

MONEY MARKET REPORT FOR MONDAY, JANUARY 20, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

|   |                           |          |                          |           |
|---|---------------------------|----------|--------------------------|-----------|
| Banks 5-day cumulative average position:UGX 419.366Billion long   |                           |          |                          |           |
| Liquidity forecast position ( Billions of Ugx)  | Tuesday, January 21, 2025 | UGX (Bn) | Outturn for previous day | 20-Jan-25 |
| Expected Opening Excess Reserve position  |                           | -58.46   | Opening Position         | 410.90    |
| *Projected Injections   |                           | 86.53    | Total Injections         | 516.84    |
| *Projected Withdrawals  |                           | -493.29  | Total Withdrawals        | -986.19   |
| Expected Closing Excess Reserve position before Policy Action   |                           | -465.22  | Closing position         | -58.46    |
| *The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees. |                           |          |                          |           |

CURRENT CBR 9.75 % - EFFECTIVE 05 DECEMBER 2024

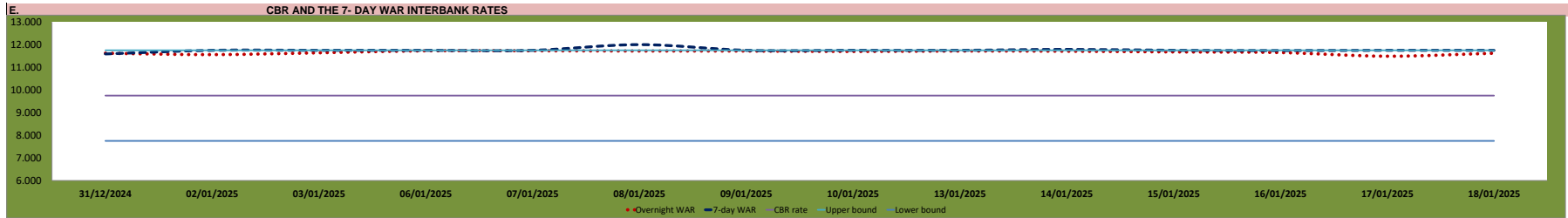
| A. WEIGHTED AVERAGE INTERBANK RATES (%) |            |            |            |            |            |            |            |            |  |
|---|------------|------------|------------|------------|------------|------------|------------|------------|--|
| TENOR                                   | Thu        | Fri        | Mon        | Tue        | Wed        | Thu        | Fri        | Mon        |  |
|   | 09/01/2025 | 10/01/2025 | 13/01/2025 | 14/01/2025 | 15/01/2025 | 16/01/2025 | 17/01/2025 | 20/01/2025 |  |
| 7-DAYS                                  | 11.750     | 11.750     | 11.750     | 11.790     | 11.750     | 11.740     | 11.750     | 11.750     |  |
| ON                                      | 11.720     | 11.700     | 11.720     | 11.710     | 11.680     | 11.650     | 11.490     | 11.620     |  |

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME    | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME     | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|---------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 9:31 AM | 11.75   | 7     | 20.00   |      |    | 9:39 AM  | 11.75    | 1     | 5.00     |      |    |
| 2:32 PM | 11.75   | 7     | 5.00    |      |    | 9:46 AM  | 11.75    | 1     | 2.00     |      |    |
| 9:39 AM | 11.75   | 3     | 5.00    |      |    | 12:09 PM | 11.50    | 1     | 6.00     |      |    |
| 9:55 AM | 11.50   | 3     | 10.00   |      |    | 12:18 PM | 11.75    | 1     | 6.00     |      |    |
| 9:33 AM | 11.75   | 2     | 3.00    |      |    | 13:07 PM | 11.75    | 1     | 5.00     |      |    |
| 9:11 AM | 11.75   | 1     | 6.00    |      |    | 1:37 PM  | 11.50    | 1     | 30.00    |      |    |
| 9:11 AM | 11.75   | 1     | 10.00   |      |    | 1:40 PM  | 11.50    | 1     | 20.00    |      |    |
| 9:30 AM | 11.75   | 1     | 10.00   |      |    | 1:43 PM  | 11.70    | 1     | 20.00    |      |    |
| 9:31 AM | 11.75   | 1     | 5.00    |      |    | 1:43 PM  | 11.50    | 1     | 10.00    |      |    |
| 9:32 AM | 11.75   | 1     | 3.00    |      |    | 1:46 PM  | 11.70    | 1     | 10.00    |      |    |
| 9:33 AM | 11.75   | 1     | 10.00   |      |    | 3:06 PM  | 11.50    | 1     | 10.00    |      |    |
|         |         |       |         |      |    |          |          |       |          |      |    |
|         |         |       |         |      |    |          |          | T/T   | 211.00   |      |    |

