MONEY MARKET REPORT FOR MONDAY, MARCH 17, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average position:UGX 485.152 Billion long

Liquidity forecast position (Billions of Ugx)		Tuesday, March 18, 2025	UGX (Bn)	Outturn for previous day	17-Mar-25
Expected Opening Excess Reserve position			**376.77**	Opening Position	**565.34**
*Projected Injections			49.99	Total Injections	135.29
*Projected Withdrawals			-666.25	Total Withdrawals	-323.85
Expected Closing Excess Reserve position before Policy Action			**-239.49**	Closing position	**376.77**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

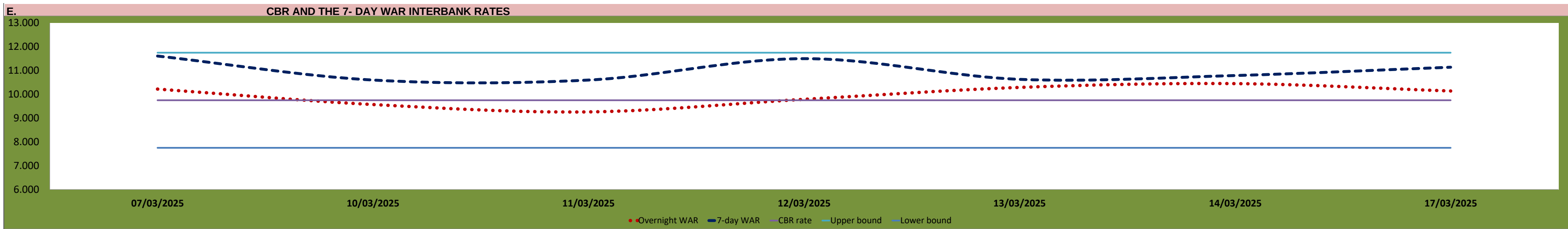
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	06/03/2025	07/03/2025	10/03/2025	11/03/2025	12/03/2025	13/03/2025	14/03/2025	17/03/2025
7-DAYS	11.000	11.610	10.600	10.600	11.500	10.630	10.790	11.140
O/N	11.450	10.220	9.570	9.260	9.790	10.290	10.450	10.140

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:22 AM	**11.00**	**7**	15.00			10:28 AM	**10.50**	**1**	10.00		
9:22 AM	**11.25**	**7**	18.00			12:15 PM	**11.00**	**1**	10.00		
9:22 AM	**11.00**	**3**	17.00			12:15 PM	**11.00**	**1**	10.00		
12:13 PM	**11.00**	**3**	20.00			1:44 PM	**11.00**	**1**	5.00		
9:23 AM	**11.00**	**2**	15.00			2:21 PM	**7.50**	**1**	20.00		
9:26 AM	**11.00**	**2**	10.00			2:23 PM	**10.00**	**1**	20.00		
12:37 PM	**11.00**	**2**	10.00			2:24 PM	**10.00**	**1**	25.00		
1:23 PM	**11.00**	**2**	10.00			2:27 PM	**9.00**	**1**	18.00		
9:02 AM	**10.50**	**1**	5.00			1:57 PM	**10.50**	**1**	10.00		
9:21 AM	**11.00**	**1**	20.00			1:57 PM	**10.50**	**1**	10.00		
9:22 AM	**10.50**	**1**	18.00			1:57 PM	**10.50**	**1**	10.00		
9:54 AM	**10.50**	**1**	9.00								
9:55 AM	**11.00**	**1**	4.00								
10:03 AM	**11.50**	**1**	8.00								
								T/T	327.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (30-MAR- 2025 TO 01-MAY- 2025)

DATE	THUR	THUR	THUR	FRI	THUR	THUR	THUR	TOTAL
	20-Mar-25	27-Mar-25	3-Apr-25	10-Apr-25	17-Apr-25	24-Apr-25	1-May-25	
REPO	488.91	-	-	-	-	-	-	488.91
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	488.91

