

BANK OF UGANDA



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Mission
To Foster Price Stability and a Sound Financial System

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2015

STATISTICAL ABSTRACT

BANK OF UGANDA



2015

STATISTICAL ABSTRACT

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FOREWORD

This is the sixth edition of the Annual Statistical Abstract produced by Statistics Department of Bank of Uganda (BOU).

The BOU Statistical Abstract covers information on developments in the external and monetary and financial sectors. This bulletin also covers statistics collected within the Bank during the course of normal operations such as data on the payments system, and in conducting its duty as a financial agent of Government in domestic public debt management – the issuance and redemption of treasury bonds and bills. While a considerable part of these statistics are covered in other publications, those that are included in this Abstract provide greater detail and coverage. The BOU Statistical Abstract therefore, is one of the Bank’s efforts aimed at enhancing data dissemination to the public.

The BOU welcomes feedback on this publication and other statistics disseminated such as those on the Statistics page on the Bank of Uganda website: www.bou.or.ug . We sincerely hope that this publication will greatly benefit its users.

Management,
Bank of Uganda

ACRONYMS

AfDB/F	African Development Bank/Fund
ATM	Automated Teller Machine
BADEA	Banque Arabe pour le Développement Economique en Afrique (Arab Bank for Economic Development in Africa)
BIS	Bank for International Settlement
BOP	Balance of Payments
BOU	Bank of Uganda
BPM5	Balance of Payments Manual, Fifth Edition
BPM6	Balance of Payments and International Investment Position Manual, Sixth Edition
CAB	Current Account Balance
CDS	Central Depository System
CHF	Swiss Franc
CIF	cost, insurance and freight
CIs	Credit Institutions
CRB	Credit Reference Bureau
CY	Calendar Year – 1 st January to 31 st December.
DCS	Depository Corporations Survey
DKK	Danish Kroner
EIB	European Investment Bank
EFT	Electronic Funds Transfer
ESOs	Employee Stock Options
FMD	Financial Markets' Department of Bank of Uganda
FOB	Free On Board
FY	Financial Year - 1 st July to 30 th June
GBP	British Pound
HIPC	Heavily Indebted Poor Countries Initiative
ICBT	Informal Cross Border Trade

IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IIP	International Investment Position
IMF	International Monetary Fund
IQD	Iraq Dinar
KRW	Korean Won
KWD	Kuwait Dinar
MDF	Multilateral Debt Fund
MDGs	Millennium Development Goals
MDIs	Microfinance Deposit-taking Institutions
MDRI	Multilateral Debt Relief Initiative
MFPEd	Ministry of Finance, Planning and Economic Development, Uganda
MFSM	Monetary and Financial Statistics Manual
NDF	Nordic Development Fund, a joint development finance institution for Nordic countries.
NGOs	Non-Governmental Organisations
n.i.e	Not Included Elsewhere
NPLs	Non-Performing Loans
NPS	National Payments System Department in Bank of Uganda
NOK	Norwegian Kroner
NSSF	National Social Security Fund
ODC	Other Depository Corporations
OECD	Organisation for Economic Cooperation and Development
OFID	OPEC Fund for International Development
PKR	Pakistan Rupee
PRSC	Poverty Reduction Support Credit
REPO	Repurchase Agreement
RTGS	Real Time Gross Settlement

SDR	Special Drawing Rights
SEK	Swedish Kroner
SHS	Uganda Shillings
SR	Saudi Riyal
UBOS	Uganda Bureau of Statistics
UIA	Uganda Investment Authority
UNIS	Uganda National Inter-bank Settlement (UNIS)
URA	Uganda Revenue Authority
USAID	United States Agency for International Development

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OVERVIEW

This Bank of Uganda Statistical Abstract is a compilation of some of the key statistics produced in the various departments of the Bank under its mandate to foster price stability and a sound financial system. It is a collection of common economic and financial statistics that are of great use for the public as well as other information that is usually not included in any of the Bank's other publications.

The statistics in this publication have therefore been compiled by several Departments in the Bank and represent the final product of data collected through surveys, regular reporting forms and data collected in the course of carrying out the Bank's roles (administrative data). In particular, these consist of statistics from Commercial Banking, Non-Bank Financial Institutions, Financial Stability, Economic Research, Statistics, National Payments & Settlements System and the Financial Markets Departments.

This Abstract has been organized starting with a foreword, acronyms and overview, a glossary to define the economic and financial terms used, and tables providing different statistics covering different periods and with differing presentation formats. The statistics provided mainly cover the external and monetary and financial sectors of the economy.

KEY DEFINITIONS AND NOTES

Stocks are a position in, or holdings of, assets and liabilities at a point in time, usually at the beginning and end of the accounting period; stocks result from the accumulation of prior transactions and other flows, and they are changed by transactions and other flows in the period.

Flows refer to economic actions and effects of events within an accounting period. These actions and effects can include a transaction and other changes in a financial asset or a liability such as a change in the volume or price of the asset or liability held.

All the statistics in this abstract are a flow, stock or a rate.

A **stock** variable is measured at one specific time, and represents a quantity existing at that point in time, which may have accumulated in the past. A **flow** variable is measured over an interval of time. Therefore, a flow would be measured per unit of time (say a year). Flow is roughly analogous to rate or speed in this sense.

DEBT STATISTICS

Domestic Debt Statistics

Government securities are government debt papers issued for purposes of financing its expenditure and/or monetary policy purposes. They include **treasury bills** and **treasury bonds**.

Face value: The nominal amount assigned to a treasury bill or bond by the issuer.

Yield: The annual rate of return on an investment expressed as a percentage.

Treasury bill: This is a government security with maturity of one year or less. Tenors are 91-days, 182-days, and 364-days. The general public can participate in the Treasury Bill auctions with a minimum of Shs.100,000 through any of the primary dealer banks and their branches throughout the country.

Treasury bond: This is a government security with maturity of more than one year. Tenors are 2 years, 3 years, 5 years, 10 years and 15 years. Similarly, the general public can participate in the Treasury Bond auctions with a minimum of Shs.100,000 through any of the primary dealer banks and their branches throughout the country.

Secondary market is the market place for the sale and purchase amongst investors, of securities which are already in issue, at prices which are largely determined by market forces of demand and supply. It is the opposite of a **primary market** where new securities are sold by the issuer to the investors, at prices whose elements are set beforehand either through amounts offered or the yield thereon. The primary market is therefore the first sale of a security.

External Debt Statistics

Arrears: The amount of scheduled debt service payments that have fallen due but have not been paid to the creditor(s).

Bilateral Creditor: Government or country which lends to another government (the debtor).

Completion Point: Used by countries under the HIPC initiative refers to that point at which a country receives additional debt relief sufficient to assist it to reach a sustainable level of debt. The country must have implemented a set of pre-defined structural reforms and remained on track under adjustment programs supported by the IMF and World Bank.

Concessional Debt: Loans and credits that have long maturities and/or below market interest rates such that they have a grant element of 35% or more.

Debt Service: Any payment related to a loan; including principal repayments, interest and commission payments.

Disbursed and outstanding debt: The debt stock liability at a point in time. These are loan funds, which have been disbursed to the debtor and still outstanding, and may differ from the amount contracted.

Disbursement: The payment made by a lender (creditor) to the borrower of part or the entire amount contracted under a loan or credit line.

Heavily Indebted Poor Countries Initiative (HIPC): HIPC is an initiative set up in 1996 by the World Bank and the IMF, to reduce poor countries' debts. Under the initiative, a country's creditors were expected to provide relief in proportion to their share of debt. Countries were expected to negotiate and conclude bilateral agreements with each creditor.

Loan Commitment refers to the contracted amount. An obligation as expressed in an agreement or an equivalent contract and supported by the appropriation or the availability of funds, undertaken by a creditor to furnish a specified amount under specified financial terms and conditions and for specified purposes for the benefit of a debtor.

Multilateral Debt Fund (MDF): The MDF was set up in 1997, by the Government of Uganda with the assistance of creditors. The Fund attracted contributions from governments of Denmark, Netherlands, Austria and USAID to the tune of US\$135m, all of which was applied to servicing the debt owed to IDA, IMF and ADB group.

Multilateral Debt Relief Initiative (MDRI): This initiative was proposed by the Group of Eight (G8) in 2005, and as a result, three major multilateral institutions namely IMF, IDA and AfDF undertook to cancel 100% of eligible claims on a group of low income countries. The initiative was intended to help the poor countries advance toward the United Nations' Millennium Development Goals (MDGs), which are focused on halving poverty by 2015. To qualify for relief under the initiative, a country should have reached her completion point

under HIPC. To date, Uganda has received HIPC relief from over 95% of her creditors and fully benefitted from the MDRI.

Multilateral Creditors: International institutions, which lend money on concessional and/or non-concessional terms, such as the IMF, World Bank and regional development banks.

Paris Club: An informal group of creditor countries (principally OECD countries), which meet in Paris to negotiate debt restructuring agreements with debtor countries experiencing debt servicing difficulties. The permanent Paris Club members are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Japan, Netherlands, Norway, Russian Federation, Spain, Switzerland, United Kingdom and United States of America.

BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION STATISTICS

Uganda's Balance of Payments (BOP) and International Investment Position (IIP) statistics is compiled and disseminated using the standard framework provided in the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6). This follows the migration to BPM6 methodology from the one based on the fifth edition of the Balance of Payment Manual (BPM5) for compilation of the BOP/IIP in 2013. The BPM6 enhances the international comparability of data and is consistent with other macroeconomic statistics such as the System of National Accounts.

The Balance of Payments (BOP) is a statistical statement that systematically summarizes the economic transactions of an economy's residents with the rest of the world (or non-residents), for a specific time period. The major components of the BOP are the current, capital and financial accounts.

The Current Account records transactions in goods, services, primary income and secondary income between residents and non-residents. The current account balance (CAB) is the net receipts and payments of an economy from/to the rest of the world for goods, services, primary income and secondary income during a specific period.

The Trade Balance is the net transaction in all goods between residents and non-residents (i.e., total receipt from goods exported minus total expenditure on goods imported). Goods cover general merchandise, net exports of goods under merchanting and non-monetary gold. A trade surplus exists when exports exceed import whereas a trade deficit exists when imports exceed exports.

Services Account records transaction between residents and the rest of the world that arise from the provision of manufacturing, maintenance and repairs, transportation, travel, construction, insurance and pension, financial services, telecommunication and other services. Net Services is the balance of total services exported by a country less those imported.

Primary Income Account shows transactions that accrue to/from an economy for its contribution to the production process by provision of labour, financial resources and renting of natural resources between residents and non-residents. The primary income balance is the difference between receipts and payments between residents and non-residents related to income from Labour, Direct Investment, Portfolio Investment and Other Investment.

Secondary Income Account records current transfers between residents and non-residents. Current transfers are transactions in which resources are provided without the receipt of equivalent economic values in return. Examples of transfers recorded in the secondary income account include official assistance, personal transfers and transfers to NGO.

Capital Account shows transactions in capital transfers, and the acquisition and disposal of non-produced, non-financial assets between residents and the rest of the world.

Financial Account records transactions that involve the acquisition and disposal of financial assets, and incurrence and repayment of financial liabilities between residents and non-residents. It shows how an economy's external transactions are financed. Transactions in the financial account are classified into direct investment, portfolio investment, financial derivatives, other investment and reserve assets

Direct investment arises when an investor, resident in one economy, acquires control or a significant degree of influence in the management of an enterprise that is resident in another economy. Operationally in BPM6, direct investment is considered to exist if an investor owns 10 percent or more of the equity (or voting power) in an enterprise. DI comprises equity and other capital invested in the direct investment enterprise by non-residents. Equity comprises paid-up shares, share premium and reinvestment of earnings. Other capital is basically debt transactions between foreign affiliates (i.e. related enterprises).

Portfolio investment is defined as cross border transactions and positions involving debt (e.g. bonds, bills etc.) or equity securities, other than that included in direct investment or reserve assets. Investment in tradable equity securities by individuals that amount to less than 10 percent of the total value of shares in an enterprise is regarded as portfolio investment (e.g. equities listed on the Uganda Securities Exchange).

Financial Derivatives (other than reserves) and Employee stock options (ESOs) are financial instruments that are linked to a specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Financial derivatives transactions include option-type and forward-type contracts (e.g. futures, swaps, etc.) traded between residents and non-residents during a specific period. Employee Stock Options (ESOs) are options to buy the equity of a company, offered to employees of the company as a form of remuneration.

Other investment refers to all other financial claims on and liabilities to non-residents that are not classified as direct investment, portfolio investment, financial derivatives and ESOs or reserve assets. Other investment includes other equity (i.e. less 10% but non-tradable equity), currency and deposits, loans, insurance pension and standardized guarantee schemes, trade credits and advances, other accounts receivable/payable and special drawing rights allocations.

Reserve assets are foreign financial assets that are readily available to and controlled by the monetary authority of an economy (i.e. Bank of Uganda in the case of Uganda) for funding external payments, meeting BOP financing needs, for intervention in the foreign exchange markets, and for any other related purposes. The reserve assets comprise of foreign exchange (currency, deposits and securities holdings), special drawing rights holdings and the country's reserve position in the IMF.

International Investment Position (IIP) is a balance sheet showing the stock of external financial assets and liabilities of an economy at a particular time point. The IIP is classified by instrument type, which matches that of the financial account of the BOP. The difference between the external financial assets and liabilities is the net IIP of the economy, which represents either its net claims on or net liabilities to the rest of the world.

Free on Board (FOB) is a principle for valuation of general merchandise where the market value of goods used is that taken at the customs frontier of the economy from which the goods are first exported. This principle allows for the uniform valuation of all general merchandise.

Cost, insurance, and freight (CIF) is a principle for valuation of general merchandise that adds the cost of insurance and freight to the importing countries frontier to the initial cost of the good. Imports of goods are usually valued CIF at the point of recording at customs. However, since both insurance and freight are considered services, they are deducted from the cost of imports. Therefore, both exports and imports are recorded in the BOP using the free on board (FOB) valuation.

Not Included Elsewhere (n.i.e) is an abbreviation used where a category includes items that cannot be classified in any other category. For example, under trade in services, government services n.i.e will include (a) services supplied by and to enclaves, such as embassies, military bases, and international organizations; (b) goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and (c) services supplied by and to governments and not included in other categories of services.

MONETARY AND FINANCIAL STATISTICS

Monetary Statistics

The monetary survey was revised in line with the latest methodology (IMF Monetary and Financial Statistics Manual, MFSM 2000) and for consistency across countries with effect from June 2008. The revision also included the introduction of the Depository Corporations Survey (DCS), the Central Bank Survey and the Other Depository Corporations Survey (ODCs).

The **Depository Corporations Survey (DCS)** consists of the Central Bank Survey and Other Depository Corporations Survey.

The **Central Bank Survey** consists of the information from the balance sheet of the central bank.

The **Other Depository Corporations Survey (ODCs)** comprises of consolidated balance sheets of supervised financial institutions, which accept deposits included in the national definition of broad money that is commercial banks, Credit Institutions (CIs) and Microfinance Deposit-taking Institutions (MDIs).

Credit Institutions (CIs) are deposit-taking financial institutions that fall under Tier II. These financial institutions are not authorized to establish checking (demand) accounts or trade (buy and sell) in foreign currency. However, they are authorized to take in customer deposits and to establish savings accounts. They are also authorized to make collateralized and non-collateralized loans to savings and non-savings customers.

Microfinance Deposit-taking Institutions (MDIs) are deposit-taking financial institutions that fall under Tier III Financial Institutions. MDIs are allowed to take in deposits from customers in the form of savings accounts. MDIs are not authorized to offer checking (demand) accounts or to trade in foreign currency.

Base money is the liability of the central bank which supports the expansion of broad money and credit, also known as high-powered money. In Uganda, base money comprises currency issued by the Central Bank, and the transaction balances denominated in Uganda shillings of other depository corporations plus the other depository corporations' investment in BOU instruments.

Narrow Money M1 is the sum of Currency in Circulation and private sector demand deposits held at the Other Depository Corporations.

Broad Money M2 is the sum of M1 and private sector savings and time deposits held at the Other Depository Corporations.

Broad Money M2A is the sum of money supply M2 and certificate of deposits held at the Other Depository Corporations.

Broad Money M3 is the sum of money supply M2A and foreign currency deposits held at the commercial banks, and credit institutions.

Currency in Circulation is currency outside Bank of Uganda and the other depository corporations. It includes notes and coins which are accepted as legal tender and are circulating from bearer to bearer.

