



## BANK OF UGANDA AND IFAD LAUNCH REMITTANCE DASHBOARD TO STRENGTHEN TRANSPARENCY AND FINANCIAL INCLUSION

**Kampala, 1 April 2026** – Bank of Uganda (BoU) in collaboration with the International Fund for Agricultural Development (IFAD) today launched a new interactive remittance dashboard that sets a new benchmark for publicly available data on remittance markets

Remittances play an important role in Uganda's economy and in supporting household livelihoods across the country. In 2025, remittance inflows reached US\$2.5 billion, equivalent to approximately 3.8 per cent of GDP, based on new remittance data from the Bank of Uganda and GDP estimates for 2025 from the International Monetary Fund.

Despite their importance to developing economies, detailed information on how remittances move across corridors and through financial channels has historically been limited. Policymakers, regulators and market participants have often had to rely on migration estimates or survey-based information rather than transaction-based reporting from financial institutions.

The new dashboard addresses this gap by providing detailed information on remittance inflows and outflows, including transaction values and volumes, sending and receiving countries, transfer channels, termination methods and the demographic distribution of inbound and outbound remittances across Uganda's districts.

By improving access to reliable data, the initiative will support regulators, policymakers and private-sector actors; including money transfer operators, mobile network operators and financial institutions, in better understanding market dynamics, strengthening oversight and developing financial services that meet the needs of migrants and their families.

Data collected under the new reporting framework shows that more than 16 million remittance transactions were recorded in 2025, with an average transaction size of US\$152. Over 93 per cent of transfers were below US\$499, underscoring the role of remittances in supporting day-to-day household expenses such as food, education and healthcare.

The United States remains the largest sending country, accounting for US\$702 million (28 per cent of total inflows), followed by Saudi Arabia, the United Kingdom, the United Arab Emirates and Canada in 2025.

Digital channels dominate remittance transfers, accounting for 73 per cent of inflows, while 27 per cent are received in cash through traditional International Money Transfer channels. Mobile money represents the most widely used digital channel, accounting for nearly 61 per cent of remittance receipts, highlighting the growing role of digital financial services in expanding access to finance.

The data also shows that Uganda remains a net recipient of remittances. In 2025, remittance outflows totalled US\$402 million, with the main destination countries including India, Kenya, the United States, the United Kingdom, and Canada.

By making this level of detail publicly accessible, the Bank of Uganda is setting an important benchmark for transparency in remittance data. While many central banks collect similar information through regulatory reporting, only a limited number publish systematic corridor-level and channel-level data.

The dashboard will be updated monthly and will also be accessible through RemitSCOPE.org, the IFAD and Financing Facility for Remittances (FFR) platform that compiles and disseminates global remittance data and analysis.

The dashboard was developed with technical support from IFAD through the Platform for Remittances, Investment and Migrants' Entrepreneurship in Africa (PRIME Africa) programme, an initiative co-funded by the European Union. It also forms part of the National Remittance Stakeholder Network, which brings together regulators, industry players and development partners to advance Uganda's remittance ecosystem.