MONEY MARKET REPORT FOR FRIDAY, JANUARY 3, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average position:UGX 116.206 Billion long

Liquidity forecast position (Billions of Ugx)	Monday, January 6, 2025	UGX (Bn)	Outturn for previous day	3-Jan-25
Expected Opening Excess Reserve position		130.91	Opening Position	72.08
*Projected Injections		13.86	Total Injections	1415.15
*Projected Withdrawals		-1416.58	Total Withdrawals	-1356.32
Expected Closing Excess Reserve position before Policy Action		-1271.81	Closing position	130.91

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 05 DECEMBER 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Thu	Fri	Mon	Tue	Thu	Fri
	20/12/2024	23/12/2024	26/12/2024	27/12/2024	30/12/2024	31/12/2024	02/01/2025	03/01/2025
7-DAYS	11.740	11.740	11.740	11.750	11.590	11.590	11.750	11.750
O/N	11.710	11.690	11.750	11.750	11.700	11.620	11.560	11.640

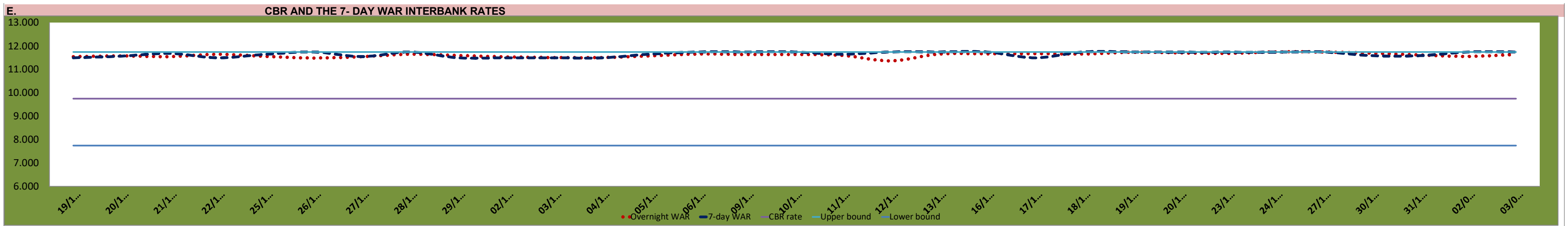
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:05 AM	11.75	3	3.00			10:35 AM	11.50	3	25.00		
9:41 AM	11.75	3	3.00			10:41 AM	11.70	3	10.00		
9:45 AM	11.75	3	5.00			11:51 AM	11.50	3	20.00		
9:46 AM	11.75	3	3.00			11:55 AM	11.75	3	20.00		
9:48 AM	11.75	3	5.00			1:50 PM	11.75	3	6.00		
10:01 AM	11.75	3	4.00			1:51 PM	11.75	3	5.00		
10:01 AM	11.65	3	4.00								
								T/T	113.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
3-Jan-25			20,378,200,000.00	11.70	3	6-Jan-25
3-Jan-25			41,204,800,000.00	11.70	3	6-Jan-25
3-Jan-25			35,959,700,000.00	11.75	7	10-Jan-25
Total			**97,542,700,000.00**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-JAN- 2024 TO 20-FEB- 2025)

DATE	THUR	THUR	THUR	FRI	THUR	THUR	THUR	TOTAL
	9-Jan-25	16-Jan-25	23-Jan-25	31-Jan-25	6-Feb-25	13-Feb-25	20-Feb-25	
REPO	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(G) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 04-DEC-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,510.17	1/6/2025
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	47,603.47	1/6/2025
TOTAL TBILL & TBOND STOCK- UGX	55,113.64	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	98.85	10.002	0.000
182	572.82	12.978	-0.023
364	6,838.50	15.047	0.048
2YR	-	15.750	0.250
3YR	5,584.40	15.800	0.300
5YR	-	16.000	0.000
10YR	17,202.52	16.500	0.250
15YR	16,797.25	16.750	0.250
20YR	8,019.30	17.500	0.625

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	2-Dec	962.00	11.750		1
SLF	3-Dec	850.00	11.750		1
SLF	4-Dec	628.00	11.750		1
SLF	5-Dec	818.00	11.750		1
SLF	6-Dec	866.00	11.750		3
SLF	9-Dec	579.00	11.750		1
SLF	10-Dec	545.00	11.750		1
SLF	11-Dec	572.00	11.750		1
SLF	12-Dec	855.00	11.750		1
SLF	13-Dec	1,119.00	11.750		3
SLF	8-Dec	1,113.00	11.750		1
SLF	17-Dec	1,438.00	11.750		1
SLF	18-Dec	1,472.00	11.750		1
SLF	19-Dec	1,470.00	11.750		1
SLF	20-Dec	1,322.00	11.750		3
SLF	23-Dec	1,121.00	11.750		1
SLF	24-Dec	1,093.00	11.750		3
SLF	27-Dec	1,262.00	11.750		3
SLF	30-Dec	828.00	11.750		1
SLF	31-Dec	628.00	11.750		2
SLF	2-Jan	1,057.00	11.750		1
SLF	3-Jan	1,375.00	11.750		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	20-Feb-25		22-May-25		20-Nov-25		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.40	13.40	12.80	15.10	14.90	15.90	15.40	16.10	15.30	16.30	15.50	16.90	16.00	17.30	16.50	18.00	17.50
ABSA	11.00	10.50	13.50	13.00	15.15	14.65	16.05	15.55	16.10	15.70	16.30	15.80	17.00	16.50	17.20	16.70	17.90	17.50
CENTENARY	11.00	10.50	13.00	12.60	15.00	14.60	15.95	15.45	15.90	15.40	16.00	15.50	16.50	16.00	17.10	16.70	17.50	17.00
HFBU	11.10	10.40	13.65	13.20	15.30	14.80	16.00	15.70	16.00	15.70	16.00	15.70	16.75	16.30	17.00	16.50	17.80	17.30
STANCHART	11.00	10.50	13.45	12.95	15.25	14.75	16.20	15.70	16.25	15.75	16.25	15.75	16.90	16.40	17.20	16.70	17.90	17.40
STANBIC	11.00	10.50	13.65	13.15	15.25	14.80	16.10	15.80	16.15	15.85	16.30	15.80	16.75	16.25	17.20	16.75	17.80	17.30
CITI	11.10	10.60	13.70	13.20	15.25	14.75	16.05	15.70	16.10	15.75	16.25	15.80	16.85	16.45	17.25	16.75	17.80	17.30
EQUITY	11.00	10.50	13.40	12.80	15.35	14.85	16.10	15.50	16.15	15.60	16.25	15.70	16.75	16.25	17.15	16.60	17.80	17.35
Av. Bid	11.03		13.47		15.21		16.04		16.09		16.21		16.80		17.18		17.81	
Av. Ask	10.49		12.96		14.76		15.60		15.63		15.69		16.27		16.65		17.33	
Sec Mkt Yield	**10.756**		**13.216**		**14.984**		**15.822**		**15.863**		**15.950**		**16.534**		**16.913**		**17.572**	
BestBid	11.00		13.00		15.00		15.90		15.90		16.00		16.50		17.00		17.50	
BestAsk	10.60		13.20		14.90		15.80		15.85		15.80		16.50		16.75		17.50	