

BANK OF UGANDA

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Mission
To Promote Price Stability and a Sound Financial System in Support of Socio-economic Transformation in Uganda

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KABALE



2023

STATISTICAL ABSTRACT

BANK OF UGANDA

2023

STATISTICAL ABSTRACT

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FOREWORD

The Bank of Uganda generates several statistical information as part of its business process that are useful for policy formulation, monitoring and regulatory purposes. The BOU is committed to disseminating some of this statistical information to the public through its website and regular reports. This 2023 Statistical Abstract is produced by the Statistics Department, Research Directorate. The main objective of this publication is to provide recent statistical information that can be utilized by planners, policymakers, researchers, and academicians for evidence-based decisions.

The Abstract provides information on developments in the external, monetary, and financial sectors. This bulletin comprises of statistics compiled within the Bank during its course of operations such as data on the payments systems, exchange rates and in conducting its duty as a financial agent of government in domestic public debt management – the issuance and redemption of treasury bonds and bills. While a considerable part of these statistics is also available in other publications, those that are included in this Abstract provide greater detail and coverage. The BOU Statistical Abstract, therefore, fulfills one of the Bank’s strategic initiatives aimed at enhancing dissemination of information to the public.

The BOU welcomes feedback on this publication and other statistics disseminated such as those on the Statistics page on the Bank of Uganda website: www.bou.or.ug. We hope that this publication will benefit stakeholders and its users.

Management,
Bank of Uganda

ACRONYMS

ADB/F	African Development Bank/Fund
ATM	Automated Teller Machine
BADEA	Banque Arabe pour le Développement Economique en Afrique (Arab Bank for Economic Development in Africa)
BIS	Bank for International Settlement
BOP	Balance of Payments
BOU	Bank of Uganda
BPM6	Balance of Payments and International Investment Position Manual, Sixth Edition
CAB	Current Account Balance
CHF	Swiss Franc
CIF	Cost, Insurance and Freight
CIs	Credit Institutions
CRB	Credit Reference Bureau
CY	Calendar Year – 1 st January to 31 st December.
DCS	Depository Corporations Survey
DPF	Deposit Protection Fund
EIB	European Investment Bank
ESOs	Employee Stock Options
FCS	Financial Card Services
FOB	Free On Board
FY	Financial Year - 1 st July to 30 th June
GBP	British Pound
HIPC	Heavily Indebted Poor Countries Initiative
ICBT	Informal Cross Border Trade
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IIP	International Investment Position

IMF	International Monetary Fund
IQD	Iraq Dinar
KRW	Korean Won
KWD	Kuwait Dinar
MDIs	Microfinance Deposit-taking Institutions
MFI	Microfinance Institutions
MFSM	Monetary and Financial Statistics Manual
NCG	Net claims on the Central Government
NDA	Net Domestic Assets
NFA	Net Foreign Assets
NDF	Nordic Development Fund, a joint development finance institution for Nordic countries.
NGOs	Non-Governmental Organisations
n.i.e	Not Included Elsewhere
NPLs	Non-Performing Loans
NSSF	National Social Security Fund
ODC	Other Depository Corporations
ODCS	Other Depository Corporations Survey
OFCS	Other Financial Corporations Survey
OECD	Organisation for Economic Cooperation and Development
OFID	OPEC Fund for International Development
REPO	Repurchase Agreement
SACCOs	Savings and Credit Cooperatives
SHS	Uganda Shillings
SR	Saudi Riyal
UDBL	Uganda Development Bank Limited

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OVERVIEW

This Bank of Uganda Statistical Abstract is a compilation of some of the key statistics produced in the various departments of the Bank under its mandate to foster price stability and a sound financial system. It is a collection of common economic and financial statistics that are of great use to the public as well as other information that is usually not included in any of the Bank's other publications.

The statistics in this publication have therefore been compiled by several Departments in the Bank and represent the final product of data collected through surveys, regular reporting forms and data collected while carrying out the Bank's roles (administrative data). In particular, the Abstract covers statistics from Commercial Banking, Non-Bank Financial Institutions, Financial Stability, Economic Research, Statistics, National Payments & Settlements, and Financial Markets Departments.

The statistics compiled in this abstract follows the frameworks and methodologies in the following IMF manuals; the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6), Monetary and Financial Statistics Manual and Compilation Guide (2016) and External Debt Statistics: Guide for Compilers and Users. More metadata on these statistics can be accessed at <https://www.bou.or.ug/bou/bouwebsite/Statistics/metadata.html>

This Abstract has been structured starting with a foreword, acronyms and overview, a glossary to define the economic and financial terms used, and tables providing different statistics covering different periods and with differing presentation formats. The statistics provided mainly cover the external, monetary, and financial sectors of the economy.

KEY DEFINITIONS AND NOTES

A **stock** is a position in, or holdings of, assets and liabilities at a point in time, usually at the beginning and end of the accounting period; stocks result from the accumulation of prior transactions and other flows, and they are changed by transactions and other flows during the period. A **stock** variable is measured at one specific point in time, and represents a quantity existing at that time, which may have accumulated in the past.

Flows refer to economic actions and effects of events within an accounting period. These actions and effects can include a transaction and other changes in a financial asset or liability such as a change in the volume or price of the asset or liability held. A **flow** variable is measured over an interval of time. Therefore, a flow would be measured per unit of time (say a year).

A **rate** is a certain quantity or amount of one thing considered in relation to a unit of another thing and used as a standard or measure.

The statistics in this abstract comprise of flows, stocks, or rates.

FISCAL STATISTICS

Domestic Debt Statistics

Government securities are government debt papers issued for purposes of financing its expenditure and/or for monetary policy purposes. They include **treasury bills** and **treasury bonds**.

Face value: The nominal amount assigned to a Treasury bill or bond by the issuer.

Yield: earnings generated and realized on an investment over a particular period. It's expressed as a percentage based on the invested amount.

Treasury bill: This is a government security with maturity of one year or less. These are issued in tenors of 91-days, 182-days, and 364-days.

Treasury bond: This is a government security with maturity of more than one year. These are issued in tenors of 2 years, 3 years, 5 years, 10 years, and 15 years.

Primary market is where new securities are sold by the issuer to investors, at prices determined by investors. The primary market is therefore the first sale of a debt security.

On the other hand, the **secondary market** is the marketplace for the sale and purchase amongst investors, of securities which are already in issue, at prices which are determined by market forces of demand and supply.

BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION STATISTICS

The Balance of Payments (BOP) is a statistical statement that systematically summarizes the economic transactions of an economy's residents with the rest of the world (or non-residents), for a specific period. The major components of the BOP are the current, capital, and financial accounts.

Uganda's BOP and International Investment Position (IIP) statistics is compiled and disseminated using the standard framework provided in the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6). The BPM6 enhances the international comparability of data and is consistent with other macroeconomic statistics such as the System of National Accounts (2008), Monetary and Financial Statistics manual and compilation guide (2016) and Government Finance Statistics manual (2014).

International Investment Position (IIP) is a balance sheet showing the stock of external financial assets and liabilities of an economy at a specific point in time. The IIP is classified by instrument type, which matches that of the financial account of the BOP. The difference between the external financial assets and liabilities is the net IIP of the economy, which represents either its net claims on (positive balance) or net liabilities (negative balance) to the rest of the world.

Residence in the BOP and IIP is determined by an entity's centre of predominant economic interest. The general principal that is sufficient for an entity to qualify as a resident is being present in an economic territory for one year or more. This definition excludes, military attaché, students, patients and their attendants, international organization, etc. The concept of residency is useful in determining whether a transaction is relevant for recording in the BOP & IIP statistics or not.

The Current Account records transactions in goods, services, primary income and secondary income between residents and non-residents. The current account balance (CAB) is the net receipts and payments of an economy from/to the rest of the world for goods, services, primary income and secondary income during a specific period.

The Trade Balance is the net transaction in all goods between residents and non-residents (i.e., total receipt from goods exported minus total expenditure on goods imported). Goods cover general merchandise, net exports of goods under merchanting and non-monetary gold. A trade surplus exists when exports exceed imports whereas a trade deficit exists when imports exceed exports.

Free on Board (FOB) is a principle for valuation of general merchandise where the market value of goods imported is that taken at the customs frontier of the economy from which the goods are first exported. This principle allows for the uniform valuation of all general merchandise.

Cost, insurance, and freight (CIF) is a principle for valuation of general merchandise that adds the cost of insurance and freight at the importing countries frontier to the initial cost of the good. Imports of goods are usually valued CIF at the point of recording at customs. However, since both insurance and freight are classified under services, they are deducted from the cost of imports. Therefore, both exports and imports are recorded in the BOP using the free on board (FOB) valuation.

Services Account records transaction between residents and the rest of the world that arise from the provision of manufacturing, maintenance and repairs, transportation, travel, construction, insurance and pension, financial services, telecommunication, and other services. Net Services is the balance of total services exported by a country less those imported.

Primary Income Account shows transactions that accrue to/from an economy for its contribution to the production process for the provision of labour, financial resources and renting of natural resources between residents and non-residents. The primary income balance is the difference between receipts and payments made between residents and non-residents related to income from Labour, Direct Investment, Portfolio Investment and Other Investment.

Secondary Income Account records current transfers between residents and non-residents. Current transfers are transactions in which resources are provided without the receipt of equivalent economic values in return. Examples of transfers recorded in the secondary income account include official assistance, personal transfers or workers remittances, and transfers to NGOs.

Not Included Elsewhere (n.i.e.) is an abbreviation used where a category includes items that cannot be classified under any other category. For example, under trade in services, government services n.i.e. include (a) services supplied by and to enclaves, such as embassies, military bases, and international organizations; (b) goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and (c) services supplied by and to governments and not included in other categories of services.

Capital Account shows transactions in capital transfers, and the acquisition and disposal of non-produced, non-financial assets between residents and the rest of the world.

Financial Account records transactions that involve the acquisition and disposal of financial assets, and incurrence and repayment of financial liabilities between residents and non-residents. It shows how an economy's external transactions are financed. Transactions in the financial account are classified into direct investment, portfolio investment, financial derivatives, other investment and reserve assets.

Direct investment arises when an investor, resident in one economy, acquires control or a significant degree of influence in the management of an enterprise that is resident in another economy. Operationally in BPM6, direct investment is considered to exist if an investor owns 10 percent or more of the equity (or voting rights) in an enterprise. Direct investment comprises equity and other capital invested in the direct investment enterprise by non-residents. Equity comprises paid-up shares, share premium and reinvestment of earnings. Other capital includes debt transactions between foreign affiliates (i.e. related enterprises).

Portfolio investment is defined as cross border transactions and positions involving debt securities (e.g. bonds, bills, etc.) or equity securities, other than that included in direct investment or reserve assets. Investment in tradable equity securities by individuals that amount to less than 10 percent of the total value of shares in an enterprise is regarded as portfolio equity securities (e.g. equities listed on the Uganda Securities Exchange).

Financial Derivatives (other than reserves) and Employee stock options (ESOs) are financial instruments that are linked to a specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Financial derivatives transactions include option-type and forward-type contracts (e.g. futures, swaps, etc.) traded between residents and non-residents during a specific period. Employee Stock Options (ESOs) are options to buy the equity of a company, offered to employees of the company as a form of remuneration.

Other investment refers to all other financial claims on and liabilities to non-residents that are not classified under direct investment, portfolio investment, financial derivatives and ESOs or reserve assets. Other investment includes other equity (i.e. less 10% which is non-tradable), currency and deposits, loans, insurance pension and standardized guarantee schemes, trade credits and advances, other accounts receivable/payable and special drawing rights allocations.

Reserve assets are foreign financial assets that are readily available to and controlled by the monetary authority of an economy (i.e. Bank of Uganda in the case of Uganda) for funding external payments, meeting BOP financing needs, for intervention in the foreign exchange markets, and for any other related purposes. The reserve assets comprise of foreign exchange (currency, deposits, and securities holdings), special drawing rights holdings and the country's reserve position in the IMF.