Net Domestic Assets (NDA) of the banking system comprise of Net Claims on Government (NCG) by the Central Bank (BOU), and the Other Depository Corporations, plus loans to public entities and to the private sector.

Net claims on the Central Government (NCG) is the amount advanced to Government plus BOU and Other Depository Corporations' (commercial banks, credit institutions and microfinance deposit-taking institutions) holdings of Government securities less Government deposits.

A **Loan or credit line** is a financial resource provided by one unit (the lender or creditor), to another (the borrower or debtor). The creditor unit acquires a financial claim, while the debtor unit incurs a liability to pay. In the monetary statistics of Uganda, the banks comprise the creditor units while the public and private sector entities are the debtor units.

Net Foreign Assets (NFA) is derived as Foreign Assets less Foreign Liabilities of Bank of Uganda, and the other depository corporations.

Repurchase Agreement (REPO) is a type of collateralised loan much used in the money markets, whereby the seller of a security agrees to buy it back at a specified price and time. The seller pays an interest rate, called the repo rate, when buying back the securities. For example Bank of Uganda often uses repos to boost money supply, buying Treasury bills or other government securities from commercial banks so it can boost its reserves, and selling the paper back at a later date.

Payment Systems

The **Electronic Funds Transfer (EFT)** system facilitates automatic credits and direct debit transactions between customer accounts without physical transmission of cash. It enhances efficiency and strengthens risk management in the national payment system.

The **Real-Time Gross Settlement (RTGS)** System, referred to as the Uganda National Interbank Settlement (UNIS) System, facilitates safe, secure and real-time transmission of high value funds between accounts in different financial institutions.

Cheque: A written, dated and signed instrument that contains an unconditional order from the drawer that directs a bank to pay a definite sum of money to a payee.

Financial Stability Indicators

Asset quality indicators are compiled to assess the quality of banks' credit portfolios. They provide information on the distribution of loans to resident sectors and to nonresidents. They also indicate the likely effect of the bad loans on the capital of the financial institution.

A **Non-performing loan (NPL)** is a loan that has not been serviced for at least 90 days. In other words, it is a loan in default or close to being in default.

Capital adequacy ratios indicate the minimum levels of capital to cushion against potential losses, meet time liabilities, discourage risky lending and, comply with statutory capital requirements, and measure the capacity to withstand non-performing loans (NPL) related losses. **Tier 1 capital** comprises shareholders' equity, share premium, retained earnings, less good will. **Tier 2 capital** includes subordinated debt and general provisions. The two make up **Regulatory capital**.

Risk weighted assets refer to the assets which are weighted for credit risk according to a formula used by the Bank of Uganda, and in conformity to the BIS's capital adequacy guidelines. Risk weights are classified in five categories, and range from zero to 100 per cent. By adjusting the amount of each loan for an estimate of how risky it is, this percentage is transformed into a rough measure of the financial stability of a bank. Risk weighting adjusts the value of an asset for risk, simply by multiplying it by a factor that reflects its level of risk. Low risk assets are multiplied by a low factor, high risk assets by 100% (i.e. 1).

Earnings & profitability ratios measure the efficiency in the use of assets, capital (equity) and other resources. The **Return on assets** is the measure of profitability and deposit takers' efficiency in using their assets while **Return on equity** measures the profitability and deposit takers' efficiency in using their capital.

Liquidity indicators capture the mismatch of assets and liabilities and provide an indication of the funds available to meet expected and unexpected demands for cash. Also, they provide an indication of the extent to which an institution could meet deposit-takers' short-term withdrawal of funds without facing funding problems.

Sensitivity to market risk ratios measure the mismatch of foreign currency asset and liability positions to assess the vulnerability to exchange rate movements and other risks.

Non-Bank Financial Institutions Indicators

Credit Reference Bureau (CRB) Services: These are information services on potential borrowers provided by a licensed firm to any prospective lenders, aimed at minimizing information asymmetry that could lead to bad loans. In Uganda, a firm called Compuscan CRB Limited has been licensed to obtain and retrieve loan information on borrowers.

All financial institutions require borrowers to obtain a **financial card** as proof that they have been registered with the CRB and their information recorded. A borrower must present their financial card to a financial institution when requesting credit services to allow the bank access their past credit information and determine their credit worthiness.

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Table 1.1: Summary Holdings (Stocks) of Government Securities as at 31st December 2015.

Participant Category	Treasury Bills		Treasury Bonds	
	Face value (Shs million)	Percent (%)	Face value (Shs million)	Percent (%)
Bank of Uganda Other Depository Corporations ¹	0.0	0.0	630,480	8.7
Offshore Investors	2,486,650	75.8	1,767,383	24.3
Others ²	306,435	9.3	777,800	10.7
	489,117	14.9	4,093,261	56.3
Grand Total:	3,282,202	100	7,268,923	100

Source: Financial Markets Department, Bank of Uganda.

Note:

1. Constitutes commercial banks, micro finance deposit-taking institutions and credit institutions.
2. Includes insurance companies, National Social Security Fund, government agencies, individuals and others.

Table 1.2: Effective Yield Rates on Government Treasury Bills (%)

Month	91 Days	182 Days	364 Days
Jan 14	8.822	11.577	12.031
Feb 14	9.412	11.971	12.516
Mar 14	9.927	12.369	12.992
Apr 14	10.508	12.371	13.035
May 14	10.116	11.732	12.223
June 14	9.461	11.293	11.908
July 14	9.612	11.191	11.952
Aug 14	10.820	11.420	12.470
Sept 14	10.687	11.826	12.669
Oct 14	10.966	12.634	13.288
Nov 14	11.074	13.460	13.662
Dec 14	11.296	13.547	13.753
Jan 15	11.506	13.934	14.579
Feb 15	12.252	14.714	15.731
Mar 15	13.279	15.039	15.993
Apr 15	14.196	15.479	16.678
May 15	13.948	15.432	16.625
June 15	13.849	15.059	16.301
July 15	14.600	16.220	17.290
Aug 15	16.183	17.788	18.483
Sept 15	18.578	20.345	21.445
Oct 15	21.175	22.957	23.623
Nov 15	20.640	22.770	22.440
Dec 15	19.722	22.834	22.750

Source: Financial Markets Department, Bank of Uganda

Table 1.3: Outstanding Stock of Government Securities at face value (Shs. Billion)

Period	Treasury Bills	Treasury Bonds	Total
Jan 14	2,785.60	4,712.90	7,498.50
Feb 14	2,913.56	4,782.90	7,696.46
Mar 14	3,049.22	4,862.90	7,912.13
Apr 14	3,176.76	4,937.90	8,114.66
May 14	2,858.61	5,340.30	8,198.91
June 14	2,865.78	5,509.07	8,374.85
July 14	2,942.66	5,598.07	8,540.73
Aug 14	2,982.12	5,636.77	8,618.89
Sept 14	3,050.08	5,976.77	9,026.85
Oct 14	3,064.69	5,999.82	9,064.50
Nov 14	3,091.29	6,057.46	9,148.75
Dec 14	3,205.75	6,167.16	9,372.91
Jan 15	3,246.74	6,252.36	9,499.10
Feb 15	3,297.19	6,342.36	9,639.55
Mar 15	3,205.77	6,421.59	9,627.36
Apr 15	3,417.80	6,500.81	9,918.61
May 15	3,412.86	6,485.44	9,898.29
June 15	3,433.40	6,535.44	9,968.84
July 15	3,346.35	6,581.06	9,927.41
Aug 15	3,299.03	6,562.50	9,861.53
Sept 15	3,247.82	6,480.15	9,727.97
Oct 15	3,292.88	6,609.24	9,902.12
Nov 15	3,305.85	6,690.79	9,996.65
Dec 15	3,282.20	7,268.92	10,551.12

Source: Financial Markets Department, Bank of Uganda.

Note: Stocks reported at face value.

Table 2.1a: Stock of disbursed and outstanding external debt by category of creditor (US\$ million)

Category of creditor	2011/12	2012/13	Dec 13	2013/14	Dec 14	2014/15	Dec 15
Bilateral Creditors	411.48	500.67	529.98	541.73	594.05	637.17	1,012.73
Non Paris Club	357.70	432.46	462.74	446.52	510.38	539.36	882.88
Paris Club	53.79	68.21	67.25	95.21	83.67	97.81	129.85
Multilateral Creditors	2,871.11	3,326.64	3,565.14	3,759.02	3,654.40	3,742.93	3,885.78
ADB/F	614.47	748.42	831.38	894.91	890.90	918.43	964.13
EIB	38.36	29.87	21.37	25.20	30.41	49.51	55.55
IDA	1,938.78	2,244.08	2,393.72	2,508.06	2,407.56	2,446.11	2,512.63
IFAD	159.23	182.95	195.64	201.07	196.32	199.50	199.11
IMF	6.34	4.51	3.70	2.78	1.74	0.84	0.28
Others ³	113.92	116.81	119.33	127.01	127.47	128.54	154.08
Other Creditors	0.12	0.09	0.03	0.00	0.00	0.00	0.00
Other Financial Institutions ⁴	0.12	0.09	0.03	0.00	0.00	0.00	0.00
Grand Total^{1,2}	3,282.71	3,827.40	4,095.15	4,300.74	4,248.45	4,380.10	4,898.51

Source: Statistics Department, Bank of Uganda.

Note:

1. Numbers relate to public and publicly guaranteed external debt.
2. Including arrears.
3. Other multilateral creditors include BADEA, IDB, NDF and OFID.
4. Other Creditor Financial Institutions include the East African Development Bank and Preferential Trade Area Bank.

Table 2.1b: Stock of disbursed and outstanding external debt by category of creditor (% of total)

Category of creditor	2011/12	2012/13	Dec13	2013/14	Dec14	2014/15	Dec 15
Bilateral Creditors	12.53	13.08	12.94	12.60	13.98	14.55	20.67
Non Paris Club	10.90	11.30	11.30	10.38	12.01	12.31	18.02
Paris Club	1.64	1.78	1.64	2.21	1.97	2.23	2.65
Multilateral Creditors	87.46	86.92	87.06	87.40	86.02	85.45	79.33
ADB/F	18.72	19.55	20.30	20.81	20.97	20.97	19.68
EIB	1.17	0.78	0.52	0.59	0.72	1.13	1.13
IDA	59.06	58.63	58.45	58.32	56.67	55.85	51.29
IFAD	4.85	4.78	4.78	4.68	4.62	4.55	4.06
IMF	0.19	0.12	0.09	0.06	0.04	0.02	0.01
Others ²	3.47	3.05	2.91	2.95	3.00	2.93	3.15
Other Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Financial Institutions ³	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total¹	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Source: Statistics Department, Bank of Uganda.

Note:

1. Numbers relate to public and publicly guaranteed external debt.
2. Other multilateral creditors include BADEA, IDB, NDF and OFID.
3. Other Creditor Financial Institutions include the East African Development Bank and Preferential Trade Area Bank.

Table 2.2: Currency distribution of disbursed and outstanding external debt (% of total)

Currency denomination	2011/12	2012/13	Dec 13	2013/14	Dec 14	2014/15	Dec15
Chinese Yuan	5.3	4.8	5.3	4.8	4.8	4.6	3.9
EURO	7.8	8.7	8.7	8.2	7.8	7.6	7.6
Japanese Yen	5.2	4.1	4.3	4.7	4.4	4.4	4.5
Others ¹	2.7	3.3	3.9	4.2	4.5	5.2	4.4
Special Drawing Rights	65.4	64.6	64.2	64.4	62.5	61.5	56.8
United States Dollars	13.6	14.5	13.7	13.8	15.9	16.6	22.8
Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Statistics Department, Bank of Uganda.

Note:

1. Other currencies include British Pound(GBP), Danish Kroner(DKK), Iraq Dinar(IQD), Korean Won(KRW), Kuwait Dinar(KWD), Norwegian Kroner, Pakistan Rupee(PKR), Saudi Riyadh(SR), Swedish Kroner(SEK), Swiss Franc(CHF).

Table 2.3: Loan Commitments (Flows) by category of creditor (US\$ million)

Category of creditor	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	Dec15
Bilateral Creditors	58.32	591.87	116.85	84.19	43.46	2,236.65	338.12
Non Paris Club	0.00	367.85	116.85	61.19	20.46	2,236.65	0.00
Paris Club	58.32	224.01	0.00	23.00	23.00	0.00	338.12
Multilateral Creditors	744.17	536.53	678.81	619.66	578.15	756.73	797.24
ADB/F	138.17	64.41	146.79	215.51	216.08	98.23	215.40
EIB	0.00	109.81	0.00	75.97	0.00	0.00	0.00
IDA	550.22	249.72	465.84	284.13	114.57	380.70	433.95
IFAD	0.00	87.58	14.65	0.00	0.00	27.08	47.15
IMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others ²	55.78	25.00	51.53	44.06	247.49	250.73	100.73
Other Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Financial Institutions ³	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total¹	802.49	1,128.39	795.66	703.85	621.61	2,993.38	1,135.35

Source: Statistics Department, Bank of Uganda.

Note:

1. Numbers relate to public and publicly guaranteed external debt.
2. Other multilateral creditors include BADEA, IDB, NDF and OFID.
3. Other Creditor Financial Institutions include the East African Development Bank and Preferential Trade Area Bank.

Table 2.4a: Annual disbursements (Flows) on external loans by category of creditor (US\$ million)

Category of creditor	2011/12	2012/13	Dec 13	2013/14	Dec 14	2014/15	Dec15
Bilateral Creditors	133.29	94.78	35.22	79.56	67.86	110.31	388.60
Non Paris Club	130.92	75.78	29.53	49.98	51.83	72.17	360.59
Paris Club	2.37	19.00	5.69	29.57	16.02	38.14	28.01
Multilateral Creditors	430.15	517.37	187.35	381.08	160.84	384.24	203.67
ADB/F	161.74	156.19	69.36	129.63	63.03	114.20	61.41
EIB	0.00	0.00	0.00	4.11	14.42	36.61	9.67
IDA	250.58	326.29	103.12	217.72	64.51	183.83	103.33
IFAD	11.85	29.06	12.87	17.88	10.50	22.14	4.20
IMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others ²	5.98	5.82	2.01	11.75	8.38	27.46	25.06
Grand Total¹	563.44	612.15	222.57	460.63	228.70	494.54	592.28

Source: Statistics Department, Bank of Uganda.

Note:

1. Numbers relate to public and publicly guaranteed external debt.
2. Other multilateral creditors include BADEA, IDB, NDF and OFID.
3. Other Creditor Financial Institutions include the East African Development Bank and Preferential Trade Area Bank.

Table 2.4b: Annual disbursements on external loans by category of creditor (as a percentage of total)

Category of creditor	2011/12	2012/13	Dec 13	2013/14	Dec 14	2014/15	Dec15
Bilateral Creditors	23.66	15.48	15.54	17.27	29.67	22.30	65.61
Non Paris Club	23.24	12.38	13.03	10.85	22.66	14.59	60.88
Paris Club	0.42	3.10	2.51	6.42	7.01	7.71	4.73
Multilateral Creditors	76.34	84.52	84.46	82.73	70.33	77.70	34.39
ADB/F	28.71	25.51	30.59	28.14	27.56	23.09	10.37
EIB	0.00	0.00	0.00	0.89	6.31	7.40	1.63
IDA	44.47	53.30	45.48	47.26	28.21	37.17	17.45
IFAD	2.10	4.75	5.68	3.88	4.59	4.48	0.71
IMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others ²	1.06	0.95	0.89	2.55	3.66	5.55	4.23
Grand Total¹	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Source: Statistics Department, Bank of Uganda.

Note:

1. Numbers relate to public and publicly guaranteed external debt.
2. Other multilateral creditors include BADEA, IDB, NDF and OFID.
3. Other Creditor Financial Institutions include the East African Development Bank and Preferential Trade Area Bank.

Table 2.5: Cash external debt service^{1,3} (Flows) (US\$ million)

Description	2010/11	2011/12	2012/13	Dec 13	2013/14	2014/15	Dec15
Principal repayment	30.94	37.49	42.37	28.96	53.53	49.83	24.35
Interest and Other Charges ⁴	20.09	27.74	32.05	50.57	41.71	43.55	21.45
Total Debt Service²	51.03	65.23	74.42	79.53	95.25	93.38	45.80

Source: Statistics Department, Bank of Uganda.

Note:

1. Numbers relate to public and publicly guaranteed external debt.
2. Including arrears
3. Cash debt service refers to actual financial resources remitted by Government of Uganda to her creditors.
4. Other charges include Commitment, Management and other fees.

