MONEY MARKET REPORT FOR TUESDAY, MARCH 11, 2025

# DOMESTIC MONEY MARKET LIQUIDITY POSITION

**Banks 13-day cummulative average position:UGX 302.193 Billion long**

| Liquidity forecast position ( Billions of Ugx) | 12 March 2025 | UGX (Bn) | Outturn for previous day | 11-Mar-25 |
|---|---|---|---|---|
| Expected Opening Excess Reserve position | | **-330.60** | Opening Position | **-310.89** |
| *Projected Injections | | 34.59 | Total Injections | 766.55 |
| *Projected Withdrawals | | -70.25 | Total Withdrawals | -786.26 |
| Expected Closing Excess Reserve position before Policy Action | | **-366.26** | Closing position | **-330.60** |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

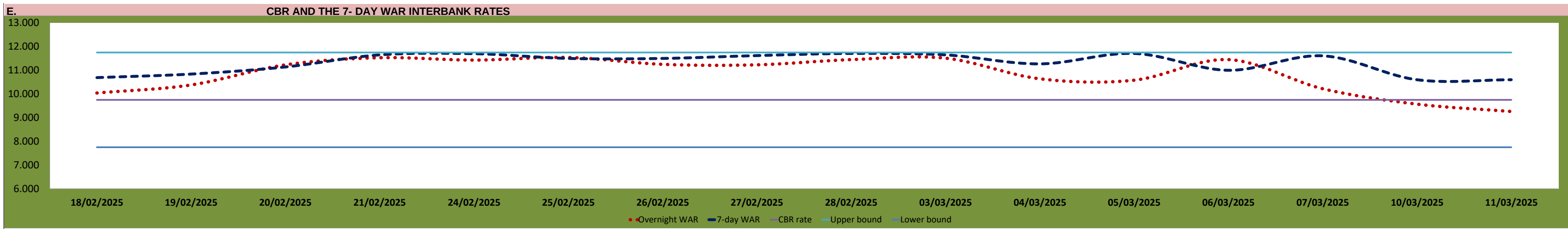
| TENOR | Fri | Mon | Tue | Wed | Thu | Fri | Mon | Tue |
|---|---|---|---|---|---|---|---|---|
| | 28/02/2025 | 03/03/2025 | 04/03/2025 | 05/03/2025 | 06/03/2025 | 07/03/2025 | 10/03/2025 | 11/03/2025 |
| 7-DAYS | 11.710 | 11.650 | 11.270 | 11.710 | 11.000 | 11.610 | 10.600 | 10.600 |
| O/N | 11.450 | 11.510 | 10.640 | 10.580 | 11.450 | 10.220 | 9.570 | 9.260 |

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE ( %) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9:09 AM | 9.00 | 2 | 14.00 | | | 2:24 PM | 9.50 | 1 | 4.00 | | |
| 9:14 AM | 9.50 | 2 | 9.00 | | | 2:28 PM | 8.00 | 1 | 15.00 | | |
| 9:42 AM | 8.50 | 2 | 10.00 | | | 2:33 PM | 10.50 | 1 | 10.00 | | |
| 10:51 AM | 9.50 | 1 | 5.00 | | | 2:43 PM | 10.00 | 1 | 4.00 | | |
| 11:20 AM | 9.50 | 1 | 5.00 | | | 3:07 PM | 9.00 | 1 | 8.00 | | |
| 2:20 PM | 9.50 | 1 | 5.00 | | | 3:12 PM | 9.50 | 1 | 5.00 | | |
| | | | | | | | | T/T | 94.00 | | |

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

**E.** **CBR AND THE 7- DAY WAR INTERBANK RATES**




**F.** **MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13-MAR- 2024 TO 24-APR- 2025)**

| DATE | THUR | THUR | THUR | FRI | THUR | THUR | THUR | TOTAL |
|---|---|---|---|---|---|---|---|---|
| | 13-Mar-25 | 20-Mar-25 | 27-Mar-25 | 03-Apr-25 | 10-Apr-25 | 17-Apr-25 | 24-Apr-25 | |
| REPO | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - |
| BOU BILL | - | - | - | - | - | - | - | - |
| TOTALS | - | - | - | - | - | - | - | - |

*Total O/S BOU Bill balances held by BOU : UGX BN*

*Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN*

**(G) STOCK OF TREASURY SECURITIES**

| LAST TBIILS ISSUE DATE: 26-FEB-2025 | | | |
|---|---|---|---|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | | 7,541.71 | 12/03/2025 |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | | 50,492.65 | 12/03/2025 |
| TOTAL TBILL & TBOND STOCK- UGX | | 58,034.36 | |

*O/S=Outstanding*

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|---|---|---|---|
| 91 | 33.54 | 10.572 | 0.570 |
| 182 | 430.04 | 13.445 | -0.096 |
| 364 | 7,078.13 | 14.999 | 0.000 |
| 2YR | - | 15.749 | -0.251 |
| 3YR | 6,022.67 | 16.550 | 0.750 |
| 5YR | - | 16.250 | -0.500 |
| 10YR | 16,222.53 | 17.100 | 0.600 |
| 15YR | 18,939.50 | 17.000 | 0.000 |
| 20YR | 9,307.95 | 17.890 | 0.390 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