MONETARY AND FINANCIAL STATISTICS

Monetary Statistics

The monetary statistics involves the analytical presentation of sectoral balance sheets of financial corporations or institutions. The sectoral balance sheets are gathered using administrative means (through online reporting systems) and surveys. The compilation of monetary statistics is currently based on the IMF Monetary and Financial Statistics Manual, MFSM 2000 and the Monetary and Financial Statistics Compilation Guide 2008. This facilitates the production of the Depository Corporations Survey (DCS), and Other Financial Corporations Survey (OFCS) that are both aggregated into the Financial Corporations Survey (FCS).

The **Depository Corporations Survey (DCS)** combines the Central Bank Survey and Other Depository Corporations Survey.

The **Central Bank Survey** provides an analytical presentation of the information from the balance sheet of the central bank.

The **Other Depository Corporations Survey (ODCS)** comprises of consolidated balance sheets of supervised financial institutions, which accept deposits included in the national definition of broad money, namely Commercial Banks, Credit Institutions (CIs), Microfinance Deposit-taking Institutions (MDIs) and SACCOs.

Credit Institutions (CIs) are tier II financial institutions whose principal and permanent economic activity is to receive cash deposits and other repayable funds from the public and to grant loans for its own account and in its own name and provide other financing.

Microfinance Deposit-taking Institutions (MDIs) are tier II financial institutions that are involved in the business of accepting deposits from and providing short-term loans or other credit to small micro enterprises and low-income households, usually characterized by the use of collateral substitutes, such as group guarantees.

Savings and Credit Cooperatives (SACCOs) are tier III entities created by a group of people with a common interest (farmers, churches, workers' unions, community groups, etc.), whose objective is to save collectively, then make loans available to the group's members.

The **Other Financial Corporations Survey (OFCS)** currently comprises of consolidated balance sheets of non-deposit taking financial institutions, such as Microfinance Institutions, Forex Bureaus, Insurance Companies, Uganda Development Bank, Deposit Protection Fund, private pension funds and National Social Security Fund (NSSF).

Micro Finance Institutions (MFIs) are tier III entities that access financial resources from the Banks and other mainstream Financial Institutions for purposes of on-lending and support services to another entity, usually for profit. These, unlike MDIs, do not take deposits from the public.

Forex Bureaus are companies whose business is to buy and sell foreign currencies in the retail exchange markets.

Insurance Companies are corporations that consist of incorporated mutual and other entities whose principal function is to provide life, accident, health, fire or other forms of insurance services to individuals, institutional units or group of units.

Uganda Development Bank Limited (UDBL) is a public enterprise wholly owned by the Government of Uganda established to carry out business as a Development Finance Institution (DFI) by providing long-term credits. It provides credit to the key growth sectors of the economy for financing development projects on concessional terms.

National Social Security Fund (NSSF) is a provident social insurance scheme to which employers contribute money for the protection of employees against the uncertainties of social and economic life. It covers all employees in the public and private sector including non-governmental organizations that are not covered by the government's pension scheme.

Deposit Protection Fund (DPF) is a government agency that provides insurance to cover deposits of customers with deposit-taking financial institutions that are licensed by Bank of Uganda.

Base money is the liability of the central bank which supports the expansion of broad money and credit, also known as high-powered money. In Uganda, base money comprises currency issued by the Central Bank, and the transaction balances denominated in Uganda shillings of other depository corporations.

Narrow Money M1 is the sum of currency in circulation and private sector demand deposits held at the Other Depository Corporations.

Broad Money M2 is the sum of M1 and private sector savings and time deposits held at the Other Depository Corporations.

Broad Money M2A is the sum of money supply M2 and certificate of deposits held at the Other Depository Corporations.

Broad Money M3 is the sum of money supply M2A and foreign currency deposits held at the commercial banks, and credit institutions.

Currency in Circulation is currency outside Bank of Uganda and the other depository corporations. It includes notes and coins which are accepted as legal tender and are circulating from bearer to bearer.

Net Domestic Assets (NDA) of the banking system comprise of Net Claims on Government (NCG) by the Central Bank (BOU) and the Other Depository Corporations, plus claims on public entities, other financial corporations, and the private sector, minus Other items (net)

Net claims on the Central Government (NCG) is the amount advanced to Government plus BOU and Other Depository Corporations' (i.e. commercial banks, credit institutions, microfinance deposit-taking institutions and SACCOs) holdings of Government securities less Government deposits held by and loans to the same institutions.

A **Loan or credit line** is a financial resource provided by one unit (the lender or creditor), to another (the borrower or debtor). The creditor unit acquires a financial claim, while the debtor unit incurs a liability to pay. In the monetary statistics of Uganda, the ODCs comprise the creditor units while the public and private sector entities are the debtor units.

Net Foreign Assets (NFA) is derived as Foreign Assets less Foreign Liabilities of Bank of Uganda, and the other depository corporations.

Repurchase Agreement (REPO) is a type of collateralised loan used in the money markets, whereby the seller of a security agrees to buy it back at a specified price and time. The seller pays an interest rate, called the repo rate, when buying back the securities. Bank of Uganda often uses repos to regulate money supply; by buying treasury bills or other government securities from commercial banks to reduce banks' excess reserves and selling the paper back later.

Financial Stability Indicators

Asset quality indicators are compiled to assess the quality of banks' credit portfolios. They provide information on the distribution of loans to resident sectors and to nonresidents. They also indicate the likely effect of the bad loans on the capital of the financial institution.

A **Non-Performing Loan (NPL)** is a loan that has not been serviced for at least 90 days. In other words, it is a loan in default or close to being in default.

Capital adequacy ratios indicate the minimum levels of capital to cushion against potential losses, meet time liabilities, discourage risky lending, and comply with statutory capital requirements, and measure the capacity to withstand non-performing loans (NPL) related losses. **Tier I capital** comprises shareholders' equity, share premium, retained earnings, less goodwill. **Tier II capital** includes subordinated debt and general provisions. The two make up **Regulatory Capital**.

Risk weighted assets refer to the assets which are weighted for credit risk according to a formula used by the Bank of Uganda, and in conformity to the BIS's capital adequacy guidelines. Risk weights are classified in five categories and range from zero to 100 per cent. By adjusting the amount of each loan for an estimate of how risky it is, this percentage is transformed into a rough measure of the stability of a financial institution. Risk weighting adjusts the value of an asset for risk, simply by multiplying it by a factor that reflects its level of risk. Low risk assets are multiplied by a low factor, high risk assets by 100 per cent.

Earnings & profitability ratios measure the efficiency in the use of assets, capital (equity) and other resources. The **Return on assets** is the measure of profitability and deposit takers' efficiency in using their assets while **Return on equity** measures the profitability and deposit takers' efficiency in using their capital.

Liquidity indicators capture the mismatch of assets and liabilities and provide an indication of the funds available to meet expected and unexpected demands for cash. They also provide an indication of the extent to which an institution can meet deposit-takers' short-term needs of funds without facing funding problems.

Sensitivity to market risk ratios measure the mismatch of foreign currency asset and liability positions to assess the vulnerability to exchange rate movements and other risks.

Non-Bank Financial Institutions Indicators

Credit Reference Bureau (CRB) Services: These are information services on potential borrowers provided by a licensed firm to any prospective lenders, aimed at minimizing information asymmetry that could lead to bad loans. In Uganda, two firms, Compuscan Uganda and Metropol Uganda are licensed to collect, maintain, and avail credit information on potential borrowers to financial institutions.

All financial institutions require borrowers to obtain a **financial card** as proof that they have been registered with the CRB and that their information is recorded. A borrower must present their financial card to a financial institution when requesting credit services to allow the bank access their past credit information and determine their credit worthiness.

Mobile Money Indicators

The indicators in the abstract are aggregated for all players in the telecommunications industry in Uganda.

Number of transactions refers to the volume of transactions mobile money subscribers carry out on the payment system platform.

Value of transactions refers to the value in Uganda shillings of all the transactions carried out on the payment system platform.

Number of registered customers describes the number of customers registered with a mobile money service provider as at the reporting date.

Number of Active Customers (90 Days) describes the number of customer number of customer accounts that have been used to perform at least one person-to-person payment, bill payment, bulk payment, merchant payment, airtime top-up, cash-in to account, cash-out from account, mobile/e-money-to-bank account transfer or used to send or receive international remittances during the 90 days (three months) prior to the end of the reference month. Balance inquiries, PIN resets, and other transactions that do not involve the movement of value do not qualify a customer account as active.

Number of agents refers to the cumulative number of agents as at the reporting date.

Value of outstanding remittances constitutes the value of transactions that have been initiated but have not yet settled, are incomplete and still in suspense. It includes remittances sent but not yet received by recipient, or bills paid but not yet credited to provider's account.

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Table 1.1: Summary holdings (stocks) of government securities as at end 2021, 2022 and 2023¹.

	Treasury Bills			Treasury Bonds		
	2021	2022	2023	2021	2022	2023
Bank of Uganda	0.0	0.0	0.0	631.1	987.7	1,206.5
Other Depository Corporations ²	4,492.7	4,722.7	6,213.2	6,160.2	8,466.1	8,520.6
Offshore	519.8	95.1	4.1	3,137.7	2,656.9	3,151.9
Others ³	776.5	717.0	591.8	12,148.5	15,093.2	17,943.8
Total Domestic Debt	5,789.0	5,534.9	6,809.0	22,077.5	27,204.0	30,822.8

Source: Financial Markets Department, Bank of Uganda.

Note:

1. Stocks are at face value.
2. Constitutes commercial banks, micro finance deposit-taking institutions and credit institutions.
3. Includes insurance companies, pension funds, government agencies, individuals, and other entities.

Table 1.2: Effective yield rates on government treasury bills (%)

Period ¹	2022						2023											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
91 Days	8.8	9.2	10.4	11.5	11.4	11.3	10.4	10.4	10.4	10.4	10.4	9.8	9.8	10.3	10.0	9.3	9.7	9.8
182 Days	9.7	11.1	12.2	13.7	13.3	12.1	11.0	10.5	10.5	10.5	10.5	11.7	11.0	11.4	12.4	12.4	12.4	12.4
364 Days	12.3	13.7	14.3	15.3	15.4	13.8	12.4	12.4	12.8	12.5	11.9	12.3	12.0	12.5	12.8	12.9	12.8	12.8

Source: Financial Markets Department, Bank of Uganda

Table 1.3: Outstanding stock of government securities at face value (billions of shillings)

		Treasury Bills	Treasury Bonds	Total Domestic Debt
2013	Dec	2,801.9	4,552.9	7,354.8
2014	Dec	3,205.8	6,167.2	9,372.9
2015	Dec	3,282.2	7,268.9	10,551.1
2016	Dec	4,401.8	8,013.3	12,415.2
2017	Dec	3,267.0	9,133.8	12,400.8
2018	Dec	3,984.5	10,722.7	14,707.2
2019	Dec	4,746.1	13,209.6	17,955.7
2020	Dec	6,203.9	17,500.4	23,704.3
2021	Dec	5,789.0	22,077.5	27,866.5
2022	Dec	5,534.9	27,204.0	32,738.8
	Jan	5,483.8	27,563.0	33,046.8
	Feb	5,364.5	28,068.4	33,432.9
	Mar	5,298.0	28,398.0	33,696.0
	Apr	5,276.8	27,689.1	32,966.0
	May	5,274.4	27,915.7	33,190.0
2023	Jun	5,560.9	28,558.6	34,119.5
	Jul	5,809.8	29,084.9	34,894.7
	Aug	6,015.0	29,825.8	35,840.8
	Sep	6,576.3	29,310.6	35,886.9
	Oct	6,894.9	29,678.4	36,573.3
	Nov	7,043.9	30,365.6	37,409.5
	Dec	6,809.0	30,822.8	37,631.8

Source: Financial Markets Department, Bank of Uganda.

Note: Stocks reported at face value.