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

| VALUE DATE   | LENDER | BORROWER | AMOUNT                   | RATE (%) | TENOR/DAYS | MATURITY DATE |
|--------------|--------|----------|--------------------------|----------|------------|---------------|
| 20-Jan-25    |        |          | 19,421,200,000.00        | 11.70    | 1          | 21-Jan-25     |
| <b>Total</b> |        |          | <b>19,421,200,000.00</b> |          |            |               |



**F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-JAN- 2025 TO 27-FEB- 2025)**

| DATE          | THUR      | THUR      | THUR      | FRI      | THUR      | THUR      | THUR      | TOTAL |
|---------------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-------|
|               | 16-Jan-25 | 23-Jan-25 | 30-Jan-25 | 7-Feb-25 | 13-Feb-25 | 20-Feb-25 | 27-Feb-25 |       |
| REPO          | -         | -         | -         | -        | -         | -         | -         | -     |
| REV REPO      | -         | -         | -         | -        | -         | -         | -         | -     |
| BOU BILL      | -         | -         | -         | -        | -         | -         | -         | -     |
| <b>TOTALS</b> | -         | -         | -         | -        | -         | -         | -         | -     |

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

**(G) MONETARY POLICY MARKET OPERATIONS**

| OMD | (VERTICAL REPOS, REV-REPOS , BOU BILL & SF) |          |        | RANGE | TENOR |
|-----|---|----------|--------|-------|-------|
|     | ISSUE DATE                                  | AMOUNT   | WAR    |       |       |
| SLF | 17-Dec                                      | 1,438.00 | 11.750 |       | 1     |
| SLF | 18-Dec                                      | 1,472.00 | 11.750 |       | 1     |
| SLF | 19-Dec                                      | 1,470.00 | 11.750 |       | 1     |
| SLF | 20-Dec                                      | 1,322.00 | 11.750 |       | 3     |
| SLF | 23-Dec                                      | 1,121.00 | 11.750 |       | 1     |
| SLF | 24-Dec                                      | 1,093.00 | 11.750 |       | 3     |
| SLF | 27-Dec                                      | 1,262.00 | 11.750 |       | 3     |
| SLF | 30-Dec                                      | 828.00   | 11.750 |       | 1     |
| SLF | 31-Dec                                      | 628.00   | 11.750 |       | 2     |
| SLF | 2-Jan                                       | 1,057.00 | 11.750 |       | 1     |
| SLF | 3-Jan                                       | 1,375.00 | 11.750 |       | 3     |
| SLF | 6-Jan                                       | 1,324.00 | 11.750 |       | 1     |
| SLF | 7-Jan                                       | 1,295.00 | 11.750 |       | 1     |
| SLF | 8-Jan                                       | 1,332.00 | 11.750 |       | 1     |
| SLF | 9-Jan                                       | 1,401.00 | 11.750 |       | 1     |
| SLF | 10-Jan                                      | 1,281.00 | 11.750 |       | 3     |
| SLF | 13-Jan                                      | 1,277.00 | 11.750 |       | 1     |
| SLF | 14-Jan                                      | 1,284.00 | 11.750 |       | 1     |
| SLF | 15-Jan                                      | 784.00   | 11.750 |       | 1     |
| SLF | 16-Jan                                      | 827.00   | 11.750 |       | 1     |
| SLF | 17-Jan                                      | 945.00   | 11.750 |       | 3     |
| SLF | 20-Jan                                      | 426.00   | 11.750 |       | 1     |

