

MONEY MARKET REPORT FOR MONDAY, OCTOBER 14, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

|   |                           |          |                          |
|---|---------------------------|----------|--------------------------|
| Banks 5-day cumulative average position:UGX 268.497Billion long |                           |          |                          |
| Liquidity forecast position ( Billions of Ugx)                  | Tuesday, October 15, 2024 | UGX (Bn) | Outturn for previous day |
| Expected Opening Excess Reserve position                        |                           | 233.28   | Opening Position         |
| *Projected Injections   |                           | 44.62    | Total Injections         |
| *Projected Withdrawals  |                           | -244.61  | Total Withdrawals        |
| Expected Closing Excess Reserve position before Policy Action   |                           | 33.30    | Closing position         |
|   |                           |          | 14-Oct-24                |
|   |                           |          | 227.24                   |
|   |                           |          | 146.97                   |
|   |                           |          | -140.92                  |
|   |                           |          | 233.28                   |

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.75 % - EFFECTIVE 07 OCTOBER 2024

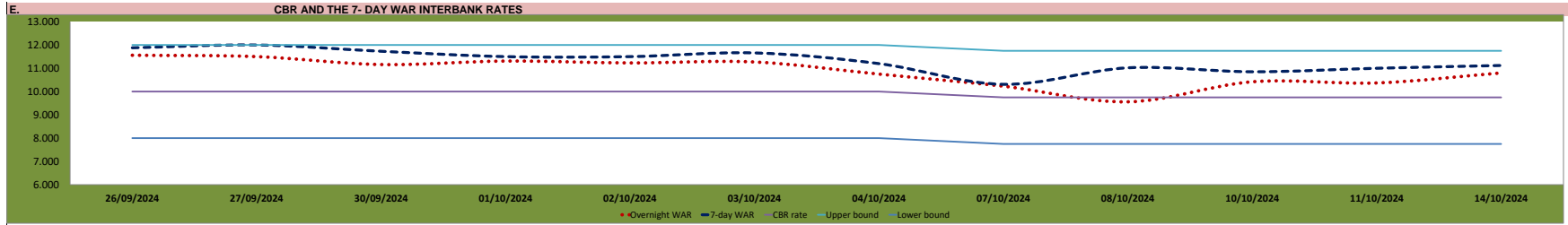
| A. WEIGHTED AVERAGE INTERBANK RATES (%) |            |            |            |            |            |            |            |            |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR                                   | Mon        | Tue        | Wed        | Thu        | Fri        | Thu        | Fri        | Mon        |
|   | 02/10/2024 | 03/10/2024 | 04/10/2024 | 07/10/2024 | 08/10/2024 | 10/10/2024 | 11/10/2024 | 14/10/2024 |
| 7-DAYS                                  | 11.500*    | 11.660     | 11.200     | 10.310     | 11.020     | 10.850     | 11.000     | 11.120     |
| O/N                                     | 11.230     | 11.270     | 10.750     | 10.230     | 9.560      | 10.420     | 10.370     | 10.800     |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME     | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME     | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 10:37 AM | 11.00   | 7     | 10.00   |      |    | 10:24 AM | 10.50    | 1     | 5.00     |      |    |
| 3:19 PM  | 11.50   | 7     | 3.00    |      |    | 10:38 AM | 10.50    | 1     | 5.00     |      |    |
| 9:42 AM  | 11.00   | 1     | 10.00   |      |    | 10:42 AM | 11.00    | 1     | 11.00    |      |    |
| 10:16 AM | 10.75   | 1     | 10.00   |      |    | 10:53 AM | 11.50    | 1     | 5.00     |      |    |
| 10:19 AM | 10.00   | 1     | 5.00    |      |    | 12:05 PM | 11.00    | 1     | 15.00    |      |    |
| 10:19 AM | 10.00   | 1     | 5.00    |      |    | 12:06 PM | 11.00    | 1     | 30.00    |      |    |
| 10:19 AM | 10.00   | 1     | 5.00    |      |    | 12:10 PM | 11.00    | 1     | 3.00     |      |    |
| 10:22 AM | 10.50   | 1     | 5.00    |      |    | 12:13 PM | 11.50    | 1     | 5.00     |      |    |
| 10:24 AM | 10.00   | 1     | 5.00    |      |    |          |          |       |          |      |    |
|          |         |       |         |      |    |          |          | T/T   | 137.00   |      |    |

