

MONEY MARKET REPORT FOR THURSDAY, FEBRUARY 6, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cumulative average position: UGX 238,909 Billion long

| Liquidity forecast position (Billions of Ugx) | Friday, February 7, 2025 | UGX (Bn) | Outturn for previous day | 6-Feb-25 |
|---|--------------------------|----------|--------------------------|----------|
| Expected Opening Excess Reserve position | | 124.70 | Opening Position | 316.89 |
| *Projected Injections | | 21.56 | Total Injections | 48.78 |
| *Projected Withdrawals | | -67.15 | Total Withdrawals | -240.98 |
| Expected Closing Excess Reserve position before Policy Action | | 79.10 | Closing position | 124.70 |

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

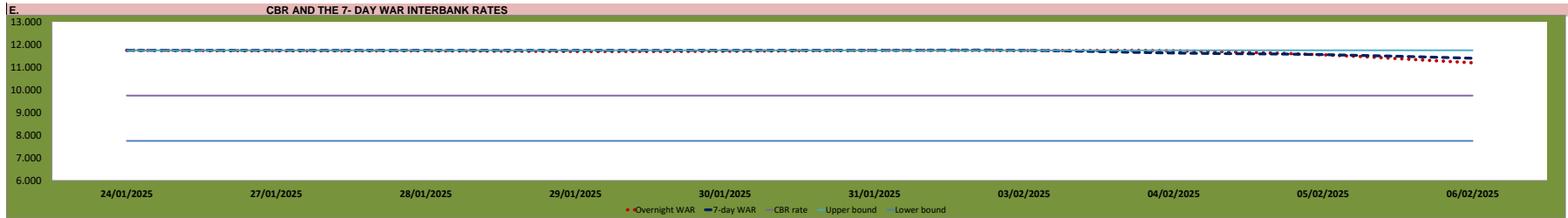
CURRENT CBR 9.75 % - EFFECTIVE 05 DECEMBER 2024

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|--|
| TENOR | Tue | Wed | Thu | Fri | Mon | Tue | Wed | Thu | |
| | 28/01/2025 | 29/01/2025 | 30/01/2025 | 31/01/2025 | 03/02/2025 | 04/02/2025 | 05/02/2025 | 06/02/2025 | |
| 7-DAYS | 11.750 | 11.750 | 11.750 | 11.750 | 11.750 | 11.630 | 11.560 | 11.400 | |
| ON | 11.730 | 11.700 | 11.710 | 11.750 | 11.740 | 11.730 | 11.550 | 11.200 | |

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 9:07 AM | 11.75 | 7 | 8.00 | | | 3:24 PM | 11.50 | 5 | 5.00 | | |
| 9:15 AM | 11.65 | 7 | 15.00 | | | 3:32 PM | 11.75 | 4 | 10.00 | | |
| 9:23 AM | 11.50 | 7 | 14.00 | | | 9:21 AM | 11.75 | 1 | 10.00 | | |
| 9:23 AM | 11.75 | 7 | 4.00 | | | 9:22 AM | 11.75 | 1 | 30.00 | | |
| 9:24 AM | 11.00 | 7 | 8.00 | | | 9:27 AM | 11.50 | 1 | 32.00 | | |
| 9:27 AM | 11.50 | 7 | 15.00 | | | 9:35 AM | 10.50 | 1 | 15.00 | | |
| 9:30 AM | 11.25 | 7 | 8.00 | | | 9:43 AM | 11.75 | 1 | 5.00 | | |
| 9:35 AM | 11.75 | 7 | 3.00 | | | 10:10 AM | 11.25 | 1 | 5.00 | | |
| 9:38 AM | 11.00 | 7 | 18.00 | | | 10:32 AM | 10.50 | 1 | 5.00 | | |
| 9:45 AM | 11.70 | 7 | 20.00 | | | 1:02 PM | 11.00 | 1 | 5.00 | | |
| 9:47 AM | 11.00 | 7 | 4.00 | | | 2:11 PM | 11.50 | 1 | 10.00 | | |
| 9:52 AM | 11.50 | 7 | 15.00 | | | 2:13 PM | 10.50 | 1 | 10.00 | | |
| 9:54 AM | 11.00 | 7 | 10.00 | | | 2:14 PM | 10.00 | 1 | 10.00 | | |
| 9:59 AM | 11.50 | 7 | 5.00 | | | 2:22 PM | 11.50 | 1 | 10.00 | | |
| 10:29 AM | 11.50 | 7 | 3.00 | | | 2:26 PM | 10.00 | 1 | 5.00 | | |
| 12:14 PM | 11.00 | 7 | 10.00 | | | 3:04 PM | 11.00 | 1 | 15.00 | | |
| 12:16 PM | 11.50 | 7 | 10.00 | | | 3:20 PM | 11.50 | 1 | 10.00 | | |
| 3:20 PM | 11.75 | 5 | 5.00 | | | 3:39 PM | 10.00 | 1 | 1.00 | | |
| | | | | | | | | T/T | 368.00 | | |

