3.00		
9:16 AM	12.00	2	10.00			10:46 AM	12.00	1	5.00		
10:44 AM	12.00	2	10.00			11:00 AM	12.00	1	30.00		
10:45 AM	12.00	2	5.00			11:53 AM	12.00	1	7.00		
11:37 AM	12.25	2	10.00			11:53 AM	12.00	1	6.00		
1:09 PM	12.00	2	18.00			12:13 PM	12.00	1	2.00		
1:18 PM	12.00	2	5.00			1:02 PM	12.00	1	10.00		
9:04 AM	12.00	1	8.00			1:03 PM	12.20	1	6.00		
9:09 AM	12.00	1	4.00			1:07 PM	12.00	1	4.00		
9:13 AM	11.25	1	3.50			1:13 PM	12.00	1	5.00		
9:15 AM	12.00	1	20.00			1:19 PM	12.00	1	10.00		
9:16 AM	12.00	1	5.00			1:20 PM	12.00	1	5.00		
9:16 AM	12.00	1	10.00			2:07 PM	12.00	1	1.00		
9:16 AM	12.00	1	10.00			2:40 PM	12.00	1	5.00		
9:19 AM	12.00	1	30.00			3:35 PM	12.00	1	5.00		
9:21 AM	12.00	1	15.00								
								T/T	360.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-MAY- 2024 TO 25-JUL- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	23-May-24	30-May-24	6-Jun-24	13-Jun-24	20-Jun-24	27-Jun-24	4-Jul-24	11-Jul-24	18-Jul-24	25-Jul-24	1-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	30.00	-	-	-	-	-	-	-	-	-	-	30.00
TOTALS	30.00	-	-	-	-	-	-	-	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 09-MAY-2024			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,804.59	5/22/2024	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,020.63	5/22/2024	
TOTAL TBILL & TBOND STOCK- UGX	41,825.21		
<i>O/S-Outstanding</i>			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (±)
91	69.53	9.501	-0.501
182	552.06	12.601	0.101
364	6,183.00	13.501	0.000
2YR	1,640.45	13.750	0.550
3YR	3,547.41	14.999	0.749
5YR	250.00	15.500	0.900
10YR	9,306.35	16.000	2.250
15YR	13,528.31	16.500	0.200
20YR	6,748.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	24-Apr	330.00	12.250		1
SLF	25-Apr	720.00	12.250		1
SLF	26-Apr	987.00	12.250		3
SLF	29-Apr	683.00	12.250		1
SLF	30-Apr	462.00	12.250		2
SLF	2-May	452.00	12.250		1
SLF	3-May	856.00	12.250		3
SLF	6-May	502.00	12.250		1
SLF	7-May	170.00	12.250		1
SLF	8-May	380.00	12.250		1
SLF	9-May	556.00	12.250		4
SLF	13-May	322.00	12.250		1
SLF	14-May	358.00	12.250		1
SLF	15-May	309.00	12.250		1
SLF	16-May	600.00	12.250		1
SLF	17-May	1,205.00	12.250		3
SLF	20-May	733.00	12.250		1
SLF	21-May	287.00	12.250		1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES --End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	8-Aug-24		7-Nov-24		8-May-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.60	12.80	12.50	13.50	13.25	13.80	13.40	15.00	14.50	15.50	15.25	16.25	16.00	16.50	16.25	17.00	16.55
ABSA	10.10	9.60	13.00	12.50	13.50	13.25	13.80	13.30	15.00	14.50	15.50	15.00	16.50	16.00	16.70	16.20	17.10	16.60
CENTENARY	10.10	9.50	13.00	12.40	13.60	13.20	13.90	13.30	15.15	14.50	15.75	14.90	16.60	15.85	16.80	16.00	17.20	16.50
HFBU	10.10	9.50	12.60	12.10	13.60	13.20	13.80	13.00	15.00	14.30	15.50	15.00	16.30	15.80	16.75	16.00	17.00	16.20
STANCHART	9.75	9.25	12.85	12.35	13.75	13.25	13.85	13.35	15.00	14.50	15.75	15.25	16.25	15.75	16.75	16.25	17.00	16.50
STANBIC	10.00	9.60	12.80	12.50	13.50	13.20	13.80	13.40	15.00	14.50	15.50	14.95	16.40	16.00	16.50	16.00	17.00	16.50
CITI	10.05	9.55	12.95	12.45	13.60	13.10	13.85	13.35	15.00	14.50	15.50	15.00	16.45	15.95	16.60	16.10	17.00	16.65
EQUITY	10.10	9.40	13.00	12.50	13.60	13.26	13.80	13.30	15.00	14.62	15.50	15.00	16.40	16.00	16.50	16.20	17.10	16.60
Av. Bid	9.99		12.88		13.58		13.83		15.02		15.56		16.39		16.64		17.05	
Av. Ask	9.50		12.41		13.21		13.30		14.49		15.04		15.92		16.13		16.51	
Sec Mkt Yield	9.747		12.644		13.398		13.563		14.754		15.303		16.156		16.381		16.781	
BestBid	9.75		12.60		13.50		13.80		15.00		15.50		16.25		16.50		17.00	
BestAsk	9.60		12.50		13.26		13.40		14.62		15.25		16.00		16.25		16.65	