MONEY MARKET REPORT FOR WEDNESDAY, SEPTEMBER 25, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average position:UGX 91.89Billion long

Liquidity forecast position (Billions of Ugx)	Friday, September 27, 2024	UGX (Bn)	Outturn for previous day	26-Sep-24
Expected Opening Excess Reserve position		**-61.91**	Opening Position	**-179.23**
*Projected Injections		440.47	Total Injections	541.64
*Projected Withdrawals		-469.60	Total Withdrawals	-424.32
Expected Closing Excess Reserve position before Policy Action		**-91.03**	Closing position	**-61.91**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 07 AUGUST 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	16/09/2024	17/09/2024	18/09/2024	19/09/2024	20/09/2024	23/09/2024	24/09/2024	25/09/2024
7-DAYS	11.470	11.470	12.000	11.840	11.440	12.250	11.500	11.50*
5-DAYS								11.750
2-DAYS								11.880
O/N	11.040	11.470	11.190	11.260	11.590	11.560	11.500	11.510

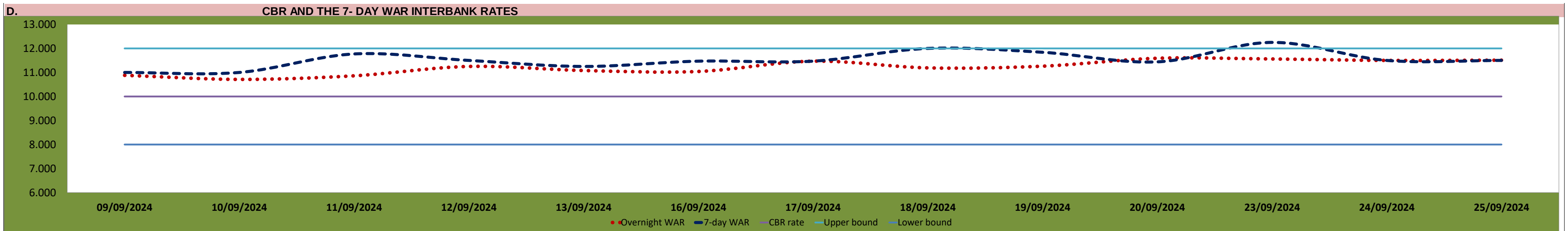
B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:52 AM	**11.75**	**5**	10.00			11:01 AM	**11.50**	**1**	3.00		
9:48 AM	**12.00**	**2**	10.00			11:02 AM	**11.75**	**1**	3.00		
9:50 AM	**11.75**	**2**	10.00			11:19 AM	**11.75**	**1**	10.00		
9:28 AM	**11.75**	**1**	10.00			11:20 AM	**11.75**	**1**	10.00		
9:38 AM	**11.75**	**1**	5.00			11:42 AM	**11.50**	**1**	5.00		
10:03 AM	**10.85**	**1**	10.00			12:07 PM	**11.50**	**1**	5.00		
10:04 AM	**11.75**	**1**	3.00			12:27 PM	**11.75**	**1**	5.00		
10:05 AM	**11.50**	**1**	10.00			12:34 PM	**11.50**	**1**	10.00		
10:37 AM	**11.75**	**1**	20.00			1:08 PM	**11.50**	**1**	5.00		
10:53 AM	**11.50**	**1**	10.00			3:10 PM	**12.00**	**1**	5.00		
11:00 AM	**11.50**	**1**	5.00			3:47 PM	**11.00**	**1**	16.00		
11:01 AM	**11.00**	**1**	5.00								
								T/T	**185.00**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
25-Sep-24			39,669,200,000	11.75	7	2-Oct-24
Total			**39,669,200,000**			

D. CBR AND THE 7- DAY WAR INTERBANK RATES



E. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26-SEP- 2024 TO 28-NOV- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	26-Sep-24	3-Oct-24	10-Oct-24	17-Oct-24	24-Oct-24	31-Oct-24	7-Nov-24	14-Nov-24	21-Nov-24	28-Nov-24	
REPO	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-	-	-	-