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13-FEB- 2024 TO 27-MAR- 2025)

| DATE | THUR | THUR | THUR | FRI | THUR | THUR | THUR | TOTAL |
|---------------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-------|
| | 13-Feb-25 | 21-Feb-25 | 27-Feb-25 | 6-Mar-25 | 13-Mar-25 | 20-Mar-25 | 27-Mar-25 | |
| REPO | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - |
| BOU BILL | - | - | - | - | - | - | - | - |
| TOTALS | - | - | - | - | - | - | - | - |

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(G) STOCK OF TREASURY SECURITIES

| LAST TBILLS ISSUE DATE: 29-JAN-2025 | | | |
|--|--|--|------------------|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | | | 7,419.39 |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | | | 49,926.71 |
| TOTAL TBILL & TBOND STOCK-UGX | | | 56,346.09 |

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF ¹ | CHANGE IN YTM (pt) |
|----------|----------------------|---------------------------------|--------------------|
| 91 | 52.27 | 10.002 | 0.000 |
| 182 | 480.14 | 13.999 | 0.000 |
| 364 | 6,886.98 | 15.500 | 0.250 |
| 2YR | - | 16.000 | 0.250 |
| 3YR | 5,640.58 | 16.550 | 0.750 |
| 5YR | - | 16.750 | 0.750 |
| 10YR | 16,222.53 | 17.100 | 0.600 |
| 15YR | 17,765.63 | 17.500 | 0.750 |
| 20YR | 9,297.97 | 17.890 | 0.390 |

¹Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

| LAST TBILLS ISSUE DATE: 29-JAN-2025 | | VERTICAL REPOS, REV-REPOS, BOU BILL & SF | | | |
|-------------------------------------|------------|--|--------|-------|-------|
| OMO | ISSUE DATE | AMOUNT | WAR | RANGE | TENOR |
| SLF | 8-Jan | 1,332.00 | 11.750 | | 1 |
| SLF | 9-Jan | 1,401.00 | 11.750 | | 1 |
| SLF | 10-Jan | 1,281.00 | 11.750 | | 1 |
| SLF | 13-Jan | 1,277.00 | 11.750 | | 3 |
| SLF | 14-Jan | 1,284.00 | 11.750 | | 1 |
| SLF | 15-Jan | 784.00 | 11.750 | | 1 |
| SLF | 16-Jan | 827.00 | 11.750 | | 1 |
| SLF | 17-Jan | 945.00 | 11.750 | | 1 |
| SLF | 20-Jan | 426.00 | 11.750 | | 3 |
| SLF | 21-Jan | 460.00 | 11.750 | | 1 |
| SLF | 22-Jan | 355.00 | 11.750 | | 1 |
| SLF | 23-Jan | 1,080.00 | 11.750 | | 1 |
| SLF | 24-Jan | 1,099.00 | 11.750 | | 1 |
| SLF | 27-Jan | 922.00 | 11.750 | | 3 |
| SLF | 28-Jan | 624.00 | 11.750 | | 1 |
| SLF | 29-Jan | 528.00 | 11.750 | | 1 |
| SLF | 30-Jan | 1,007.00 | 11.750 | | 1 |
| SLF | 31-Jan | 722.00 | 11.750 | | 1 |
| SLF | 3-Feb | 576.00 | 11.750 | | 3 |
| SLF | 4-Feb | 556.00 | 11.750 | | 1 |
| SLF | 5-Feb | 210.00 | 11.750 | | 1 |
| SLF | 6-Feb | 30.00 | 11.750 | | 1 |

