MONEY MARKET REPORT FOR FRIDAY, MARCH 14, 2025

## DOMESTIC MONEY MARKET LIQUIDITY POSITION

**Banks 4-day cummulative average position:UGX 512.248 Billion long**

| Liquidity forecast position ( Billions of Ugx) | Monday, March 17, 2025 | UGX (Bn) | Outturn for previous day | 16-Mar-25 |
|---|---|---|---|---|
| Expected Opening Excess Reserve position | | 565.34 | Opening Position | 352.97 |
| *Projected Injections | | 35.35 | Total Injections | 409.43 |
| *Projected Withdrawals | | -328.85 | Total Withdrawals | -197.06 |
| Expected Closing Excess Reserve position before Policy Action | | 271.84 | Closing position | 565.34 |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

| TENOR | Wed | Thu | Fri | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|---|
| | 05/03/2025 | 06/03/2025 | 07/03/2025 | 10/03/2025 | 11/03/2025 | 12/03/2025 | 13/03/2025 | 14/03/2025 |
| 7-DAYS | 11.710 | 11.000 | 11.610 | 10.600 | 10.600 | 11.500 | 10.630 | 10.790 |
| O/N | 10.580 | 11.450 | 10.220 | 9.570 | 9.260 | 9.790 | 10.290 | 10.450 |

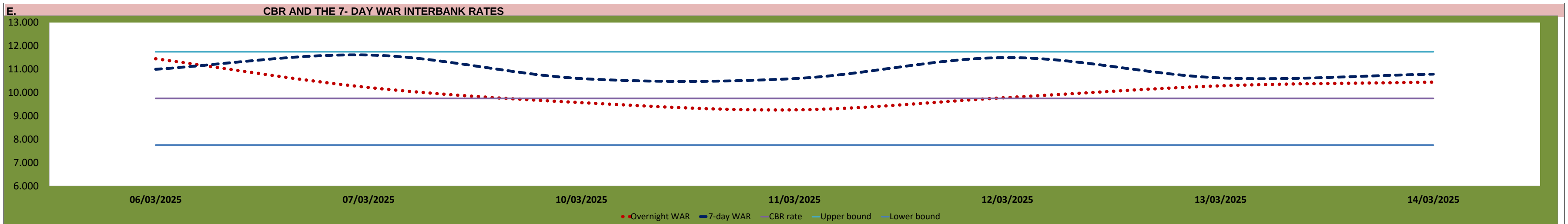
**B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 10:38 AM | 11.00 | 7 | 6.00 | | | 11:01 AM | 11.00 | 3 | 10.00 | | |
| 10:44 AM | 10.25 | 7 | 3.50 | | | 11:04 AM | 10.50 | 3 | 10.00 | | |
| 12:58 PM | 11.00 | 7 | 3.00 | | | 11:10 AM | 10.50 | 3 | 25.00 | | |
| 9:32 AM | 11.00 | 3 | 2.00 | | | 1:06 PM | 10.50 | 3 | 3.00 | | |
| 9:40 AM | 10.00 | 3 | 15.00 | | | 1:07 PM | 10.50 | 3 | 3.00 | | |
| 9:41 AM | 10.25 | 3 | 18.00 | | | 1:11 PM | 10.50 | 3 | 2.00 | | |
| 9:41 AM | 11.00 | 3 | 5.00 | | | 1:29 PM | 10.50 | 3 | 10.00 | | |
| 10:04 AM | 10.25 | 3 | 25.00 | | | 1:31 PM | 10.50 | 3 | 10.00 | | |
| 10:08 AM | 10.25 | 3 | 9.00 | | | 1:41 PM | 10.50 | 3 | 1.80 | | |
| 10:10 AM | 10.00 | 3 | 20.00 | | | 2:05 PM | 11.00 | 3 | 10.00 | | |
| 11:01 AM | 11.00 | 3 | 10.00 | | | 2:44 PM | 11.00 | 3 | 4.00 | | |
| | | | | | | | | T/T | 205.30 | | |