Table 2.1a: Balance of Payments statement (flows) - summary table (US\$ million) – Quarterly

	2021				2022				2023a			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
A. Current Account Balance (A1+A2+A3+A4)	-782	-1,234	-846	-743	-979	-891	-1,233	-962	-857	-808	-1,115	-986
A1. Goods Account (Trade Balance)	-520	-999	-685	-843	-874	-898	-992	-909	-752	-761	-888	-748
a) Total Exports (fob)	1,315	1,380	885	914	984	1,055	1,179	1,058	1,455	1,760	1,857	1,932
b) Total Imports (fob)	1,835	2,379	1,570	1,757	1,858	1,952	2,170	1,967	2,207	2,521	2,746	2,679
A2. Services Account (services net)	-335	-390	-328	-289	-243	-249	-455	-344	-352	-324	-467	-476
a) Inflows(credit)	433	472	417	416	464	496	412	469	494	554	513	520
b) Outflows(debit)	768	862	745	705	707	744	867	813	846	878	980	996
A3. Primary Income (Primary Income net)	-254	-242	-262	-251	-254	-203	-299	-282	-236	-217	-269	-266
a) Inflows(credit)	9	3	7	2	3	4	12	11	16	17	38	34
b) Outflows(debit)	263	244	269	252	256	207	311	293	252	234	307	300
A4. Secondary Income (net)	327	397	429	640	392	459	513	573	483	494	509	504
a) Inflows (credit)	342	417	455	683	414	478	536	604	508	519	536	533
b) Outflows (debit)	15	20	26	43	22	20	23	30	25	25	26	29
B1. Capital Account	40	18	55	40	32	32	-41	74	54	25	-18	61
a) Acquisitions/disposals of non-produced non-financial assets credits	0	0	0	0	0	0	0	0	0	0	0	0
b) Acquisitions/disposals of non-produced non-financial assets debits	0	0	0	0	0	0	0	0	0	0	0	0
c) Capital Transfers inflows (credit)	40	18	55	40	32	32	24	74	54	25	47	61
d) Capital Transfers, outflows (debit)	0	0	0	0	0	0	65	0	0	0	65	0
Net lending (+) / net borrowing (-) (balance from current and capital account) (A+B1)	-742	-1,215	-792	-703	-947	-859	-1,274	-888	-804	-783	-1,134	-925
B2. Financial Account	-710	-1,319	-1,178	-344	-1,277	-706	-607	-805	-790	-1,259	-764	-858
a) Direct Investment	-412	-412	-412	-412	-738	-738	-738	-738	-741	-732	-758	-758
i) Net acquisition of financial assets (Direct investment abroad)	0	0	0	0	0	0	0	0	0	0	0	0
ii) Net incurrence of liabilities (Direct investment in Uganda)	412	412	412	412	738	738	738	738	742	733	759	759
b) Portfolio Investment	3	-168	-128	110	28	178	156	117	99	130	58	15
Assets	40	67	48	107	86	68	26	35	47	40	55	20
Equity and investment fund shares	11	22	3	3	7	3	3	9	4	0	0	0
Debt Securities	30	45	45	104	79	64	23	26	43	40	55	20
Liabilities	38	235	176	-3	58	-110	-131	-82	-52	-89	-2	5
Equity and investment fund shares	0	4	1	1	1	1	1	1	1	1	1	1
Debt Securities	37	231	175	-4	57	-112	-132	-84	-54	-90	-4	4
c) Financial derivatives (other than reserves) and employee stock options	-3	-4	0	-2	-1	-1	1	-3	0	-1	-1	1
d) Other Investment	-297	-734	-637	-40	-566	-145	-26	-181	-147	-655	-63	-115
Assets	-301	-11	96	531	-317	-68	-23	-119	148	45	-39	-47
Other equity	-2	-2	-2	-2	-3	-3	-3	-3	47	-3	-3	-3
Currency and deposits	-306	-1	92	536	-328	-65	-34	-121	91	36	-4	-41
Loans	5	-10	4	-5	11	-4	11	2	7	8	-35	-7
Insurance, pension and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable/payable	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities	-4	723	733	571	249	76	3	61	296	700	24	67
Other equity	2	2	2	2	3	3	3	3	3	3	3	3
Currency and deposits	-4	18	32	16	81	-106	30	-11	-9	-16	-1	36
Loans	-3	702	206	552	165	179	-30	69	302	714	22	29
Insurance, pension and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	1	1	1	1	0	0	0	0	-1	-1	0	0
Other accounts receivable/payable	0	0	0	0	0	0	0	0	0	0	0	0
Special drawing rights (Net incurrence of liabilities)	0	0	491	0	0	0	0	0	0	0	0	0
C. Net errors and Omissions	-136	494	-50	330	-113	-180	326	-150	47	16	152	-156
D. Overall balance (A+B+C)	168	-597	-335	30	-218	333	341	234	-33	-492	218	224
E. Reserves and related items	-168	597	335	-30	218	-333	-341	-234	33	492	-218	-224
a) Reserve assets	-169	597	334	-30	218	-333	-341	-234	33	492	-218	-224
b) Use of Fund credit and loans	0	0	0	0	0	0	0	0	0	0	0	0
c) Exceptional Financing	-1	0	-1	0	0	0	0	0	0	0	0	0

Source: Statistics Department, Bank of Uganda.

Note:

a) Preliminary figures that may be revised as more information is gathered.

Table 2.1b: Balance of Payments statement (flows)-summary table (US\$ million) CY

	2016	2017	2018	2019	2020	2021	2022	2023
A. Current Account Balance (A1+A2+A3+A4)	-796	-1,502	-2,085	-2,632	-3,598	-3,605	-4,065	-3,766
A1. Goods Account (Trade Balance)	-1,567	-1,714	-2,453	-2,755	-2,637	-3,046	-3,673	-3,149
a) Total Exports (fob)	2,921	3,450	3,636	4,096	4,461	4,494	4,275	7,003
b) Total Imports (fob)	4,489	5,164	6,090	6,850	7,098	7,540	7,947	10,152
A2. Services Account (services net)	-103	-421	-342	-869	-1,950	-1,342	-1,291	-1,619
a) Inflows(credit)	1,915	1,646	2,293	2,076	1,160	1,737	1,840	2,081
b) Outflows(debit)	2,019	2,067	2,635	2,945	3,111	3,080	3,132	3,700
A3. Primary Income (Primary Income net)	-610	-858	-962	-856	-752	-1,009	-1,038	-988
a) Inflows(credit)	24	41	44	58	43	21	30	105
b) Outflows(debit)	634	899	1,006	914	795	1,030	1,068	1,093
A4. Secondary Income (net)	1,484	1,492	1,673	1,847	1,741	1,793	1,937	1,990
a) Inflows (credit)	1,666	1,680	1,882	2,032	1,828	1,897	2,032	2,095
b) Outflows (debit)	181	188	209	185	87	104	94	105
B1. Capital Account	139	122	95	87	147	152	97	121
a) Acquisitions/disposals of non-produced non-financial assets credits	0	0	0	0	0	0	0	0
b) Acquisitions/disposals of non-produced non-financial assets debits	0	0	0	0	0	0	0	0
c) Capital Transfers inflows (credit)	139	122	95	87	147	152	162	186
d) Capital Transfers, outflows (debit)	0	0	0	0	0	0	65	65
Net lending (+) / net borrowing (-) (balance from current and capital account) (A+B1)	-657	-1,379	-1,990	-2,545	-3,451	-3,452	-3,968	-3,646
B2. Financial Account	-1,095	-1,359	-1,664	-1,754	-2,598	-3,550	-3,394	-3,670
a) Direct Investment	-626	-802	-1,055	-1,303	-1,191	-1,648	-2,953	-2,991
i) Net acquisition of financial assets (Direct investment abroad)	0	0	0	0	0	0	0	0
ii) Net incurrence of liabilities (Direct investment in Uganda)	626	803	1,055	1,303	1,191	1,648	2,953	2,991
b) Portfolio Investment	67	442	80	282	192	-184	479	302
Assets	122	220	165	278	223	261	214	163
Equity and investment fund shares	37	58	-3	16	63	39	23	4
Debt Securities	85	162	168	262	160	223	192	158
Liabilities	56	-223	85	-4	31	446	-265	-139
Equity and investment fund shares	16	15	66	14	0	6	5	5
Debt Securities	39	-238	19	-18	30	439	-270	-144
c) Financial derivatives (other than reserves) and employee stock options	-1	-1	-3	-3	-9	-10	-3	-1
Financial derivatives, Assets	8	3	4	3	10	10	15	10
Financial derivatives, Liabilities	10	5	7	6	19	20	19	11
d) Other Investment	-535	-997	-687	-731	-1,590	-1,708	-918	-980
Assets	253	10	350	205	476	315	-528	107
Other equity	0	0	0	0	0	0	0	50
Currency and deposits	281	-85	360	148	494	321	-548	83
Loans	-27	95	-11	3	-18	-6	20	-26
Insurance, pension and standardized guarantee schemes	0	0	0	0	0	0	0	0
Trade credit and advances	0	0	0	54	0	0	0	0
Other accounts receivable/payable	0	0	0	0	0	0	0	0
Liabilities	788	1,007	1,036	935	2,066	2,023	390	1,087
Other equity	1	3	3	9	6	8	12	11
Currency and deposits	-25	-20	29	-7	13	63	-6	10
Loans	803	1,020	1,002	951	2,052	1,457	383	1,066
Insurance, pension and standardized guarantee schemes	0	0	0	0	0	0	0	0
Trade credit and advances	9	3	2	-18	-5	4	2	-1
Other accounts receivable/payable	0	0	0	0	0	0	0	0
Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0	491	0	0
C. Net errors and Omissions	-119	506	38	775	1,080	637	-117	59
D. Overall balance (A+B+C)	-319	-485	287	16	-227	-735	691	-83
E. Reserves and related items	319	485	-287	-16	227	735	-691	83
a) Reserve assets	317	483	-290	-19	723	732	-691	83
b) Use of Fund credit and loans	0	0	0	0	499	0	0	0
c) Exceptional Financing	-2	-3	-3	-3	-3	-3	0	0

Source: Statistics Department, Bank of Uganda.

Table 2.1c: Balance of Payments statement (flows) - summary table (US\$ million) – FY

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
A. Current Account Balance (A1+A2+A3+A4)	-1,029	-1,799	-2,655	-2,619	-4,114	-3,459	-3,860
A1. Goods Account (Trade Balance)	-1,494	-2,078	-2,866	-2,402	-3,045	-3,300	-3,414
a) Total Exports (fob)	3,274	3,531	3,962	3,807	5,279	3,837	5,451
b) Total Imports (fob)	4,768	5,609	6,828	6,209	8,324	7,137	8,865
A2. Services Account (services net)	-271	-369	-599	-1,313	-1,839	-1,109	-1,475
a) Inflows(credit)	1,692	1,956	2,310	1,580	1,482	1,792	1,929
b) Outflows(debit)	1,963	2,325	2,908	2,894	3,321	2,901	3,404
A3. Primary Income (Primary Income net)	-724	-927	-939	-770	-886	-970	-1,034
a) Inflows(credit)	22	48	46	48	36	16	56
b) Outflows(debit)	746	975	984	818	923	985	1,090
A4. Secondary Income (net)	1,460	1,575	1,749	1,866	1,657	1,920	2,063
a) Inflows (credit)	1,652	1,770	1,956	2,004	1,745	2,030	2,166
b) Outflows (debit)	191	196	207	138	87	110	103
B1. Capital Account	151	105	100	70	180	158	111
a) Acquisitions/disposals of non-produced non-financial assets credits	0	0	0	0	0	0	0
b) Acquisitions/disposals of non-produced non-financial assets debits	0	0	0	0	0	0	0
c) Capital Transfers inflows (credit)	151	105	100	70	180	158	176
d) Capital Transfers, outflows (debit)	0	0	0	0	0	0	65
Net lending (+) / net borrowing (-) (balance from current and capital account) (A+B1)	-878	-1,693	-2,555	-2,549	-3,934	-3,301	-3,749
B2. Financial Account	-1,134	-1,124	-2,422	-1,769	-3,454	-3,504	-3,460
a) Direct Investment	-714	-929	-1,179	-1,247	-1,420	-2,300	-2,950
i) Net acquisition of financial assets (Direct investment abroad)	0	0	0	0	0	0	0
ii) Net incurrence of liabilities (Direct investment in Uganda)	714	929	1,179	1,247	1,420	2,301	2,951
b) Portfolio Investment	177	330	156	295	-146	188	502
Assets	120	254	153	266	223	308	148
Equity and investment fund shares	16	62	-20	47	51	17	16
Debt Securities	104	192	173	218	172	292	132
Liabilities	-56	-76	-3	-29	369	121	-355
Equity and investment fund shares	17	15	57	15	4	5	5
Debt Securities	-73	-91	-61	-44	364	116	-359
c) Financial derivatives (other than reserves) and employee stock options	-1	0	-5	-3	-15	-4	-2
Financial derivatives, Assets	5	4	4	9	8	13	10
Financial derivatives, Liabilities	6	4	9	12	23	18	12
d) Other Investment	-595	-526	-1,395	-813	-1,874	-1,387	-1,009
Assets	209	553	-66	448	-122	241	50
Other equity	0	0	0	0	0	0	50
Currency and deposits	186	458	-24	392	-108	235	-28
Loans	22	95	-42	3	-14	6	28
Insurance, pension and standardized guarantee schemes	0	0	0	0	0	0	0
Trade credit and advances	0	0	0	54	0	0	0
Other accounts receivable/payable	0	0	0	0	0	0	0
Liabilities	804	1,079	1,329	1,261	1,752	1,628	1,060
Other equity	2	3	6	8	7	10	11
Currency and deposits	-52	15	69	-28	22	23	-6
Loans	847	1,059	1,262	1,292	1,724	1,102	1,055
Insurance, pension and standardized guarantee schemes	0	0	0	0	0	0	0
Trade credit and advances	6	1	-8	-11	-1	3	0
Other accounts receivable/payable	0	0	0	0	0	0	0
Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0	491	0
C. Net errors and Omissions	166	409	201	957	980	-13	239
D. Overall balance (A+B+C)	-421	161	-69	-177	-500	-190	50
E. Reserves and related items	421	-161	69	177	500	190	-50
a) Reserve assets	419	-164	65	672	497	188	-50
b) Use of Fund credit and loans	0	0	0	499	0	0	0
c) Exceptional Financing	-2	-3	-3	-3	-3	-1	0

