

MONEY MARKET REPORT FOR FRIDAY, SEPTEMBER 20, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cumulative average position:UGX 140.071Billion long				
Liquidity forecast position (Billions of Ugx)	Monday, September 23, 2024	UGX (Bn)	Outturn for previous day	20-Sep-24
Expected Opening Excess Reserve position		445.57	Opening Position	350.04
*Projected Injections		69.14	Total Injections	1085.57
*Projected Withdrawals		-1094.40	Total Withdrawals	-990.04
Expected Closing Excess Reserve position before Policy Action		-579.69	Closing position	445.57

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 10.00 % - EFFECTIVE 07 AUGUST 2024

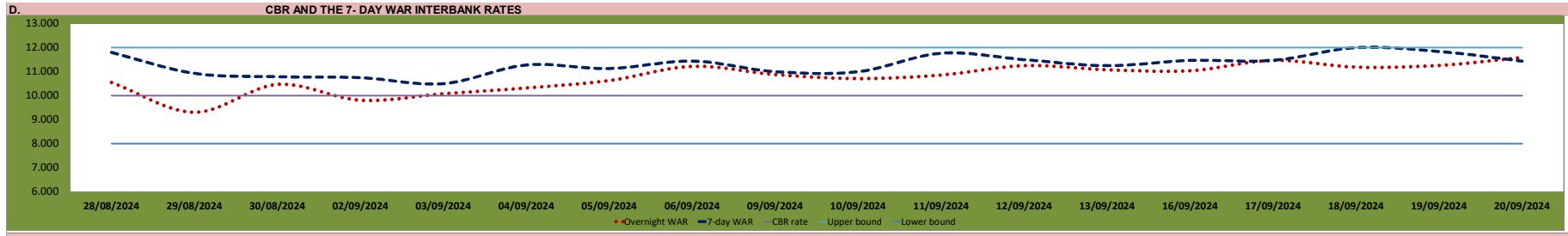
A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Thu	Mon	Tue	Fri	Mon	Wed	Thu	Fri	
	11/09/2024	12/09/2024	13/09/2024	16/09/2024	17/09/2024	18/09/2024	19/09/2024	20/09/2024	
7-DAYS	11.770	11.500	11.250	11.470	11.470	12.000	11.840	11.440	
O/N	10.860	11.250	11.080	11.040	11.470	11.190	11.260	11.590	

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:10 AM	11.00	7	5.00			9:46 AM	11.50	3	10.00		
9:46 AM	12.00	7	4.00			9:55 AM	11.50	3	5.00		
9:11 AM	11.00	4	13.00			10:07 AM	12.50	3	10.00		
9:09 AM	10.85	3	5.00			10:09 AM	12.50	3	10.00		
9:10 AM	10.85	3	7.00			11:23 AM	11.75	3	3.00		
9:16 AM	10.85	3	5.00			2:49 PM	11.50	3	5.00		
9:23 AM	11.50	3	3.00			3:25 PM	11.50	3	8.00		
9:45 AM	11.50	3	10.00			3:28 PM	11.00	3	4.00		
								T/T	107.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
20-Sep-24			29,572,200,000	12.25	7	27-Sep-24
20-Sep-24			18,233,600,000	14.00	7	27-Sep-24
20-Sep-24			18,316,800,000	14.00	7	27-Sep-24
Total			66,122,600,000			



E. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12-SEP- 2024 TO 07-NOV- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	26-Sep-24	3-Oct-24	10-Oct-24	17-Oct-24	24-Oct-24	31-Oct-24	7-Nov-24	14-Nov-24	21-Nov-24	28-Nov-24		
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS												

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(F) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 11-SEP-2024			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,897.09		
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	36,978.30		
TOTAL TBILL & TBOND STOCK- UGX	44,875.39		
91	123.69	10.804	1.802
182	568.58	13.001	0.000
364	7,204.83	14.250	0.250
2YR		15.500	0.251
3YR	5,252.52	15.250	-0.250
5YR	250.00	16.000	0.500
10YR	8,275.13	15.750	-0.250
15YR	15,444.44	16.500	0.700
20YR	7,756.21	16.500	-0.500

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
Column1	Column2	Column3	Column4	Column5	Column6
SLF	21-Aug	260.00	12.000		1
SLF	22-Aug	328.00	12.000		1
SLF	23-Aug	400.50	12.000		3
SLF	26-Aug	243.00	12.000		1
SLF	27-Aug	185.00	12.000		1
SLF	28-Aug	27.00	12.000		1
SLF	29-Aug	20.00	12.000		1
REPO	30-Aug	310.00	10.000		6
SLF	3-Sep	2.00	12.000		1
SLF	4-Sep	2.00	12.000		1
SLF	5-Sep	350.00	12.000		1
SLF	6-Sep	628.00	12.000		3
SLF	9-Sep	175.00	12.000		1
SLF	10-Sep	180.00	12.000		1
SLF	11-Sep	170.00	12.000		1
SLF	12-Sep	240.00	12.000		1
SLF	13-Sep	492.00	12.000		3
SLF	16-Sep	100.00	12.000		1
SLF	17-Sep	420.00	12.000		1
SLF	18-Sep	623.00	12.000		1
SLF	19-Sep	973.00	12.000		1
SLF	20-Sep	1,033.00	12.000		1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

TENOR COUPON MATURITY DATE	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
	12-Dec-24		13-Mar-25		11-Sep-25		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.05	10.50	13.00	12.70	14.50	13.80	15.50	15.00	15.50	15.10	16.00	15.50	16.20	15.55	16.50	16.10	16.75	16.25
ABSA	11.30	10.50	13.50	12.60	14.50	13.80	15.60	15.10	15.75	15.25	16.20	15.70	16.30	15.80	16.65	16.25	16.95	16.30
CENTENARY	10.80	10.30	13.00	12.75	14.00	13.70	15.50	15.00	15.70	15.20	16.00	15.50	16.20	15.70	16.50	16.00	16.75	16.25
HFBU	11.00	10.25	13.25	13.00	14.50	14.00	15.6	14.80	15.60	14.90	16.00	15.50	16.00	15.50	16.50	15.80	16.75	16.25
STANCHART	11.05	10.55	13.20	12.70	14.55	14.05	15.55	15.05	15.70	15.20	16.05	15.55	16.10	15.60	16.50	16.00	16.65	16.15
STANBIC	11.05	10.55	13.10	12.75	14.50	14.00	15.50	15.00	15.70	15.25	16.10	15.65	16.25	15.75	16.60	16.10	16.75	16.25
CITI	11.05	10.55	13.25	12.75	14.60	14.10	15.55	15.15	15.75	15.30	16.25	15.75	16.30	15.80	16.70	16.20	16.75	16.25
EQUITY	11.05	10.55	13.15	12.65	14.50	14.00	15.55	15.00	15.75	15.25	16.15	15.65	16.25	15.75	16.60	16.15	16.75	16.20
Av. Bid	11.04		13.18		14.46		15.54		15.68		16.09		16.20		16.57		16.76	
Av. Ask	10.47		12.74		13.93		15.01		15.18		15.60		15.68		16.08		16.24	
Sec Mkt Yield	10.756		12.959		14.194		15.274		15.431		15.847		15.941		16.322		16.500	
BestBid	10.80		13.00		14.00		15.50		15.50		16.00		16.00		16.50		16.65	
BestAsk	10.55		13.00		14.10		15.15		15.30		15.75		15.80		16.25		16.30	