

MONEY MARKET REPORT FOR WEDNESDAY, MAY 22, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cumulative average position:UGX 147.14Billion long

Liquidity forecast position (Billions of Ugx)	Thursday, May 23, 2024	UGX (Bn)	Outturn for previous day	22-May-24
Expected Opening Excess Reserve position		-144.30	Opening Position	-206.41
*Projected Injections		896.24	Total Injections	430.68
*Projected Withdrawals		-619.31	Total Withdrawals	-368.57
Expected Closing Excess Reserve position before Policy Action		132.62	Closing position	-144.30

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

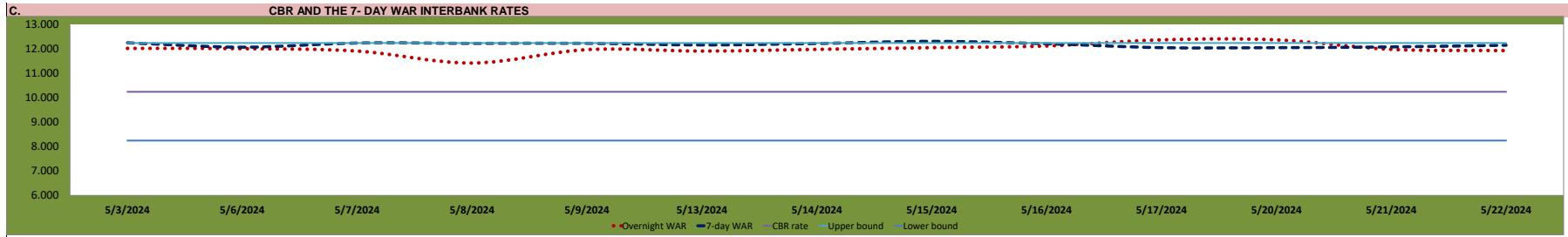
CURRENT CBR 10.25 % - EFFECTIVE 08 APRIL 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon 13/05/2024	Tue 14/05/2024	Wed 15/05/2024	Thu 16/05/2024	Fri 17/05/2024	Mon 20/05/2024	Tue 21/05/2024	Wed 22/05/2024
7-DAYS	12.170	12.230	12.320	12.220	12.060	12.280	12.090	12.160
2-DAYS	12.000	12.000					12.030	12.000
O/N	11.920	11.990	12.060	12.130	12.380	12.090	11.990	11.940

