MONEY MARKET REPORT FOR THURSDAY, MARCH 20, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cummulative average position:UGX 248.044 Billion long

Liquidity forecast position (Billions of Ugx)	Friday, March 21, 2025	UGX (Bn)	Outturn for previous day	20-Mar-25
Expected Opening Excess Reserve position		-168.00	Opening Position	-72.31
*Projected Injections		184.63	Total Injections	1173.44
*Projected Withdrawals		516.94	Total Withdrawals	-1269.13
Expected Closing Excess Reserve position before Policy Action		533.57	Closing position	-168.00

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	11/03/2025	12/03/2025	13/03/2025	14/03/2025	17/03/2025	18/03/2025	19/03/2025	20/03/2025
7-DAYS	10.600	11.500	10.630	10.790	11.140	11.140	10.920	11.560
O/N	9.260	9.790	10.290	10.450	10.140	10.510	10.550	11.080

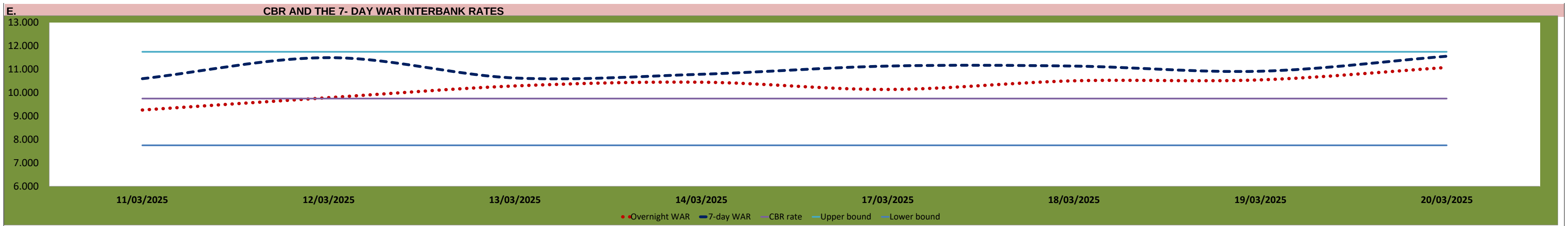
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 AM	11.20	7	2.00			9:41 AM	11.00	1	17.00		
9:18 AM	11.50	7	8.00			9:43 AM	11.00	1	15.00		
9:31 AM	11.75	7	8.00			2:16 PM	11.00	1	10.00		
1:49 PM	11.50	7	4.00			2:19 PM	11.00	1	10.00		
10:21 AM	11.50	4	10.00			2:22 PM	10.50	1	5.00		
9:10 AM	11.00	1	5.00			2:41 PM	11.00	1	5.00		
9:19 AM	11.00	1	9.00			2:45 PM	11.00	1	3.00		
9:29 AM	11.50	1	18.00			2:59 PM	11.00	1	5.00		
9:35 AM	11.50	1	8.00			3:15 PM	11.00	1	30.00		
								T/T	172.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
20-Mar-25			30,002,758,500.00	11.25	4	24-Mar-25
Total			**30,002,758,500.00**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-MAR- 2025 TO 08-MAY- 2025)

DATE	THUR	THUR	THUR	FRI	THUR	THUR	THUR	TOTAL
	27-Mar-25	3-Apr-25	10-Apr-25	17-Apr-25	24-Apr-25	1-May-25	8-May-25	
REPO	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(G) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 12-MAR-2025			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		7,687.71	3/21/2025
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		51,706.14	3/21/2025
TOTAL TBILL & TBOND STOCK- UGX		59,393.85	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	37.22	11.495	0.923
182	426.35	13.071	-0.374
364	7,224.13	14.750	-0.249
2YR	-	15.749	-0.251
3YR	6,022.67	16.200	-0.350
5YR	-	16.250	-0.500
10YR	16,453.72	17.100	0.000
15YR	19,341.44	17.000	0.000
20YR	9,888.31	17.890	0.390

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	18-Feb	100.00	11.750		1
SLF	19-Feb	338.00	11.750		1
SLF	20-Feb	810.00	11.750		1
SLF	21-Feb	974.00	11.750		1
SLF	24-Feb	491.00	11.750		1
SLF	25-Feb	416.00	11.750		1
SLF	26-Feb	102.00	11.750		1
SLF	27-Feb	262.00	11.750		1
SLF	28-Feb	264.00	11.750		3
SLF	3-Mar	298.00	11.750		1
SLF	4-Mar	374.00	11.750		1
SLF	5-Mar	141.00	11.750		1
SLF	6-Mar	124.00	11.750		1
REPO	10-Mar	899.00	9.750		3
REPO	13-Mar	488.00	9.750		7
SLF	13-Mar	120.00	11.750		1
SLF	14-Mar	107.00	11.750		3
SLF	17-Mar	95.00	11.750		1
SLF	18-Mar	35.00	11.750		1
SLF	19-Mar	58.00	11.750		1
SLF	20-Mar	576.00	11.750		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	12-Jun-25		11-Sep-25		12-Mar-25		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.75	11.25	13.35	12.95	14.75	14.45	15.40	15.00	16.20	15.90	16.35	16.00	17.00	16.70	17.30	17.00	17.50	17.00
ABSA	11.50	11.00	13.25	12.75	14.80	14.30	15.50	15.00	16.20	15.70	16.50	16.00	17.00	16.50	17.30	16.90	17.50	17.00
CENTENARY	11.50	11.00	13.20	12.70	14.75	14.40	15.80	15.30	16.20	15.80	16.40	16.00	17.10	16.60	17.30	16.80	17.50	17.10
HFBU	11.50	10.75	13.40	12.75	14.75	14.25	15.50	14.75	16.30	15.80	16.30	16.00	17.10	16.80	17.30	16.90	17.50	17.00
STANCHART	11.45	10.95	13.25	12.75	14.95	14.45	15.45	14.95	16.45	15.95	16.45	15.95	17.35	16.85	17.40	16.90	17.75	17.25
STANBIC	11.55	11.05	13.20	12.70	14.80	14.45	15.40	14.90	16.30	15.90	16.35	15.90	17.25	17.00	17.35	17.00	17.55	17.05
CITI	11.40	10.85	13.30	12.80	14.90	14.40	15.50	15.00	16.25	15.90	16.50	16.05	17.10	16.60	17.35	16.95	17.50	17.05
EQUITY	11.50	11.00	13.50	12.85	15.00	14.55	15.85	15.00	16.35	15.60	16.55	15.75	17.45	16.50	17.55	16.85	17.75	17.00
Av. Bid	11.52		13.31		14.84		15.55		16.28		16.43		17.17		17.36		17.57	
Av. Ask	10.98		12.78		14.41		14.99		15.82		15.96		16.69		16.91		17.06	
Sec Mkt Yield	**11.250**		**13.044**		**14.622**		**15.269**		**16.050**		**16.191**		**16.931**		**17.134**		**17.313**	
BestBid	11.40		13.20		14.75		15.40		16.20		16.30		17.00		17.30		17.50	
BestAsk	11.25		12.95		14.55		15.30		15.95		16.05		17.00		17.00		17.25	