**(G) MONETARY POLICY MARKET OPERATIONS**

**(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)**

| OMO | ISSUE DATE | AMOUNT | WAR | RANGE | TENOR |
|---|---|---|---|---|---|
| SLF | 05-Feb | 210.00 | 11.750 | | 1 |
| SLF | 06-Feb | 30.00 | 11.750 | | 1 |
| SLF | 07-Feb | 70.00 | 11.750 | | 3 |
| SLF | 11-Feb | 1,027.00 | 9.750 | | 1 |
| REPO | 12-Feb | 507.00 | 9.750 | | 1 |
| SLF | 13-Feb | 145.00 | 11.750 | | 2 |
| SLF | 14-Feb | 45.00 | 11.750 | | 3 |
| SLF | 18-Feb | 100.00 | 11.750 | | 1 |
| SLF | 19-Feb | 338.00 | 11.750 | | 1 |
| SLF | 20-Feb | 810.00 | 11.750 | | 1 |
| SLF | 21-Feb | 974.00 | 11.750 | | 1 |
| SLF | 24-Feb | 491.00 | 11.750 | | 1 |
| SLF | 25-Feb | 416.00 | 11.750 | | 1 |
| SLF | 26-Feb | 102.00 | 11.750 | | 1 |
| SLF | 27-Feb | 262.00 | 11.750 | | 1 |
| SLF | 28-Feb | 264.00 | 11.750 | | 3 |
| SLF | 03-Mar | 298.00 | 11.750 | | 1 |
| SLF | 04-Mar | 374.00 | 11.750 | | 1 |
| SLF | 05-Mar | 141.00 | 11.750 | | 1 |
| SLF | 06-Mar | 124.00 | 11.750 | | 1 |
| REPO | 10-Mar | 899.00 | 9.750 | | 3 |

*WAR-Weighted Average Rate*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TENOR | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 13.500% | | 14.125% | | 14.250% | | 14.250% | | 15.800% | | 15.000% | |
| MATURITY DATE | 29-May-25 | | 28-Aug-25 | | 26-Feb-26 | | 09-Jul-26 | | 13-Jan-28 | | 23-Aug-29 | | 22-Jun-34 | | 23-Jun-39 | | 18-Jun-43 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| **DFCU** | 10.60 | 10.00 | 13.65 | 13.15 | 15.00 | 14.50 | 15.75 | 15.25 | 16.20 | 15.60 | 16.35 | 15.75 | 16.50 | 16.00 | 17.00 | 16.90 | 17.30 | 16.80 |
| **ABSA** | 10.70 | 10.20 | 13.70 | 13.20 | 15.00 | 14.50 | 15.75 | 15.25 | 16.10 | 15.60 | 16.20 | 15.70 | 16.50 | 16.00 | 17.00 | 16.50 | 17.20 | 16.70 |
| **CENTENARY** | 10.40 | 10.00 | 13.60 | 13.10 | 15.00 | 14.70 | 15.80 | 15.40 | 16.10 | 15.70 | 16.25 | 15.85 | 16.45 | 16.00 | 17.00 | 16.65 | 17.40 | 17.00 |
| **HFBU** | 10.60 | 9.90 | 13.60 | 13.45 | 15.10 | 14.80 | 15.80 | 15.25 | 16.35 | 16.00 | 16.30 | 15.80 | 16.50 | 16.00 | 17.20 | 16.88 | 17.50 | 16.50 |
| **STANCHART** | 10.65 | 10.15 | 13.75 | 13.25 | 15.10 | 14.60 | 15.75 | 15.25 | 16.15 | 15.65 | 16.25 | 15.75 | 16.45 | 15.95 | 17.20 | 16.70 | 17.30 | 16.80 |
| **STANBIC** | 10.60 | 10.10 | 13.70 | 13.30 | 15.10 | 14.70 | 15.75 | 15.25 | 16.10 | 15.65 | 16.15 | 15.70 | 16.50 | 16.00 | 17.10 | 16.80 | 17.40 | 16.90 |
| **CITI** | 10.70 | 10.20 | 13.60 | 13.20 | 14.95 | 14.55 | 15.70 | 15.25 | 16.10 | 15.65 | 16.20 | 15.80 | 16.35 | 16.00 | 17.00 | 16.85 | 17.20 | 16.90 |
| **EQUITY** | 10.70. | 10.20 | 13.70 | 13.25 | 15.10 | 14.65 | 15.85 | 15.25 | 16.25 | 15.60 | 16.25 | 15.80 | 16.50 | 15.95 | 17.10 | 16.80 | 17.50 | 16.90 |
| Av. Bid | 10.61 | | 13.66 | | 15.04 | | 15.77 | | 16.17 | | 16.24 | | 16.47 | | 17.08 | | 17.35 | |
| Av. Ask | 10.09 | | 13.24 | | 14.63 | | 15.27 | | 15.68 | | 15.77 | | 15.99 | | 16.76 | | 16.81 | |
| **Sec Mkt Yield** | **10.350** | | **13.450** | | **14.834** | | **15.519** | | **15.925** | | **16.006** | | **16.228** | | **16.917** | | **17.081** | |
| BestBid | 10.40 | | 13.60 | | 14.95 | | 15.70 | | 16.10 | | 16.15 | | 16.35 | | 17.00 | | 17.20 | |
| BestAsk | 10.20 | | 13.45 | | 14.80 | | 15.40 | | 16.00 | | 15.85 | | 16.00 | | 16.90 | | 17.00 | |