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 AM	12.00	7	4.00			9:38 AM	12.00	1	10.00		
9:50 AM	12.25	7	2.00			9:38 AM	12.00	1	20.00		
2:31 PM	12.25	7	5.00			9:39 AM	12.00	1	15.00		
9:05 AM	12.00	2	10.00			9:47 AM	12.00	1	6.00		
9:10 AM	12.00	2	10.00			9:47 AM	12.00	1	10.00		
9:11 AM	11.75	1	3.50			9:58 AM	12.00	1	10.00		
9:13 AM	12.00	1	8.00			10:09 AM	12.00	1	30.00		
9:16 AM	12.00	1	10.00			10:26 AM	12.00	1	3.00		
9:19 AM	12.00	1	10.00			10:30 AM	12.00	1	1.00		
9:30 AM	12.00	1	20.00			10:34 AM	12.00	1	5.00		
9:31 AM	12.00	1	20.00			11:55 AM	12.00	1	10.00		
9:31 AM	12.00	1	20.00			12:35 PM	12.00	1	20.00		
9:36 AM	12.00	1	20.00			1:37 PM	12.00	1	3.00		
9:36 AM	11.12	1	20.00			1:49 PM	12.00	1	15.00		
9:37 AM	12.00	1	10.00			1:50 PM	11.50	1	1.00		
9:37 AM	12.00	1	15.00			2:02 PM	12.00	1	5.00		
								T/T	351.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-MAY- 2024 TO 25-JUL- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	23-May-24	30-May-24	6-Jun-24	13-Jun-24	20-Jun-24	27-Jun-24	4-Jul-24	11-Jul-24	18-Jul-24	25-Jul-24	1-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	30.00	-	-	-	-	-	-	-	-	-	-	30.00
TOTALS	30.00	-	-	-	-	-	-	-	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 09-MAY-2024			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,804.59	5/23/2024	Column1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,020.63	5/23/2024	Column2
TOTAL TBILL & TBOND STOCK- UGX	41,825.21		Column3
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	69.53	9.002	-0.499
182	552.06	12.644	0.043
364	6,183.00	13.398	-0.103
2YR	1,640.45	13.750	0.550
3YR	3,547.41	14.999	0.749
5YR	250.00	15.500	0.900
10YR	9,306.35	16.000	2.250
15YR	13,528.31	16.500	0.200
20YR	6,748.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
SLF	25-Apr	720.00	12.250		1
SLF	26-Apr	987.00	12.250		3
SLF	29-Apr	683.00	12.250		1
SLF	30-Apr	462.00	12.250		2
SLF	2-May	452.00	12.250		1
SLF	3-May	856.00	12.250		3
SLF	6-May	502.00	12.250		1
SLF	7-May	170.00	12.250		1
SLF	8-May	380.00	12.250		1
SLF	9-May	556.00	12.250		4
SLF	13-May	322.00	12.250		1
SLF	14-May	358.00	12.250		1
SLF	15-May	309.00	12.250		1
SLF	16-May	600.00	12.250		1
SLF	17-May	1,205.00	12.250		3
SLF	20-May	733.00	12.250		1
SLF	21-May	287.00	12.250		1
SLF	22-May	341.00	12.250		1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	22-Aug-24		21-Nov-24		22-May-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.60	12.80	12.50	13.50	13.25	13.80	13.40	15.00	14.50	15.50	15.25	16.25	16.00	16.50	16.25	17.00	16.55
ABSA	10.10	9.60	13.00	12.50	13.50	13.25	13.80	13.30	15.00	14.50	15.50	15.00	16.50	16.00	16.70	16.20	17.10	16.60
CENTENARY	10.10	9.50	13.00	12.40	13.60	13.20	13.90	13.30	15.15	14.50	15.75	14.90	16.60	15.85	16.80	16.00	17.20	16.50
HFBU	10.10	9.50	12.60	12.10	13.60	13.20	13.80	13.00	15.00	14.30	15.50	15.00	16.30	15.80	16.75	16.00	17.00	16.20
STANCHART	9.75	9.25	12.85	12.35	13.75	13.25	13.85	13.35	15.00	14.50	15.75	15.25	16.25	15.75	16.75	16.25	17.00	16.50
STANBIC	10.00	9.60	12.80	12.50	13.50	13.20	13.80	13.40	15.00	14.50	15.50	14.95	16.40	16.00	16.50	16.00	17.00	16.50
CITI	10.05	9.55	12.95	12.45	13.60	13.10	13.85	13.35	15.00	14.50	15.50	15.00	16.45	15.95	16.60	16.10	17.00	16.65
EQUITY	10.10	9.40	13.00	12.50	13.60	13.26	13.80	13.30	15.00	14.62	15.50	15.00	16.40	16.00	16.50	16.20	17.10	16.60
Av. Bid	9.99		12.88		13.58		13.83		15.02		15.56		16.39		16.64		17.05	
Av. Ask	9.50		12.41		13.21		13.30		14.49		15.04		15.92		16.13		16.51	
Sec Mkt Yield	9.747		12.644		13.398		13.563		14.754		15.303		16.156		16.381		16.781	
BestBid	9.75		12.60		13.50		13.80		15.00		15.50		16.25		16.50		17.00	
BestAsk	9.60		12.50		13.26		13.40		14.62		15.25		16.00		16.25		16.65	