Table 3.1a: Balance of Payments Statement (Flows) - Summary Table (US\$ million) - CY

	CY 2012	CY 2013	CY 2014	CY 2015
A. Current Account Balance (A1+A2+A3+A4)	-1,666.07	-1,804.51	-2,381.29	-2,291.08
A1. Goods Account (Trade Balance)	-2,451.06	-2,145.40	-2,374.84	-2,244.21
a) Total Exports (fob)	2,810.48	2,828.71	2,724.77	2,667.19
b) Total Imports (fob)	5,261.55	4,974.12	5,099.62	4,911.39
A2. Services Account (services net)	-361.22	-276.35	-700.05	-554.67
a) Inflows(credit)	2,125.36	2,498.47	2,006.82	2,180.24
b) Outflows(debit)	2,486.58	2,774.82	2,706.87	2,734.91
A3. Primary Income (Primary Income net)	-465.35	-639.43	-573.30	-934.40
a) Inflows(credit)	75.15	-12.30	27.89	31.94
b) Outflows(debit)	540.50	627.13	601.19	966.34
A4. Secondary Income (net)	1,611.56	1,256.67	1,266.90	1,442.19
a) Inflows (credit)	1,759.32	1,464.21	1,460.32	1,617.04
b) Outflows (debit)	147.76	207.54	193.42	174.85
B1. Capital Account	21.80	79.99	94.67	108.11
a) Capital Transfers inflows (credit)	21.80	79.99	94.67	108.11
b) Capital Transfers, outflows (debit)	0.00	0.00	0.00	0.00
c) Acquisitions/disposals of non-produced non-financial assets credits	0.00	0.00	0.00	0.00
d) Acquisitions/disposals of non-produced non-financial assets debits ;	0.00	0.00	0.00	0.00
Net lending (+) / net borrowing (-) (balance from current and capital account) (A+B1)	-1,644.27	-1,724.52	-2,286.62	-2,182.97
B2. Financial Account	-1,618.79	-1,354.63	-1,664.88	-1,485.55
a) Direct Investment	-1,159.05	-1,135.71	-1,024.04	-1,057.02
i) Net acquisition of financial assets	46.34	-39.71	34.52	0.29
ii) Net incurrence of liabilities	1,205.39	1,096.00	1,058.56	1,057.30
b) Portfolio Investment	-3.07	14.49	-51.90	229.14
Assets	8.91	194.26	147.95	164.85
Equity and investment fund shares	5.68	18.26	26.29	111.18
Debt Securities	3.23	176.01	121.66	53.67
Liabilities	11.98	179.78	199.85	-63.83
Equity and investment fund shares	14.07	94.85	4.84	3.45
Debt Securities	-2.08	84.93	195.00	-67.28
c) Financial derivatives (other than reserves) and employee stock options	-3.79	-1.68	-2.61	-4.97
Financial derivatives, Assets	14.95	7.48	10.08	14.93
Financial derivatives, Liabilities	18.74	9.16	12.69	19.90
d) Other Investment	-452.88	-231.73	-586.32	-652.25
Assets	327.59	458.80	-286.67	436.16
Other equity	0.00	0.00	0.00	0.00
Currency and deposits	463.79	437.67	-275.21	427.36
Loans	-136.20	21.13	-11.46	8.80
Insurance, pension and standardized guarantee schemes	0.00	0.00	0.00	0.00
Trade credit and advances	0.00	0.00	0.00	0.00
Other accounts receivable/payable	0.00	0.00	0.00	0.00
Liabilities	780.47	690.53	299.65	1,088.41
Other equity	29.41	4.03	0.62	-7.27
Currency and deposits	-24.13	60.42	44.25	106.13
Loans	789.64	645.17	272.07	868.25
Insurance, pension and standardized guarantee schemes	0.00	0.00	0.00	0.00
Trade credit and advances	-13.81	-19.08	-17.28	121.30
Other accounts receivable/payable	-0.64	0.00	0.00	0.00
Special drawing rights (Net incurrence of liabilities)	0.00	0.00	0.00	0.00
C. Net errors and Omissions	559.61	599.61	666.46	310.61
D. Overall balance (A+B+C)	-534.13	-229.72	-44.71	386.82
E. Reserves and related items	534.13	229.72	44.71	-386.82
a) Reserve assets	528.74	223.42	39.86	-388.47
b) Use of Fund credit and loans	-1.85	-1.83	-1.84	-1.41
c) Exceptional Financing	-3.54	-4.48	-3.01	-0.25

Source: Statistics Department, Bank of Uganda.

Table 3.1b: Balance of Payments Statement (Flows) - Summary Table (US\$ million) - FY

	FY 11/12	FY 12/13	FY 13/14	FY 14/15
A. Current Account Balance (A1+A2+A3+A4)	-2,042.38	-1,582.39	-2,109.57	-2,195.87
A1. Goods Account (Trade Balance)	-2,574.04	-2,122.96	-2,367.18	-2,249.64
a) Total Exports (fob)	2,667.43	2,912.11	2,706.33	2,738.37
b) Total Imports (fob)	5,241.48	5,035.07	5,073.51	4,988.01
A2. Services Account (services net)	-412.11	-404.78	-330.52	-683.32
a) Inflows(credit)	2,030.83	2,139.42	2,341.38	2,253.21
b) Outflows(debit)	2,442.94	2,544.20	2,671.89	2,936.53
A3. Primary Income (Primary Income net)	-470.68	-527.59	-616.23	-669.97
a) Inflows(credit)	51.14	33.28	6.48	24.27
b) Outflows(debit)	521.81	560.87	622.71	694.24
A4. Secondary Income (net)	1,414.45	1,472.94	1,204.36	1,407.06
a) Inflows (credit)	1,622.42	1,632.22	1,398.50	1,605.66
b) Outflows (debit)	207.96	159.28	194.14	198.60
B1. Capital Account	17.60	32.74	91.05	99.08
a) Capital Transfers inflows (credit)	17.60	32.74	91.05	99.08
b) Capital Transfers, outflows (debit)	0.00	0.00	0.00	0.00
c) Acquisitions/disposals of non-produced non-financial assets credits	0.00	0.00	0.00	0.00
d) Acquisitions/disposals of non-produced non-financial assets debits ;	0.00	0.00	0.00	0.00
Net lending (+) / net borrowing (-) (balance from current and capital account) (A+B1)	-2,024.78	-1,549.65	-2,018.52	-2,096.79
B2. Financial Account	-2,098.36	-1,485.90	-1,686.93	-1,181.26
a) Direct Investment	-1,243.87	-939.86	-1,072.37	-1,103.69
i) Net acquisition of financial assets	17.25	-0.44	4.91	13.51
ii) Net incurrence of liabilities	1,261.11	939.42	1,077.28	1,117.20
b) Portfolio Investment	-264.67	46.52	-4.77	161.82
Assets	-1.10	75.68	209.73	203.67
Equity and investment fund shares	-1.10	9.26	18.42	136.77
Debt Securities	0.00	66.42	191.31	66.91
Liabilities	263.57	29.16	214.49	41.86
Equity and investment fund shares	77.37	103.51	5.27	4.06
Debt Securities	186.20	-74.35	209.22	37.80
c) Financial derivatives (other than reserves) and employee stock options	-12.32	-0.76	-1.24	-5.24
Financial derivatives, Assets	18.22	7.63	8.94	12.11
Financial derivatives, Liabilities	30.55	8.39	10.18	17.34
d) Other Investment	-577.50	-591.79	-608.55	-234.15
Assets	145.49	129.19	-145.43	448.21
Other equity	0.00	0.00	0.00	0.00
Currency and deposits	105.23	222.71	-148.91	453.53
Loans	40.26	-93.52	3.48	-5.31
Insurance, pension and standardized guarantee schemes	0.00	0.00	0.00	0.00
Trade credit and advances	0.00	0.00	0.00	0.00
Other accounts receivable/payable	0.00	0.00	0.00	0.00
Liabilities	722.99	720.98	463.12	682.36
Other equity	19.86	11.56	2.32	1.51
Currency and deposits	-44.88	-2.77	67.35	104.58
Loans	750.62	727.84	411.57	553.08
Insurance, pension and standardized guarantee schemes	0.00	0.00	0.00	0.00
Trade credit and advances	-5.36	-15.45	-18.13	23.20
Other accounts receivable/payable	2.76	-0.21	0.00	0.00
Special drawing rights (Net incurrence of liabilities)	0.00	0.00	0.00	0.00
C. Net errors and Omissions	672.98	401.80	710.08	391.56
D. Overall balance (A+B+C)	-746.55	-338.05	-378.49	523.98
E. Reserves and related items	746.55	338.05	378.49	-523.98
a) Reserve assets	741.09	332.29	372.04	-525.79
b) Use of Fund credit and loans	-1.89	-1.84	-1.83	-1.76
c) Exceptional Financing	-3.57	-3.91	-4.61	-0.06

Source: Statistics Department, Bank of Uganda.

Table 3.2a: Inflows and outflows of foreign exchange for Uganda (US\$ million) - CY

	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015
Flows					
Inflows	9,389.25	10,275.15	11,621.37	11,807.77	11,774.90
Through Bank of Uganda (excl. Intervention)	1,174.79	1,057.67	1,531.82	1,859.45	2,140.60
Through the Private Sector	8,214.46	9,217.48	10,089.55	10,172.67	9,634.31
Outflows of foreign exchange	9,451.38	8,588.83	10,541.98	11,109.56	11,876.24
Through Bank of Uganda	1,226.36	482.69	1,182.56	1,805.88	2,488.08
Through the Private Sector (excl. Intervention)	8,255.01	8,106.14	9,359.42	9,303.68	9,388.16
The Foreign Exchange market					
Net Transactions					
Net Interbank Purchases	6,641.35	7,389.54	8,452.58	8,119.75	7,672.12
Net Interbank Sales	6,701.48	6,520.54	7,810.68	7,381.49	7,371.42
Net Bureaux Purchases	2,177.95	2,560.72	2,530.90	2,802.41	2,781.35
Net Bureaux Sales	2,011.04	2,025.13	2,358.69	2,659.37	2,820.10
Holdings of Foreign Exchange					
Bank of Uganda	2,399.07	2,950.45	3,122.29	3,246.04	2,843.09
Commercial Banks	302.12	252.65	246.73	34.57	321.81

Source: Statistics Department, Bank of Uganda.

Notes:

1. Foreign Exchange Reserves of BOU are based on Accounts Department position.
2. Commercial banks holdings of forex are as reported in BS100 returns from Commercial banks.

Table 3.2b: Inflows and outflows of foreign exchange for Uganda (US \$ million) - FY

	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15
Flows					
Inflows	8,592.21	10,338.96	10,821.50	12,072.24	12,329.35
Through Bank of Uganda (excl. Intervention)	673.65	1,479.37	1,302.46	1,704.03	2,070.84
Through the Private Sector	7,918.56	8,859.59	9,519.03	10,368.21	10,258.51
Outflows	9,272.39	8,858.37	9,454.42	10,809.52	12,501.19
Through Bank of Uganda	1,258.47	673.11	806.85	1,393.04	2,522.46
Through the Private Sector (excl. intervention)	8,013.92	8,185.26	8,647.57	9,416.49	9,978.73
The Foreign Exchange Market					
Net transactions					
Net Interbank Purchases	6,432.82	7,091.18	7,895.87	8,457.91	8,130.50
Net Interbank Sales	6,549.69	6,550.33	7,219.96	7,648.87	7,861.87
Net Bureaux Purchases	1,973.62	2,389.56	2,580.66	2,622.75	2,869.32
Net Bureaux Sales	1,912.11	2,106.66	2,114.41	2,498.85	2,806.45
Holdings of Foreign Exchange					
Bank of Uganda	2,043.98	2,643.76	2,929.26	3,390.23	2,895.27
Commercial Banks	188.52	501.29	255.24	71.03	293.80

Source: Statistics Department, Bank of Uganda.

Notes:

1. Foreign Exchange Reserves of BOU are based on Accounts Department position.
2. Commercial banks holdings of foreign exchange are as reported in the BS100 returns of the Commercial banks.

Table 3.3a: Exports of merchandise (Flows) (US\$ million) - CY

	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015
Total Exports	2,519.13	2,810.48	2,828.71	2,744.10	2,667.19
1. Coffee (Value)	466.66	372.50	425.41	407.40	402.63
Volume ('000 60-Kg bags)	3.14	2.69	3.69	3.45	3.60
Av. unit value	2.48	2.31	1.91	2.00	1.87
2. Non-Coffee exports	1,696.63	1,984.25	1,982.05	1,922.12	1,865.43
Electricity	16.32	15.62	17.28	34.20	17.03
Gold	7.54	7.82	3.25	0.24	35.75
Cotton	85.88	76.00	31.42	21.83	20.57
Tea	71.81	73.90	85.62	84.70	69.94
Tobacco	54.52	61.59	114.94	65.27	73.13
Fish & its prod. (excl. regional)	142.47	121.30	106.99	134.09	117.56
Hides & skins	33.05	41.41	63.75	73.34	62.71
Simsim	17.28	11.56	28.61	55.11	52.20
Maize	27.34	59.16	42.09	47.26	90.97
Beans	18.86	12.68	16.02	25.12	53.88
Flowers	52.48	52.67	56.80	57.49	51.44
Oil re-exports	106.86	132.96	136.77	149.11	131.25
Cobalt	17.64	14.24	10.11	0.00	0.00
Others	1,044.58	1,303.34	1,268.39	1,174.35	1,089.00
3. Informal Cross Border Trade (ICBT)	355.84	453.73	421.26	414.59	399.13
Memo:					
Breakdown of "Others" above	1,044.58	1,303.34	1,268.39	1,174.35	1,089.00
Baker's wares	13.09	12.55	11.10	12.30	12.71
Base Metals & Products	121.98	133.66	137.62	134.13	120.00
Beer	23.02	25.36	23.68	13.31	10.05
Cellular Phones	128.49	147.84	49.33	7.96	21.08
Cement	94.15	107.01	102.94	92.58	80.13
Cocoa Beans	44.14	38.58	54.83	60.63	55.67
Cotton Liners	2.59	0.29	0.22	0.22	0.00
Crude oil (excl petroleum products) 3/	46.35	61.36	51.02	41.97	40.25
Edible Fats and Oils	54.46	48.90	48.61	54.10	38.68
Fruits & Vegetables	11.72	11.89	16.56	18.47	32.10
Groundnuts	0.19	0.73	0.00	0.12	7.78
Other Pulses 1/	1.23	3.84	25.42	36.26	40.95
Papain	0.00	0.00	0.00	0.00	0.00
Plastic Products	20.73	28.42	34.58	37.07	34.47
Rice	18.32	39.00	36.95	28.73	24.45
Soap	26.27	33.25	32.61	30.26	26.65
Sugar	81.07	122.49	84.61	69.14	66.43
Textiles	0.00	0.00	0.00	0.00	0.00
Vanilla	2.99	1.86	0.13	1.73	3.46
Water	5.64	22.88	26.37	20.13	13.54
Other Exports 2/	345.16	458.28	527.69	515.24	460.61

Source: Statistics Department, Bank of Uganda.

Note:

1. Includes soya beans.
2. Includes mainly re-exports of vehicles and industrial machinery, as well as live animals and animal products, and medicines.
3. Includes crude from simsim, sunflower, and palm but excludes petroleum products.

