MONEY MARKET REPORT FOR TUESDAY, APRIL 15, 2025

# DOMESTIC MONEY MARKET LIQUIDITY POSITION

**Banks 6-day cummulative average position:UGX 464.432 Billion long**

| Liquidity forecast position ( Billions of Ugx) | 16 April 2025 | UGX (Bn) | Outturn for previous day | 15-Apr-25 |
|---|---|---|---|---|
| Expected Opening Excess Reserve position | | **379.84** | Opening Position | **446.16** |
| *Projected Injections | | 140.96 | Total Injections | 257.47 |
| *Projected Withdrawals | | -367.81 | Total Withdrawals | -323.79 |
| Expected Closing Excess Reserve position before Policy Action | | **152.98** | Closing position | **379.84** |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

## A. WEIGHTED AVERAGE INTERBANK RATES (%)

| TENOR | Thu | Fri | Mon | Tue | Wed | Thu | Fri | Tue |
|---|---|---|---|---|---|---|---|---|
| | 04/04/2025 | 07/04/2025 | 08/04/2025 | 09/04/2025 | 10/04/2025 | 11/04/2025 | 14/04/2025 | 15/04/2025 |
| 7-DAYS | 11.100 | 11.430 | 11.500 | 11.450 | 11.450 | 11.450 | 11.330 | 11.410 |
| O/N | 9.740 | 10.840 | 10.840 | 10.460 | 10.030 | 10.030 | 10.080 | 11.010 |

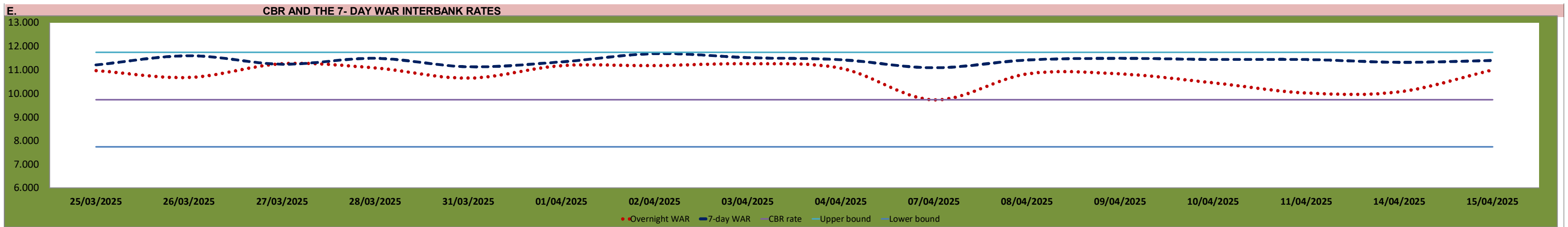
## B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE ( %) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 8:59 AM | **11.50** | 7 | 15.00 | | | 9:36 AM | **11.00** | 1 | 18.00 | | |
| 9:30 AM | **11.50** | 7 | 5.00 | | | 9:38 AM | **11.00** | 1 | 15.00 | | |
| 11:17 AM | **11.50** | 7 | 20.00 | | | 9:39 AM | **11.00** | 1 | 15.00 | | |
| 11:30 AM | **11.00** | 7 | 10.00 | | | 9:43 AM | **11.00** | 1 | 10.00 | | |
| 11:55 AM | **11.50** | 7 | 6.00 | | | 12:36 PM | **11.25** | 1 | 5.00 | | |
| 9:54 AM | **11.75** | 2 | 9.00 | | | 2:02 PM | **11.00** | 1 | 15.00 | | |
| 10:31 AM | **11.00** | 2 | 5.00 | | | 2:04 PM | **11.00** | 1 | 10.00 | | |
| 9:29 AM | **11.00** | 1 | 10.00 | | | | | | | | |
| | | | | | | | | T/T | 168.00 | | |

