MONEY MARKET REPORT FOR THURSDAY, MARCH 13, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cummulative average position:UGX 352.971 Billion long

Liquidity forecast position (Billions of Ugx)	Friday, March 14, 2025	UGX (Bn)	Outturn for previous day	13-Mar-25
Expected Opening Excess Reserve position		**352.97**	Opening Position	**-368.64**
*Projected Injections		315.19	Total Injections	1656.10
*Projected Withdrawals		-218.90	Total Withdrawals	-934.49
Expected Closing Excess Reserve position before Policy Action		**449.26**	Closing position	**352.97**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	04/03/2025	05/03/2025	06/03/2025	07/03/2025	10/03/2025	11/03/2025	12/03/2025	13/03/2025
7-DAYS	11.270	11.710	11.000	11.610	10.600	10.600	11.500	10.630
O/N	10.640	10.580	11.450	10.220	9.570	9.260	9.790	10.290

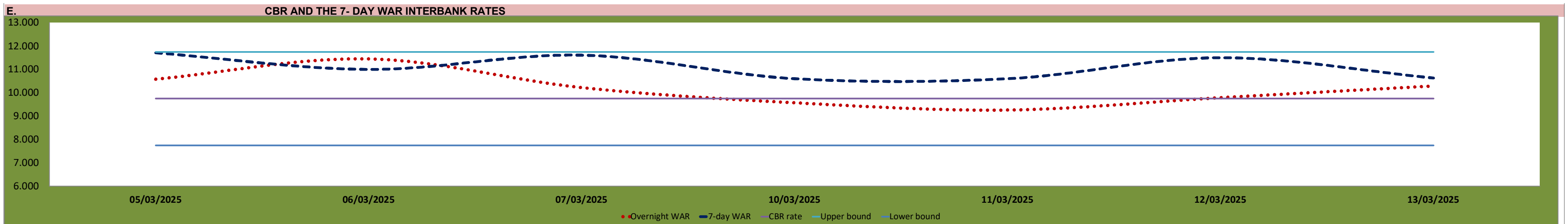
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:08 AM	**11.60**	**7**	4.00			9:37 AM	**11.00**	**4**	4.00		
9:14 AM	**11.50**	**7**	3.00			9:55 AM	**11.50**	**4**	4.00		
9:29 AM	**11.00**	**7**	15.00			9:07 AM	**11.50**	**1**	5.00		
9:29 AM	**11.50**	**7**	8.00			9:22 AM	**10.50**	**1**	5.00		
9:41 AM	**11.50**	**7**	8.00			9:29 AM	**11.50**	**1**	8.00		
9:49 AM	**11.50**	**7**	4.00			9:40 AM	**9.50**	**1**	18.00		
10:50 AM	**10.50**	**7**	10.00			9:41 AM	**10.75**	**1**	5.00		
11:24 AM	**11.00**	**7**	5.00			11:24 AM	**9.50**	**1**	9.00		
11:57 AM	**10.00**	**7**	18.00			11:24 AM	**10.00**	**1**	10.00		
1:06 PM	**10.00**	**7**	30.00			1:10 PM	**10.50**	**1**	10.00		
9:32 AM	**11.00**	**4**	17.00			1:10 PM	**10.50**	**1**	10.00		
9:32 AM	**11.00**	**4**	20.00			1:46 PM	**10.50**	**1**	4.00		
9:33 AM	**11.00**	**4**	15.00								
								T/T	249.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
13-Mar-25			31,409,100,000.00	10.00	7	20-Mar-25
Total			**31,409,100,000.00**			

E. **CBR AND THE 7- DAY WAR INTERBANK RATES**



F. **MONETARY POLICY OPERATIONS MATURITIES PROFILE: (30-MAR- 2025 TO 01-MAY- 2025)**

DATE	THUR	THUR	THUR	FRI	THUR	THUR	THUR	TOTAL
	20-Mar-25	27-Mar-25	3-Apr-25	10-Apr-25	17-Apr-25	24-Apr-25	1-May-25	
REPO	488.91	-	-	-	-	-	-	488.91
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	488.91

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 489 BN

(G) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 12-MAR-2025			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		7,541.71	3/14/2025
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		50,492.65	3/14/2025
TOTAL TBILL & TBOND STOCK- UGX		58,034.36	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	33.54	11.495	0.923
182	430.04	13.071	-0.374
364	7,078.13	14.750	-0.249
2YR	-	15.749	-0.251
3YR	6,022.67	16.550	0.750
5YR	-	16.250	-0.500
10YR	16,222.53	17.100	0.600
15YR	18,939.50	17.000	0.000
20YR	9,307.95	17.890	0.390