Table 3.3b: Exports of merchandise (Flows) (US\$ million) - FY

	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15
Total Exports	2,297.77	2,667.43	2,912.11	2,725.66	2,738.37
1. Coffee (Value)	371.04	444.21	422.69	404.00	400.49
Volume ('000 60-Kg bags)	2.78	3.04	3.37	3.65	3.24
Av. unit value	2.23	2.45	2.11	1.84	2.06
2. Non-Coffee exports	1,508.37	1,839.89	2,020.87	1,925.98	1,899.29
Electricity	13.93	17.28	15.57	27.19	24.43
Gold	6.85	11.47	4.94	0.25	0.23
Cotton	82.95	77.59	36.46	21.75	18.18
Tea	63.60	71.59	86.20	83.22	73.37
Tobacco	58.12	57.23	72.72	94.04	63.22
Fish & its prod. (excl. regional)	143.19	137.81	108.61	110.18	136.82
Hides & skins	25.80	39.01	47.08	74.82	67.57
Simsim	17.72	13.15	23.54	45.56	50.75
Maize	25.59	47.03	54.43	35.74	74.19
Beans	11.14	15.22	16.12	20.32	37.62
Flowers	47.84	55.55	52.99	59.05	55.28
Oil re-exports	104.62	117.59	137.34	142.04	143.33
Cobalt	17.15	13.70	15.82	3.78	0.00
Others	889.87	1,165.67	1,349.05	1,208.05	1,154.31
3. Informal Cross Border Trade (ICBT)	418.36	383.33	468.55	395.68	438.58
Memo:					
Breakdown of "Others" above	889.87	1,165.67	1,349.05	1,208.05	1,154.31
Baker's wares	8.16	13.01	13.36	13.29	12.74
Base Metals & Products	110.02	123.76	136.95	137.40	128.00
Beer	21.49	23.15	25.43	19.47	11.11
Cellular Phones	99.00	128.45	125.94	19.32	23.14
Cement	77.28	103.60	107.78	95.46	92.21
Cocoa Beans	38.19	37.04	48.71	61.43	54.92
Cotton Liners	4.12	0.30	0.18	0.27	0.00
Crude oil (excl petroleum products) 3/	31.63	55.83	59.38	44.77	40.72
Edible Fats and Oils	44.43	55.39	47.95	46.81	49.62
Fruits & Vegetables	13.10	12.98	16.04	14.62	26.41
Groundnuts	0.12	0.87	0.00	0.01	2.61
Other Pulses 1/	0.88	4.66	20.06	29.30	43.32
Papain	0.00	0.00	0.00	0.00	0.00
Plastic Products	13.87	26.29	31.64	35.65	37.09
Rice	13.62	28.68	40.52	29.66	28.40
Soap	22.03	32.83	31.99	31.02	30.28
Sugar	68.88	105.27	101.40	70.15	75.82
Textiles	0.00	0.00	0.00	0.00	0.00
Vanilla	3.50	3.65	0.10	0.36	2.46
Water	4.35	13.66	25.26	23.83	17.84
Other Exports 2/	312.18	391.08	512.23	535.22	477.63

Source: Statistics Department, Bank of Uganda.

Note:

1. Includes soya beans
2. Includes mainly re-exports of vehicles and industrial machinery, as well as live animals and animal products, and medicaments.
3. Includes crude from simsim, sunflower, and palm but excludes petroleum products

Table 3.4a: Imports of merchandise (Flows) (US\$ million) - CY

	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015
Total Imports (c.i.f)	6,093.87	6,441.09	6,090.15	6,162.01	6,005.29
<i>o/w cost (fob)</i>					
Total Imports	4,996.72	5,261.55	4,974.12	5,099.62	4,911.39
Government Imports	492.56	496.66	408.37	270.99	462.72
Project	206.91	389.04	325.41	227.21	414.96
Non-Project	285.65	107.62	82.95	43.78	47.76
Private Sector Imports	4,450.23	4,712.00	4,512.10	4,762.82	4,384.90
Oil imports	802.51	1,040.06	1,013.59	1,105.31	774.67
Non-oil imports	3,647.72	3,671.94	3,498.51	3,657.51	3,610.23
Estimated Imports	53.93	52.88	53.65	65.81	63.77
Total Private Sector Imports	4,504.16	4,764.89	4,565.75	4,828.63	4,448.67
<i>o/w freight</i>					
Total Imports	1,050.76	1,129.67	1,068.84	1,017.47	1,047.64
Government Imports	122.35	123.36	101.43	67.31	114.93
Project	51.39	96.63	80.83	56.44	103.07
Non-Project	70.95	26.73	20.60	10.87	11.86
Private Sector Imports	928.41	1,006.30	967.41	950.16	932.71
Oil imports	199.33	258.34	251.76	274.55	192.42
Non-oil imports	729.08	747.96	715.64	675.62	740.29
Private Sector through Forex	924.82	1,003.40	964.18	948.37	924.85
<i>o/w insurance</i>					
Total Imports	46.39	49.88	47.19	44.92	46.26
Government Imports	5.40	5.45	4.48	2.97	5.07
Project	2.27	4.27	3.57	2.49	4.55
Non-Project	3.13	1.18	0.91	0.48	0.52
Private Sector Imports	40.99	44.43	42.71	41.95	41.18
Oil imports	8.80	11.41	11.12	12.12	8.50
Non-oil imports	32.19	33.02	31.60	29.83	32.69
Private Sector through forex	40.83	44.30	42.57	41.87	40.83

Source: Statistics Department, Bank of Uganda

Table 3.4b: Imports of merchandise (Flows) (US\$ million) - FY

	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15
Total Imports (c.i.f)	5,701.65	6,403.37	6,164.21	6,162.79	6,065.42
<i>o/w cost(fob)</i>					
Total Imports	4,671.12	5,241.48	5,035.07	5,073.51	4,988.01
Government Imports	559.95	483.43	438.11	360.98	223.83
Project	173.01	303.93	358.62	300.55	194.12
Non-Project	386.94	179.50	79.50	60.43	29.70
Private Sector Imports	4,052.17	4,701.98	4,545.69	4,656.00	4,692.67
Oil imports	678.68	946.96	1,028.07	1,089.84	933.03
Non-oil imports	3,373.49	3,755.03	3,517.62	3,566.16	3,759.64
Estimated Imports	59.00	56.07	51.27	56.53	71.52
Total Private Sector Imports	4,111.17	4,758.05	4,596.96	4,712.53	4,764.19
<i>o/w freight</i>					
Total Imports	986.95	1,112.77	1,081.40	1,043.21	1,031.85
Government Imports	139.08	120.08	108.82	89.66	55.60
Project	42.97	75.49	89.08	74.65	48.22
Non-Project	96.11	44.59	19.75	15.01	7.38
Private Sector Imports	847.87	992.69	972.58	953.55	976.25
Oil imports	168.58	235.21	255.36	270.70	231.75
Non-oil imports	679.29	757.48	717.22	682.85	744.50
Private Sector through Forex	842.33	988.44	972.17	950.73	971.97
<i>o/w insurance</i>					
Total Imports	43.58	49.13	47.75	46.06	45.56
Government Imports	6.14	5.30	4.80	3.96	2.45
Project	1.90	3.33	3.93	3.30	2.13
Non-Project	4.24	1.97	0.87	0.66	0.33
Private Sector Imports	37.44	43.83	42.94	42.10	43.10
Oil imports	7.44	10.39	11.27	11.95	10.23
Non-oil imports	29.99	33.44	31.67	30.15	32.87
Private Sector through Forex	37.19	43.64	42.92	41.98	42.91

Source: Statistics Department, Bank of Uganda

Table 3.4c: Private Sector Imports (Flows) by Category (f.o.b value - US\$ million) - CY

Description	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015
Animal & Animal Products	18.22	19.54	20.33	25.53	23.79
Vegetable Products, Animal, Beverages, Fats & Oil	403.94	464.99	396.59	477.37	369.82
Prepared Foodstuff, Beverages & Tobacco	223.29	258.58	241.71	220.55	208.39
Mineral Products (excluding Petroleum products)	359.87	151.13	137.91	153.81	142.56
Petroleum Products	802.51	1,040.06	1,013.59	1,105.31	774.67
Chemical & Related Products	389.39	432.29	480.28	452.89	525.30
Plastics, Rubber & Related Products	227.09	240.42	249.73	283.16	291.22
Wood & Wood Products	128.07	127.78	117.23	113.94	113.08
Textile & Textile Products	128.17	138.09	148.43	170.18	150.24
Miscellaneous Manufactured Articles	164.22	189.82	246.16	242.94	211.83
Base Metals & their Products	336.41	307.53	313.86	327.59	346.45
Machinery Equipments, Vehicles & Accessories	1,261.52	1,334.51	1,137.05	1,183.48	1,219.97
Arms & Ammunitions & Accessories	0.02	0.09	0.04	0.05	0.12
Electricity	7.49	7.16	9.18	6.03	7.46
TOTAL	4,450.23	4,712.00	4,512.10	4,762.82	4,384.90

Source: Statistics Department, Bank of Uganda.

Note: Excludes imports through BOU and the estimated imports.

Table 3.4d: Private Sector Imports (Flows) by Category (f.o.b value - US\$ million) – FY

Description	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15
Animal & Animal Products	16.83	19.60	18.41	24.10	24.39
Vegetable Products, Animal, Beverages, Fats & Oil	352.21	444.35	447.09	413.08	441.54
Prepared Foodstuff, Beverages & Tobacco	159.91	307.39	222.42	246.83	203.79
Mineral Products (excluding Petroleum products)	319.17	263.10	136.12	147.86	153.94
Petroleum Products	678.68	946.96	1,028.07	1,089.84	933.03
Chemical & Related Products	368.59	415.37	447.77	476.02	530.80
Plastics, Rubber & Related Products	199.77	242.28	245.88	252.15	302.06
Wood & Wood Products	123.53	133.22	116.73	115.41	114.01
Textile & Textile Products	126.57	136.99	132.97	162.43	165.93
Miscellaneous Manufactured Articles	155.38	181.76	230.33	226.19	238.63
Base Metals & their Products	321.34	344.90	283.97	319.31	345.28
Machinery Equipments, Vehicles & Accessories	1,224.56	1,256.94	1,229.09	1,174.89	1,232.03
Arms & Ammunitions & Accessories	0.01	0.03	0.11	0.04	0.10
Electricity	5.63	9.09	6.72	7.86	7.15
TOTAL	4,052.17	4,701.98	4,545.69	4,656.00	4,692.67

Source: Statistics Department, Bank of Uganda.

Note: Excludes imports through BOU and the estimated imports.

Table 3.5a: The Services Account (Flows). (US\$ million) - CY

	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015
Services	-683.5	-361.2	-276.3	-700.0	-528.3
<i>Credit</i>	1,779.4	2,125.4	2,498.5	2,006.8	2,180.2
<i>Debit</i>	2,462.9	2,486.6	2,774.8	2,706.9	2,734.9
Manufacturing services on physical inputs owned by others	-21.1	6.6	-0.5	0.0	0.0
<i>Credit</i>	0.8	7.5	0.0	0.0	0.0
<i>Debit</i>	21.9	0.9	0.5	0.0	0.0
Maintenance and repair services n.i.e.	-27.3	-7.6	-5.4	-3.3	-0.7
<i>Credit</i>	0.2	5.6	0.2	0.0	0.0
<i>Debit</i>	27.5	13.2	5.7	3.3	0.7
Transportation	-1031.3	-1068.4	-975.2	-980.5	-1,031.7
<i>Credit</i>	149.9	191.8	225.1	168.2	144.5
<i>Debit</i>	1,181.1	1,260.2	1,200.3	1,148.7	1,176.2
of which: Passenger	-117.6	-135.7	-119.4	-134.7	-117.7
<i>Credit</i>	17.0	22.0	21.4	18.8	21.8
<i>Debit</i>	134.6	157.7	140.8	153.5	139.6
of which: Freight	-931.1	-1039.0	-886.6	-881.6	-964.8
<i>Credit</i>	94.5	52.6	139.5	100.1	67.0
<i>Debit</i>	1,025.5	1,091.6	1,026.1	981.7	1,031.8
of which: Other	15.8	105.2	30.0	34.9	46.6
<i>Credit</i>	33.6	111.2	56.4	40.3	47.0
<i>Debit</i>	17.8	6.0	26.4	5.3	0.4
of which: Postal and courier services	1.6	1.0	0.8	0.9	4.3
<i>Credit</i>	4.8	6.0	7.8	9.1	8.7
<i>Debit</i>	3.1	4.9	7.0	8.2	4.4
Travel	555.1	651.3	779.2	569.7	716.4
<i>Credit</i>	959.8	1,135.5	1,334.1	791.2	1,149.0
<i>Debit</i>	404.7	484.2	554.9	221.5	432.6
Business	185.7	206.1	247.3	217.5	244.8
<i>Credit</i>	413.3	494.4	558.9	324.9	478.3
<i>Debit</i>	227.6	288.3	311.7	107.4	233.5
Personal	369.4	445.1	531.9	352.3	471.6
<i>Credit</i>	546.5	641.0	775.2	466.3	670.7
<i>Debit</i>	177.1	195.9	243.3	114.1	199.1
Construction	48.4	48.2	62.4	60.6	42.2
<i>Credit</i>	245.9	244.6	240.4	221.3	163.4
<i>Debit</i>	197.4	196.4	178.0	160.6	121.3
Insurance and pension services	-71.2	-46.3	-55.0	-50.0	-40.0
<i>Credit</i>	18.1	33.7	18.4	26.9	29.9
<i>Debit</i>	89.4	80.0	73.4	76.9	69.8
Financial services (other than insurance)	15.4	8.1	20.9	24.9	19.5
<i>Credit</i>	24.8	30.3	28.8	34.3	29.0
<i>Debit</i>	9.4	22.2	7.9	9.4	9.4
Charges for the use of intellectual property n.i.e.	-1.4	9.0	-0.7	0.7	-9.7
<i>Credit</i>	6.8	20.3	14.0	12.9	4.1
<i>Debit</i>	8.3	11.3	14.8	12.2	13.8
Telecommunications, computer and information	-2.0	9.8	-28.9	-19.1	-16.4
<i>Credit</i>	74.6	74.3	102.1	56.9	63.1
<i>Debit</i>	76.6	64.5	131.1	76.0	79.6
Other business services	-279.4	-115.1	-258.6	-448.2	-470.7
<i>Credit</i>	129.9	197.5	297.3	508.9	333.5
<i>Debit</i>	409.3	312.5	555.9	957.1	804.2
Personal, cultural and recreational services	-11.4	-6.1	-5.5	-12.6	-9.8
<i>Credit</i>	4.5	8.6	12.0	6.9	8.0
<i>Debit</i>	15.9	14.7	17.4	19.6	17.8
Government goods and services, n.i.e.	142.7	149.3	191.1	157.8	246.3
<i>Credit</i>	164.1	175.8	226.0	179.3	255.9
<i>Debit</i>	21.4	26.5	34.9	21.5	9.5

Source: Statistics Department, Bank of Uganda.

Table 3.5b: The Services Account (Flows). (US\$ million) - FY

	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15
Services	-638.0	-412.1	-404.8	-330.5	-683.3
<i>Credit</i>	1,530.8	2,030.8	2,139.4	2,341.4	2,253.2
<i>Debit</i>	2,168.8	2,442.9	2,544.2	2,671.9	2,936.5
Manufacturing services on physical inputs owned by others	-10.3	-7.2	3.0	-0.3	0.0
<i>Credit</i>	0.6	4.1	3.7	0.0	0.0
<i>Debit</i>	10.9	11.4	0.7	0.3	0.0
Maintenance and repair services n.i.e.	-9.7	-23.7	-5.1	-4.8	-1.0
<i>Credit</i>	0.1	2.9	2.9	0.1	0.0
<i>Debit</i>	9.8	26.5	8.0	4.9	1.0
Transportation	-1,038.4	-1,023.5	-1,049.3	-975.7	-1,002.9
<i>Credit</i>	93.7	212.1	156.2	202.7	156.8
<i>Debit</i>	1,132.1	1,235.6	1,205.5	1,178.4	1,159.6
of which: Passenger	-122.0	-124.9	-132.7	-117.0	-119.0
<i>Credit</i>	17.7	19.7	20.8	22.4	22.0
<i>Debit</i>	139.7	144.6	153.5	139.4	141.0
of which: Freight	-930.6	-997.2	-961.3	-883.6	-935.1
<i>Credit</i>	47.8	80.5	74.8	122.6	76.9
<i>Debit</i>	978.4	1,077.7	1,036.2	1,006.3	1,012.0
of which: Other	13.1	96.7	44.0	24.9	46.2
<i>Credit</i>	24.4	106.8	54.0	48.3	47.4
<i>Debit</i>	11.4	10.1	9.9	23.4	1.2
of which: Postal and courier services	1.1	1.9	0.7	0.1	4.9
<i>Credit</i>	3.7	5.1	6.6	9.4	10.4
<i>Debit</i>	2.7	3.2	5.9	9.3	5.5
Travel	480.2	602.5	642.9	684.3	663.3
<i>Credit</i>	824.5	1,057.1	1,155.2	1,090.9	1,090.4
<i>Debit</i>	344.3	454.6	512.3	406.6	427.1
Business	155.6	199.7	202.6	230.6	219.0
<i>Credit</i>	348.4	463.2	500.0	450.3	449.8
<i>Debit</i>	192.8	263.4	297.4	219.7	230.8
Personal	324.5	402.8	440.3	453.7	444.3
<i>Credit</i>	476.1	593.9	655.2	640.6	640.6
<i>Debit</i>	151.6	191.1	214.9	186.9	196.3
Construction services	27.4	45.6	56.3	64.1	50.8
<i>Credit</i>	131.0	240.5	238.2	241.1	198.3
<i>Debit</i>	103.6	194.9	181.9	177.1	147.4
Insurance and pension services	-55.8	-56.6	-54.6	-53.1	-43.6
<i>Credit</i>	12.0	37.5	17.9	20.2	28.2
<i>Debit</i>	67.9	94.1	72.5	73.3	71.8
Financial services (other than insurance)	16.2	8.6	16.8	22.8	21.8
<i>Credit</i>	22.9	28.4	29.0	31.5	31.4
<i>Debit</i>	6.7	19.8	12.2	8.8	9.6
Charges for the use of intellectual property n.i.e.	-1.4	4.7	7.7	-7.2	4.4
<i>Credit</i>	3.8	15.0	19.2	9.7	9.4
<i>Debit</i>	5.1	10.3	11.4	17.0	5.0
Telecommunications, computer and information	-4.9	6.4	-2.5	-34.9	-16.7
<i>Credit</i>	56.3	81.7	80.4	82.5	63.2
<i>Debit</i>	61.2	75.3	82.9	117.3	79.9
Other business services	-269.9	-94.9	-191.6	-201.0	-546.4
<i>Credit</i>	126.1	184.5	220.9	432.6	456.3
<i>Debit</i>	395.9	279.3	412.5	633.7	1,002.7
Personal, cultural and recreational services	-6.1	-8.6	-5.6	-10.5	-10.5
<i>Credit</i>	0.0	8.8	10.0	9.2	7.7
<i>Debit</i>	6.1	17.4	15.6	19.7	18.1
Government goods and services, n.i.e.	234.9	134.5	177.1	185.9	197.4
<i>Credit</i>	259.9	158.3	205.8	220.6	211.6
<i>Debit</i>	25.0	23.7	28.6	34.8	14.2

Source: Statistics Department, Bank of Uganda.

