

MONEY MARKET REPORT FOR FRIDAY, MAY 24, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cumulative average position:UGX 380.7Billion long

Liquidity forecast position (Billions of Ugx)	Monday, May 27, 2024	UGX (Bn)	Outturn for previous day	26-May-24
Expected Opening Excess Reserve position		337.37	Opening Position	510.71
*Projected Injections		67.94	Total Injections	418.70
*Projected Withdrawals		-379.32	Total Withdrawals	-592.03
Expected Closing Excess Reserve position before Policy Action		25.99	Closing position	337.37

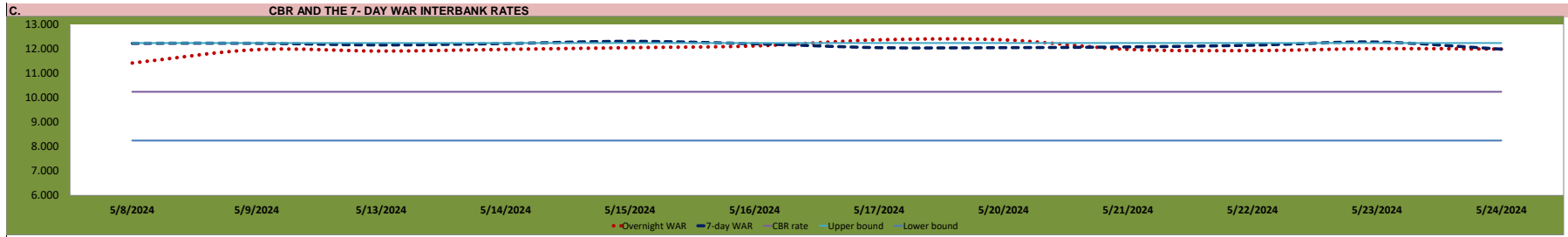
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 08 APRIL 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed 15/05/2024	Thu 16/05/2024	Fri 17/05/2024	Mon 20/05/2024	Tue 21/05/2024	Wed 22/05/2024	Thu 23/05/2024	Fri 24/05/2024
7-DAYS	12.320	12.220	12.060	12.280	12.090	12.160	12.290	12.000
2-DAYS					12.030	12.000	-	-
O/N	12.060	12.130	12.380	12.090	11.990	11.940	12.020	12.000

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:24 AM	12.00	7	5.00			9:57 AM	12.00	3	6.00		
10:15 AM	12.00	7	4.00			10:05 AM	12.00	3	10.00		
10:55 AM	12.00	7	18.00			10:07 AM	12.00	3	30.00		
9:31 AM	12.00	4	10.00			10:20 AM	12.00	3	10.00		
9:18 AM	12.00	3	10.00			10:37 AM	12.00	3	20.00		
9:22 AM	12.00	3	10.00			10:39 AM	12.00	3	4.00		
9:24 AM	12.00	3	10.00			10:40 AM	12.00	3	20.00		
9:25 AM	12.00	3	10.00			10:42 AM	12.00	3	5.00		
9:26 AM	12.00	3	10.00			10:56 AM	12.00	3	10.00		
9:27 AM	12.00	3	10.00			11:26 AM	12.00	3	5.00		
9:27 AM	12.00	3	10.00			11:55 AM	12.00	3	1.50		
9:35 AM	12.00	3	10.00			1:02 PM	12.00	3	4.00		
9:35 AM	12.00	3	10.00			1:17 PM	12.00	3	5.00		
9:52 AM	12.00	3	3.00								
								T/T	260.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-MAY- 2024 TO 25-JUL- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	30-May-24	6-Jun-24	13-Jun-24	20-Jun-24	27-Jun-24	4-Jul-24	11-Jul-24	18-Jul-24	25-Jul-24	1-Aug-24	8-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-	-	-	-	-

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 23-MAY-2024			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,734.90	5/27/2024	Column1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,041.62	5/27/2024	Column2
TOTAL TBILL & TBOND STOCK- UGX	41,776.52		Column3
<i>O/S-Outstanding</i>			Column4
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	6.75	9.002	-0.499
182	467.40	12.644	0.043
364	6,260.75	13.398	-0.103
2YR	1,640.45	13.750	0.550
3YR	3,523.41	14.999	0.749
5YR	250.00	15.500	0.900
10YR	9,244.35	16.000	2.250
15YR	13,530.30	16.500	0.200
20YR	6,853.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
SLF	29-Apr	683.00	12.250		1
SLF	30-Apr	462.00	12.250		2
SLF	2-May	452.00	12.250		1
SLF	3-May	856.00	12.250		3
SLF	6-May	502.00	12.250		1
SLF	7-May	170.00	12.250		1
SLF	8-May	380.00	12.250		1
SLF	9-May	556.00	12.250		4
SLF	13-May	322.00	12.250		1
SLF	14-May	358.00	12.250		1
SLF	15-May	309.00	12.250		1
SLF	16-May	600.00	12.250		1
SLF	17-May	1,205.00	12.250		3
SLF	20-May	733.00	12.250		1
SLF	21-May	287.00	12.250		1
SLF	22-May	341.00	12.250		1
SLF	23-May	540.00	12.250		1
SLF	24-May	321.00	12.250		3

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES --End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	22-Aug-24		21-Nov-24		22-May-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	10.00	13.10	12.75	13.75	13.30	14.00	13.75	15.30	15.00	15.60	15.20	16.80	16.30	17.00	16.50	17.20	16.75
ABSA	10.50	10.00	13.25	12.75	13.80	13.30	14.25	13.75	15.40	14.90	15.70	15.20	16.80	16.30	17.00	16.50	17.20	16.75
CENTENARY	10.25	9.00	13.25	12.40	13.80	13.20	14.20	13.50	15.40	14.65	15.75	15.10	16.80	15.90	17.00	16.50	17.20	16.70
HFBU	10.10	9.50	12.60	12.10	13.60	13.20	13.80	13.00	15.00	14.30	15.50	15.00	16.30	15.80	16.75	16.00	17.00	16.20
STANCHART	10.50	10.00	13.15	12.65	13.80	13.30	14.15	13.65	15.40	14.90	15.65	15.15	16.75	16.25	17.00	16.50	17.25	16.75
STANBIC	10.50	10.00	13.10	12.60	13.75	13.25	14.00	13.50	15.30	15.00	15.60	15.10	16.80	16.30	17.00	16.50	17.20	16.70
CITI	10.20	9.70	13.05	12.55	13.70	13.20	14.15	13.65	15.30	14.80	15.70	15.00	16.75	16.30	17.00	16.50	17.25	16.75
EQUITY	9.40	8.80	13.00	12.50	13.80	13.40	13.90	13.35	15.10	14.65	15.55	15.00	16.50	16.00	16.50	16.20	17.10	16.50
Av. Bid	10.24		13.06		13.75		14.06		15.28		15.63		16.69		16.91		17.18	
Av. Ask	9.63		12.54		13.27		13.52		14.78		15.09		16.14		16.40		16.64	
Sec Mkt Yield	9.934		12.800		13.509		13.788		15.025		15.363		16.416		16.653		16.906	
BestBid	9.40		12.60		13.60		13.80		15.00		15.50		16.30		16.50		17.00	
BestAsk	10.00		12.75		13.40		13.75		15.00		15.20		16.30		16.50		16.75	