Source: Statistics Department, Bank of Uganda.

Table 2.2a: Exports of goods (flows) (US\$ million) – CY

	2016	2017	2018	2019	2020	2021	2022	2023
Total Exports	2,921.2	3,449.9	3,636.2	4,095.6	4,461.3	4,493.9	4,274.7	6,983.5
1. Coffee (Value)	371.6	555.4	436.4	438.5	515.5	719.0	859.5	965.3
Volume (millions of 60-Kg bags)	3.5	4.8	4.2	4.5	5.5	6.8	5.6	6.1
Av. unit value	1.7	1.9	1.7	1.6	1.6	1.8	2.6	2.6
2. Non-Coffee exports	2,130.4	2,345.4	2,653.3	3,125.2	3,633.1	3,246.1	2,916.1	5,474.0
Electricity	21.3	56.1	36.4	44.6	20.1	36.5	39.3	45.3
Gold	339.5	417.9	514.9	1,257.8	1,819.3	1,033.4	200.6	2,307.6
Cotton	31.4	50.7	44.3	58.2	34.8	20.4	26.7	25.7
Tea	71.6	79.7	88.9	78.0	78.7	84.8	88.4	83.5
Tobacco	61.7	46.2	78.5	67.2	38.8	59.7	43.2	63.7
Fish & its prod. (excl. regional)	121.8	137.1	171.5	176.5	127.6	118.5	149.3	139.8
Hides & skins	51.7	53.2	46.3	21.3	8.8	14.0	13.2	10.2
Simsim	14.5	17.3	26.6	32.7	35.6	30.6	30.2	30.2
Maize	70.2	95.9	106.8	78.1	92.4	52.7	88.2	244.6
Beans	38.3	84.2	99.1	35.7	45.0	101.3	111.4	70.0
Flowers	51.6	57.7	60.9	54.5	54.4	69.1	60.5	64.8
Oil re-exports	119.9	129.4	132.5	132.1	77.1	99.5	112.0	139.1
Cobalt	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0
Others	1,136.8	1,120.0	1,246.6	1,088.5	1,200.5	1,525.2	1,953.2	2,249.6
3. Informal Cross Border Trade (ICBT)	419.2	549.0	546.6	531.9	312.7	528.8	499.2	544.2
Breakdown of "Others" above	1,136.8	1,120.0	1,246.6	1,088.5	1,200.5	1,525.2	1,953.2	2,249.6
Baker's wares	8.1	9.8	9.4	8.5	8.2	9.5	13.4	14.2
Base Metals & Products	99.8	98.8	128.2	103.1	105.6	148.8	197.3	279.9
Beer	11.0	11.1	13.4	21.8	24.4	30.5	26.6	25.8
Cellular Phones	4.6	2.9	3.6	2.4	1.0	2.0	1.7	2.2
Cement	60.8	41.6	56.4	57.0	69.4	85.6	86.7	91.2
Cocoa Beans	75.0	54.2	64.7	77.5	99.1	105.8	81.9	136.5
Cotton Liners	0.0	0.0	0.0	0.0	0.0	0.0	0.9	0.8
Crude oil (excl petroleum products) 3/	44.1	51.1	63.9	63.6	56.4	80.9	110.1	102.6
Edible Fats and Oils	18.0	18.9	15.3	8.8	13.5	24.2	10.6	2.2
Fruits & Vegetables	43.2	38.5	40.6	36.1	45.2	44.5	53.3	85.8
Groundnuts	1.5	2.0	3.9	1.6	1.2	1.4	3.0	3.6
Other Pulses 1/	62.7	55.7	76.3	40.4	29.3	26.6	47.9	58.3
Papain	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plastic Products	24.2	24.9	32.3	33.2	28.4	48.4	61.1	62.6
Rice	20.4	27.0	26.9	25.8	18.6	4.9	2.4	2.1
Soap	25.2	24.9	27.8	16.4	16.7	20.2	30.3	33.9
Sugar	100.5	91.7	108.2	83.4	76.0	100.3	163.8	75.8
Textiles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vanilla	3.2	12.7	8.2	4.5	2.9	8.7	21.6	20.7
Water	8.1	9.7	14.6	16.0	19.8	26.8	36.1	48.7
Other Exports 2/	526.4	544.6	553.0	488.5	584.7	756.1	1,004.5	1,202.5

Source: Statistics Department, Bank of Uganda.

Note:

1. Includes soya beans.
2. Includes mainly re-exports of vehicles and industrial machinery, as well as live animals and animal products, and medicines.
3. Includes crude from simsim, sunflower, and palm but excludes petroleum products.

Table 2.2b: Exports of goods (flows) (US\$ million) – FY

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Total Exports	3,274.1	3,531.3	3,962.4	3,807.1	5,278.7	3,836.6	5,450.8
1. Coffee (Value)	490.5	492.5	416.2	497.4	554.9	862.2	845.4
Volume (millions of 60-Kg bags)	4.2	4.5	4.2	5.1	6.1	6.3	5.8
Av. unit value	2.0	1.8	1.7	1.6	1.5	2.4	2.5
2. Non-Coffee exports	2,299.9	2,455.1	3,046.9	2,889.8	4,293.0	2,454.6	4,073.6
Electricity	45.1	43.4	45.7	24.6	26.5	41.9	40.8
Gold	433.7	343.3	1,069.1	1,118.4	2,249.7	0.0	1,135.3
Cotton	48.3	41.2	54.3	41.7	29.0	30.2	22.2
Tea	67.9	91.6	88.7	71.0	85.5	85.5	90.0
Tobacco	46.9	54.2	85.7	60.7	61.3	41.9	57.1
Fish & its prod. (excl. regional)	131.6	146.3	186.1	146.6	118.7	135.3	144.2
Hides & skins	50.9	54.6	31.9	12.0	12.1	12.7	13.3
Simsim	16.2	22.4	28.0	34.1	34.6	30.2	27.7
Maize	78.5	124.8	59.7	101.0	79.6	48.9	182.2
Beans	55.4	123.4	39.8	32.8	71.1	113.1	86.8
Flowers	53.6	61.9	58.2	50.9	62.4	67.7	62.9
Oil re-exports	124.1	129.2	133.9	110.6	83.2	104.8	121.5
Cobalt	0.0	0.0	0.0	0.0	0.3	0.0	0.0
Others	1,147.6	1,218.8	1,165.9	1,085.6	1,379.1	1,742.6	2,089.7
3. Informal Cross Border Trade (ICBT)	483.7	583.6	499.3	419.9	430.8	519.8	531.8
Breakdown of "Others" above	1,147.6	1,218.8	1,165.9	1,085.6	1,379.1	1,742.6	2,089.7
Baker's wares	8.5	9.3	9.1	8.4	8.8	11.6	13.7
Base Metals & Products	106.1	111.1	121.8	102.4	119.1	182.2	246.8
Beer	11.7	10.6	17.1	23.2	28.9	29.3	25.7
Cellular Phones	4.3	4.1	1.8	1.7	1.5	1.8	1.7
Cement	50.2	45.4	61.5	59.9	78.0	89.6	88.7
Cocoa Beans	58.9	58.9	73.5	89.7	105.4	97.6	93.0
Cotton Liners	0.0	0.0	0.0	0.0	0.0	0.0	1.3
Crude oil (excl petroleum products) 3/	50.0	57.3	61.8	61.0	60.3	101.3	102.6
Edible Fats and Oils	19.6	16.1	12.1	12.1	20.6	17.8	3.4
Fruits & Vegetables	34.5	45.4	35.8	40.1	43.8	47.1	71.6
Groundnuts	1.0	3.9	2.7	1.1	1.7	0.8	5.5
Other Pulses 1/	60.0	64.1	58.8	28.9	34.4	21.1	66.0
Papain	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plastic Products	24.6	27.2	35.4	29.0	31.1	67.5	57.6
Rice	22.9	29.1	23.5	21.9	13.2	3.2	1.8
Soap	23.5	27.1	23.4	16.1	17.0	28.7	25.9
Sugar	126.7	84.8	95.9	92.6	88.1	130.7	116.3
Textiles	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vanilla	6.3	9.3	8.6	3.7	3.6	11.4	28.6
Water	8.4	11.6	17.8	16.7	20.6	33.4	39.4
Other Exports 2/	530.4	603.5	505.2	477.1	703.0	867.6	1,100.2

Source: Statistics Department, Bank of Uganda.

Note:

1. Includes soya beans.
2. Includes mainly re-exports of vehicles and industrial machinery, as well as live animals and animal products, and medicaments.
3. Includes crude from simsim, sunflower, and palm but excludes petroleum products.

