

BANK OF UGANDA



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PUBLIC NOTICE

SUSPENSION OF LICENCES OF M/S PIVOT PAYMENTS LIMITED UNDER SECTION 13 OF THE NATIONAL PAYMENT SYSTEMS ACT, 2020.

KAMPALA, February 29, 2024 – In exercise of its powers under section 13 of the National Payment Systems Act, 2020, the Bank of Uganda has effective today February 29, 2024, suspended the licences of M/s Pivot Payments Limited as a Payment Service Provider and a Payment Systems Operator.

Bank of Uganda through its oversight role has established that M/s Pivot Payments Limited is conducting business in a manner that is detrimental to the best interest of the public and endangers the stability of the financial system.

All existing M/s Pivot Payments Limited wallet holders are requested to report to ***M/s Pivot Payment Limited premises located at Plot 17, Golf Course road-Kololo, Kampala, Uganda*** to verify the wallet balances and Know Your Customer (KYC) information starting from today February 29, 2024. For any queries, please contact the Office of the Director, National Payment Systems Department at Bank of Uganda through the above contacts.

Bank of Uganda assures the public that it will continue to provide oversight and protection of payment systems in Uganda.

Michael Atingi-Ego
DEPUTY GOVERNOR