Table 3.6: The International Investment Position (Stocks), (US\$ million)

	2011	2012	2013	2014	2015
International Investment Position, net	-8,190.8	-9,376.3	-10,702.5	-12,159.1	-13,793.8
Assets	3,454.0	4,325.1	5,058.6	4,848.0	5,048.4
Direct investment abroad	54.2	100.6	53.3	80.4	80.7
Portfolio investment	9.5	18.4	212.7	360.6	525.5
Financial derivatives (other than reserves) and employee stock options	0.0	0.1	0.1	0.6	0.3
Other investment	1,028.4	1,295.9	1,689.5	1,187.8	1,552.1
Other equity	0.0	0.0	0.0	0.0	0.0
Currency and deposits	851.8	1,265.2	1,633.4	1,147.8	1,511.6
Central bank	166.5	383.9	509.7	352.3	393.3
Deposit-taking corporations, except central bank	389.3	512.3	596.7	390.5	653.3
General government	0.0	0.0	0.0	0.0	0.0
Other sectors	296.0	369.0	527.0	405.0	465.0
Loans	176.6	30.8	56.1	40.0	40.4
Insurance, pension, and standardized guarantee schemes	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	0.0	0.0	0.0	0.0	0.0
Reserve assets	2,361.8	2,910.1	3,103.0	3,218.6	2,889.9
Monetary gold	0.0	0.0	0.0	0.0	0.0
Special drawing rights	218.7	216.7	215.3	70.3	65.8
Reserve position in the Fund	0.0	0.0	0.0	0.0	0.0
Other reserve assets	2,143.1	2,693.4	2,887.7	3,148.3	2,712.9
Currency and deposits	2,143.1	2,693.4	2,887.7	3,148.3	2,259.0
Securities	0.0	0.0	0.0	0.0	453.9
Other claims	0.0	0.0	0.0	0.0	111.1
Liabilities	11,644.8	13,701.4	15,761.1	17,007.1	18,842.2
Direct investment	6,469.5	7,674.9	8,770.9	9,829.5	10,886.8
Equity and investment fund shares	5,234.3	6,156.0	7,004.2	7,745.6	8,520.9
Debt instruments	1,235.3	1,518.9	1,766.7	2,083.9	2,365.9
Portfolio investment	356.0	335.4	508.3	679.9	656.3
Equity and investment fund shares	179.2	205.8	274.7	334.0	324.0
Debt securities	176.9	129.5	233.7	345.9	332.4
Financial derivatives (other than reserves) and employee stock options	0.5	0.0	0.2	1.0	0.2
Other investment	4,818.7	5,691.1	6,481.7	6,496.7	7,298.8
Other equity	0.0	29.4	33.4	34.1	26.8
Currency and deposits	70.9	44.1	107.2	138.5	208.0
Loans	4,229.1	5,112.2	5,854.2	5,870.4	6,499.6
Central bank	7.4	5.5	3.7	1.7	0.3
Deposit-taking corporations, except central bank	255.2	415.5	609.8	566.8	490.9
General government	2,989.7	3,593.9	4,177.0	4,243.3	4,831.9
Other sectors	976.8	1,097.3	1,063.7	1,058.5	1,176.6
Insurance, pension, and standardized guarantee schemes	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	112.9	99.1	80.0	62.8	184.1
Other accounts payable - other	140.9	140.3	140.3	140.3	140.3
Central bank	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except central bank	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0
Other sectors	140.9	140.3	140.3	140.3	140.3
Special drawing rights (Net incurrence of liabilities)	264.9	266.0	266.5	250.7	240.0

Source: Statistics Department, Bank of Uganda.

Table 4.1: The Depository Corporations Survey (Stocks) (Shs, billion)

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Net Foreign Assets	8,632.60	8,604.20	8,640.36	8,771.97	8,657.89	9,208.24	9,655.83	9,937.25	10,749.01	10,692.91	10,353.63	9,687.12	10,256.25
Central Bank (net)	9,348.90	8,933.22	9,180.86	8,920.97	9,007.55	9,511.90	10,092.03	9,993.08	11,041.79	10,960.05	10,536.34	9,961.30	10,230.42
Other Depository Corporations (net)	-716.29	-329.02	-540.50	-148.99	-349.66	-303.66	-436.20	-55.83	-292.78	-267.14	-182.71	-274.18	25.84
Net Domestic Assets	6,653.91	6,665.42	6,644.52	6,488.61	6,486.59	6,531.42	6,733.36	6,725.46	6,370.74	6,574.73	6,675.56	7,092.36	6,813.30
Domestic Claims	11,508.79	11,733.27	11,913.28	11,945.16	11,739.39	12,473.04	12,896.86	13,305.35	13,379.15	13,675.38	13,595.35	13,437.09	13,327.18
Claims on Central Government (net)	1,584.16	1,624.01	1,742.37	1,544.63	1,312.73	1,860.24	1,826.66	1,867.29	1,669.74	1,861.03	1,963.93	2,016.51	1,891.32
Claims on Other Financial Corporations	29.65	35.87	47.44	47.28	48.26	46.54	45.74	51.18	55.26	56.87	48.93	48.83	49.77
Claims on State and Local Government Corporations	0.62	1.44	1.08	1.31	1.25	1.27	1.21	3.87	7.16	1.82	1.85	1.87	1.81
Claims on Public Non-Financial Corporations	50.67	54.82	47.72	49.58	48.17	38.51	37.69	37.52	39.11	39.38	35.86	33.50	31.15
Claims on the Private Sector	9,843.69	10,017.12	10,074.67	10,302.34	10,328.99	10,526.48	10,985.56	11,345.49	11,607.88	11,716.29	11,544.77	11,336.39	11,353.13
Other Items (net) 1/	-4,854.88	-5,067.84	-5,268.75	-5,456.55	-5,252.81	-5,941.62	-6,163.50	-6,579.89	-7,008.41	-7,100.65	-6,919.79	-6,344.73	-6,513.88
Broad Money - M3	15,286.51	15,269.62	15,284.88	15,260.59	15,144.48	15,739.66	16,389.19	16,662.71	17,119.75	17,267.64	17,029.19	16,779.48	17,069.55
Of which: Broad Money-M2	11,081.07	10,867.15	10,896.27	10,681.67	10,689.95	10,956.43	11,095.33	11,024.74	11,197.19	11,382.59	11,319.14	11,412.06	11,678.20

Source: Statistics Department, Bank of Uganda.

Note:

1. Comprises other assets and other liabilities not classified elsewhere.

Table 4.2: The Central Bank Survey (Stocks) (Shs, billion)

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Net Foreign Assets	9,348.90	8,933.22	9,180.86	8,920.97	9,007.55	9,511.90	10,092.03	9,993.08	11,041.79	10,960.05	10,536.34	9,961.30	10,230.42
Claims on Non Residents	10,071.38	9,854.13	10,307.06	9,747.55	10,061.46	10,448.85	11,448.16	11,395.14	12,566.96	11,900.01	11,448.13	10,797.95	11,295.03
o/w Official Foreign Reserves	9,001.48	8,571.86	8,809.10	8,374.16	8,587.76	9,041.71	9,559.52	9,466.33	10,235.57	10,026.38	9,756.10	9,165.12	9,601.15
Foreign Liabilities	722.48	920.91	1,126.20	826.58	1,053.91	936.95	1,356.13	1,402.06	1,525.16	939.96	911.79	836.65	1,064.62
o/w Short Term Liabilities	0.00	1.48	18.12	0.00	148.05	0.00	0.00	2.73	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets	-4,160.36	-3,874.49	-4,506.61	-4,168.87	-4,198.71	-4,703.61	-5,038.87	-4,479.25	-5,628.54	-5,296.94	-5,083.08	-4,512.56	-4,523.24
Domestic Credit	-2,258.01	-2,393.25	-2,400.14	-2,288.19	-2,590.79	-1,972.08	-1,922.73	-1,722.51	-1,847.70	-1,616.93	-1,536.95	-1,373.38	-1,571.85
Claims on Government (net)	-2,325.69	-2,461.55	-2,470.22	-2,360.14	-2,663.31	-2,044.83	-1,995.45	-1,797.09	-1,923.60	-1,693.43	-1,615.12	-1,452.94	-1,652.45
Claims on Other Financial Corporations	8.06	8.06	8.65	8.69	8.69	8.82	8.74	10.04	10.74	10.74	10.72	11.05	11.41
Claims on Public Non-Financial Corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Private Sector 1/	59.62	60.24	61.43	63.26	63.83	63.93	63.99	64.54	65.16	65.77	67.45	68.52	69.19
Claims on ODCs	42.45	381.55	45.04	189.98	436.63	48.42	68.50	543.07	63.33	44.11	44.69	46.03	65.38
Other Items, Net 2/	-1,677.91	-1,824.83	-1,934.34	-2,029.41	-2,004.09	-2,564.29	-2,955.36	-3,256.95	-3,769.75	-3,681.44	-3,371.63	-2,713.61	-2,973.98
Monetary Base plus REPOs	5,188.54	5,058.73	4,674.25	4,752.09	4,808.84	4,808.29	5,053.16	5,513.83	5,413.26	5,663.11	5,453.25	5,448.74	5,707.18
Base Money	4,685.09	4,538.55	4,182.21	4,129.49	4,239.31	4,220.32	4,294.97	4,767.21	4,580.32	4,715.06	4,651.44	4,665.80	5,054.75
o/w Currency Outside BOU	3,320.14	3,182.06	3,039.90	3,045.32	3,063.43	3,051.44	3,231.56	3,284.00	3,436.67	3,464.89	3,421.72	3,493.94	3,716.50
Liabilities to ODCs	1,364.94	1,356.49	1,142.31	1,084.17	1,175.88	1,168.88	1,063.41	1,483.21	1,143.65	1,250.17	1,229.71	1,171.86	1,338.26

Source: Statistics Department, Bank of Uganda.

Note:

1. Includes staff loans and Development Finance Loans to private sector.
2. Comprises other assets and other liabilities not classified elsewhere.

Table 4.3: Other Depository Corporations Survey (Stocks) (Shs, billion)

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Net Foreign Assets	-716.29	-329.02	-540.50	-148.99	-349.66	-303.66	-436.20	-55.83	-292.78	-267.14	-182.71	-274.18	25.84
External Assets	1,235.87	1,851.05	1,821.08	2,243.63	2,051.32	2,091.59	2,195.62	2,552.70	2,397.55	2,489.43	2,383.72	2,223.30	2,396.14
Less Liabilities to Non Residents	1,952.16	2,180.07	2,361.58	2,392.62	2,400.98	2,395.25	2,631.82	2,608.53	2,690.34	2,756.57	2,566.43	2,497.47	2,370.30
Of which: Deposits	384.12	547.77	461.47	474.17	566.67	521.16	591.73	605.98	647.40	675.89	598.10	624.07	702.58
Loans	1,564.34	1,624.43	1,897.00	1,911.05	1,830.21	1,868.82	2,025.92	1,995.80	2,035.05	2,076.89	1,956.07	1,862.38	1,657.68
Net Domestic Assets	13,296.15	12,928.45	13,282.57	12,880.32	12,944.37	13,462.81	14,113.15	13,940.99	14,518.94	14,661.52	14,317.65	14,092.52	13,924.99
Domestic Credit	13,766.80	14,126.51	14,313.42	14,233.34	14,330.18	14,445.12	14,819.58	15,027.86	15,226.85	15,292.31	15,132.30	14,810.47	14,899.03
Claims on Central Government (net)	3,909.85	4,085.56	4,212.59	3,904.77	3,976.04	3,905.07	3,822.11	3,664.38	3,593.34	3,554.46	3,579.05	3,469.45	3,543.77
Claims on Other Financial Corporations	21.58	27.81	38.79	38.59	39.57	37.72	37.00	41.14	44.52	46.13	38.21	37.78	38.36
Claims on Local Government Corporations	0.62	1.44	1.08	1.31	1.25	1.27	1.21	3.87	7.16	1.82	1.85	1.87	1.81
Claims on Public Non-Financial Corporations	50.67	54.82	47.72	49.58	48.17	38.51	37.69	37.52	39.11	39.38	35.86	33.50	31.15
Claims on Private Sector	9,784.08	9,956.88	10,013.24	10,239.08	10,265.16	10,462.55	10,921.57	11,280.95	11,542.71	11,650.52	11,477.32	11,267.87	11,283.94
Of which: Loans	9,760.47	9,945.48	9,988.46	10,231.76	10,256.77	10,452.93	10,909.15	11,268.79	11,530.87	11,638.96	11,468.16	11,262.68	11,280.31
Claims on Bank of Uganda	2,705.76	2,423.72	2,352.38	2,264.80	2,324.88	2,431.28	2,533.18	2,742.75	2,556.93	2,824.28	2,719.37	2,933.69	2,570.49
Currency	562.58	461.24	446.55	465.63	463.55	420.91	469.45	456.35	493.18	542.99	477.16	482.04	548.57
Reserve Deposits	1,914.86	1,962.37	1,726.06	1,799.03	1,861.25	1,835.05	1,876.23	2,286.33	2,030.59	2,280.21	2,086.58	2,042.92	2,020.84
Other Claims	228.33	0.11	179.77	0.14	0.08	175.33	187.50	0.07	33.16	1.07	155.63	408.73	1.08
Liabilities to the Central Bank	49.02	387.15	50.68	194.90	439.94	51.31	49.17	547.82	67.77	60.31	73.92	75.59	71.86
Other Items, Net	-3,127.38	-3,234.64	-3,332.55	-3,422.92	-3,270.75	-3,362.28	-3,190.44	-3,281.80	-3,197.06	-3,394.75	-3,460.10	-3,576.05	-3,472.67
Deposit Liabilities to the Public	12,579.86	12,599.43	12,742.07	12,731.33	12,594.71	13,159.16	13,676.95	13,885.16	14,226.16	14,394.38	14,134.94	13,818.34	13,950.83
Foreign Currency Deposits	4,205.44	4,402.47	4,388.62	4,578.91	4,454.53	4,783.23	5,293.86	5,637.97	5,922.56	5,885.05	5,710.05	5,367.42	5,391.35
Local Currency Deposits	8,323.50	8,146.32	8,302.92	8,101.99	8,090.07	8,325.89	8,333.22	8,197.09	8,253.69	8,460.70	8,374.58	8,400.16	8,510.28
Transferable Deposits	3,876.58	3,858.24	3,899.69	3,690.81	3,665.63	4,030.54	3,962.95	3,767.41	3,768.32	3,832.33	3,724.42	3,747.77	3,683.75
Other Deposits	4,446.92	4,288.08	4,403.23	4,411.18	4,424.45	4,295.35	4,370.27	4,429.69	4,485.37	4,628.37	4,650.16	4,652.39	4,826.52

Source: Statistics Department, Bank of Uganda.