Table 2.3a: Imports of goods (flows) (US\$ million) – CY

	2016	2017	2018	2019	2020	2021	2022	2023
Total Imports (c.i.f)	5,470.6	6,253.7	7,408.7	8,282.3	8,502.7	9,061.5	9,705.6	12,132.7
o/w cost (fob)								
Total Imports	4,518.3	5,164.3	6,089.7	6,850.2	7,098.1	7,540.3	7,947.2	10,148.8
Government Imports	496.9	465.6	576.0	609.2	492.5	395.5	321.8	183.2
Project	469.1	452.8	572.5	536.0	477.8	367.5	316.0	168.0
Non-Project	27.7	12.9	3.5	73.2	14.7	27.9	5.8	15.2
Private Sector Imports	3,695.2	4,296.0	5,330.7	6,183.2	6,568.6	7,076.7	7,519.5	9,845.2
Oil imports	598.3	793.0	1,007.8	956.6	740.8	981.5	1,569.2	1,683.3
Non-oil imports	3,096.8	3,503.0	4,322.9	5,226.6	5,827.8	6,095.2	5,950.4	8,161.9
Estimated Imports	326.3	402.7	182.9	57.8	37.0	68.0	105.9	120.3
Total Private Sector Imports	4,021.5	4,698.7	5,513.6	6,241.0	6,605.6	7,144.8	7,625.4	9,965.6
o/w freight								
Total Imports	912.0	1,043.3	1,263.3	1,371.5	1,345.2	1,456.9	1,684.0	1,900.0
Government Imports	123.4	115.7	143.1	151.3	122.3	98.2	79.9	45.5
Project	116.5	112.5	142.2	133.1	118.7	91.3	78.5	41.7
Non-Project	6.9	3.2	0.9	18.2	3.7	6.9	1.4	3.8
Private Sector Imports	788.5	927.6	1,120.2	1,220.2	1,222.8	1,358.7	1,604.1	1,854.5
Oil imports	148.6	197.0	250.3	237.6	184.0	243.8	389.8	418.1
Non-oil imports	639.9	730.7	869.9	982.6	1,038.8	1,114.9	1,214.3	1,436.4
Private Sector through forex	786.0	927.6	1,120.2	1,214.8	1,222.8	1,358.7	1,604.1	1,854.5
o/w insurance								
Total Imports	40.3	46.1	55.8	60.6	59.4	64.3	74.4	83.9
Government Imports	5.4	5.1	6.3	6.7	5.4	4.3	3.5	2.0
Project	5.1	5.0	6.3	5.9	5.2	4.0	3.5	1.8
Non-Project	0.3	0.1	0.0	0.8	0.2	0.3	0.1	0.2
Private Sector Imports	34.8	41.0	49.5	53.9	54.0	60.0	70.8	81.9
Oil imports	6.6	8.7	11.1	10.5	8.1	10.8	17.2	18.5
Non-oil imports	28.3	32.3	38.4	43.4	45.9	49.2	53.6	63.4
Private Sector through forex	34.7	41.0	49.5	53.6	54.0	60.0	70.8	81.9
Breakdown of Private Sector Imports reported at f.o.b value								
Animal & Animal Products	20.8	27.2	39.4	40.6	35.2	37.1	38.6	52.0
Vegetable Products, Animal, Beverages,Fats & Oil	376.6	483.3	454.8	452.0	554.7	786.7	755.6	753.5
Prepared Foodstuff, Beverages & Tobacco	175.1	201.8	191.6	219.9	231.2	265.4	283.9	299.5
Mineral Products (excluding Petroleum products)	128.0	128.0	414.2	1,245.4	1,702.9	1,153.7	404.2	2,161.1
Petroleum Products	598.3	793.0	1,007.8	956.6	740.8	981.5	1,569.2	1,683.3
Chemical & Related Products	428.3	497.3	562.7	559.1	606.3	695.3	832.5	799.7
Plastics,Rubber, & Related Products	254.2	290.6	378.6	380.2	387.5	480.5	568.5	551.7
Wood & Wood Products	111.3	127.6	149.3	149.2	101.4	113.1	187.1	193.6
Textile & Textile Products	160.2	171.6	213.5	243.6	222.8	243.5	253.2	301.6
Miscellaneous Manufactured Articles	227.4	245.6	276.7	271.3	259.0	267.3	331.9	387.7
Base Metals & their Products	288.7	338.8	436.8	438.8	446.8	671.2	745.6	720.6
Machinery Equipments, Vehicles & Accessories	921.4	989.5	1,199.5	1,223.2	1,278.3	1,379.3	1,546.1	1,937.3
Arms & Ammunitions & Accessories	0.1	0.1	0.0	0.4	0.1	0.5	0.3	0.2
Electricity	4.7	1.6	5.8	2.8	1.7	1.7	2.7	3.6
TOTAL	3,695.2	4,296.0	5,330.7	6,183.2	6,568.6	7,076.7	7,519.5	9,845.2

Source: Statistics Department, Bank of Uganda

Note: The total imports value above differs from that of UBOS by the value of government imports.

Table 2.3b: Imports of goods (flows) (US\$ million) – FY

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Total Imports (c.i.f)	5,759.9	6,831.6	8,284.9	7,470.8	9,935.5	8,679.3	10,728.8
o/w cost (fob)							
Total Imports	4,768.0	5,609.1	6,828.3	6,209.2	8,324.2	7,136.7	8,864.8
Government Imports	417.9	594.8	706.6	397.2	490.7	367.9	227.8
Project	391.6	587.9	634.6	380.4	479.5	349.9	215.4
Non-Project	26.2	6.9	72.0	16.8	11.2	18.0	12.5
Private Sector Imports	3,944.7	4,696.5	6,067.3	5,763.4	7,786.0	6,676.5	8,520.0
Oil imports	693.8	910.7	979.8	850.5	830.4	1,237.3	1,638.2
Non-oil imports	3,250.9	3,785.9	5,087.5	4,912.9	6,955.6	5,439.2	6,881.8
Estimated Imports	405.4	317.7	54.4	48.5	47.5	92.3	117.0
Total Private Sector Imports	4,350.1	5,014.3	6,121.7	5,812.0	7,833.5	6,768.8	8,636.9
o/w freight							
Total Imports	949.9	1,170.8	1,395.0	1,208.3	1,543.2	1,477.4	1,785.2
Government Imports	103.8	147.7	175.5	98.7	121.9	91.4	56.6
Project	97.3	146.0	157.6	94.5	119.1	86.9	53.5
Non-Project	6.5	1.7	17.9	4.2	2.8	4.5	3.1
Private Sector Imports	846.1	1,023.1	1,219.5	1,109.6	1,421.3	1,386.0	1,728.6
Oil imports	172.3	226.2	243.4	211.3	206.3	307.3	406.9
Non-oil imports	673.8	796.9	976.1	898.4	1,215.0	1,078.7	1,321.7
Private Sector through forex	843.8	1,023.1	1,219.3	1,104.4	1,421.3	1,386.0	1,728.6
o/w insurance							
Total Imports	41.9	51.7	61.6	53.3	68.1	65.2	78.8
Government Imports	4.6	6.5	7.7	4.4	5.4	4.0	2.5
Project	4.3	6.4	7.0	4.2	5.3	3.8	2.4
Non-Project	0.3	0.1	0.8	0.2	0.1	0.2	0.1
Private Sector Imports	37.4	45.2	53.8	49.0	62.8	61.2	76.3
Oil imports	7.6	10.0	10.7	9.3	9.1	13.6	18.0
Non-oil imports	29.7	35.2	43.1	39.7	53.6	47.6	58.4
Private Sector through forex	37.3	45.2	53.8	48.8	62.8	61.2	76.3
Breakdown of Private Sector Imports reported at f.o.b value							
Animal & Animal Products	24.9	32.3	41.6	35.9	39.0	35.2	47.4
Vegetable Products, Animal, Beverages,Fats & Oil	452.2	461.1	451.7	483.1	722.9	755.9	752.1
Prepared Foodstuff, Beverages & Tobacco	181.1	200.6	209.4	209.6	253.1	277.7	296.3
Mineral Products (excluding Petroleum products)	129.5	133.3	1,076.0	1,093.3	2,169.1	253.1	1,139.1
Petroleum Products	693.8	910.7	979.8	850.5	830.4	1,237.3	1,638.2
Chemical & Related Products	435.9	549.3	571.3	551.6	684.1	776.9	807.5
Plastics,Rubber, & Related Products	278.9	327.7	391.5	363.2	440.5	552.8	532.6
Wood & Wood Products	112.2	142.9	158.7	122.4	95.3	155.9	187.0
Textile & Textile Products	164.6	187.6	231.3	217.5	259.0	241.1	273.1
Miscellaneous Manufactured Articles	232.9	266.9	270.7	259.1	270.5	284.3	360.6
Base Metals & their Products	335.2	399.4	427.5	420.8	582.1	678.9	764.5
Machinery Equipments, Vehicles & Accessories	900.6	1,081.3	1,252.5	1,154.4	1,437.9	1,424.8	1,718.5
Arms & Ammunitions & Accessories	0.1	0.1	0.4	0.1	0.4	0.3	0.2
Electricity	2.8	3.4	5.1	2.0	1.6	2.2	2.9
TOTAL	3,944.7	4,696.5	6,067.3	5,763.4	7,786.0	6,676.5	8,520.0

Source: Statistics Department, Bank of Uganda

Note: The total imports value above differs from that of UBOS by the value of government imports.

Table 2.4a: The services account (flows). (US\$ million) – CY

	2016	2017	2018	2019	2020	2021	2022	2023
Services	-103	-421	-342	-869	-1,950	-1,342	-1,291	-1,619
Credit	1,915	1,646	2,293	2,076	1,160	1,737	1,840	2,081
Debit	2,019	2,078	2,635	2,945	3,111	3,080	3,132	3,700
Manufacturing services on physical inputs owned by others	0	0	0	0	0	0	0	0
Credit	0	0	0	0	0	0	0	0
Debit	0	0	0	0	0	0	0	0
Maintenance and repair services n.i.e.	-2	-1	0	0	0	0	0	0
Credit	0	0	0	0	0	0	0	0
Debit	2	1	0	0	0	0	0	0
Transport	-865	-1,041	-1,242	-1,379	-1,349	-1,475	-1,688	-1,952
Credit	143	162	190	176	159	172	180	188
Debit	1,008	1,203	1,432	1,555	1,508	1,647	1,868	2,140
of which: Passenger	-85	-138	-148	-164	-144	-170	-163	-218
Credit	16	13	16	15	15	15	16	16
Debit	101	151	164	179	159	185	179	234
of which: Freight	-827	-958	-1,173	-1,280	-1,263	-1,368	-1,591	-1,802
Credit	71	86	91	92	82	89	93	98
Debit	897	1,043	1,263	1,371	1,345	1,457	1,684	1,900
of which: Other	47	56	78	63	57	63	65	68
Credit	48	56	78	63	57	63	65	68
Debit	1	0	0	0	0	0	0	0
Postal and courier services	0	-1	1	1	1	0	1	0
Credit	8	7	6	6	5	6	6	6
Debit	8	8	5	4	5	5	5	6
Travel	893	727	1,173	935	452	732	831	1,028
Credit	1,102	941	1,506	1,385	562	984	1,071	1,303
Debit	208	214	333	450	110	252	240	275
Business	114	155	482	1	130	158	218	300
Credit	139	275	682	238	187	294	343	446
Debit	25	120	199	237	57	136	125	146
Personal	779	572	690	933	322	574	613	728
Credit	962	666	824	1,146	376	691	728	857
Debit	183	94	134	213	54	117	115	129
Construction	28	-8	-11	-5	-25	-32	-28	-50
Credit	104	19	69	105	74	80	84	88
Debit	76	27	80	110	98	112	112	138
Insurance and pension services	-30	-51	-68	-65	-65	-71	-80	-92
Credit	39	4	7	7	12	13	13	14
Debit	69	56	75	72	77	83	93	106
Financial services	19	21	21	22	28	29	29	27
Credit	29	31	32	34	44	45	45	47
Debit	10	10	11	12	16	16	16	20
Charges for the use of intellectual property n.i.e.	-18	-16	-1	-15	3	15	17	2
Credit	2	2	10	8	3	15	17	2
Debit	20	18	11	22	0	0	0	0
Telecommunications, computer, and information services	-14	2	25	-4	3	11	6	7
Credit	40	39	52	28	15	42	40	55
Debit	54	37	28	32	12	31	34	49
Other business services	-329	-295	-444	-463	-1,097	-725	-546	-717
Credit	199	180	195	184	148	161	169	177
Debit	528	475	639	647	1,245	887	715	894
Personal, cultural and recreational services	-7	-8	-3	-8	-8	-8	-7	-8
Credit	15	7	5	4	4	4	4	4
Debit	22	15	8	12	11	12	12	13
Government goods and services n.i.e.	220	248	210	113	106	182	175	137
Credit	244	266	227	146	139	221	217	203
Debit	23	23	18	32	33	39	42	66

Source: Statistics Department, Bank of Uganda.