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

| VALUE DATE   | LENDER | BORROWER | AMOUNT                 | RATE (%) | TENOR/DAYS | MATURITY DATE |
|--------------|--------|----------|------------------------|----------|------------|---------------|
| 14-Oct-24    |        |          | 68,493,750,000         | 11.50    | 2          | 16-Oct-24     |
| 14-Oct-24    |        |          | 63,225,000,000         | 11.50    | 2          | 16-Oct-24     |
| 14-Oct-24    |        |          | 25,384,570,000         | 11.00    | 3          | 17-Oct-24     |
| 14-Oct-24    |        |          | 30,216,300,000         | 11.00    | 1          | 15-Oct-24     |
| 14-Oct-24    |        |          | 42,150,000,000         | 11.50    | 3          | 17-Oct-24     |
| 14-Oct-24    |        |          | 42,160,000,000         | 11.50    | 1          | 15-Oct-24     |
| 14-Oct-24    |        |          | 49,844,500,000         | 11.50    | 2          | 16-Oct-24     |
| <b>Total</b> |        |          | <b>321,474,120,000</b> |          |            |               |



**F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (10-OCT-2024 TO 28-NOV-2024)**

| DATE          | THUR      | THUR      | THUR      | THUR     | THUR      | THUR      | THUR      | TOTAL |
|---------------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-------|
|               | 17-Oct-24 | 24-Oct-24 | 31-Oct-24 | 7-Nov-24 | 14-Nov-24 | 21-Nov-24 | 28-Nov-24 |       |
| REPO          | -         | -         | -         | -        | -         | -         | -         | -     |
| REV REPO      | -         | -         | -         | -        | -         | -         | -         | -     |
| BOU BILL      | -         | -         | -         | -        | -         | -         | -         | -     |
| <b>TOTALS</b> |           |           |           |          |           |           |           |       |

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

**(G) STOCK OF TREASURY SECURITIES**

| LAST TBILLS ISSUE DATE: 11-SEP-2024      |  |                  |            |
|--|--|------------------|------------|
| On-the-run O/S T-BILL STOCKS (Bns-UGX)   |  | 7,697.85         | 10/15/2024 |
| On-the-run O/S T-BONDSTOCKS(Bns-UGX)     |  | 37,368.52        | 10/15/2024 |
| <b>TOTAL TBILL &amp; TBOND STOCK-UGX</b> |  | <b>45,066.37</b> |            |

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|----------|----------------------|---------------------|---------------------|
| 91       | 125.62               | 10.344              | -0.228              |
| 182      | 565.25               | 13.001              | 0.000               |
| 364      | 7,006.98             | 14.499              | 0.000               |
| 2YR      | -                    | 15.500              | 0.251               |
| 3YR      | 5,252.52             | 15.500              | 0.250               |
| 5YR      | -                    | 16.000              | 0.500               |
| 10YR     | 8,344.41             | 16.250              | 0.500               |
| 15YR     | 15,754.47            | 16.500              | 0.700               |
| 20YR     | 8,017.13             | 16.875              | 0.375               |

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(G) MONETARY POLICY MARKET OPERATIONS**

| (VERTICAL REPOS, REV-REPOS, BOU BILL & SF) |         |          |         |         |         |         |
|--|---------|----------|---------|---------|---------|---------|
|  | Column1 | Column2  | Column3 | Column4 | Column5 | Column6 |
| SLF  | 13-Sep  | 492.00   | 12,000  |         |         | 3       |
| SLF  | 16-Sep  | 100.00   | 12,000  |         |         | 1       |
| SLF  | 17-Sep  | 420.00   | 12,000  |         |         | 1       |
| SLF  | 18-Sep  | 623.00   | 12,000  |         |         | 1       |
| SLF  | 19-Sep  | 973.00   | 12,000  |         |         | 1       |
| SLF  | 20-Sep  | 1,033.00 | 12,000  |         |         | 1       |
| SLF  | 23-Sep  | 503.00   | 12,000  |         |         | 1       |
| SLF  | 24-Sep  | 343.00   | 12,000  |         |         | 1       |
| SLF  | 25-Sep  | 156.00   | 12,000  |         |         | 1       |
| SLF  | 26-Sep  | 185.00   | 12,000  |         |         | 1       |
| SLF  | 27-Sep  | 255.00   | 12,000  |         |         | 3       |
| SLF  | 30-Sep  | 50.00    | 12,000  |         |         | 1       |
| SLF  | 1-Oct   | 30.00    | 12,000  |         |         | 1       |
| SLF  | 2-Oct   | 45.00    | 12,000  |         |         | 1       |
| SLF  | 3-Oct   | 339.00   | 12,000  |         |         | 1       |
| SLF  | 4-Oct   | 228.00   | 12,000  |         |         | 3       |
| SLF  | 7-Oct   | 81.00    | 11.750  |         |         | 1       |
| REPO                                       | 8-Oct   | 522.00   | 9.750   |         |         | 2       |
| SLF  | 8-Oct   | 50.00    | 11.750  |         |         | 2       |
| SLF  | 10-Oct  | 90.00    | 11.750  |         |         | 1       |
| SLF  | 11-Oct  | 90.00    | 11.750  |         |         | 3       |
| SLF  | 14-Oct  | 127.00   | 11.750  |         |         | 1       |