## C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

| VALUE DATE | LENDER | BORROWER | AMOUNT | RATE (%) | TENOR/DAYS | MATURITY DATE |
|---|---|---|---|---|---|---|
| 15-Apr-25 | | | 31,726,200,000.00 | 11.25 | 8 | 23-Apr-25 |
| 15-Apr-25 | | | 28,353,900,000.00 | 11.00 | 7 | 22-Apr-25 |
| 15-Apr-25 | | | 9,728,500,000.00 | 10.70 | 1 | 16-Apr-25 |
| 15-Apr-25 | | | 9,763,200,000.00 | 10.70 | 1 | 16-Apr-25 |
| 15-Apr-25 | | | 4,864,250,000.00 | 10.70 | 1 | 16-Apr-25 |
| 15-Apr-25 | | | 10,869,100,000.00 | 11.25 | 7 | 22-Apr-25 |
| 15-Apr-25 | | | 13,228,793,400.00 | 11.25 | 7 | 22-Apr-25 |
| 15-Apr-25 | | | 52,788,500,000.00 | 10.75 | 1 | 16-Apr-25 |
| **Total** | | | **161,322,443,400.00** | | | |

E. CBR AND THE 7- DAY WAR INTERBANK RATES




F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17-APR- 2025 TO 29-MAY- 2025)

| DATE | THUR | THUR | THUR | FRI | THUR | THUR | THUR | TOTAL |
|---|---|---|---|---|---|---|---|---|
| | 17-Apr-25 | 24-Apr-25 | 01-May-25 | 08-May-25 | 15-May-25 | 22-May-25 | 29-May-25 | |
| REPO | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - |
| BOU BILL | - | - | - | - | - | - | - | - |
| TOTALS | - | - | - | - | - | - | - | - |

*Total O/S BOU Bill balances held by BOU : UGX BN*

*Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN*

(G) STOCK OF TREASURY SECURITIES

| LAST TBIILS ISSUE DATE: 26-MAR-2025 | | | |
|---|---|---|---|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | | 7,711.35 | 16/04/2025 |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | | 49,340.32 | 16/04/2025 |
| TOTAL TBILL & TBOND STOCK- UGX | | 57,051.67 | |

*O/S=Outstanding*

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|---|---|---|---|
| 91 | 39.44 | 10.251 | -1.244 |
| 182 | 426.69 | 12.450 | -0.621 |
| 364 | 7,245.22 | 14.750 | 0.000 |
| 2YR | - | 15.749 | -0.251 |
| 3YR | 4,415.12 | 16.200 | -0.350 |
| 5YR | - | 16.250 | -0.500 |
| 10YR | 15,661.90 | 17.100 | 0.000 |
| 15YR | 19,341.44 | 17.000 | 0.000 |
| 20YR | 9,921.86 | 17.890 | 0.390 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

| OMO | ISSUE DATE | AMOUNT | WAR | RANGE | TENOR |
|---|---|---|---|---|---|
| SLF | 18-Mar | 35.00 | 11.750 | | 1 |
| SLF | 19-Mar | 58.00 | 11.750 | | 1 |
| SLF | 20-Mar | 576.00 | 11.750 | | 1 |
| SLF | 21-Mar | 385.00 | 11.750 | | 3 |
| SLF | 24-Mar | 255.00 | 11.750 | | 1 |
| SLF | 25-Mar | 90.00 | 11.750 | | 1 |
| SLF | 26-Mar | 101.00 | 11.750 | | 1 |
| SLF | 27-Mar | 128.00 | 11.750 | | 1 |
| SLF | 28-Mar | 74.00 | 11.750 | | 3 |
| SLF | 31-Mar | 20.00 | 11.750 | | 1 |
| SLF | 01-Apr | 174.00 | 11.750 | | 1 |
| SLF | 02-Apr | 251.00 | 11.750 | | 1 |
| SLF | 03-Apr | 329.00 | 11.750 | | 1 |
| SLF | 04-Apr | 45.00 | 11.750 | | 3 |
| SLF | 07-Apr | 198.00 | 11.750 | | 1 |
| REPO | 08-Apr | 630.00 | 9.750 | | 2 |
| SLF | 08-Apr | 40.00 | 11.750 | | 1 |
| SLF | 10-Apr | 257.00 | 11.750 | | 1 |
| SLF | 11-Apr | 146.00 | 11.750 | | 3 |
| SLF | 14-Apr | 184.00 | 11.750 | | 1 |
| SLF | 15-Apr | 153.00 | 11.750 | | 1 |