Table 2.4b: The services account (flows). (US\$ million) – FY

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Services	-271	-369	-599	-1,313	-1,839	-1,109	-1,475
Credit	1,692	1,956	2,310	1,580	1,482	1,792	1,929
Debit	1,974	2,341	2,908	2,894	3,321	2,901	3,404
Manufacturing services on physical inputs owned by others	0	0	0	0	0	0	0
Credit	0	0	0	0	0	0	0
Debit	0	0	0	0	0	0	0
Maintenance and repair services n.i.e.	-1	0	0	0	0	0	0
Credit	0	0	0	0	0	0	0
Debit	1	0	0	0	0	0	0
Transport	-925	-1,152	-1,399	-1,209	-1,553	-1,483	-1,809
Credit	159	175	185	163	167	177	183
Debit	1,084	1,327	1,584	1,372	1,720	1,660	1,992
of which: Passenger	-109	-137	-169	-145	-157	-163	-185
Credit	15	15	16	15	14	15	16
Debit	123	151	185	160	171	178	201
of which: Freight	-867	-1,083	-1,302	-1,124	-1,457	-1,386	-1,690
Credit	83	88	93	84	86	92	95
Debit	950	1,171	1,395	1,208	1,543	1,477	1,785
of which: Other	51	67	71	58	61	64	66
Credit	52	67	71	58	61	64	66
Debit	1	0	0	0	0	0	0
Postal and courier services	-1	0	1	1	0	1	1
Credit	9	5	6	5	5	6	6
Debit	10	5	4	4	5	5	5
Travel	824	899	1,117	699	606	803	885
Credit	1,031	1,178	1,500	980	822	1,035	1,135
Debit	207	279	383	280	216	233	250
Business	140	289	279	63	147	211	232
Credit	208	451	497	207	259	332	362
Debit	68	162	218	144	112	121	130
Personal	683	610	838	636	459	592	653
Credit	822	727	1,003	772	563	703	773
Debit	139	118	165	136	104	112	120
Construction	9	-15	-2	-12	-39	-24	-32
Credit	35	34	120	75	78	83	85
Debit	26	48	122	87	117	107	117
Insurance and pension services	-44	-55	-74	-56	-76	-70	-85
Credit	19	7	3	12	12	13	13
Debit	63	62	77	68	88	83	98
Financial services	19	20	22	27	26	30	28
Credit	29	31	34	43	42	44	46
Debit	10	10	12	16	16	14	18
Charges for the use of intellectual property n.i.e.	-17	-9	-6	-8	9	15	10
Credit	2	1	16	4	9	15	10
Debit	18	10	21	12	0	0	0
Telecommunications, computer, and information services	-3	18	9	0	2	14	8
Credit	34	56	34	19	27	48	42
Debit	37	38	25	19	25	34	34
Other business services	-290	-323	-448	-833	-938	-559	-662
Credit	187	196	207	150	157	166	172
Debit	477	519	656	983	1,095	725	834
Personal, cultural and recreational services	-5	-4	-6	-6	-9	-8	-7
Credit	10	6	4	4	4	4	4
Debit	15	11	10	10	13	12	11
Government goods and services n.i.e.	161	252	189	86	132	174	188
Credit	353	272	207	132	164	207	238
Debit	37	36	18	47	32	33	51

Source: Statistics Department, Bank of Uganda.

Table 2.5: The International Investment Position (stocks), (US\$ million)

	2016	2017	2018	2019	2020	2021	2022	2023
International Investment Position, net	-13,360	-14,490	-17,213	-18,487	-19,551	-22,517	-24,930	-28,879
Assets	5,535	6,337	6,371	6,829	8,300	9,391	8,216	8,650
Direct investment abroad	172	173	173	173	174	174	174	175
Portfolio investment	648	868	1,033	1,311	1,534	1,796	2,010	2,173
Financial derivatives (other than reserves) and employee stock options	1	0	0	1	0	0	0	0
Other investment	1,718	1,683	1,995	2,158	2,742	3,088	2,468	2,569
Other equity	37	37	51	53	55	65	71	118
Currency and deposits	1,668	1,583	1,895	2,050	2,651	2,990	2,348	2,428
Central bank	454	385	477	552	786	944	471	498
Deposit-taking corporations, except central bank	673	561	726	768	1,044	1,163	1,017	918
General government	0	0	0	0	0	0	0	0
Other sectors	541	637	692	730	822	883	860	1,011
Loans	12	63	50	54	36	32	50	23
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0
Trade credit and advances	0	0	0	0	0	0	0	0
Other accounts receivable	0	0	0	0	0	0	0	0
Reserve assets	2,996	3,613	3,170	3,186	3,850	4,333	3,563	3,734
Monetary gold	0	0	0	0	0	0	0	0
Special drawing rights	63	66	63	61	63	545	517	205
Reserve position in the Fund	0	0	0	0	0	0	0	0
Other reserve assets	2,933	3,547	3,106	3,125	3,787	3,788	3,046	3,529
Currency and deposits	1,956	2,628	2,150	2,204	2,643	2,811	2,307	2,390
Securities	762	805	888	741	943	686	511	1,021
Other claims	215	114	68	180	201	291	228	117
Liabilities	18,895	20,827	23,584	25,316	27,851	31,908	33,146	37,530
Direct investment	10,273	11,532	13,315	14,084	13,358	15,032	16,631	19,622
Equity and investment fund shares	8,718	9,729	10,892	11,286	10,387	12,287	14,193	17,043
Debt instruments	1,555	1,802	2,424	2,798	2,971	2,745	2,438	2,580
Portfolio investment	977	250	298	342	488	1,122	828	930
Equity and investment fund shares	584	40	39	26	8	40	41	41
Debt securities	393	210	259	316	480	1,082	787	889
Financial derivatives (other than reserves) and employee stock options	2	2	0	1	2	8	1	0
Other investment	7,643	9,043	9,971	10,889	14,003	15,746	15,685	16,978
Other equity	32	36	38	48	49	58	94	105
Currency and deposits	170	149	175	170	184	253	236	242
Loans	6,987	8,389	9,291	10,223	13,317	14,504	14,419	15,690
Central bank	0	0	0	0	360	350	332	335
Deposit-taking corporations, except central bank	441	476	390	375	447	430	335	386
General government	5,541	6,908	7,729	8,716	11,368	12,596	12,708	13,968
Other sectors	1,005	1,005	1,172	1,132	1,142	1,128	1,043	1,001
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0
Trade credit and advances	80	83	86	68	63	64	105	104
Other accounts payable - other	140	140	140	140	140	140	140	140
Central bank	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0	0	0	0
General government	0	0	0	0	0	0	0	0
Other sectors	140	140	140	140	140	140	140	140
Special drawing rights (Net incurrence of liabilities)	233	246	241	239	249	726	691	696

Source: Statistics Department, Bank of Uganda.

Table 3.1: The Depository Corporations Survey (stocks) (Shs, billion)

As at end of	2020	2021	2022	2023											
	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Net Foreign Assets	16,644	16,932	13,242	13,973	13,794	13,710	13,539	13,766	15,742	15,516	15,914	15,708	15,458	14,808	14,652
Central Bank(net)	15,181	15,227	11,526	12,204	12,284	12,426	11,950	12,024	13,916	13,953	14,497	14,305	14,175	13,851	13,560
Of Which: Official Foreign Assets	14,051	15,359	13,240	13,541	13,546	13,710	13,396	13,466	14,943	14,299	14,779	14,611	14,774	14,536	14,122
Other Depository Corporations(net)	1,464	1,705	1,715	1,770	1,510	1,284	1,589	1,742	1,826	1,563	1,416	1,403	1,283	957	1,092
Net Domestic Assets (NDA)	15,109	16,429	22,613	21,314	21,798	22,467	22,846	23,060	22,508	22,259	22,246	22,396	23,362	24,618	25,026
Domestic Claims	26,139	28,471	37,386	36,801	36,638	37,718	38,451	38,768	39,015	38,599	38,663	39,010	40,139	41,434	42,076
Claims on Central Government(net)	7,767	8,563	14,706	14,193	14,025	14,598	15,114	15,535	15,881	15,239	15,155	14,919	16,077	17,043	17,132
Claims on Central Government	13,813	14,951	20,056	19,886	18,890	19,170	20,216	21,012	22,426	20,123	20,689	20,635	20,970	22,589	22,711
Less Liabilities to Central Government	6,046	6,388	5,350	5,693	4,865	4,571	5,103	5,478	6,545	4,885	5,534	5,717	4,893	5,546	5,580
Claims on Other Sectors	18,372	19,907	22,681	22,608	22,613	23,120	23,337	23,233	23,134	23,360	23,508	24,092	24,061	24,391	24,944
Other Financial Corporations	28	43	748	687	742	862	1,020	859	826	927	780	920	951	925	1,091
State and Local Government	1	0	1	1	1	0	0	0	0	0	0	0	0	0	0
Public Non Financial Corporations	70	79	76	76	79	80	76	75	85	87	95	97	96	95	96
Private Sector	18,273	19,785	21,855	21,844	21,792	22,177	22,241	22,298	22,223	22,345	22,632	23,075	23,014	23,371	23,757
Of which: Loans	18,249	19,765	21,803	21,794	21,756	22,100	22,174	22,237	22,174	22,299	22,587	23,020	22,946	23,293	23,690
Other Items(Net)	-11,030	-12,042	-14,774	-15,488	-14,841	-15,251	-15,605	-15,708	-16,507	-16,340	-16,416	-16,615	-16,777	-16,817	-17,049
Shares and Other Equity	10,598	11,270	13,187	13,243	13,458	13,802	13,892	14,235	13,925	14,035	14,357	14,673	15,087	15,556	15,758
Consolidation Adjustments	31	-157	-16	-132	-103	-175	-165	-6	-148	-183	-174	-107	-23	-90	-12
Other Items(net)	-463	-615	-1,571	-2,113	-1,280	-1,274	-1,548	-1,467	-2,433	-2,122	-1,886	-1,835	-1,668	-1,170	-1,280
Broad Money-M3	31,753	33,361	35,854	35,287	35,592	36,176	36,385	36,826	38,251	37,775	38,160	38,104	38,820	39,426	39,678
Foreign Currency Deposits	8,796	9,067	9,552	9,471	9,457	9,647	9,654	9,816	9,689	9,614	9,675	9,735	10,092	10,098	10,067
Broad Money-M2	22,957	24,294	26,302	25,815	26,135	26,529	26,731	27,010	28,561	28,161	28,485	28,369	28,728	29,328	29,611
Other Deposits-Local Currency	9,385	9,591	10,553	10,675	10,876	11,097	11,430	11,607	11,959	12,115	12,481	12,318	12,474	12,555	12,398
Narrow Money-M1	13,572	14,703	15,750	15,140	15,259	15,433	15,301	15,403	16,602	16,046	16,004	16,051	16,254	16,773	17,213
Transferable Deposits-Local Currency	8,136	8,910	9,384	8,963	9,268	9,452	9,443	9,478	10,338	9,715	9,555	9,776	9,837	10,031	10,167
Currency Outside Depository Corporations	5,436	5,793	6,366	6,178	5,992	5,981	5,858	5,925	6,264	6,330	6,449	6,275	6,417	6,741	7,045

Source: Statistics Department, Bank of Uganda.