Table 4.4: The Components of Broad Money (Stocks) - M3 (Shs, billion)

Period	Currency In Circulation	Private Demand Deposits	M1 ¹	Private Time & Savings Deposits	M2 ²	Private Foreign Exchange Deposits	M3 ³
	(1)	(2)	(3) = (1) + (2)	(4)	(5) = (3) + (4)	(6)	(7) = (5) + (6)
Jan 14	2,324.97	3,422.68	5,747.65	3,851.30	9,598.95	3,640.85	13,239.80
Feb 14	2,295.43	3,643.41	5,938.85	3,869.13	9,807.97	3,840.66	13,648.63
Mar 14	2,281.97	3,752.90	6,034.87	3,952.08	9,986.95	3,994.49	13,981.43
Apr 14	2,255.97	3,706.79	5,962.76	4,067.43	10,030.20	3,997.14	14,027.34
May 14	2,274.68	3,668.81	5,943.49	4,252.78	10,196.27	3,960.53	14,156.80
June 14	2,335.12	3,718.29	6,053.41	4,141.83	10,195.25	3,946.79	14,142.03
July 14	2,399.90	3,628.67	6,028.57	4,118.57	10,147.14	3,985.65	14,132.79
Aug 14	2,531.02	3,718.27	6,249.29	4,322.88	10,572.17	4,009.66	14,581.83
Sep 14	2,445.45	3,701.94	6,147.39	4,327.95	10,475.35	3,903.73	14,379.07
Oct 14	2,502.82	3,799.48	6,302.30	4,382.98	10,685.28	3,894.87	14,580.15
Nov 14	2,649.09	3,859.83	6,508.92	4,443.14	10,952.07	4,071.58	15,023.64
Dec 14	2,757.57	3,876.58	6,634.15	4,446.92	11,081.07	4,205.44	15,286.51
Jan 15	2,720.82	3,858.24	6,579.06	4,288.08	10,867.15	4,402.47	15,269.62
Feb 15	2,593.35	3,899.69	6,493.04	4,403.23	10,896.27	4,388.62	15,284.88
Mar 15	2,579.68	3,690.81	6,270.50	4,411.18	10,681.67	4,578.91	15,260.59
Apr 15	2,599.88	3,665.63	6,265.50	4,424.45	10,689.95	4,454.53	15,144.48
May 15	2,630.54	4,030.54	6,661.08	4,295.35	10,956.43	4,783.23	15,739.66
June 15	2,762.10	3,962.95	6,725.06	4,370.27	11,095.33	5,293.86	16,389.19
July 15	2,827.65	3,767.41	6,595.05	4,429.69	11,024.74	5,637.97	16,662.71
Aug 15	2,943.49	3,768.32	6,711.81	4,485.37	11,197.19	5,922.56	17,119.75
Sep 15	2,921.90	3,832.33	6,754.22	4,628.37	11,382.59	5,885.05	17,267.64
Oct 15	2,944.56	3,724.42	6,668.97	4,650.16	11,319.14	5,710.05	17,029.19
Nov 15	3,011.90	3,747.77	6,759.67	4,652.39	11,412.06	5,367.42	16,779.48
Dec 15	3,167.92	3,683.75	6,851.67	4,826.52	11,678.20	5,391.35	17,069.55

Source: Statistics Department, Bank of Uganda.

Notes:

1. M1 = Currency in circulation plus private sector demand deposits at commercial banks, credit institutions and micro deposit-taking institutions.
2. M2 = M1 plus private sector savings and time deposits at commercial banks, credit institutions and micro deposit-taking institutions.
3. M3 = M2 plus private sector foreign currency deposits at commercial banks and credit institutions.

Table 4.5: Selected financial soundness indicators for Commercial Banks (Percentages).

Indicator	Jun14	Sep14	Dec14	Mar15	Jun15	Sep15	Dec15
Capital Adequacy (%)							
Regulatory capital to risk-weighted assets	22.84	22.48	22.22	23.22	21.25	19.68	20.97
Regulatory tier 1 capital to risk-weighted assets	20.33	19.94	19.68	20.76	18.79	17.26	18.58
NPLs less specific provisions to core capital	6.56	6.92	6.25	5.84	6.03	6.86	9.31
Insider loans to total capital	3.74	3.14	3.06	3.06	3.25	3.24	3.00
Total capital to total assets	15.79	16.28	16.29	16.36	15.40	15.61	16.54
Leverage ratio	11.21	11.13	11.00	12.06	10.98	10.80	11.08
Asset Quality (%)							
NPLs to total gross loans	5.80	5.26	4.13	4.25	3.97	3.88	5.29
NPLs to total deposits	4.10	3.74	2.95	3.10	2.89	2.87	3.87
Specific provisions to NPLs	62.10	55.35	48.86	53.70	51.95	45.35	41.64
Earning assets to total assets	68.94	71.47	71.52	70.40	69.52	69.64	69.18
Large exposures to gross loans	32.29	37.24	38.29	35.16	39.98	43.47	40.95
Large exposures to total capital	96.37	109.68	113.19	104.47	126.40	140.82	123.45
Earnings & Profitability (%)							
Return on assets	2.09	2.17	2.63	2.53	2.76	2.73	2.62
Return on equity	12.78	13.09	16.05	15.61	17.74	17.17	15.96
Net interest margin	11.50	11.27	10.95	11.03	10.92	11.00	11.32
Yield on advances	17.34	17.06	16.54	16.56	16.07	16.36	17.00
Cost of deposits	3.74	3.71	3.55	3.41	3.29	3.25	3.34
Cost to income	75.81	74.75	68.71	68.65	68.61	68.53	69.25
Overhead cost to income	41.93	41.11	39.98	40.12	42.89	42.67	41.87
Liquidity (%)							
Short term gap	-19.41	-20.40	-21.16	-18.62	-19.76	-14.57	-16.90
Liquid assets to total deposits	46.49	41.77	43.97	44.21	46.44	46.05	46.44
Liquid assets to total assets	30.94	28.17	29.68	29.42	31.07	31.49	31.69
Interbank borrowings to total deposits	5.11	3.63	2.55	2.00	3.16	2.04	2.65
Bank-funded advances to total deposits	62.31	62.59	62.39	63.52	63.78	65.00	64.11
Sensitivity to Market Risk (%)							
Forex exposure to regulatory tier 1 capital	-6.81	-1.41	-6.86	-5.41	-5.67	-3.37	-5.93
Forex loans to forex deposits	64.99	66.32	64.54	58.85	61.27	60.79	59.16
Forex assets to forex liabilities	95.41	95.22	97.05	102.88	101.39	102.01	101.75

Source: Financial Stability Department, Bank of Uganda.

Table 4.6: Outstanding stock of loans to the private sector from Commercial banks (Shs, billion).

Economic Sector	Jun14	Sep14	Dec14	Mar15	Jun15	Sep15	Dec15
Agriculture	803.9	838.4	890.6	933.8	975.9	1,041.9	1,031.5
Production	287.4	306.6	333.3	366.5	401.8	406.7	388.1
Farming (Crops, Livestock and Poultry)	223.4	251.4	282.6	316.6	347.2	350.4	335.7
Fishing	25.4	20.0	16.8	16.6	17.8	16.7	17.2
Forestry	0.3	0.4	0.4	0.4	0.7	1.5	1.6
Other	38.2	34.8	33.5	32.9	36.1	38.1	33.6
Processing & Marketing	516.5	531.8	557.3	567.3	574.1	635.2	643.4
o/w Marketing	178.1	162.1	181.0	193.8	178.1	195.4	212.0
Mining and Quarrying	22.1	40.4	37.3	41.1	49.7	52.5	53.4
Crude Petroleum & Natural Gas	12.6	31.4	30.0	26.2	26.7	26.9	27.8
Other Mining & Quarrying	9.5	8.9	7.3	14.9	22.9	25.6	25.6
Manufacturing	1,201.4	992.0	1,342.1	1,588.1	1,690.4	1,774.2	1,609.5
Food, Beverages and Tobacco	435.4	329.2	374.1	531.0	632.5	679.2	592.9
Textiles, Apparel and Leather	39.3	48.1	52.9	62.5	69.9	86.3	80.0
Wood, Wood Products & Furniture	20.6	20.1	21.6	24.4	27.9	30.5	32.4
Paper, Paper Products, Printing & Publishing	95.4	69.6	105.8	101.5	127.9	141.6	137.9
Chemicals, Pharmaceuticals, Plastic and Rubber Products	123.8	95.7	112.5	111.4	137.4	166.8	143.0
Basic and Fabricated Non-Metal and Metal Products	152.6	101.1	135.0	133.7	238.7	227.1	211.9
Building & Construction Materials.	164.9	157.0	167.4	155.7	184.7	210.4	185.8
Other Manufacturing Industries	169.5	171.2	372.8	467.9	271.2	232.5	225.7
Trade	1,822.7	1,600.1	1,864.2	1,770.7	2,060.6	2,208.5	2,033.4
Wholesale Trade	589.8	646.3	828.6	838.2	1,006.7	1,088.6	970.9
Retail	750.8	589.0	666.6	644.4	724.5	763.3	748.9
Restaurants and Hotels	105.5	111.2	139.1	147.3	175.4	207.4	175.6
Exports	19.7	13.2	12.9	10.0	14.7	17.1	15.0
Imports	355.3	239.4	210.4	127.8	136.3	130.8	121.4
Re-Exports	1.5	1.0	6.7	3.0	3.0	1.2	1.5
Transport and Communication	470.0	423.4	498.4	510.7	543.9	662.7	623.8
Land (Road & Rail) Transport	201.1	174.4	216.8	227.5	228.3	253.4	237.5
Water Transport	15.1	1.6	1.8	3.1	0.7	0.2	0.1
Air Transport	34.0	25.8	18.9	20.0	33.7	54.9	44.9
Travel Agencies	9.9	10.4	22.7	24.4	14.2	20.5	19.9
Postal & Courier Services	3.1	2.9	3.5	2.2	2.6	2.0	1.1
Telecommunications	206.8	208.5	234.6	233.4	264.4	331.8	320.2
Electricity and Water	107.6	135.7	185.0	174.7	181.5	172.0	202.8
Electricity, Lighting & Power	91.3	107.7	157.3	146.5	160.2	151.7	183.3
Water, Water Works & Supply	16.3	28.1	27.7	28.2	21.3	20.3	19.5
Building, Mortgage, Construction and Real Estate	2,040.7	2,079	2,193.3	2,335.9	2,445.9	2,643.9	2,613.7
Mortgage	1,137.6	1,162.6	1,158.1	1,192.3	1,240.8	1,338.3	1,284.2
Residential Mortgages	663.4	672.0	683.7	697.5	725.3	745.3	752.1
Commercial Mortgages	474.2	490.7	474.4	494.7	515.4	592.9	532.0
Land Purchase	73.7	75.6	106.9	114.3	119.0	128.6	128.5
Road Construction and Maintenance	21.1	27.9	40.2	39.8	43.8	55.7	81.3
General Construction Contractors 1/	287.1	291.8	331.7	381.3	389.0	434.7	432.6
Specialised Contractors 2/	11.6	10.0	10.9	14.2	25.0	25.4	25.2
Property Developers, Estate Agents and Letting Agents	509.7	511.1	545.6	594.0	628.3	661.3	661.9
Business Services	382.4	343.3	429.0	501.4	500.4	512.5	516.9
Working Capital	165.2	155.9	203.8	276.5	252.5	263.6	257.4
Other	217.2	187.4	225.2	224.9	247.9	248.9	259.5
Community, Social & Other Services	297.1	302.4	340.8	326.4	351.0	361.8	360.5
Education Services	213.8	212.2	225.4	225.3	223.7	235.6	247.4
Health Services	48.0	56.0	61.9	60.2	72.7	73.8	67.9
Membership Organisations, Community Development	5.8	5.7	18.1	5.0	13.9	16.7	13.9
Recreational, Cultural and Sporting Services	27.3	26.4	32.1	32.4	37.6	32.5	29.4
International Organisations	2.3	2.2	3.3	3.6	3.1	3.1	2.0
Personal Loans and Household Loans	1,523.9	1,532.6	1,546.7	1,563.0	1,602.3	1,665.5	1,649.9
Purchase of Durable Goods	879.4	882.6	872.8	842.7	867.3	901.4	875.7
o/w Auto (car) loans	22.6	26.6	30.1	29.8	27.0	31.5	196.4
Non-durable goods and services	644.6	650.0	673.9	720.4	734.9	764.1	774.2
Other Services	111.8	690.3	126.2	149.7	138.4	151.9	159.6
Total	8,783.7	8,977.7	9,453.6	9,895.6	10,540.1	11,247.4	10,854.9

Source: Statistics Department, Bank of Uganda.

Note:

1. Includes Building/Construction Companies.
2. Includes Plumbers, Roof Repair, and Electrical Contractors.

Table 4.7a: Local currency denominated deposit liabilities of Commercial banks (Stocks) (Shs, billion).

Deposit Type/ Institutional Sector	Sep14	Dec 14	Mar15	Jun15	Sep15	Dec15
SHILLING DEPOSITS	8,133.63	8,370.78	8,160.03	8,359.69	8,439.04	8,521.21
1. Demand deposits	3,951.08	4,104.96	3,958.81	4,185.40	4,006.59	3,913.66
Central Govt - Budgetary Accounts	0.82	1.11	0.88	1.57	0.89	0.38
Central Govt - Project Accounts	7.37	11.65	7.50	2.25	2.65	1.03
Central Govt - Autonomous Agencies	115.95	89.61	124.15	76.66	84.01	90.81
Local Government	90.21	114.39	115.97	91.77	95.87	113.49
Non-Financial Public Enterprises	178.41	188.87	162.38	139.67	97.11	70.07
Commercial Banks	5.60	8.19	8.46	3.62	3.45	7.60
Credit Institutions	8.42	7.47	14.22	3.30	6.60	4.09
Micro-Finance Deposit Taking Institutions	13.08	16.81	16.26	7.57	6.69	12.73
Other Financial Institutions	96.88	124.23	107.00	116.73	103.89	109.57
o/w NSSF	13.22	5.46	7.57	9.97	5.92	5.15
Private Enterprises	2,116.73	2,149.67	2,023.06	2,227.66	2,244.16	2,076.99
Other Residents	1,219.72	1,299.42	1,281.19	1,387.13	1,291.30	1,313.63
Non-Resident Banks	72.43	72.75	81.10	107.91	49.35	84.16
Other Non-Residents	25.46	20.81	16.65	19.55	20.64	29.12
2. Savings deposits	1,756.71	1,908.97	1,944.89	2,072.97	2,095.72	2,216.80
Central Govt - Budgetary Accounts	0.00	0.00	0.00	0.00	0.00	0.00
Central Govt - Project Accounts	0.45	0.92	0.62	0.33	0.28	0.47
Central Govt - Autonomous Agencies	0.12	0.06	0.06	0.08	1.74	0.36
Local Government	0.82	1.60	1.17	1.32	0.97	0.96
Non-Financial Public Enterprises	0.01	0.54	0.00	0.01	0.01	0.00
Commercial Banks	0.00	0.00	0.00	0.00	0.00	0.00
Credit Institutions	0.04	0.75	0.02	0.19	0.32	0.03
Micro-Finance Deposit Taking Institutions	0.01	0.01	0.01	0.00	0.00	0.00
Other Financial Institutions	4.50	5.15	5.98	15.91	11.14	37.29
o/w NSSF	0.00	0.00	0.00	0.00	0.00	0.00
Private Enterprises	55.01	50.47	52.09	44.98	42.31	38.86
Other Residents	1,695.58	1,848.68	1,884.23	2,008.61	2,037.61	2,137.24
Non-Resident Banks	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Residents	0.18	0.80	0.70	1.54	1.34	1.59
3. Time deposits	2,425.84	2,356.84	2,256.32	2,101.33	2,336.72	2,390.75
Central Govt - Budgetary Accounts	0.00	0.00	0.00	0.00	0.00	0.00
Central Govt - Project Accounts	0.00	0.00	0.00	0.00	0.00	0.00
Central Govt - Autonomous Agencies	82.14	71.83	54.82	58.07	71.82	69.45
Local Government	2.26	2.34	1.10	10.61	6.12	4.70
Non-Financial Public Enterprises	14.03	17.30	41.00	38.56	42.88	37.25
Commercial Banks	18.08	14.54	10.94	19.82	12.29	21.94
Credit Institutions	18.93	14.99	25.59	25.11	14.93	17.75
Micro-Finance Deposit Taking Institutions	36.64	25.75	41.97	40.38	40.08	32.65
Other Financial Institutions	800.33	761.25	636.32	399.37	515.96	452.83
o/w NSSF	593.07	525.69	416.07	226.89	295.53	256.46
Private Enterprises	550.07	501.43	591.13	614.13	673.92	658.69
Other Residents	897.87	942.21	848.45	888.76	945.87	1,072.72
Non-Resident Banks	0.07	0.00	0.00	1.50	3.51	15.54
Other Non-Residents	5.42	5.20	5.00	5.00	9.35	7.22

Source: Statistics Department, Bank of Uganda.