*WAR-Weighted Average Rate*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TENOR | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 13.500% | | 14.125% | | 14.250% | | 14.250% | | 15.800% | | 15.000% | |
| MATURITY DATE | 26-Jun-25 | | 25-Sep-25 | | 26-Mar-26 | | 09-Jul-26 | | 13-Jan-28 | | 23-Aug-29 | | 22-Jun-34 | | 23-Jun-39 | | 18-Jun-43 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| **DFCU** | 11.00 | 10.50 | 12.50 | 12.20 | 15.05 | 14.90 | 15.50 | 15.10 | 16.40 | 16.05 | 16.70 | 16.25 | 17.65 | 17.25 | 17.85 | 17.35 | 18.00 | 17.50 |
| **ABSA** | 11.00 | 10.50 | 12.80 | 12.30 | 15.20 | 14.90 | 15.60 | 15.10 | 16.55 | 16.05 | 16.90 | 16.40 | 17.80 | 17.30 | 17.90 | 17.40 | 18.00 | 17.50 |
| **CENTENARY** | 10.00 | 9.50 | 12.50 | 12.00 | 15.00 | 14.65 | 15.70 | 15.30 | 16.30 | 15.80 | 16.40 | 16.00 | 17.00 | 16.60 | 17.50 | 17.00 | 17.70 | 17.20 |
| **HFBU** | 11.20 | 10.80 | 12.60 | 12.25 | 15.10 | 14.50 | 15.70 | 14.80 | 16.50 | 16.10 | 16.70 | 16.20 | 17.75 | 17.00 | 17.85 | 17.00 | 17.90 | 17.00 |
| **STANCHART** | 11.25 | 10.75 | 12.70 | 12.20 | 15.15 | 14.65 | 15.60 | 15.10 | 16.50 | 16.00 | 16.75 | 16.25 | 17.75 | 17.25 | 17.85 | 17.35 | 18.00 | 17.50 |
| **STANBIC** | 11.00 | 10.50 | 12.70 | 12.25 | 15.10 | 14.70 | 15.50 | 15.00 | 16.55 | 16.05 | 16.70 | 16.20 | 17.65 | 17.25 | 17.85 | 17.40 | 17.90 | 17.45 |
| **CITI** | 11.20 | 10.70 | 12.70 | 12.20 | 15.10 | 14.60 | 15.60 | 15.10 | 16.65 | 16.25 | 16.80 | 16.30 | 17.65 | 17.20 | 17.80 | 17.30 | 17.95 | 17.45 |
| **EQUITY** | 10.50 | 10.00 | 12.50 | 12.00 | 15.15 | 14.60 | 15.75 | 15.00 | 16.50 | 16.00 | 16.70 | 16.10 | 17.70 | 17.00 | 17.75 | 17.00 | 17.80 | 17.45 |
| Av. Bid | 10.89 | | 12.63 | | 15.11 | | 15.62 | | 16.49 | | 16.71 | | 17.62 | | 17.79 | | 17.91 | |
| Av. Ask | 10.41 | | 12.18 | | 14.69 | | 15.06 | | 16.04 | | 16.21 | | 17.11 | | 17.23 | | 17.38 | |
| **Sec Mkt Yield** | **10.650** | | **12.400** | | **14.897** | | **15.341** | | **16.266** | | **16.459** | | **17.363** | | **17.509** | | **17.644** | |
| BestBid | 10.00 | | 12.50 | | 15.00 | | 15.50 | | 16.30 | | 16.40 | | 17.00 | | 17.50 | | 17.70 | |
| BestAsk | 10.80 | | 12.30 | | 14.90 | | 15.30 | | 16.25 | | 16.40 | | 17.30 | | 17.40 | | 17.50 | |