Table 3.2: The Central Bank Survey (stocks) (Shs, billion)

As at end of	2020	2021	2022	2023											
	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Net Foreign Assets	15,181	15,227	11,526	12,204	12,284	12,426	11,950	12,024	13,916	13,953	14,497	14,305	14,175	13,851	13,560
Claims on Non Residents	17,350	19,083	15,330	16,015	16,085	16,377	15,814	15,947	17,742	16,767	17,754	17,193	17,077	16,899	16,572
Of Which: Official Reserve Assets	14,051	15,359	13,240	13,541	13,546	13,710	13,396	13,466	14,943	14,299	14,779	14,611	14,774	14,536	14,122
Less Liabilities to Non Residents	2,170	3,856	3,804	3,812	3,801	3,951	3,863	3,923	3,826	2,815	3,257	2,888	2,902	3,048	3,012
Of Which: Short Term Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Domestic Assets (NDA)	-5,308	-5,144	-513	-1,310	-1,784	-1,268	-1,372	-1,372	-2,862	-2,270	-2,917	-3,301	-2,765	-2,286	-1,402
Domestic Claims	-2,075	-1,694	2,411	1,416	1,136	1,749	2,780	3,480	2,861	1,701	1,231	1,340	1,856	2,682	3,355
Net Claims on Central Government	-2,169	-1,787	2,308	1,312	1,030	1,643	2,673	3,373	2,757	1,599	1,131	1,239	1,748	2,574	3,247
Claims on Central Government	2,787	3,449	6,062	5,892	4,765	5,169	6,701	7,726	8,298	5,392	5,577	5,821	5,528	7,045	7,291
Of which: Securities Other than Shares	497	1,456	1,057	1,152	1,118	1,020	1,690	2,047	2,549	1,072	1,084	1,023	1,253	1,467	1,281
Loans	2,291	1,993	5,006	4,741	3,647	4,149	5,011	5,679	5,749	4,320	4,493	4,797	4,275	5,579	6,010
Less Liabilities to Central Government	4,956	5,235	3,755	4,580	3,735	3,525	4,028	4,354	5,542	3,793	4,446	4,582	3,779	4,472	4,044
Of which: Deposits	4,956	5,235	3,755	4,580	3,735	3,525	4,028	4,354	5,542	3,793	4,446	4,582	3,779	4,472	4,044
Claims on Other Sectors	93	92	103	105	107	106	107	108	104	103	100	101	108	108	108
Other Financial Corporations	17	11	10	10	10	10	10	10	10	10	10	10	10	10	9
State and Local Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Public Non Financial Corporations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Private Sector 1/	76	81	93	94	96	96	97	97	95	93	90	91	98	99	98
Of which: Loans	76	81	90	92	92	92	93	93	89	87	90	91	92	93	92
Claims on Other Depository Corporations	1,012	622	673	1,243	674	852	390	366	352	383	489	470	484	361	461
Of which: Loans	1,012	622	673	1,243	674	852	390	366	352	383	489	470	484	361	461
Other Liabilities to ODCs	753	1,428	110	95	94	93	785	1,327	2,254	900	530	899	667	719	422
Of which: Repos	0	759	0	0	0	0	653	998	1,490	0	0	0	0	200	0
Other Items(Net) 2/	-3,491	-2,644	-3,487	-3,874	-3,501	-3,776	-3,756	-3,891	-3,821	-3,454	-4,107	-4,211	-4,438	-4,610	-4,795
Shares and Other Equity	3,612	3,090	3,815	3,803	3,922	4,182	4,151	4,294	3,973	3,918	4,362	4,518	4,779	5,126	5,145
Other Items(Net)	120	446	328	-71	422	405	395	403	152	464	255	306	340	517	350
Monetary Base Incl. foreign currency clearing balances	9,873	10,083	11,013	10,894	10,500	11,158	10,579	10,652	11,054	11,682	11,580	11,004	11,410	11,565	12,158
Monetary Base	9,003	8,951	10,472	10,213	9,778	10,269	9,944	9,955	10,210	11,001	10,924	10,368	10,807	10,977	11,516
Currency In Circulation	6,412	6,845	7,602	7,281	7,070	7,018	6,922	7,064	7,314	7,476	7,561	7,273	7,491	7,809	8,346
Liabilities to ODCs	2,592	2,105	2,870	2,932	2,708	3,251	3,022	2,891	2,896	3,524	3,364	3,095	3,316	3,168	3,169
Reserve Deposits	2,592	2,105	2,870	2,932	2,708	3,251	3,022	2,891	2,896	3,524	3,364	3,095	3,316	3,168	3,169
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency Clearing Balances	869	1,132	541	681	722	889	634	697	844	682	656	636	603	589	643

Source: Statistics Department, Bank of Uganda.

Note:

1. Includes staff loans and development finance loans to private sector.
2. Comprises other assets and other liabilities not classified elsewhere.

Table 3.3: Other Depository Corporations Survey (stocks) (Shs, billion)

As at end of	2020	2021	2022	2023											
	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Net Foreign Assets	1,464	1,705	1,715	1,770	1,510	1,284	1,589	1,742	1,826	1,563	1,416	1,403	1,283	957	1,092
Claims on Non Residents	3,972	4,294	4,131	4,114	4,029	3,703	4,095	4,127	4,040	3,852	3,664	3,840	3,726	3,522	3,660
Of Which: Foreign Currency	714	540	659	596	564	492	507	541	514	487	498	496	566	494	519
Deposits	3,095	3,582	3,118	3,199	3,037	2,915	3,245	3,192	3,112	3,018	2,821	3,064	2,868	2,814	2,955
Loans	133	113	184	211	229	210	248	235	242	220	234	113	119	102	89
Less Liabilities to Non Residents	2,508	2,589	2,416	2,344	2,519	2,419	2,506	2,384	2,213	2,289	2,248	2,437	2,443	2,565	2,569
Of Which: Deposits	673	898	875	831	821	843	870	862	782	830	835	778	773	842	915
Loans	1,633	1,526	1,246	1,281	1,412	1,345	1,415	1,249	1,184	1,241	1,234	1,415	1,427	1,532	1,459
Net Domestic Assets (NDA)	25,116	26,222	28,485	28,056	28,823	29,673	29,703	29,928	30,960	30,680	31,102	31,241	31,942	32,559	32,419
Domestic Claims	28,215	30,165	34,976	35,385	35,502	35,969	35,671	35,288	36,154	36,897	37,432	37,671	38,282	38,752	38,721
Net Claims on Central Government	9,936	10,350	12,398	12,882	12,996	12,955	12,441	12,162	13,124	13,640	14,024	13,680	14,329	14,470	13,885
Claims on Central Government	11,026	11,502	13,994	13,994	14,125	14,001	13,515	13,286	14,128	14,732	15,112	14,815	15,442	15,543	15,420
Less Liabilities to Central Government	1,090	1,152	1,596	1,113	1,130	1,046	1,075	1,124	1,003	1,092	1,089	1,135	1,113	1,074	1,535
Claims on Other Sectors	18,279	19,815	22,578	22,503	22,507	23,014	23,230	23,126	23,030	23,257	23,408	23,991	23,953	24,283	24,837
Other Financial Corporations	11	32	738	676	732	852	1,010	849	816	918	771	910	941	916	1,082
State and Local Government	1	0	1	1	1	0	0	0	0	0	0	0	0	0	0
Public Non Financial Corporations	70	79	76	76	79	80	76	75	85	87	95	97	96	95	96
Private Sector	18,197	19,704	21,762	21,750	21,695	22,081	22,144	22,201	22,128	22,252	22,542	22,984	22,915	23,272	23,659
Of which: Loans	18,173	19,683	21,713	21,702	21,664	22,008	22,081	22,144	22,085	22,212	22,497	22,929	22,853	23,200	23,597
Claims on the Central Bank	4,989	5,329	4,706	4,667	4,491	5,076	5,325	6,028	6,884	6,066	5,473	5,510	5,623	5,437	5,511
Currency	976	1,053	1,236	1,103	1,078	1,037	1,064	1,139	1,049	1,146	1,112	998	1,073	1,067	1,301
Reserve Deposits	3,607	3,203	3,457	3,564	3,413	4,039	3,569	3,654	3,672	4,104	3,921	3,717	3,974	3,759	3,897
Other Claims	407	1,074	13	0	0	0	692	1,236	2,163	817	440	795	576	610	314
Liabilities to the Central Bank	780	391	637	1,232	666	833	374	347	341	380	474	459	471	345	449
Other Items(Net)	-7,308	-8,881	-10,559	-10,765	-10,504	-10,539	-10,918	-11,042	-11,737	-11,903	-11,329	-11,481	-11,493	-11,285	-11,365
Shares and Other Equity	6,987	8,180	9,372	9,439	9,536	9,620	9,741	9,941	9,952	10,117	9,995	10,155	10,308	10,430	10,613
Other Items(Net)	-321	-701	-1,187	-1,326	-968	-919	-1,177	-1,101	-1,785	-1,786	-1,334	-1,326	-1,185	-855	-752
Deposits Liabilities to the Public	26,579	27,928	30,201	29,826	30,333	30,956	31,292	31,670	32,786	32,244	32,518	32,644	33,225	33,515	33,511
Deposits Included in Broad Money	26,317	27,568	29,488	29,109	29,600	30,196	30,527	30,901	31,986	31,444	31,711	31,829	32,402	32,684	32,633
Foreign Currency Deposits	8,796	9,067	9,552	9,471	9,457	9,647	9,654	9,816	9,689	9,614	9,675	9,735	10,092	10,098	10,067
Local Currency Deposits	17,521	18,501	19,936	19,638	20,143	20,549	20,873	21,085	22,297	21,830	22,037	22,094	22,311	22,586	22,566
Transferable Deposits	8,136	8,910	9,384	8,963	9,268	9,452	9,443	9,478	10,338	9,715	9,555	9,776	9,837	10,031	10,167
Other Deposits	9,385	9,591	10,553	10,675	10,876	11,097	11,430	11,607	11,959	12,115	12,481	12,318	12,474	12,555	12,398
Deposits Excluded from Broad Money	262	360	712	716	733	761	765	769	800	800	807	815	823	831	878

Source: Statistics Department, Bank of Uganda.

Table 3.4: Other Financial Corporations Survey (stocks) (Shs, billion)

As at end of	2020				2021				2022				2023			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Net Foreign Assets	4,916	5,051	5,186	5,173	5,274	5,588	6,302	6,139	6,926	7,127	7,155	6,751	6,845	6,122	6,066	6,028
Claims on Nonresidents	5,294	5,404	5,549	5,534	5,573	5,899	6,634	6,490	7,348	7,477	7,636	7,196	7,278	6,671	6,501	6,441
Liabilities to Nonresidents	378	352	363	362	298	312	333	351	422	350	481	446	433	549	435	412
Net Claims on Central Government	8,300	8,790	9,156	9,991	10,451	11,014	10,708	11,321	10,978	11,274	12,031	12,652	13,319	13,925	14,358	14,785
Claims on Central Government	8,313	8,802	9,166	10,007	10,463	11,031	10,723	11,337	10,988	11,284	12,041	12,662	13,328	13,934	14,367	14,793
Liabilities to Central Government	14	12	11	16	12	16	16	16	10	10	10	10	9	9	9	9
Claims on Other Sectors	1,658	1,806	1,840	1,850	2,045	2,051	2,102	2,571	2,639	2,703	2,964	2,997	3,090	3,106	3,148	3,640
Claims on State and Local Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims on Public Nonfinancial Corporations	224	242	259	258	254	254	260	288	265	239	292	295	295	271	289	289
Claims on Private Sector o/w loans	1,434	1,564	1,581	1,591	1,791	1,797	1,842	2,283	2,374	2,465	2,672	2,702	2,795	2,835	2,859	3,350
o/w loans	803	807	848	965	1,094	1,137	1,260	1,385	1,457	1,569	1,735	1,874	1,963	1,993	2,096	2,185
Claims on Depository Corporations	1,239	1,263	1,776	1,679	1,675	1,760	1,804	1,658	1,937	1,645	1,547	1,594	1,591	1,738	2,013	1,822
Liabilities to Depository Corporations	105	93	97	104	103	105	105	104	111	114	125	118	152	191	164	151
Liabilities to Other Sectors	15,235	15,823	16,449	17,094	17,648	18,385	19,030	19,969	20,438	20,866	21,541	22,143	22,864	22,632	23,938	24,528
o/w Insurance Technical Reserves	15,180	15,767	16,391	17,015	17,567	18,316	18,952	19,897	20,373	20,810	21,489	22,092	22,817	22,592	23,889	24,471
Shares and Other Equity	2,016	2,137	2,632	2,634	2,980	3,366	3,148	3,101	3,533	3,477	3,769	3,771	3,591	4,210	3,461	3,711
Other Items (Net)	1,243	1,142	1,221	1,140	1,286	1,442	1,368	1,485	1,602	1,708	1,739	2,039	1,761	2,142	1,978	2,115
o/w Fixed Assets	1,325	1,322	1,426	1,473	1,532	1,660	1,611	1,710	1,758	1,767	1,781	1,819	1,591	1,646	1,745	1,806

Source: Statistics Department, Bank of Uganda.

