MONEY MARKET REPORT FOR WEDNESDAY, MARCH 19, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cummulative average position:UGX 306.730 Billion long

Liquidity forecast position (Billions of Ugx)	Thursday, March 20, 2025	UGX (Bn)	Outturn for previous day	19-Mar-25
Expected Opening Excess Reserve position		-72.31	Opening Position	-210.45
*Projected Injections		526.99	Total Injections	210.61
*Projected Withdrawals		-1275.84	Total Withdrawals	-72.46
Expected Closing Excess Reserve position before Policy Action		-821.16	Closing position	-72.31

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

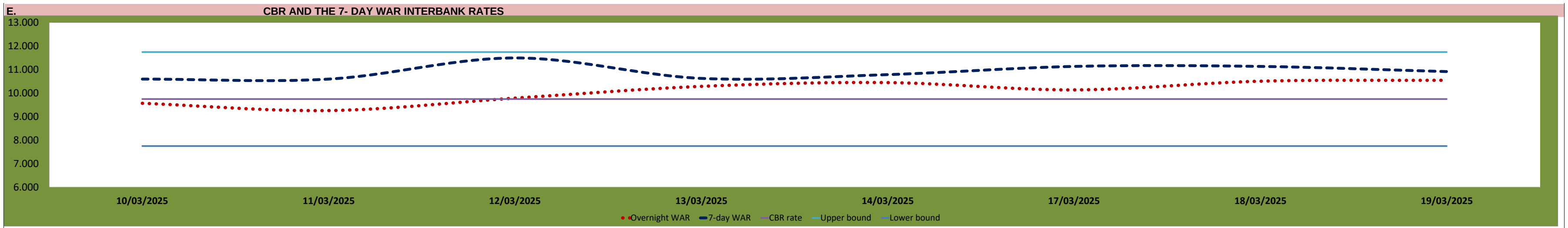
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	10/03/2025	11/03/2025	12/03/2025	13/03/2025	14/03/2025	17/03/2025	18/03/2025	19/03/2025
7-DAYS	10.600	10.600	11.500	10.630	10.790	11.140	11.140	10.920
O/N	9.570	9.260	9.790	10.290	10.450	10.140	10.510	10.550

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:28 AM	11.50	7	5.00			12:31 PM	11.00	1	5.00		
9:43 AM	10.50	7	7.00			12:48 PM	10.50	1	1.80		
9:23 AM	10.50	1	9.00			12:52 PM	10.50	1	25.00		
9:25 AM	10.50	1	18.00			1:35 PM	10.50	1	10.00		
9:27 AM	10.00	1	15.00			1:37 PM	10.50	1	10.00		
9:30 AM	10.50	1	20.00			1:40 PM	11.00	1	5.00		
9:30 AM	10.50	1	25.00			1:58 PM	11.00	1	3.00		
9:56 AM	11.00	1	15.00			2:48 PM	10.50	1	10.00		
11:23 AM	11.00	1	5.00			3:01 PM	10.50	1	10.00		
11:46 AM	11.00	1	1.00								
								T/T	199.80		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-MAR- 2025 TO 01-MAY- 2025)

DATE	THUR	THUR	THUR	FRI	THUR	THUR	THUR	TOTAL
	20-Mar-25	27-Mar-25	3-Apr-25	10-Apr-25	17-Apr-25	24-Apr-25	1-May-25	
REPO	488.91	-	-	-	-	-	-	488.91
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	488.91

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 489 BN

(G) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 12-MAR-2025		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,541.71	3/20/2025
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	50,492.65	3/20/2025
TOTAL TBILL & TBOND STOCK- UGX	58,034.36	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	33.54	11.495	0.923
182	430.04	13.071	-0.374
364	7,078.13	14.750	-0.249
2YR	-	15.749	-0.251
3YR	6,022.67	16.200	-0.350
5YR	-	16.250	-0.500
10YR	16,222.53	17.100	0.000
15YR	18,939.50	17.000	0.000
20YR	9,307.95	17.890	0.390