**C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)**

| VALUE DATE | LENDER | BORROWER | AMOUNT | RATE (%) | TENOR/DAYS | MATURITY DATE |
|---|---|---|---|---|---|---|
| 14-Mar-25 | | | 36,590,400,000.00 | 10.00 | 3 | 17-Mar-25 |
| **Total** | | | **36,590,400,000.00** | | | |

## E. CBR AND THE 7- DAY WAR INTERBANK RATES




## F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (30-MAR- 2025 TO 01-MAY- 2025)

| DATE | THUR | THUR | THUR | FRI | THUR | THUR | THUR | TOTAL |
|---|---|---|---|---|---|---|---|---|
| | 20-Mar-25 | 27-Mar-25 | 3-Apr-25 | 10-Apr-25 | 17-Apr-25 | 24-Apr-25 | 1-May-25 | |
| REPO | 488.91 | - | - | - | - | - | - | 488.91 |
| REV REPO | - | - | - | - | - | - | - | - |
| BOU BILL | - | - | - | - | - | - | - | - |
| TOTALS | - | - | - | - | - | - | - | 488.91 |

***Total O/S BOU Bill balances held by BOU : UGX BN***

*Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 489 BN*

## (G) STOCK OF TREASURY SECURITIES

| LAST TBIILS ISSUE DATE: 12-MAR-2025 | | | |
|---|---|---|---|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | | 7,541.71 | 3/17/2025 |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | | 50,492.65 | 3/17/2025 |
| TOTAL TBILL & TBOND STOCK- UGX | | 58,034.36 | |

*O/S=Outstanding*

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|---|---|---|---|
| 91 | 33.54 | 11.495 | 0.923 |
| 182 | 430.04 | 13.071 | -0.374 |
| 364 | 7,078.13 | 14.750 | -0.249 |
| 2YR | - | 15.749 | -0.251 |
| 3YR | 6,022.67 | 16.550 | 0.750 |
| 5YR | - | 16.250 | -0.500 |
| 10YR | 16,222.53 | 17.100 | 0.600 |
| 15YR | 18,939.50 | 17.000 | 0.000 |
| 20YR | 9,307.95 | 17.890 | 0.390 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

## (G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

| OMO | ISSUE DATE | AMOUNT | WAR | RANGE | TENOR |
|---|---|---|---|---|---|
| SLF | 11-Feb | 1,027.00 | 9.750 | | 1 |
| REPO | 12-Feb | 507.00 | 9.750 | | 1 |
| SLF | 13-Feb | 145.00 | 11.750 | | 2 |
| SLF | 14-Feb | 45.00 | 11.750 | | 3 |
| SLF | 18-Feb | 100.00 | 11.750 | | 1 |
| SLF | 19-Feb | 338.00 | 11.750 | | 1 |
| SLF | 20-Feb | 810.00 | 11.750 | | 1 |
| SLF | 21-Feb | 974.00 | 11.750 | | 1 |
| SLF | 24-Feb | 491.00 | 11.750 | | 1 |
| SLF | 25-Feb | 416.00 | 11.750 | | 1 |
| SLF | 26-Feb | 102.00 | 11.750 | | 1 |
| SLF | 27-Feb | 262.00 | 11.750 | | 1 |
| SLF | 28-Feb | 264.00 | 11.750 | | 3 |
| SLF | 3-Mar | 298.00 | 11.750 | | 1 |
| SLF | 4-Mar | 374.00 | 11.750 | | 1 |
| SLF | 5-Mar | 141.00 | 11.750 | | 1 |
| SLF | 6-Mar | 124.00 | 11.750 | | 1 |
| REPO | 10-Mar | 899.00 | 9.750 | | 3 |
| REPO | 13-Mar | 488.00 | 9.750 | | 7 |
| SLF | 13-Mar | 120.00 | 11.750 | | 1 |
| SLF | 14-Mar | 107.00 | 11.750 | | 3 |