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(F) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-SEP-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,897.09	9/27/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	36,978.30	9/27/2024
TOTAL TBILL & TBOND STOCK- UGX	44,875.39	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	123.69	10.999	0.195
182	568.58	13.425	0.424
364	7,204.83	14.502	0.252
2YR	-	15.500	0.251
3YR	5,252.52	15.250	-0.250
5YR	250.00	16.000	0.500
10YR	8,275.13	15.750	-0.250
15YR	15,444.44	16.500	0.700
20YR	7,756.21	16.500	-0.500

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
SLF	26-Aug	243.00	12.000		1
SLF	27-Aug	185.00	12.000		1
SLF	28-Aug	27.00	12.000		1
SLF	29-Aug	20.00	12.000		1
REPO	30-Aug	310.00	10.000		6
SLF	3-Sep	2.00	12.000		1
SLF	4-Sep	2.00	12.000		1
SLF	5-Sep	350.00	12.000		1
SLF	6-Sep	628.00	12.000		3
SLF	9-Sep	175.00	12.000		1
SLF	10-Sep	180.00	12.000		1
SLF	11-Sep	170.00	12.000		1
SLF	12-Sep	240.00	12.000		1
SLF	13-Sep	492.00	12.000		3
SLF	16-Sep	100.00	12.000		1
SLF	17-Sep	420.00	12.000		1
SLF	18-Sep	623.00	12.000		1
SLF	19-Sep	973.00	12.000		1
SLF	20-Sep	1,033.00	12.000		1
SLF	23-Sep	503.00	12.000		1
SLF	24-Sep	343.00	12.000		1
SLF	25-Sep	156.00	12.000		1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	26-Dec-24		27-Mar-25		25-Sep-25		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.05	10.50	13.00	12.70	14.50	13.80	15.50	15.00	15.70	15.10	15.80	15.50	16.30	15.55	16.50	16.10	16.75	16.25
ABSA	11.10	10.60	13.25	12.75	14.50	14.00	15.60	15.10	15.75	15.25	15.95	15.45	16.30	15.80	16.50	16.00	16.80	16.30
CENTENARY	11.00	10.50	13.20	12.70	14.50	14.10	15.50	15.00	15.70	15.20	15.80	15.50	16.20	15.70	16.50	16.00	16.65	16.25
HFBU	11.00	10.25	13.25	13.00	14.50	14.00	15.60	14.80	15.60	14.90	16.00	15.50	16.00	15.50	16.50	15.80	16.75	16.25
STANCHART	11.05	10.55	13.20	12.70	14.55	14.05	15.60	15.10	15.70	15.20	15.85	15.35	16.15	15.65	16.55	16.05	16.75	16.25
STANBIC	11.00	10.60	13.10	12.75	14.50	14.00	15.50	15.00	15.70	15.25	15.75	15.50	16.30	15.80	16.45	16.10	16.75	16.25
CITI	11.05	10.55	13.25	12.75	14.60	14.10	15.55	15.20	15.75	15.25	15.90	15.50	16.30	15.80	16.45	16.15	16.75	16.25
EQUITY	11.25	10.55	13.20	12.60	14.50	14.00	15.60	15.00	15.80	15.20	16.25	15.35	16.25	15.65	16.50	16.00	16.85	16.00
Av. Bid	11.06		13.18		14.52		15.56		15.71		15.91		16.23		16.49		16.76	
Av. Ask	10.51		12.74		14.01		15.03		15.17		15.46		15.68		16.03		16.23	
Sec Mkt Yield	**10.788**		**12.963**		**14.263**		**15.291**		**15.441**		**15.684**		**15.953**		**16.259**		**16.491**	
BestBid	11.00		13.00		14.50		15.50		15.60		15.75		16.00		16.45		16.65	
BestAsk	10.60		13.00		14.10		15.20		15.25		15.50		15.80		16.15		16.30	