WAR-Weighted Average Rate

SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes) |           |       |           |       |           |       |          |       |           |       |           |       |           |       |           |       |           |       |  |
|---|-----------|-------|-----------|-------|-----------|-------|----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|--|
| TENOR   | T-BILLS   |       |           |       |           |       |          |       |           |       | TBONDS    |       |           |       |           |       |           |       |  |
|   | 91 DR     |       | 182 DR    |       | 364 DR    |       | 2YR YTM  |       | 3YR YTM   |       | 5YR YTM   |       | 10YR YTM  |       | 15YR YTM  |       | 20YR YTM  |       |  |
| COUPON  | 0.000%    |       | 0.000%    |       | 0.000%    |       | 13.500%  |       | 14.125%   |       | 14.250%   |       | 14.250%   |       | 15.800%   |       | 15.000%   |       |  |
| MATURITY DATE   | 10-Jan-25 |       | 11-Apr-25 |       | 10-Oct-25 |       | 9-Jul-26 |       | 13-Jan-28 |       | 23-Aug-29 |       | 22-Jun-34 |       | 23-Jun-39 |       | 18-Jun-43 |       |  |
|   | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       | BID/ASK  |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       |  |
| DFCU  | 10.70     | 10.25 | 13.10     | 12.80 | 14.50     | 14.00 | 15.25    | 14.90 | 15.70     | 15.10 | 15.80     | 15.20 | 16.00     | 15.55 | 16.20     | 15.80 | 16.40     | 16.00 |  |
| ABSA  | 10.75     | 10.25 | 13.30     | 12.80 | 14.50     | 14.00 | 15.40    | 14.90 | 15.60     | 15.10 | 15.70     | 15.20 | 16.10     | 15.70 | 16.30     | 15.80 | 16.50     | 16.00 |  |
| CENTENARY   | 10.60     | 10.30 | 13.00     | 12.70 | 14.50     | 14.20 | 15.40    | 14.90 | 15.50     | 15.00 | 15.70     | 15.20 | 16.00     | 15.60 | 16.20     | 15.80 | 16.50     | 16.10 |  |
| HFBU  | 11.00     | 10.25 | 13.25     | 13.00 | 14.50     | 14.00 | 15.50    | 14.60 | 15.60     | 15.00 | 15.75     | 15.20 | 16.30     | 15.80 | 16.30     | 15.80 | 16.60     | 16.00 |  |
| STANCHART   | 10.65     | 10.15 | 13.20     | 12.70 | 14.65     | 14.15 | 15.28    | 14.78 | 15.60     | 15.10 | 15.73     | 15.23 | 16.13     | 15.80 | 16.28     | 15.78 | 16.45     | 15.95 |  |
| STANBIC   | 10.75     | 10.25 | 13.00     | 12.65 | 14.50     | 14.10 | 15.25    | 14.75 | 15.50     | 15.00 | 15.70     | 15.20 | 16.20     | 15.70 | 16.30     | 15.80 | 16.60     | 16.30 |  |
| CITI  | 10.75     | 10.25 | 13.25     | 12.75 | 14.45     | 14.05 | 15.25    | 14.75 | 15.50     | 15.00 | 15.70     | 15.20 | 16.10     | 15.70 | 16.30     | 15.80 | 16.50     | 16.00 |  |
| EQUITY  | 10.80     | 10.25 | 13.35     | 12.75 | 14.50     | 14.00 | 15.55    | 14.75 | 15.65     | 15.10 | 15.85     | 15.20 | 16.25     | 15.70 | 16.50     | 15.80 | 16.75     | 15.95 |  |
| Av. Bid   | 10.75     |       | 13.18     |       | 14.51     |       | 15.36    |       | 15.58     |       | 15.74     |       | 16.13     |       | 16.30     |       | 16.54     |       |  |
| Av. Ask   | 10.24     |       | 12.77     |       | 14.06     |       | 14.79    |       | 15.05     |       | 15.20     |       | 15.69     |       | 15.80     |       | 16.04     |       |  |
| Sec Mkt Yield   | 10.497    |       | 12.975    |       | 14.288    |       | 15.075   |       | 15.316    |       | 15.472    |       | 15.914    |       | 16.047    |       | 16.288    |       |  |
| BestBid   | 10.60     |       | 13.00     |       | 14.45     |       | 15.25    |       | 15.50     |       | 15.70     |       | 16.00     |       | 16.20     |       | 16.40     |       |  |
| BestAsk   | 10.30     |       | 13.00     |       | 14.20     |       | 14.90    |       | 15.10     |       | 15.23     |       | 15.80     |       | 15.80     |       | 16.30     |       |  |