## MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 21, 2025

### DOMESTIC MONEY MARKET LIQUIDITY POSITION

**Banks 11-day cummulative average position:UGX 376.793 Billion long**

| Liquidity forecast position ( Billions of Ugx) | Monday, February 24, 2025 | UGX (Bn) | Outturn for previous day | 21-Feb-25 |
|---|---|---|---|---|
| Expected Opening Excess Reserve position | | -36.62 | Opening Position | -419.12 |
| *Projected Injections | | 193.46 | Total Injections | 1193.53 |
| *Projected Withdrawals | | -1048.37 | Total Withdrawals | -811.02 |
| Expected Closing Excess Reserve position before Policy Action | | -891.53 | Closing position | -36.62 |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025**

### A. WEIGHTED AVERAGE INTERBANK RATES (%)

| TENOR | Wed | Thu | Fri | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|---|
| | 12/02/2025 | 13/02/2025 | 14/02/2025 | 17/02/2025 | 18/02/2025 | 19/02/2025 | 20/02/2025 | 21/02/2025 |
| 7-DAYS | 10.050 | 10.990 | 10.860 | 10.810 | 10.690 | 10.840 | 11.140 | 11.650 |
| O/N | 9.330 | 10.170 | 9.950 | 9.980 | 10.040 | 10.380 | 11.230 | 11.530 |

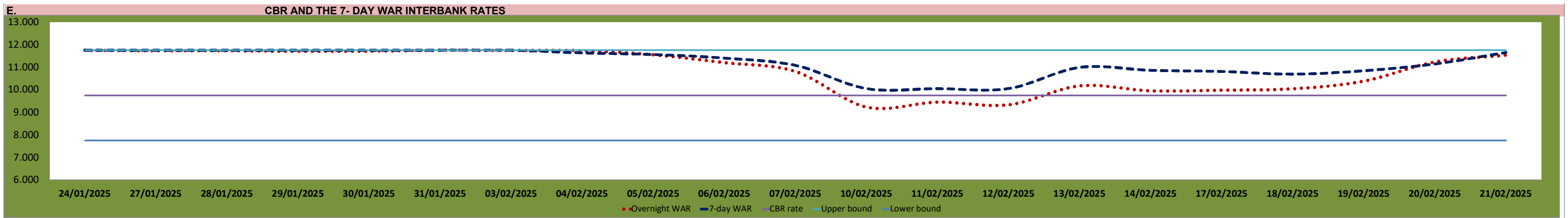
### B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE ( %) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9:14 AM | **11.50** | **7** | 10.00 | | | 9:34 AM | **11.00** | **3** | 10.00 | | |
| 9:50 AM | **11.75** | **7** | 15.00 | | | 9:35 AM | **11.00** | **3** | 5.00 | | |
| 8:37 AM | **11.75** | **3** | 55.00 | | | 9:39 AM | **11.25** | **3** | 5.00 | | |
| 9:13 AM | **11.50** | **3** | 5.00 | | | 10:21 AM | **11.50** | **3** | 5.00 | | |
| 9:21 AM | **11.50** | **3** | 3.00 | | | 11:07 AM | **11.00** | **3** | 6.00 | | |
| 9:25 AM | **11.00** | **3** | 14.00 | | | 11:29 AM | **11.50** | **3** | 5.00 | | |
| 9:27 AM | **11.50** | **3** | 6.00 | | | 1:33 PM | **11.75** | **3** | 15.00 | | |
| 9:28 AM | **11.75** | **3** | 15.00 | | | 1:33 PM | **11.75** | **3** | 10.00 | | |
| 9:30 AM | **11.00** | **3** | 6.00 | | | 1:51 PM | **11.50** | **3** | 5.00 | | |
| 9:33 AM | **11.00** | **3** | 3.00 | | | | | | | | |
| | | | | | | | | T/T | 216.00 | | |

### C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

| VALUE DATE | LENDER | BORROWER | AMOUNT | RATE (%) | TENOR/DAYS | MATURITY DATE |
|---|---|---|---|---|---|---|
| 21-Feb-25 | | | 66,964,500,000.00 | 11.75 | 3 | 24-Feb-25 |
| **Total** | | | **66,964,500,000.00** | | | |

## E. CBR AND THE 7- DAY WAR INTERBANK RATES




## F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-FEB- 2024 TO 10-APR- 2025)

| DATE | THUR | THUR | THUR | FRI | THUR | THUR | THUR | TOTAL |
|---|---|---|---|---|---|---|---|---|
| | 27-Feb-25 | 6-Mar-25 | 13-Mar-25 | 20-Mar-25 | 27-Mar-25 | 3-Apr-25 | 10-Apr-25 | |
| REPO | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - |
| BOU BILL | - | - | - | - | - | - | - | - |
| TOTALS | - | - | - | - | - | - | - | - |

*Total O/S BOU Bill balances held by BOU : UGX BN*

*Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN*

## (G) STOCK OF TREASURY SECURITIES

| LAST TBIILS ISSUE DATE: 12-FEB-2025 | | | |
|---|---|---|---|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | | 7,507.61 | 2/24/2025 |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | | 49,597.48 | 2/24/2025 |
| TOTAL TBILL & TBOND STOCK- UGX | | 57,105.09 | |

O/S=Outstanding

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|---|---|---|---|
| 91 | 33.91 | 10.002 | 0.000 |
| 182 | 485.74 | 13.541 | -0.458 |
| 364 | 6,987.96 | 14.999 | -0.501 |
| 2YR | - | 15.749 | -0.251 |
| 3YR | 5,564.67 | 16.550 | 0.750 |
| 5YR | - | 16.250 | -0.500 |
| 10YR | 16,001.53 | 17.100 | 0.600 |
| 15YR | 18,803.31 | 17.000 | -0.500 |
| 20YR | 9,227.97 | 17.890 | 0.390 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