WAR-Weighted Average Rate

SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes) |           |       |           |       |           |       |          |       |           |       |           |       |           |       |           |       |           |       |  |
|---|-----------|-------|-----------|-------|-----------|-------|----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|--|
| TENOR   | T-BILLS   |       |           |       |           |       |          |       |           |       | TBONDS    |       |           |       |           |       |           |       |  |
|   | 91 DR     |       | 182 DR    |       | 364 DR    |       | 2YR YTM  |       | 3YR YTM   |       | 5YR YTM   |       | 10YR YTM  |       | 15YR YTM  |       | 20YR YTM  |       |  |
| COUPON  | 0.000%    |       | 0.000%    |       | 0.000%    |       | 13.500%  |       | 14.125%   |       | 14.250%   |       | 14.250%   |       | 15.000%   |       | 15.000%   |       |  |
| MATURITY DATE   | 17-Mar-25 |       | 17-Jul-25 |       | 15-Jan-26 |       | 9-Jul-26 |       | 13-Jan-28 |       | 23-Aug-29 |       | 22-Jun-34 |       | 23-Jun-39 |       | 19-Jun-43 |       |  |
|   | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       | BID/ASK  |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       |  |
| DFCU  | 11.00     | 10.55 | 14.05     | 13.85 | 15.35     | 15.00 | 16.00    | 15.70 | 16.30     | 16.00 | 16.65     | 16.40 | 17.20     | 16.90 | 17.45     | 17.05 | 17.90     | 17.50 |  |
| ABSA  | 11.00     | 10.50 | 14.20     | 13.70 | 15.35     | 14.85 | 16.00    | 15.50 | 16.40     | 16.00 | 16.80     | 16.30 | 17.35     | 16.85 | 17.50     | 17.00 | 18.00     | 17.50 |  |
| CENTENARY   | 11.00     | 10.50 | 14.00     | 13.50 | 15.30     | 15.00 | 16.00    | 15.50 | 16.40     | 15.90 | 16.75     | 16.25 | 17.00     | 16.50 | 17.50     | 17.00 | 17.90     | 17.50 |  |
| HFBU  | 11.10     | 10.00 | 14.30     | 13.50 | 15.40     | 14.80 | 16.10    | 15.80 | 16.30     | 15.80 | 16.80     | 16.40 | 17.25     | 16.75 | 17.50     | 17.00 | 18.00     | 17.50 |  |
| STANCHART   | 11.05     | 10.55 | 14.20     | 13.70 | 15.45     | 14.95 | 16.10    | 15.60 | 16.40     | 15.90 | 16.75     | 16.25 | 17.25     | 16.75 | 17.50     | 17.00 | 17.95     | 17.45 |  |
| STANBIC   | 11.00     | 10.50 | 14.05     | 13.85 | 15.35     | 15.00 | 16.10    | 15.60 | 16.35     | 16.00 | 16.90     | 16.40 | 17.30     | 16.80 | 17.50     | 17.00 | 17.95     | 17.45 |  |
| CITI  | 11.05     | 10.55 | 14.15     | 13.65 | 15.35     | 14.85 | 16.10    | 15.70 | 16.35     | 15.85 | 16.65     | 16.35 | 17.10     | 16.90 | 17.45     | 17.05 | 17.85     | 17.50 |  |
| EQUITY  | 11.00     | 10.50 | 14.20     | 13.70 | 15.35     | 15.00 | 16.10    | 15.60 | 16.40     | 15.85 | 16.90     | 16.35 | 17.30     | 16.85 | 17.50     | 17.00 | 18.00     | 17.45 |  |
| Av. Bid   | 11.03     |       | 14.14     |       | 15.36     |       | 16.06    |       | 16.36     |       | 16.78     |       | 17.22     |       | 17.49     |       | 17.94     |       |  |
| Av. Ask   | 10.46     |       | 13.68     |       | 14.93     |       | 15.63    |       | 15.91     |       | 16.34     |       | 16.79     |       | 17.01     |       | 17.48     |       |  |
| Sec Mkt Yield   | 10.741    |       | 13.913    |       | 15.147    |       | 15.844   |       | 16.138    |       | 16.556    |       | 17.003    |       | 17.250    |       | 17.713    |       |  |
| BestBid   | 11.00     |       | 14.00     |       | 15.30     |       | 16.00    |       | 16.30     |       | 16.65     |       | 17.00     |       | 17.45     |       | 17.85     |       |  |
| BestAsk   | 10.55     |       | 13.85     |       | 15.00     |       | 15.80    |       | 16.00     |       | 16.40     |       | 16.90     |       | 17.05     |       | 17.50     |       |  |