Table 4.7b: Foreign currency denominated deposit liabilities of Commercial banks (Stocks) (Shs, billion).

Deposit Type/ Institutional Sector	Sep14	Dec 14	Mar15	Jun15	Sep15	Dec15
FOREIGN CURRENCY DEPOSITS	4,459.22	4,847.96	5,311.00	6,091.25	6,822.24	6,299.93
1. Demand deposits	2,533.75	2,744.64	3,084.18	3,630.62	3,997.12	3,736.41
Central Govt - Budgetary Accounts	0.14	0.14	0.22	0.04	0.04	0.02
Central Govt - Project Accounts	0.00	0.00	0.00	0.00	0.50	0.58
Central Govt - Autonomous Agencies	105.48	94.32	88.52	106.72	110.83	152.85
Local Government	0.16	1.09	0.53	0.61	0.44	0.58
Non-Financial Public Enterprises	15.57	21.20	17.65	14.33	16.48	12.33
Commercial Banks	12.94	11.38	12.23	15.42	28.98	22.20
Credit Institutions	2.36	4.62	1.88	7.31	10.81	14.20
Micro-Finance Deposit Taking Institutions	0.90	2.27	3.14	3.69	2.88	10.40
Other Financial Institutions	34.94	51.09	49.42	59.83	92.92	96.48
o/w NSSF	0.75	4.29	1.39	2.67	2.80	1.20
Private Enterprises	1,563.37	1,762.57	2,010.21	2,399.91	2,753.58	2,429.27
Other Residents	674.67	685.85	750.99	870.95	788.70	802.02
Non-Resident Banks	32.72	29.49	65.37	66.71	82.50	67.38
Other Non-Residents	90.50	80.61	84.02	85.12	108.46	128.08
2. Savings deposits	384.19	403.41	468.15	524.84	608.63	603.85
Central Govt - Budgetary Accounts	0.00	0.00	0.00	0.00	0.00	0.00
Central Govt - Project Accounts	0.00	0.00	0.00	0.00	0.00	0.00
Central Govt - Autonomous Agencies	2.62	1.27	0.31	0.47	0.39	0.18
Local Government	0.00	0.01	0.00	0.00	0.00	0.00
Non-Financial Public Enterprises	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Banks	0.00	0.02	0.00	0.00	0.00	0.00
Credit Institutions	0.00	0.00	0.00	0.00	0.00	0.00
Micro-Finance Deposit Taking Institutions	0.00	0.00	0.00	0.00	0.00	0.00
Other Financial Institutions	2.02	0.33	1.24	3.17	2.33	0.91
o/w NSSF	0.00	0.00	0.00	0.00	0.00	0.00
Private Enterprises	18.08	18.45	20.72	25.03	31.69	30.89
Other Residents	361.16	382.83	444.32	494.32	571.73	569.02
Non-Resident Banks	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Residents	0.31	0.51	1.56	1.85	2.49	2.84
3. Time deposits	1,541.28	1,699.91	1,758.67	1,935.79	2,216.49	1,959.67
Central Govt - Budgetary Accounts	0.00	0.00	0.00	0.00	0.00	0.00
Central Govt - Project Accounts	0.00	0.00	0.00	0.00	0.00	0.00
Central Govt - Autonomous Agencies	3.84	26.57	28.56	31.71	32.06	16.23
Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Non-Financial Public Enterprises	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Banks	172.03	228.40	276.78	192.66	179.63	142.28
Credit Institutions	24.27	1.30	0.00	0.00	0.00	2.35
Micro-Finance Deposit Taking Institutions	0.00	0.00	0.00	2.64	0.00	0.00
Other Financial Institutions	156.35	176.68	151.03	123.75	132.56	124.93
o/w NSSF	53.42	39.95	42.61	0.00	0.00	0.00
Private Enterprises	407.86	366.19	404.63	466.31	459.19	400.09
Other Residents	658.18	726.82	692.25	837.03	1,014.80	907.15
Non-Resident Banks	112.48	167.53	198.70	274.19	378.13	349.25
Other Non-Residents	6.27	6.42	6.73	7.51	20.12	17.38

Source: Statistics Department, Bank of Uganda.

Table 4.8a: Weighted average lending rates on shilling denominated loans from commercial banks (%)

Economic Sector	Dec14	Jan15	Feb15	Mar15	Apr15	May15	Jun15	Jul15	Aug15	Sep15	Oct15	Nov15	Dec15
Agriculture: Crops, Livestock Poultry and Fisheries	22.5	22.8	23.6	24.0	23.3	24.2	24.4	24.1	25.7	24.8	26.9	25.9	25.9
Mining and Quarrying	19.7	17.9	19.5	14.2	19.3	18.9	19.0	19.0	21.2	22.6	22.8	25.6	24.1
Manufacturing	18.8	20.6	18.2	16.5	19.5	21.8	21.0	20.4	22.1	21.3	22.8	24.5	24.7
Trade	19.3	20.1	20.2	20.2	21.0	21.8	21.1	20.6	22.4	21.9	22.7	23.2	23.4
Transport and Communication.	19.9	20.5	20.8	21.7	22.4	23.1	22.0	18.9	24.4	23.9	24.4	24.2	24.9
Electricity and Water	19.5	20.3	19.3	25.4	21.0	21.2	25.2	23.5	26.8	26.8	21.2	26.1	23.7
Mortgage & Land Purchase	22.8	23.5	22.2	22.6	21.3	25.5	23.4	24.5	23.9	25.3	25.3	25.5	26.4
Other (Building , Construction and real estate)	20.0	20.1	20.5	22.0	23.9	22.5	21.4	21.2	21.0	22.4	25.7	26.0	24.4
Business Services	20.7	22.8	21.2	19.7	23.0	16.5	23.1	21.6	21.6	21.3	26.7	26.1	25.6
Community, Social and Other Services	22.1	22.0	24.6	23.2	23.3	23.9	22.9	22.9	23.5	24.0	25.3	25.6	25.9
Personal and Household Loans [Auto loans]	23.3	22.8	21.7	21.8	22.1	22.5	22.5	21.6	24.0	24.1	25.4	22.8	23.6
Other Activities (not anywhere above)	26.3	25.7	20.5	23.5	25.2	23.2	23.8	23.5	22.9	24.5	22.9	24.7	26.3
Overall Weighted Average Lending Rates	20.7	21.7	20.8	20.1	22.1	22.7	22.3	21.8	23.5	23.3	23.9	24.5	24.6

Source: Statistics Department, Bank of Uganda.

Table 4.8b: Weighted average lending rates on foreign currency denominated loans from commercial banks (%)

Economic Sector	Dec14	Jan15	Feb15	Mar15	Apr15	May15	Jun15	Jul15	Aug15	Sep15	Oct15	Nov15	Dec15
Agriculture: Crops, Livestock Poultry and Fisheries	11.2	10.3	9.4	10.9	8.1	9.2	5.2	10.3	7.4	8.9	9.3	6.4	10.7
Mining and Quarrying	9.2	9.3	9.0	7.7	6.2	7.4	6.9	9.0	8.4	8.9	6.7	8.8	9.1
Manufacturing	9.9	7.8	6.6	8.0	8.3	7.2	8.2	6.6	8.3	9.1	8.1	10.4	9.2
Trade	9.7	7.8	8.2	8.9	8.2	8.1	10.9	7.8	8.8	6.4	10.3	8.0	9.5
Transport and Communication.	10.7	11.9	11.4	11.3	11.0	8.6	9.5	9.5	8.4	7.5	10.2	5.9	7.7
Electricity and Water	6.0	2.0	4.0	10.0	5.9	7.0	9.0	7.0	9.3	9.1	7.5	7.0	7.8
Residential Mortgage	3.4	9.4	7.8	6.9	11.0	4.4	7.7	7.7	7.5	8.4	7.8	7.0	7.8
Commercial Mortgage	10.0	9.4	9.6	9.8	10.2	12.6	15.3	6.6	8.1	11.5	13.0	12.4	11.3
Land Purchase	10.9	9.0	10.9	10.9	21.3	21.2	3.0	9.0	9.3	3.0	9.0	9.0	9.0
Other (Building , Construction and Real Estate)	9.4	12.5	11.3	7.6	10.4	9.5	9.4	8.0	9.2	8.7	9.5	9.7	9.1
Business Services	10.7	8.4	10.1	9.0	7.9	5.5	9.4	8.7	8.1	8.2	8.0	9.7	11.4
Community, Social and Other Services	10.4	11.2	10.7	10.9	9.6	6.0	11.8	11.4	11.8	10.8	11.1	11.1	10.4
Personal and Household Loans	8.8	8.8	8.8	9.0	22.2	16.8	10.3	9.9	10.4	11.7	11.9	12.4	13.4
Other Personal and Household Loans	12.2	20.6	14.7	12.5	18.7	18.9	11.4	11.7	10.0	7.1	9.4	11.5	11.7
Other Activities (not anywhere above)	21.9	19.0	14.2	14.8	17.0	16.2	21.4	12.6	9.5	13.0	9.8	14.3	12.0
Overall Weighted Average Lending Rates	10.8	9.7	8.4	10.4	10.3	9.1	9.9	8.0	8.7	8.5	9.1	9.0	9.4

Source: Statistics Department, Bank of Uganda.

Table 4.9: Weighted average interest rates on deposits of Commercial banks (%)

Period	Shillings			Foreign currency		
	Demand	Saving	Time	Demand	Saving	Time
Jul-13	1.70	3.28	11.63	1.02	1.67	4.38
Aug-13	1.69	3.30	10.84	1.02	1.68	4.08
Sep-13	1.74	3.29	11.39	1.06	1.65	4.01
Oct-13	1.65	2.30	10.50	1.01	1.67	4.25
Nov-13	1.71	2.39	12.55	0.96	1.70	4.65
Dec-13	2.28	2.47	12.17	1.15	1.74	4.70
Jan-14	2.17	3.07	10.74	1.12	1.74	3.74
Feb-14	1.98	3.45	11.05	1.06	1.73	3.39
Mar-14	1.88	2.51	12.40	0.96	1.72	4.21
Apr-14	1.90	2.52	12.09	0.96	1.71	3.99
May-14	1.68	2.31	11.36	1.11	1.65	4.27
Jun-14	1.79	2.31	9.82	0.96	1.52	4.31
Jul-14	1.65	2.34	10.40	0.96	1.50	3.89
Aug-14	1.61	2.29	9.70	0.96	1.50	3.60
Sep-14	1.77	2.41	10.03	0.96	1.53	3.80
Oct-14	1.66	2.54	9.72	1.02	1.51	4.25
Nov-14	1.66	3.58	9.82	0.96	1.48	4.00
Dec-14	1.65	3.23	10.49	0.96	1.52	4.18
Jan-15	1.68	3.31	10.81	0.96	1.53	4.10
Feb-15	1.59	2.94	11.38	0.96	1.52	3.78
Mar-15	1.43	3.29	9.76	0.96	1.52	4.25
Apr-15	1.55	3.28	11.51	0.96	1.50	4.02
May-15	1.59	3.13	11.92	0.96	1.51	3.60
Jun-15	1.50	3.26	10.39	0.96	1.51	3.97
Jul-15	1.42	3.64	11.27	0.95	1.50	3.92
Aug-15	1.12	3.20	13.06	0.95	1.54	3.87
Sep-15	1.59	3.49	14.53	0.95	1.50	4.08
Oct-15	1.54	3.57	14.76	0.95	1.50	3.95
Nov-15	1.55	3.52	16.85	0.95	1.50	3.95
Dec-15	1.50	3.52	16.98	0.96	1.80	4.08

Source: Economic Research Department, Bank of Uganda.

Table 4.10: Branch and ATM Network for Commercial Banks.

Name of Commercial Bank	Dec-14		Jun-15		Dec-15	
	No. of Branches	No. of ATMs	No. of Branches	No. of ATMs	No. of Branches	No. of ATMs
ABC Capital Bank	4	0	4	0	4	0
Barclays Bank of Uganda Ltd	42	68	42	71	42	71
Bank of Africa Uganda Ltd	35	32	35	32	34	33
Bank of Baroda (U) Ltd	15	20	15	20	15	20
Bank of India Ltd	1	0	1	0	2	0
Cairo International Bank Ltd	5	4	5	4	6	5
Centenary Rural Development Bank	63	148	62	154	63	157
Citibank Uganda Ltd	1	0	1	0	1	0
Commercial Bank of Africa	1	0	1	0	2	0
Crane Bank Ltd	44	94	45	96	46	97
DFCU Bank Ltd	44	42	45	42	45	45
Diamond Trust Bank Uganda Ltd	33	31	33	32	36	35
Ecobank Uganda Ltd	14	33	14	34	14	36
Equity Bank Uganda Ltd	31	32	31	32	31	33
Finance Trust Bank	34	7	36	8	36	8
Guaranty Trust Bank Uganda Ltd	7	0	7	0	8	0
Housing Finance Bank Ltd	18	24	18	25	19	29
Imperial Bank (U) Ltd	5	5	5	5	5	5
KCB Uganda Ltd	16	18	16	18	16	18
NC Bank	1	0	1	0	2	2
Orient Bank Ltd	21	23	21	23	21	23
Stanbic Bank Uganda Ltd	95	178	95	178	91	183
Standard Chartered Bank Uganda Ltd	13	29	12	30	11	29
Tropical Bank Ltd	11	17	12	17	12	18
United Bank for Africa (U) Ltd	9	12	9	12	9	12
Total	563	817	566	833	571	859

Source: Commercial Banking Department, Bank of Uganda.

Table 4.11: ATM installation by Commercial banks.

Period	Number of ATMs
Jun-04	128
Dec-04	152
Jun-05	191
Dec-05	220
Jun-06	250
Dec-06	267
Jun-07	299
Dec-07	321
Jun-08	370
Dec-08	405
Jun-09	464
Dec-09	536
Jun-10	584
Dec-10	625
Jun-11	629
Dec-11	668
Jun-12	695
Dec-12	738
Jun-13	760
Dec-13	796
Jun-14	809
Dec-14	817
Jun-15	833
Dec-15	859

Source: Commercial Banking Department, Bank of Uganda.

Table 4.12: Outstanding stock of loans to the private sector by MDIs (Shs, billion).

Sector	Mar14	Jun14	Sep14	Dec14	Mar15	Jun15	Sep15	Dec15
Agriculture	43.9	45.7	49.8	53.2	56.0	60.6	64.7	67.9
Mining and Quarrying	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4
Manufacturing	2.3	2.3	2.6	2.5	2.8	3.2	3.5	3.5
Trade	94.9	98.3	105.6	113.7	115.8	119.9	130.1	145.0
Transport and Communication	9.7	10.2	11.1	11.6	11.6	12.2	13.6	14.3
Electricity and Water	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Building, Mortgage, Construction and Real Estate	6.6	6.9	7.0	7.2	10.1	11.8	13.5	15.6
Business Services	5.1	3.9	4.2	3.2	3.3	3.5	4.0	4.5
Community, Social & Other Services	1.8	2.0	2.0	2.2	3.2	3.3	3.7	4.1
Personal Loans and Household Loans	0.1	0.2	0.1	0.1	0.2	0.1	0.5	0.6
Other Services	10.6	10.4	10.6	12.0	12.6	13.1	14.1	14.6
Total	175.4	180.2	193.4	206.0	216.1	228.0	248.1	270.4

Source: Statistics Department, Bank of Uganda.

Table 4.13: Deposit liabilities of MDIs (Stocks) (Shs, billion).

Deposit/ Institutional Sector	Sep14	Dec14	Mar15	Jun15	Sep15	Dec15
1. Savings deposits	64.79	67.22	67.80	73.37	77.94	81.18
Private Enterprises	23.53	25.19	26.39	28.93	31.50	32.02
Other Residents	41.26	42.03	41.42	44.44	46.44	49.16
2. Time deposits	66.84	78.03	86.46	85.76	87.36	101.75
Non-Financial Public Enterprises	0.00	0.00	0.00	6.00	6.00	13.00
Commercial Banks	0.00	1.90	1.41	0.94	0.50	0.00
Credit Institutions	0.00	0.00	0.00	1.94	1.94	1.21
Micro-Finance Deposit Taking Institutions	3.10	4.11	5.11	13.76	12.82	10.59
Other Financial Institutions	0.00	1.61	1.92	4.77	6.04	3.26
Private Enterprises	29.78	27.42	34.89	11.86	11.96	23.97
Other Residents include individuals, households, NGOs etc	33.96	43.00	43.13	46.49	48.09	49.71
3. Loan insurance funds¹	14.09	12.14	11.78	11.30	11.37	10.49
Total deposits	145.72	157.39	166.04	170.42	176.67	193.42

Source: Statistics Department, Bank of Uganda.