## (G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

| OMO | ISSUE DATE | AMOUNT | WAR | RANGE | TENOR |
|---|---|---|---|---|---|
| SLF | 21-Jan | 460.00 | 11.750 | | 1 |
| SLF | 22-Jan | 355.00 | 11.750 | | 1 |
| SLF | 23-Jan | 1,080.00 | 11.750 | | 1 |
| SLF | 24-Jan | 1,099.00 | 11.750 | | 3 |
| SLF | 27-Jan | 922.00 | 11.750 | | 1 |
| SLF | 28-Jan | 624.00 | 11.750 | | 1 |
| SLF | 29-Jan | 528.00 | 11.750 | | 1 |
| SLF | 30-Jan | 1,007.00 | 11.750 | | 1 |
| SLF | 31-Jan | 722.00 | 11.750 | | 3 |
| SLF | 3-Feb | 576.00 | 11.750 | | 1 |
| SLF | 4-Feb | 556.00 | 11.750 | | 1 |
| SLF | 5-Feb | 210.00 | 11.750 | | 1 |
| SLF | 6-Feb | 30.00 | 11.750 | | 1 |
| SLF | 7-Feb | 70.00 | 11.750 | | 3 |
| SLF | 11-Feb | 1,027.00 | 11.750 | | 1 |
| REPO | 12-Feb | 507.00 | 9.750 | | 1 |
| SLF | 13-Feb | 145.00 | 11.750 | | 2 |
| SLF | 14-Feb | 45.00 | 11.750 | | 3 |
| SLF | 18-Feb | 100.00 | 11.750 | | 1 |
| SLF | 19-Feb | 338.00 | 11.750 | | 1 |
| SLF | 20-Feb | 810.00 | 11.750 | | 1 |
| SLF | 21-Feb | 974.00 | 11.750 | | 1 |

*WAR-Weighted Average Rate*　　*SF-Standing Facilities*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TENOR | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 13.500% | | 14.125% | | 14.250% | | 14.250% | | 15.800% | | 15.000% | |
| MATURITY DATE | 15-May-25 | | 14-Aug-25 | | 12-Feb-26 | | 9-Jul-26 | | 13-Jan-28 | | 23-Aug-29 | | 22-Jun-34 | | 23-Jun-39 | | 18-Jun-43 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 10.50 | 9.90 | 13.70 | 13.00 | 15.00 | 14.65 | 16.00 | 15.30 | 16.35 | 15.85 | 16.35 | 15.80 | 16.50 | 15.80 | 17.00 | 16.70 | 17.30 | 16.70 |
| ABSA | 10.50 | 10.10 | 13.90 | 13.40 | 15.05 | 14.55 | 15.75 | 15.25 | 16.20 | 15.70 | 16.35 | 15.85 | 16.50 | 16.00 | 17.10 | 16.60 | 17.30 | 16.80 |
| CENTENARY | 10.40 | 10.00 | 13.60 | 13.10 | 15.00 | 14.70 | 15.75 | 15.40 | 16.00 | 15.60 | 16.30 | 15.80 | 16.45 | 15.90 | 17.00 | 16.50 | 17.40 | 17.00 |
| HFBU | 10.60 | 9.90 | 13.60 | 13.45 | 15.10 | 14.80 | 15.80 | 15.25 | 16.35 | 16.00 | 16.40 | 16.00 | 16.50 | 16.00 | 17.20 | 16.75 | 17.50 | 16.50 |
| STANCHART | 10.50 | 10.00 | 13.80 | 13.30 | 15.15 | 14.65 | 15.80 | 15.30 | 16.20 | 15.70 | 16.45 | 15.95 | 16.50 | 16.00 | 17.20 | 16.70 | 17.30 | 16.80 |
| STANBIC | 10.40 | 10.00 | 13.80 | 13.40 | 15.00 | 14.65 | 15.75 | 15.25 | 16.35 | 15.85 | 16.35 | 15.85 | 16.45 | 15.95 | 17.05 | 16.60 | 17.40 | 16.90 |
| CITI | 10.50 | 10.00 | 13.80 | 13.40 | 15.00 | 14.50 | 15.75 | 15.25 | 16.20 | 15.75 | 16.25 | 16.00 | 16.30 | 15.85 | 17.00 | 16.60 | 17.30 | 16.95 |
| EQUITY | 10.50 | 9.90 | 13.80 | 13.35 | 15.10 | 14.75 | 15.85 | 15.30 | 16.25 | 15.70 | 16.45 | 16.00 | 16.65 | 15.40 | 17.25 | 16.75 | 17.50 | 17.00 |
| Av. Bid | 10.49 | | 13.75 | | 15.05 | | 15.81 | | 16.24 | | 16.36 | | 16.48 | | 17.10 | | 17.38 | |
| Av. Ask | 9.98 | | 13.30 | | 14.66 | | 15.29 | | 15.77 | | 15.91 | | 15.86 | | 16.65 | | 16.83 | |
| **Sec Mkt Yield** | **10.231** | | **13.525** | | **14.853** | | **15.547** | | **16.003** | | **16.134** | | **16.172** | | **16.875** | | **17.103** | |
| BestBid | 10.40 | | 13.60 | | 15.00 | | 15.75 | | 16.00 | | 16.25 | | 16.30 | | 17.00 | | 17.30 | |
| BestAsk | 10.10 | | 13.45 | | 14.80 | | 15.40 | | 16.00 | | 16.00 | | 16.00 | | 16.75 | | 17.00 | |