WAR-Weighted Average Rate

SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes) | | | | | | | | | | | | | | | | | | | |
|---|----------|-------|-----------|-------|-----------|-------|----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|--|
| TENOR | T-BILLS | | | | | | | | | | TBONDS | | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 13.500% | | 14.125% | | 14.250% | | 14.250% | | 15.000% | | 15.000% | | |
| MATURITY DATE | 1-May-25 | | 31-Jul-25 | | 29-Jan-26 | | 9-Jul-26 | | 13-Jan-28 | | 23-Aug-29 | | 22-Jun-34 | | 23-Jun-39 | | 19-Jun-43 | | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | |
| DFCU | 10.40 | 10.10 | 14.10 | 13.85 | 15.50 | 15.25 | 16.00 | 15.70 | 16.50 | 16.15 | 16.68 | 16.30 | 16.95 | 16.70 | 17.25 | 16.95 | 17.70 | 17.45 | |
| ABSA | 10.40 | 9.90 | 14.25 | 13.75 | 15.50 | 15.00 | 16.00 | 15.60 | 16.50 | 16.00 | 16.70 | 16.20 | 16.95 | 16.70 | 17.30 | 16.80 | 17.80 | 17.30 | |
| CENTENARY | 11.00 | 10.50 | 14.00 | 13.50 | 15.50 | 15.25 | 16.00 | 15.50 | 16.55 | 16.05 | 16.70 | 16.20 | 17.10 | 16.60 | 17.30 | 16.90 | 17.80 | 17.40 | |
| HFBU | 10.50 | 10.00 | 14.20 | 13.70 | 15.75 | 15.25 | 16.10 | 15.80 | 16.60 | 16.00 | 16.80 | 16.20 | 17.10 | 16.70 | 17.40 | 16.70 | 17.89 | 17.40 | |
| STANCHART | 10.50 | 10.00 | 14.25 | 13.75 | 15.75 | 15.25 | 16.10 | 15.60 | 16.50 | 16.00 | 16.70 | 16.20 | 17.10 | 16.60 | 17.30 | 16.80 | 17.80 | 17.30 | |
| STANBIC | 10.50 | 10.00 | 14.10 | 13.80 | 15.50 | 15.20 | 16.00 | 15.55 | 16.55 | 16.05 | 16.75 | 16.30 | 17.05 | 16.60 | 17.35 | 16.85 | 17.80 | 17.40 | |
| CITI | 10.60 | 10.10 | 14.25 | 13.75 | 15.60 | 15.10 | 16.05 | 15.55 | 16.55 | 16.15 | 16.68 | 16.20 | 17.00 | 16.60 | 17.25 | 16.90 | 17.70 | 17.45 | |
| EQUITY | 10.50 | 9.50 | 14.20 | 13.65 | 15.55 | 15.25 | 16.25 | 15.60 | 16.55 | 16.00 | 16.85 | 16.35 | 17.25 | 16.50 | 17.45 | 16.80 | 17.90 | 17.40 | |
| Av. Bid | 10.55 | | 14.17 | | 15.58 | | 16.06 | | 16.54 | | 16.73 | | 17.06 | | 17.33 | | 17.80 | | |
| Av. Ask | 10.01 | | 13.72 | | 15.19 | | 15.61 | | 16.05 | | 16.24 | | 16.63 | | 16.84 | | 17.39 | | |
| Sec Mkt Yield | 10.281 | | 13.944 | | 15.388 | | 15.838 | | 16.294 | | 16.488 | | 16.844 | | 17.081 | | 17.593 | | |
| BestBid | 10.40 | | 14.00 | | 15.50 | | 16.00 | | 16.50 | | 16.68 | | 16.95 | | 17.25 | | 17.70 | | |
| BestAsk | 10.50 | | 13.85 | | 15.25 | | 15.80 | | 16.15 | | 16.35 | | 16.70 | | 16.95 | | 17.45 | | |