MONEY MARKET REPORT FOR MONDAY, FEBRUARY 17, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average position:UGX 808.417 Billion long

Liquidity forecast position (Billions of Ugx)	Tuesday, February 18, 2025	UGX (Bn)	Outturn for previous day	17-Feb-25
Expected Opening Excess Reserve position		642.50	Opening Position	830.21
*Projected Injections		53.60	Total Injections	35.53
*Projected Withdrawals		-646.93	Total Withdrawals	-223.24
Expected Closing Excess Reserve position before Policy Action		49.17	Closing position	642.50

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	06/02/2025	07/02/2025	10/02/2025	11/02/2025	12/02/2025	13/02/2025	14/02/2025	17/02/2025
7-DAYS	11.400	11.080	10.050	10.050	10.050	10.990	10.860	10.810
O/N	11.200	10.810	9.230	9.450	9.330	10.170	9.950	9.980

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

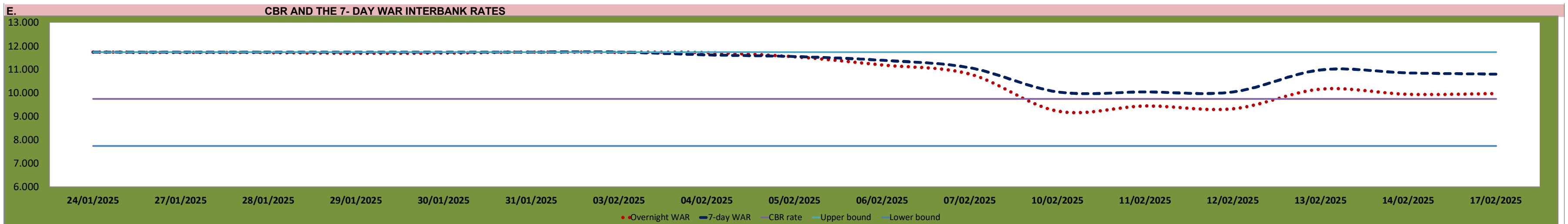
TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:10 AM	11.00	7	15.00			10:15 AM	9.50	1	5.00		
9:27 AM	11.00	7	10.00			10:47 AM	10.00	1	20.00		
1:58 PM	11.00	7	5.00			12:40 PM	10.00	1	10.00		
3:03 PM	10.50	7	18.00			12:42 PM	10.00	1	10.00		
10:32 AM	10.00	2	34.00			2:02 PM	10.25	1	5.00		
12:31 PM	10.00	2	10.00			2:42 PM	10.00	1	10.00		
9:01 AM	10.00	1	5.00			2:42 PM	10.00	1	4.00		
9:02 AM	10.50	1	3.00			2:43 PM	9.50	1	10.00		
9:54 AM	10.00	1	4.00			3:04 PM	10.00	1	7.00		
9:59 AM	10.50	1	5.00								
								T/T	190.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
17-Feb-25			24,344,750,000.00	10.50	4	21-Feb-25
17-Feb-25			24,344,750,000.00	10.50	4	21-Feb-25
Total			**48,689,500,000.00**			

D INTERBANK SWAP TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-FEB- 2024 TO 27-MAR- 2025)

DATE	THUR	THUR	THUR	FRI	THUR	THUR	THUR	TOTAL
	20-Feb-25	27-Feb-25	6-Mar-25	13-Mar-25	20-Mar-25	27-Mar-25	3-Apr-25	
REPO	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(G) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 12-FEB-2025		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,598.92	2/18/2025
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	48,936.71	2/18/2025
TOTAL TBILL & TBOND STOCK- UGX	56,535.63	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	50.11	10.002	0.000
182	485.74	13.541	-0.458
364	7,063.07	14.999	-0.501
2YR	-	16.000	0.250
3YR	5,640.58	16.550	0.750
5YR	-	16.750	0.750
10YR	16,222.53	17.100	0.600
15YR	17,765.63	17.500	0.750
20YR	9,307.97	17.890	0.390

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	16-Jan	827.00	11.750		1
SLF	17-Jan	945.00	11.750		3
SLF	20-Jan	426.00	11.750		1
SLF	21-Jan	460.00	11.750		1
SLF	22-Jan	355.00	11.750		1
SLF	23-Jan	1,080.00	11.750		1
SLF	24-Jan	1,099.00	11.750		3
SLF	27-Jan	922.00	11.750		1
SLF	28-Jan	624.00	11.750		1
SLF	29-Jan	528.00	11.750		1
SLF	30-Jan	1,007.00	11.750		1
SLF	31-Jan	722.00	11.750		3
SLF	3-Feb	576.00	11.750		1
SLF	4-Feb	556.00	11.750		1
SLF	5-Feb	210.00	11.750		1
SLF	6-Feb	30.00	11.750		1
SLF	7-Feb	70.00	11.750		3
SLF	11-Feb	1,027.00	9.750		1
REPO	12-Feb	507.00	9.750		1
SLF	13-Feb	145.00	11.750		2
SLF	14-Feb	45.00	11.750		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	15-May-25		14-Aug-25		12-Feb-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	9.90	13.55	13.00	15.00	14.65	16.10	15.20	16.55	15.55	16.50	15.90	16.50	15.80	17.00	16.50	17.55	16.90
ABSA	10.50	10.00	13.95	13.45	15.05	14.55	15.75	15.25	16.50	16.00	16.50	16.10	16.50	16.00	17.00	16.50	17.50	17.00
CENTENARY	10.40	10.00	13.50	13.00	15.00	14.70	15.90	15.40	16.00	15.50	16.20	15.70	16.30	15.80	17.00	16.50	17.50	17.10
HFBU	10.60	9.90	13.60	13.45	15.10	14.80	15.80	15.25	16.35	16.00	16.40	16.00	16.50	16.00	17.20	16.50	17.50	16.80
STANCHART	10.45	9.95	13.75	13.25	15.15	14.65	15.90	15.40	16.40	15.90	16.40	15.90	16.45	15.95	17.05	16.55	17.40	16.90
STANBIC	10.40	10.00	13.80	13.40	15.05	14.65	15.90	15.40	16.10	15.60	16.40	15.90	16.35	15.85	17.00	16.60	17.50	17.00
CITI	10.50	10.00	13.70	13.20	15.00	14.50	15.75	15.35	16.25	15.75	16.35	15.85	16.35	15.85	17.00	16.60	17.40	16.95
EQUITY	10.50	9.90	13.60	13.10	15.10	14.75	16.10	15.25	16.55	15.95	16.60	16.00	16.65	15.50	17.25	16.60	17.65	17.00
Av. Bid	10.48		13.68		15.06		15.90		16.34		16.42		16.45		17.06		17.50	
Av. Ask	9.96		13.23		14.66		15.31		15.78		15.92		15.84		16.54		16.96	
Sec Mkt Yield	**10.219**		**13.456**		**14.856**		**15.606**		**16.059**		**16.169**		**16.147**		**16.803**		**17.228**	
BestBid	10.40		13.50		15.00		15.75		16.00		16.20		16.30		17.00		17.40	
BestAsk	10.00		13.45		14.80		15.40		16.00		16.10		16.00		16.60		17.10	