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	7-Feb	70.00	11.750		3
SLF	11-Feb	1,027.00	9.750		1
REPO	12-Feb	507.00	9.750		1
SLF	13-Feb	145.00	11.750		2
SLF	14-Feb	45.00	11.750		3
SLF	18-Feb	100.00	11.750		1
SLF	19-Feb	338.00	11.750		1
SLF	20-Feb	810.00	11.750		1
SLF	21-Feb	974.00	11.750		1
SLF	24-Feb	491.00	11.750		1
SLF	25-Feb	416.00	11.750		1
SLF	26-Feb	102.00	11.750		1
SLF	27-Feb	262.00	11.750		1
SLF	28-Feb	264.00	11.750		3
SLF	3-Mar	298.00	11.750		1
SLF	4-Mar	374.00	11.750		1
SLF	5-Mar	141.00	11.750		1
SLF	6-Mar	124.00	11.750		1
REPO	10-Mar	899.00	9.750		3
REPO	13-Mar	488.00	9.750		7
SLF	13-Mar	120.00	11.750		1

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	12-Jun-25		11-Sep-25		12-Mar-25		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.75	11.25	13.35	12.95	14.75	14.45	15.75	15.25	16.20	15.60	16.35	15.75	16.50	16.00	17.00	16.85	17.30	16.80
ABSA	11.50	11.00	13.40	12.90	14.80	14.30	15.40	14.90	16.10	15.60	16.20	15.70	16.40	15.90	16.95	16.50	17.20	16.70
CENTENARY	11.50	11.00	13.20	12.70	14.75	14.40	15.60	15.10	15.90	15.60	16.00	15.70	16.35	16.00	16.95	16.65	17.30	17.00
HFBU	11.50	10.75	13.40	12.75	14.75	14.25	15.50	14.75	16.20	15.50	16.30	15.82	16.50	16.00	17.20	16.85	17.40	16.50
STANCHART	11.65	11.15	13.30	12.80	14.90	14.40	15.45	14.95	16.10	15.60	16.15	15.65	16.45	15.95	17.15	16.65	17.30	16.80
STANBIC	11.55	11.05	13.20	12.70	14.85	14.45	15.40	14.90	16.10	15.65	16.15	15.70	16.50	16.00	17.10	16.80	17.40	16.90
CITI	11.75	11.25	13.35	12.85	14.80	14.30	15.50	15.00	16.20	15.70	16.35	15.82	16.50	16.00	17.30	16.85	17.40	16.90
EQUITY	10.70	10.20	13.70	13.25	15.00	14.50	15.75	14.90	16.25	15.60	16.20	15.70	16.50	15.95	17.10	16.80	17.50	16.90
Av. Bid	11.49		13.36		14.83		15.54		16.13		16.21		16.46		17.09		17.35	
Av. Ask	10.96		12.86		14.38		14.97		15.61		15.73		15.98		16.74		16.81	
Sec Mkt Yield	**11.222**		**13.113**		**14.603**		**15.256**		**15.869**		**15.971**		**16.219**		**16.919**		**17.081**	
BestBid	10.70		13.20		14.75		15.40		15.90		16.00		16.35		16.95		17.20	
BestAsk	11.25		13.25		14.50		15.25		15.70		15.82		16.00		16.85		17.00	

REPO AUCTION AWARD LIST

REF:MAR/25

Auction date	**March 13, 2025 Tenor**		**7**		
Security Offered is:	REPO COLLATERALL 0.000% 29-OCT-2025				
Volume:	**488,000,000,000 Repo Rate**		**9.75**		
REPO Maturity Date(s)	**March 20, 2025**				
Bank Name	**Rate**	**Amount Bid**	**Amount Awarded**	**Cumulative Award**	**Accruing Interest**
	9.75	**455,000,000,000**	**455,000,000,000**	455,000,000,000	850,787,671
	9.75	**30,000,000,000**	**30,000,000,000**	485,000,000,000	56,095,890
	9.75	**3,000,000,000**	**3,000,000,000**	488,000,000,000	5,609,589
		488,000,000,000		**Total Interest**	**912,493,151**
Number of Bids		**3**			
Maturity Value					**488,912,493,151**

BANK OF UGANDA STANDING LENDING FACILITY
OPERATIONS DIRECTORATE

VALUE DATE	APPLICANT BANK	AMOUNT BORROWED	RATE	TERM-days	INTEREST PAYABLE	MATURITY VALUE	MATURITY DATE
Thursday, March 13, 2025		80,000,000,000	11.750	1	25,753,425	80,025,753,425	Friday, March 14, 2025
Thursday, March 13, 2025		40,000,000,000	11.750	1	12,876,712	40,012,876,712	Friday, March 14, 2025
		120,000,000,000			**38,630,137**	**120,038,630,137**	