Note:

1. Loan insurance funds are compulsory savings used as partial collateral for loans.

Table 4.14: Interest rates on loans to the private sector from MDIs by economic sector (%).

Sector	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15
Agriculture: Crops, Livestock Poultry and Fisheries	27.19	27.08	27.00	28.01	27.19	28.23
Mining and Quarrying	28.31	27.65	28.22	28.10	28.92	27.99
Manufacturing	29.47	29.25	29.10	28.21	29.35	29.40
Trade	27.97	27.80	27.70	28.80	28.40	29.00
Transport and Communication.	27.32	27.04	27.14	27.71	27.90	27.10
Electricity and Water	0.00	30.00	0.00	0.00	24.12	0.00
Building, Mortgage, Construction & Real estate	25.27	26.46	27.55	27.21	28.00	28.51
Business Services	29.85	28.22	28.94	29.01	29.32	29.56
Community, Social and Other Services	30.00	29.19	29.65	31.00	30.87	30.29
Personal and Household Loans	26.93	29.92	30.00	30.51	30.22	30.91
Other Activities (not anywhere above)	28.22	27.73	28.21	27.96	28.00	28.55
Staff Loans	11.06	10.18	12.30	11.95	11.20	11.54
Memo:						
Overall weighted Average lending rates	27.50	27.34	27.81	27.90	28.51	28.00
Overall excluding staff loans	27.78	27.59	27.64	27.63	27.40	27.99

Source: Statistics Department, Bank of Uganda.

Table 4.15: Interest rates on the deposit liabilities of the MDIs (%).

Deposit	Sep14	Dec14	Mar-15	Jun-15	Sep-15	Dec-15
Savings deposits	4.7	4.6	4.1	4.7	4.8	4.5
Time/Fixed deposits	9.2	11.2	10.5	11.2	11.7	12.0
Memo: Avg. weighted deposit rate	5.2	6.1	6.6	5.9	6.3	5.2

Source: Statistics Department, Bank of Uganda.

Table 4.16: Outstanding stock of loans to the private sector from Credit Institutions (Shs, billion).

Sector	Mar14	Jun14	Sep14	Dec14	Mar15	Jun15	Sep15	Dec15
Agriculture	18.8	23.2	28.6	30.6	30.6	33.5	39.0	40.5
Mining and Quarrying	0.0	0.0	0.0	0.8	0.8	0.8	1.1	1.2
Manufacturing	0.6	3.5	1.8	0.4	0.9	0.9	1.0	1.2
Trade	54.2	50.3	60.4	60.8	62.1	63.3	65.5	63.0
Transport and Communication	7.8	8.8	9.5	9.8	9.6	10.4	11.0	11.3
Electricity and Water	0.0	0.1	0.1	0.2	0.2	0.3	0.3	0.2
Building, Mortgage, Construction and Real Estate	17.2	20.7	18.6	19.6	19.1	18.7	18.0	21.8
Business Services	11.8	13.3	13.1	16.4	16.4	17.1	18.9	20.9
Community, Social & Other Services	5.2	1.5	3.7	5.3	6.5	6.4	8.5	8.9
Personal Loans and Household Loans	40.4	42.6	43.6	45.2	48.4	52.2	57.0	57.6
Other Services	1.9	2.5	6.3	2.9	2.9	3.1	9.7	5.2
Total	157.9	166.6	185.6	191.9	197.5	206.6	230.0	231.7

Source: Statistics Department, Bank of Uganda.

Table 4.17: Deposit liabilities of the Credit Institutions (Stocks) (Shs, billion).

Deposit/ Institutional Sector	Mar14	Jun14	Sep14	Dec14	Mar15	Jun15	Sep15	Dec15
TOTAL DEPOSITS	174.79	193.38	198.82	200.02	220.94	248.48	246.60	259.22
SHILLING DEPOSITS	161.14	180.22	187.97	187.67	210.60	231.64	225.98	241.55
1. Savings deposits	130.08	148.68	152.39	146.50	155.17	175.84	167.75	183.27
Local Government	0.23	0.76	0.73	1.19	1.23	1.26	1.07	1.04
Commercial Banks	0.54	0.40	1.24	0.46	0.65	0.58	0.27	0.82
Micro-Finance Deposit Taking Institutions	0.28	0.17	0.18	0.30	0.12	0.06	0.01	0.22
Other Financial Institutions	0.24	0.47	0.30	0.15	0.23	0.15	0.15	0.11
Private Enterprises	11.64	20.71	19.12	16.78	20.07	24.23	19.34	25.50
Other Residents	117.15	126.17	130.82	127.62	132.87	149.55	146.90	155.57
2. Time deposits	26.13	26.47	30.55	36.22	50.60	51.05	53.31	53.40
Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Financial Public Enterprises	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00
Commercial Banks	0.00	0.00	0.00	0.00	2.00	2.00	2.00	0.00
Credit Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.40
Micro-Finance Deposit Taking Institutions	1.13	1.04	2.58	5.25	18.61	18.73	18.70	17.37
Other Financial Institutions	8.50	8.63	8.72	13.95	10.00	10.00	0.00	10.00
Private Enterprises	1.37	1.67	1.08	0.89	0.85	0.61	0.97	17.90
Other Residents	15.13	15.13	18.18	16.13	18.15	18.72	30.64	4.72
3. Loan insurance funds¹	4.93	5.06	5.03	4.95	4.83	4.74	4.92	4.89
FOREIGN CURRENCY DEPOSITS	13.65	13.17	10.85	12.35	10.34	16.84	20.62	17.67
1. Savings Deposits	4.45	5.09	6.34	6.52	7.74	12.71	12.04	9.88
Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Micro-Finance Deposit Taking Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Financial Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Private Enterprises	3.08	3.55	4.06	5.02	6.63	10.96	9.64	8.94
Other Residents	1.37	1.55	2.29	1.50	1.11	1.75	2.40	0.94
2. Time Deposits	9.20	8.07	4.50	5.83	2.60	4.13	8.58	7.79
Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Micro-Finance Deposit Taking Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Financial Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Private Enterprises	7.86	6.59	1.89	3.23	1.89	3.26	6.76	6.19
Other Residents	1.34	1.48	2.61	2.61	0.71	0.88	1.82	1.61

Source: Statistics Department, Bank of Uganda.

Note:

1. Loan insurance funds are compulsory savings used as partial collateral for loans.

Table 4.18: Interest rates on loans to the private sector by Credit Institutions by sector (%).

Sector	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15
Agriculture: Crops, Livestock, Poultry and Fisheries	19.36	22.97	19.77	18.11	26.49	26.49
Mining and Quarrying	30.00	23.99	24.26	25.63	25.11	30.00
Manufacturing	30.00	30.00	27.34	26.10	29.10	29.30
Trade	28.77	28.18	28.56	28.67	29.06	29.47
Transport and Communication.	27.96	28.02	28.00	27.97	28.22	28.60
Electricity and Water	25.59	24.39	26.71	23.95	27.37	28.73
Building, Construction & Real estate	30.00	30.00	29.05	28.62	28.60	27.29
Business Services	27.02	24.12	24.31	24.11	25.77	27.81
Community, Social and Other Services	24.04	28.65	28.73	28.03	28.94	29.94
Personal and Household Loans	27.95	27.95	27.92	27.91	28.04	27.25
Staff Loans	7.55	7.75	7.80	8.11	10.11	9.76
Memo:						
Overall weighted average lending rates	26.39	25.82	26.13	25.31	27.40	28.01
Overall excluding staff loans	26.71	26.13	25.97	25.10	27.19	27.85

Source: Statistics Department, Bank of Uganda.

Table 4.19: Interest rates on the deposit liabilities of the Credit Institutions (%).

Deposit	Sep14	Dec14	Mar-15	Jun-15	Sep-15	Dec-15
Savings	4.05	4.23	4.22	4.26	4.23	4.25
Time/Fixed	4.96	8.75	4.95	4.95	4.95	4.89
Memo: Avg. weighted deposit rate	4.68	5.52	3.96	4.57	4.50	4.68

Source: Statistics Department, Bank of Uganda.

Table 4.20: Branch and ATM Network for Credit Institutions

Institution	As at end June 2015		As at end December 2015	
	Number of Branches	Number of ATMs	Number of Branches	Number of ATMs
Post Bank (U) Ltd	35	33	36	33
Mercantile Credit Bank Ltd	1	0	1	0
Opportunity Uganda Ltd	19	0	19	0
Top Finance	1	0	1	0
Total	56	33	57	33

Source: Non-Bank Financial Institutions Department, Bank of Uganda.

Table 4.21: Branch and ATM Network for Microfinance Deposit-taking Institutions

Institution	As at end June 2015		As at end December 2015	
	Number of Branches	Number of ATMs	Number of Branches	Number of ATMs
EFC	1	0	2	0
Finca (U) Ltd	27	0	29	0
Pride Microfinance Limited	31	17	32	19
Ugafode Microfinance Ltd	13	0	16	0
Total	72	17	79	19

Source: Non-Bank Financial Institutions Department, Bank of Uganda.

Table 5.1: Issuance of financial cards.

Month	Number of cards issued	Number of cards issued (cumulative)
Jan 14	11,969	952,080
Feb 14	12,016	964,096
Mar 14	12,127	976,223
Apr 14	11,828	988,051
May 14	13,170	1,001,221
Jun 14	11,800	1,013,021
Jul 14	9,826	1,022,847
Aug 14	14,493	1,037,340
Sep 14	12,643	1,049,983
Oct 14	12,632	1,062,615
Nov 14	11,973	1,074,588
Dec 14	9,694	1,084,282
Jan 15	10,493	1,094,775
Feb 15	10,777	1,105,552
Mar 15	12,304	1,117,856
Apr 15	10,315	1,128,171
May 15	11,706	1,139,877
Jun 15	11,634	1,151,511
Jul 15	12,606	1,164,117
Aug 15	12,742	1,176,859
Sep 15	12,885	1,189,744
Oct 15	12,491	1,202,235
Nov 15	13,962	1,216,197
Dec 15	10,823	1,227,020

Source: Non-Banking Financial Institutions Department, Bank of Uganda.

Table 5.2: Availability of Compuscan CRB Limited services.

	30-Jun-14	31-Dec-14	30-Jun-15	31-Dec-15
Name of Participating Institution (PI)	No. of Outlets	No. of Outlets	No. of Outlets	No. of Outlets
Commercial Banks	454	442	488	492
ABC Capital Bank Uganda Ltd	2	4	4	4
Bank of Africa	23	23	30	30
Bank of Baroda	15	15	15	15
Barclays Bank Uganda Limited	31	31	42	42
Bank of India	1	1	1	1
Cairo International Bank	2	1	1	2
Centenary Bank	59	60	62	63
Citibank Uganda Ltd.	1	1	1	1
Crane Bank Ltd.	15	15	21	21
Commercial Bank for Africa	1	1	1	2
Dfcu Bank Limited	35	37	45	45
Diamond Trust Bank Uganda Ltd	12	12	12	12
Ecobank Uganda Ltd	9	8	11	11
Equity Bank Uganda Ltd	31	31	31	31
Finance Trust Bank	32	34	36	36
Global Trust Bank Ltd	20			
Guaranty Trust Bank (Fina) Uganda Ltd	7	7	7	7
Housing Finance Bank Ltd.	16	18	18	18
Imperial Bank (U) Ltd	1	1	2	2
KCB Uganda Ltd.	15	16	16	16
NC Bank Uganda Ltd	1	1	2	2
Orient Bank Ltd.	17	19	20	20
Stanbic Bank Uganda Ltd.	80	76	75	75
Standard Chartered Bank (U) Ltd	9	9	13	14
Tropical Bank Ltd.	9	11	12	12
United Bank For Africa	10	10	10	10
Credit Institutions	53	54	58	59
Faulu/Opportunity Uganda Ltd.	18	18	19	19
Mercantile Credit Bank Ltd	1	1	1	1
Post Bank (U) Ltd	34	35	37	38
Top Finance Bank			1	1
Micro Deposit-taking Institutions	67	67	69	72
Finca (U) Ltd (MDI)	24	24	24	26
Pride Microfinance Limited (MDI)	31	31	31	31
Ugafode Microfinance Limited (MDI)	12	12	13	13
EFC Microfinance Limited (MDI)			1	2
Grand Total	574	563	615	623

Source: Non-Banking Financial Institutions Department, Bank of Uganda.

Note: The number of outlets offering CRB services may not necessarily correspond with the branch network because Mobile units and Agencies attached to some branches provide CRB services as well.

Table 6.1: RTGS, Cheque and EFT transaction volumes and values (Flows).

Period	Volume of transactions			Value of transactions (Shs billion)		
	RTGS ¹	Cheques	EFT ²	RTGS ¹	Cheques	EFT ²
Jan 14	48,158	100,283	257,637	21,225.84	485.79	951.09
Feb 14	48,064	110,585	931,852	21,321.89	477.16	1,300.30
Mar 14	51,396	115,117	607,512	22,397.81	495.41	1,023.51
Apr 14	49,588	107,772	398,265	18,134.72	482.54	1,025.99
May 14	52,519	115,150	774,801	24,073.60	494.84	1,287.95
June 14	49,062	147,059	1,080,614	22,379.89	660.11	1,706.20
July 14	54,408	116,854	577,786	20,991.75	546.81	1,238.18
Aug 14	49,668	102,876	923,560	19,683.44	508.55	1,488.61
Sept 14	52,836	121,834	692,101	20,767.48	552.27	1,126.40
Oct 14	52,855	116,235	640,957	19,565.25	535.13	1,391.68
Nov 14	48,518	90,731	481,979	20,673.60	425.22	1,162.56
Dec 14	55,438	112,550	865,790	19,892.83	577.18	1,349.21
Jan 15	48,097	89,980	567,430	17,855.89	491.40	1,212.88
Feb 15	52,420	114,161	439,918	16,315.40	532.11	1,225.95
Mar 15	57,619	121,370	817,234	19,092.95	577.57	1,332.65
Apr 15	51,789	105,442	570,750	16,383.76	523.21	1,196.58
May 15	52,574	107,918	795,781	17,781.62	519.23	1,544.22
Jun 15	56,148	118,347	817,594	18,212.70	584.79	1,766.71
Jul 15	59,150	121,406	466,201	20,981.12	586.03	1,172.79
Aug 15	55,048	108,991	635,740	15,661.38	547.26	1,393.11
Sep 15	57,553	50,920	240,382	14,910.31	245.94	536.63
Oct 15	57,277	108,212	641,587	16,374.16	506.01	1,340.94
Nov 15	57,283	109,034	577,866	20,097.33	524.41	1,333.39
Dec 15	60,815	114,795	1,007,484	20,531.08	569.17	1,697.46

Source: National Payments Systems Department, Bank of Uganda.

Note:

1. RTGS – Real Time Gross Settlement for only Uganda shilling denominated transactions.
2. EFT – Electronic Funds Transfer (both credits and debits).

Table 6.2: Mobile phone transactions (Flows).

Period	Volume of Transactions ('000s)	Value of transactions (Shs billion)
Jan-14	36,586	1,850.0
Feb-14	35,770	1,897.4
Mar-14	38,289	2,016.3
Apr-14	42,206	1,968.8
May-14	42,721	2,081.2
Jun-14	43,046	2,058.8
Jul-14	45,900	2,210.5
Aug-14	42,315	1,966.3
Sep-14	31,448	1,700.5
Oct-14	43,948	1,990.1
Nov-14	44,602	1,994.9
Dec-14	49,437	2,319.2
Jan-15	46,065	2,116.7
Feb-15	45,176	2,207.1
Mar-15	52,157	2,480.9
Apr-15	53,702	2,412.8
May-15	55,485	2,562.6
Jun-15	56,213	2,579.0
Jul-15	59,876	2,790.6
Aug-15	62,143	2,931.2
Sep-15	62,699	3,033.6
Oct-15	67,222	3,064.9
Nov-15	64,898	2,974.0
Dec-15	67,938	3,352.9

Source: National Payments Systems Department, Bank of Uganda.