*WAR-Weighted Average Rate*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TENOR | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 13.500% | | 14.125% | | 14.250% | | 14.250% | | 15.800% | | 15.000% | |
| MATURITY DATE | 12-Jun-25 | | 11-Sep-25 | | 12-Mar-25 | | 9-Jul-26 | | 13-Jan-28 | | 23-Aug-29 | | 22-Jun-34 | | 23-Jun-39 | | 18-Jun-43 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 11.75 | 11.25 | 13.35 | 12.95 | 14.75 | 14.45 | 15.75 | 15.25 | 16.20 | 15.60 | 16.35 | 15.75 | 16.50 | 16.00 | 17.00 | 16.85 | 17.30 | 16.80 |
| ABSA | 11.50 | 11.00 | 13.40 | 12.90 | 14.80 | 14.30 | 15.40 | 14.90 | 16.10 | 15.60 | 16.20 | 15.70 | 16.40 | 15.90 | 17.10 | 16.50 | 17.20 | 16.70 |
| CENTENARY | 11.50 | 11.00 | 13.20 | 12.70 | 14.75 | 14.40 | 15.60 | 15.10 | 15.90 | 15.60 | 16.00 | 15.70 | 16.35 | 16.00 | 16.95 | 16.65 | 17.30 | 17.00 |
| HFBU | 11.50 | 10.75 | 13.40 | 12.75 | 14.75 | 14.25 | 15.50 | 14.75 | 16.20 | 15.50 | 16.30 | 15.82 | 16.50 | 16.00 | 17.20 | 16.85 | 17.40 | 16.50 |
| STANCHART | 11.65 | 11.15 | 13.30 | 12.80 | 14.90 | 14.40 | 15.45 | 14.95 | 16.10 | 15.60 | 16.15 | 15.65 | 16.45 | 15.95 | 17.15 | 16.65 | 17.30 | 16.80 |
| STANBIC | 11.55 | 11.05 | 13.20 | 12.70 | 14.85 | 14.45 | 15.40 | 14.90 | 16.10 | 15.65 | 16.15 | 15.70 | 16.40 | 15.90 | 17.10 | 16.80 | 17.40 | 16.90 |
| CITI | 11.75 | 11.15 | 13.35 | 12.85 | 14.80 | 14.30 | 15.50 | 15.00 | 16.20 | 15.70 | 16.35 | 15.82 | 16.50 | 16.00 | 17.20 | 16.85 | 17.30 | 16.90 |
| EQUITY | 10.70 | 10.20 | 13.70 | 13.25 | 15.00 | 14.50 | 15.75 | 14.90 | 16.25 | 15.60 | 16.20 | 15.70 | 16.50 | 15.95 | 17.10 | 16.80 | 17.50 | 16.85 |
| Av. Bid | 11.49 | | 13.36 | | 14.83 | | 15.54 | | 16.13 | | 16.21 | | 16.45 | | 17.10 | | 17.34 | |
| Av. Ask | 10.94 | | 12.86 | | 14.38 | | 14.97 | | 15.61 | | 15.73 | | 15.96 | | 16.74 | | 16.81 | |
| **Sec Mkt Yield** | **11.216** | | **13.113** | | **14.603** | | **15.256** | | **15.869** | | **15.971** | | **16.206** | | **16.922** | | **17.072** | |
| BestBid | 10.70 | | 13.20 | | 14.75 | | 15.40 | | 15.90 | | 16.00 | | 16.35 | | 16.95 | | 17.20 | |
| BestAsk | 11.25 | | 13.25 | | 14.50 | | 15.25 | | 15.70 | | 15.82 | | 16.00 | | 16.85 | | 17.00 | |

## BANK OF UGANDA STANDING LENDING FACILITY
## OPERATIONS DIRECTORATE

| VALUE DATE | APPLICANT BANK | AMOUNT BORROWED | RATE | TERM-days | INTEREST PAYABLE | MATURITY VALUE | MATURITY DATE |
|---|---|---|---|---|---|---|---|
| Friday, March 14, 2025 | | 90,000,000,000 | 11.750 | 3 | 86,917,808 | 90,086,917,808 | Monday, March 17, 2025 |
| Friday, March 14, 2025 | | 17,000,000,000 | 11.750 | 3 | 16,417,808 | 17,016,417,808 | Monday, March 17, 2025 |
| | | **107,000,000,000** | | | **103,335,616** | **107,103,335,616** | |