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	14-Feb	45.00	11.750		3
SLF	18-Feb	100.00	11.750		1
SLF	19-Feb	338.00	11.750		1
SLF	20-Feb	810.00	11.750		1
SLF	21-Feb	974.00	11.750		1
SLF	24-Feb	491.00	11.750		1
SLF	25-Feb	416.00	11.750		1
SLF	26-Feb	102.00	11.750		1
SLF	27-Feb	262.00	11.750		1
SLF	28-Feb	264.00	11.750		3
SLF	3-Mar	298.00	11.750		1
SLF	4-Mar	374.00	11.750		1
SLF	5-Mar	141.00	11.750		1
SLF	6-Mar	124.00	11.750		1
REPO	10-Mar	899.00	9.750		3
REPO	13-Mar	488.00	9.750		7
SLF	13-Mar	120.00	11.750		1
SLF	14-Mar	107.00	11.750		3
SLF	17-Mar	95.00	11.750		1
SLF	18-Mar	35.00	11.750		1
SLF	19-Mar	58.00	11.750		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	**91 DR**		**182 DR**		**364 DR**		**2YR YTM**		**3YR YTM**		**5YR YTM**		**10YR YTM**		**15YR YTM**		**20YR YTM**	
COUPON	**0.000%**		**0.000%**		**0.000%**		**13.500%**		**14.125%**		**14.250%**		**14.250%**		**15.800%**		**15.000%**	
MATURITY DATE	**12-Jun-25**		**11-Sep-25**		**12-Mar-25**		**9-Jul-26**		**13-Jan-28**		**23-Aug-29**		**22-Jun-34**		**23-Jun-39**		**18-Jun-43**	
	BID/ASK		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**	
DFCU	11.75	11.25	13.35	12.95	14.75	14.45	15.75	15.25	16.20	15.60	16.35	15.75	16.50	16.00	17.00	16.85	17.30	16.80
ABSA	11.50	11.00	13.25	12.75	14.80	14.30	15.40	14.90	16.10	15.70	16.25	15.75	16.40	15.90	17.20	16.90	17.40	16.90
CENTENARY	11.50	11.00	13.20	12.70	14.75	14.40	15.60	15.10	15.90	15.60	16.00	15.70	16.35	16.00	17.00	16.75	17.30	17.00
HFBU	11.50	10.75	13.40	12.75	14.75	14.25	15.50	14.75	16.20	15.50	16.30	15.75	16.50	16.00	17.20	16.85	17.40	16.50
STANCHART	11.65	11.15	13.30	12.80	14.90	14.40	15.45	14.95	16.10	15.60	16.15	15.65	16.45	15.95	17.15	16.65	17.30	16.80
STANBIC	11.55	11.05	13.20	12.70	14.80	14.45	15.40	14.90	16.20	15.70	16.15	15.70	16.50	16.00	17.15	16.85	17.45	16.95
CITI	11.40	10.85	13.30	12.80	14.95	14.45	15.40	14.95	16.10	15.65	16.10	15.65	16.40	15.90	17.10	16.75	17.40	16.90
EQUITY	11.50	11.00	13.50	13.85	15.00	14.55	15.55	14.95	16.25	15.60	16.20	15.70	16.45	15.95	17.25	16.85	17.65	16.95
Av. Bid	11.54		13.31		14.84		15.51		16.13		16.19		16.44		17.13		17.40	
Av. Ask	11.01		12.91		14.41		14.97		15.62		15.71		15.96		16.81		16.85	
Sec Mkt Yield	**11.275**		**13.113**		**14.622**		**15.238**		**15.875**		**15.947**		**16.203**		**16.969**		**17.125**	
BestBid	11.40		13.20		14.75		15.40		15.90		16.00		16.35		17.00		17.30	
BestAsk	11.25		13.85		14.55		15.25		15.70		15.75		16.00		16.90		17.00	