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 489 BN

(G) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 12-MAR-2025		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,541.71	3/18/2025
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	50,492.65	3/18/2025
TOTAL TBILL & TBOND STOCK- UGX	58,034.36	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	33.54	11.495	0.923
182	430.04	13.071	-0.374
364	7,078.13	14.750	-0.249
2YR	-	15.749	-0.251
3YR	6,022.67	16.550	0.750
5YR	-	16.250	-0.500
10YR	16,222.53	17.100	0.600
15YR	18,939.50	17.000	0.000
20YR	9,307.95	17.890	0.390

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	12-Feb	507.00	9.750		1
SLF	13-Feb	145.00	11.750		2
SLF	14-Feb	45.00	11.750		3
SLF	18-Feb	100.00	11.750		1
SLF	19-Feb	338.00	11.750		1
SLF	20-Feb	810.00	11.750		1
SLF	21-Feb	974.00	11.750		1
SLF	24-Feb	491.00	11.750		1
SLF	25-Feb	416.00	11.750		1
SLF	26-Feb	102.00	11.750		1
SLF	27-Feb	262.00	11.750		1
SLF	28-Feb	264.00	11.750		3
SLF	3-Mar	298.00	11.750		1
SLF	4-Mar	374.00	11.750		1
SLF	5-Mar	141.00	11.750		1
SLF	6-Mar	124.00	11.750		1
REPO	10-Mar	899.00	9.750		3
REPO	13-Mar	488.00	9.750		7
SLF	13-Mar	120.00	11.750		1
SLF	14-Mar	107.00	11.750		3
SLF	17-Mar	95.00	11.750		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	12-Jun-25		11-Sep-25		12-Mar-25		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.75	11.25	13.35	12.95	14.75	14.45	15.75	15.25	16.20	15.60	16.35	15.75	16.50	16.00	17.00	16.85	17.30	16.80
ABSA	11.50	11.00	13.40	12.90	14.80	14.30	15.40	14.90	16.10	15.60	16.20	15.70	16.40	15.90	17.10	16.50	17.20	16.70
CENTENARY	11.50	11.00	13.20	12.70	14.75	14.40	15.60	15.10	15.90	15.60	16.00	15.70	16.35	16.00	17.00	16.75	17.30	17.00
HFBU	11.50	10.75	13.40	12.75	14.75	14.25	15.50	14.75	16.20	15.50	16.30	15.75	16.50	16.00	17.20	16.85	17.40	16.50
STANCHART	11.65	11.15	13.30	12.80	14.90	14.40	15.45	14.95	16.10	15.60	16.15	15.65	16.45	15.95	17.15	16.65	17.30	16.80
STANBIC	11.55	11.05	13.20	12.70	14.80	14.45	15.40	14.90	16.10	15.65	16.15	15.70	16.40	15.90	17.15	16.85	17.40	16.90
CITI	11.35	10.85	13.30	12.80	14.95	14.45	15.40	14.95	16.10	15.65	16.10	15.65	16.40	15.90	17.15	16.75	17.40	16.90
EQUITY	10.70	10.20	13.70	13.25	15.00	14.55	15.55	14.95	16.25	15.60	16.20	15.70	16.45	15.95	17.25	16.85	17.55	16.95
Av. Bid	11.44		13.36		14.84		15.51		16.12		16.18		16.43		17.13		17.36	
Av. Ask	10.91		12.86		14.41		14.97		15.60		15.70		15.95		16.76		16.82	
Sec Mkt Yield	**11.172**		**13.106**		**14.622**		**15.238**		**15.859**		**15.941**		**16.191**		**16.941**		**17.088**	
BestBid	10.70		13.20		14.75		15.40		15.90		16.00		16.35		17.00		17.20	
BestAsk	11.25		13.25		14.55		15.25		15.65		15.75		16.00		16.85		17.00	

VALUE DATE	APPLICANT BANK	AMOUNT BORROWED	RATE	TERM-days	INTEREST PAYABLE	MATURITY VALUE	MATURITY DATE
Monday, March 17, 2025		80,000,000,000	11.750	1	25,753,425	80,025,753,425	Tuesday, March 18, 2025
Monday, March 17, 2025		15,000,000,000	11.750	1	4,828,767	15,004,828,767	Tuesday, March 18, 2025
		95,000,000,000			**30,582,192**	**95,030,582,192**	