

BANK OF UGANDA



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STATEMENT ON RECENT PAYMENT INCIDENTS

The Bank of Uganda (BoU) is aware of recent media reports regarding two incidents involving fraudulent activity that resulted in international payments being diverted from their intended beneficiaries.

The BoU takes these matters with the utmost seriousness. We immediately launched a comprehensive internal investigation to:

- Fully understand the complete extent of these incidents
- Conduct a thorough process review
- Identify and implement steps to prevent similar occurrences in the future

We are actively cooperating with relevant authorities, including the Criminal Investigations Directorate of the Uganda Police Force, the Financial Intelligence Authority, and the Office of the Auditor General, to assist in their investigations.

We anticipate that the investigative findings will comprehensively clarify the details of how these payments were initiated and processed through the BoU. Once the investigation is complete, we will provide a detailed public update.

Our commitment remains unwavering: to maintain the highest standards of institutional integrity and transparency. The BoU remains steadfast in safeguarding its systems and upholding public confidence.

Kenneth Egesa

Director, Communications & Public Relations

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