Table 3.5a: Commercial bank assets (stocks) (Shs, billion)

As at end of	2019	2020	2021	2022	2023											
	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Currency and Deposits	7,175.9	9,214.2	9,263.7	10,052.4	9,906.8	9,499.3	9,995.3	10,281.1	10,262.8	10,052.8	10,619.5	9,990.4	10,187.9	10,419.6	10,067.7	10,629.7
Currency	1,318.6	1,623.4	1,553.4	1,847.6	1,651.8	1,591.2	1,476.9	1,520.9	1,629.3	1,506.0	1,578.4	1,554.4	1,442.7	1,586.0	1,509.7	1,767.8
Transferable Deposits	5,857.4	7,590.8	7,710.3	8,204.8	8,254.9	7,908.1	8,518.3	8,760.2	8,633.5	8,546.8	9,041.2	8,436.0	8,745.2	8,833.7	8,557.9	8,862.0
Other Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than shares	8,468.4	10,505.5	11,138.0	13,436.9	13,418.8	13,557.4	13,417.2	12,968.4	12,942.0	14,285.7	15,030.0	15,025.6	15,090.6	15,468.4	15,383.9	15,225.6
Depository Corporations	1,249.7	406.4	315.2	12.5	0.0	0.0	0.0	39.5	236.6	673.4	816.6	440.3	795.5	576.3	410.2	313.8
Other Financial Corporations	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Central Government	7,218.5	10,098.9	10,822.7	13,424.4	13,418.8	13,557.4	13,417.2	12,929.0	12,705.4	13,612.3	14,213.4	14,585.4	14,295.1	14,892.1	14,973.7	14,911.8
Loans	15,836.9	17,005.2	19,242.1	20,160.4	20,203.3	20,168.6	20,498.0	21,206.9	21,599.8	21,911.9	20,573.0	20,930.5	21,096.9	21,003.8	21,985.9	21,801.1
Central Bank	495.9	0.0	758.7	0.0	0.0	0.0	0.0	652.5	999.2	1,489.5	0.0	0.0	0.0	0.0	200.0	0.0
Other Depository Corporations	72.7	71.8	123.5	86.1	121.2	114.4	105.6	105.4	101.7	109.7	136.5	175.7	141.3	102.6	559.7	366.2
Other Financial Corporations	49.9	5.4	24.0	60.4	53.0	57.4	106.8	56.8	68.9	67.6	81.1	90.4	93.3	88.3	87.7	93.7
Central Government	28.6	687.6	504.6	448.9	454.4	451.7	472.0	475.9	470.4	402.6	404.8	412.6	409.8	440.1	458.4	394.7
State and local government	2.0	1.1	0.4	0.9	0.9	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Public Nonfinancial Corporations	116.2	62.4	78.3	76.1	76.1	78.8	80.3	75.5	75.1	84.9	87.2	95.1	96.8	96.3	94.9	95.6
Other Nonfinancial Corporations	9,746.4	10,536.4	11,108.6	12,060.1	11,957.1	11,866.3	12,079.8	12,052.4	12,063.2	11,894.2	11,957.3	12,149.0	12,361.2	12,207.9	12,440.4	12,661.4
Other Resident Sectors	5,127.6	5,507.9	6,530.8	7,243.5	7,329.8	7,369.8	7,443.2	7,539.9	7,585.8	7,621.2	7,685.9	7,773.7	7,880.9	7,949.8	8,042.5	8,100.6
Non-residents	197.6	132.6	113.2	184.4	210.9	229.4	209.9	248.0	235.3	241.9	220.0	233.8	113.4	118.6	101.9	88.5
Shares and Other Equity	11.6	10.3	8.5	7.1	7.1	7.4	7.4	7.4	7.4	8.1	8.1	8.1	8.1	8.2	7.1	6.7
Other Depository Corporations	7.5	7.5	5.9	5.0	5.0	5.0	5.0	5.0	5.0	5.7	5.7	5.7	5.7	5.7	4.4	3.9
Other Financial Corporations	3.7	2.4	2.2	1.8	1.8	2.1	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.3	2.4	2.5
Public Nonfinancial Corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other Nonfinancial Corporations	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-residents	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Insurance Technical Reserves	0.0	0.0	0.0	1.4	3.2	3.0	2.3	1.9	2.9	2.4	2.2	3.4	3.3	2.7	2.2	1.7
Financial Derivatives	98.2	222.3	208.2	254.4	187.4	252.1	177.3	175.1	231.5	253.9	208.9	189.0	251.4	343.2	328.3	183.4
Other Accounts Receivable	1,054.0	1,257.0	1,625.8	1,364.3	1,324.6	1,626.2	1,511.4	1,518.1	1,426.0	1,496.0	1,467.4	1,462.9	1,446.0	1,612.0	1,461.5	1,521.2
Non-Financial Assets	2,439.0	2,564.0	2,794.6	2,976.0	2,986.2	2,981.5	3,000.1	3,012.9	3,048.7	3,097.6	3,111.6	3,134.3	3,155.9	3,174.6	3,217.0	3,222.1
Fixed Assets	2,439.0	2,564.0	2,794.6	2,976.0	2,986.2	2,981.5	3,000.1	3,012.9	3,048.7	3,097.6	3,111.6	3,134.3	3,155.9	3,174.6	3,217.0	3,222.1
TOTAL ASSETS	35,084.1	40,778.6	44,281.0	48,253.0	48,037.5	48,095.4	48,608.8	49,171.8	49,521.2	51,108.3	51,020.7	50,744.3	51,240.0	52,032.5	52,453.5	52,591.5

Source: Statistics Department, Bank of Uganda.

Table 3.5b: Commercial bank liabilities (stocks) (Shs, billion)

As at end of	2019	2020	2021	2022	2023											
	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Deposits	23,617.5	27,395.1	29,150.2	32,087.6	31,311.9	31,624.7	32,128.6	32,706.9	33,065.7	34,444.7	34,090.5	34,027.4	33,856.8	34,176.4	34,405.0	34,833.9
Other Depository Corporations	358.1	566.1	452.8	903.6	1,019.5	826.9	812.7	993.1	959.7	1,509.9	1,555.5	1,221.1	991.9	758.6	666.9	599.6
Other Financial Corporations	1,068.3	1,530.4	1,706.2	2,742.4	2,513.3	2,509.7	2,757.3	2,980.0	2,829.0	3,055.1	3,191.9	3,354.9	3,544.2	3,523.2	3,523.2	3,633.7
Central Government	1,175.8	1,090.0	1,152.1	1,541.4	1,070.4	1,068.7	999.8	1,032.3	1,072.6	943.8	1,038.1	1,031.2	1,071.3	1,045.0	1,007.3	1,479.6
State and local government	172.6	98.0	95.2	94.2	99.6	105.9	95.5	92.5	97.8	114.1	141.2	76.4	66.7	77.7	77.7	63.2
Public Nonfinancial Corporations	512.4	656.8	667.8	995.0	1,160.4	1,237.8	1,167.0	1,242.7	1,237.8	1,169.5	1,220.3	1,243.1	1,230.1	1,287.4	1,329.1	1,292.5
Other Nonfinancial Corporations	9,558.3	10,943.2	12,249.4	11,818.2	11,519.4	12,144.0	12,260.2	12,486.7	12,950.1	13,214.0	12,693.0	12,649.2	12,669.7	12,958.8	13,130.9	12,927.8
Other Resident Sectors	10,147.2	11,837.5	11,928.2	13,118.4	13,098.9	12,911.8	13,194.5	13,010.5	13,057.9	13,657.4	13,420.9	13,617.6	13,505.3	13,753.6	13,828.9	13,922.9
Non-residents	624.8	673.2	898.4	874.3	830.4	820.0	841.6	869.2	860.7	780.9	829.7	833.8	777.7	772.6	841.0	914.6
Securities other than Shares	0.0	0.0	0.0	152.0	149.1	150.6	159.4	142.1	143.9	112.3	109.9	112.9	115.1	115.1	116.0	115.8
Other Depository Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Financial Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Nonfinancial Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Resident Sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-residents	0.0	0.0	0.0	152.0	149.1	150.6	159.4	142.1	143.9	112.3	109.9	112.9	115.1	115.1	116.0	115.8
Loans	2,143.2	2,875.8	2,609.6	2,622.8	3,092.5	2,566.7	2,640.3	2,445.7	2,232.0	2,168.6	2,327.5	2,469.4	2,748.8	2,782.4	3,149.9	2,844.0
Central Bank	325.6	769.6	391.1	637.3	1,231.5	665.7	833.1	374.4	346.6	341.0	380.3	474.3	459.1	470.6	344.6	449.1
Other Depository Corporations	469.6	546.6	657.5	690.9	530.8	440.4	388.6	584.3	567.3	556.5	616.7	678.3	798.8	842.3	1,238.5	901.9
Other Financial Corporations	59.0	46.4	113.0	137.9	136.4	136.1	153.0	149.0	147.7	162.6	161.9	156.3	151.2	147.0	148.2	145.1
Other Resident Sectors	34.6	28.4	20.4	21.8	22.0	22.1	23.2	23.3	23.0	22.2	22.4	22.6	36.6	36.8	37.4	37.8
Non-residents	1,254.4	1,484.9	1,427.6	1,134.9	1,171.8	1,302.4	1,242.4	1,314.7	1,147.4	1,086.3	1,146.2	1,137.8	1,303.1	1,285.7	1,381.2	1,310.1
Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0
Financial Derivatives	137.2	253.5	245.6	259.3	190.5	250.1	163.1	172.6	229.0	281.3	258.7	185.7	243.6	332.6	304.4	184.1
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Depository Corporations	9.7	36.9	62.5	37.8	33.7	21.7	18.9	17.6	20.4	34.3	34.1	22.2	15.7	104.8	137.0	21.1
Other Financial Corporations	0.1	0.1	0.3	0.8	0.7	0.6	0.6	0.9	0.9	0.7	0.7	1.1	1.2	1.4	2.3	4.8
Central Government	0.0	0.0	0.0	54.0	42.1	60.9	46.1	42.4	51.1	59.3	53.1	57.0	63.2	68.2	66.2	55.7
Public Nonfinancial Corporations	0.9	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Nonfinancial Corporations	13.7	13.1	21.9	18.9	25.1	24.8	20.8	28.8	24.6	47.8	60.1	36.1	32.4	28.2	23.7	23.4
Other Resident Sectors	2.2	7.7	1.0	11.0	11.7	12.3	10.2	9.8	7.7	9.9	8.6	8.6	7.9	7.4	5.6	6.2
Non-residents	110.6	195.8	159.8	136.6	77.2	129.9	66.6	73.0	124.4	129.4	102.1	60.8	123.2	122.7	69.6	72.9
Other Accounts Payable	3,897.1	4,350.7	5,201.2	4,988.6	5,083.2	5,195.6	5,152.2	5,216.6	5,161.7	5,450.4	5,403.9	5,256.5	5,457.1	5,651.2	5,381.8	5,443.6
Shares and Other Equity	5,289.0	5,903.4	7,074.4	8,142.7	8,210.1	8,307.6	8,365.1	8,487.7	8,688.9	8,651.0	8,830.3	8,692.5	8,818.6	8,974.6	9,096.3	9,170.1
TOTAL LIABILITIES	35,084.1	40,778.6	44,281.0	48,253.0	48,037.5	48,095.4	48,608.8	49,171.8	49,521.2	51,108.3	51,020.7	50,744.3	51,240.0	52,032.5	52,453.5	52,591.5

Source: Statistics Department, Bank of Uganda.

Table 3.6: The components of broad money (stocks) – M3 (Shs, billions)

End of		Currency	Private	Private Time		Private	M3	
		Outside	Demand	& Savings		Foreign		
		Depository	Deposits	M1	Deposits	Exchange		
		Corporations		(3) = (1) + (2)	(4)	Accounts	(7) = (5) + (6)	
		(1)	(2)		(5) = (3) + (4)	(6)		
2017		3,816	5,320	9,136	6,415	15,551	6,064	21,615
2018		4,225	5,615	9,840	6,796	16,636	6,758	23,395
2019		4,689	6,758	11,446	7,916	19,362	7,756	27,118
2020		5,436	8,136	13,572	9,385	22,957	8,796	31,753
2021	Jan	5,368	7,914	13,282	9,501	22,783	9,057	31,839
	Feb	5,282	7,970	13,251	9,615	22,866	9,046	31,912
	Mar	5,110	7,964	13,073	9,754	22,827	8,923	31,750
	Apr	4,941	7,709	12,650	9,736	22,386	9,085	31,472
	May	5,077	7,778	12,854	9,724	22,579	8,972	31,551
	Jun	5,237	8,525	13,762	9,916	23,678	8,941	32,619
	Jul	5,408	8,682	14,090	9,942	24,032	8,803	32,835
	Aug	5,381	8,757	14,139	10,011	24,150	8,928	33,078
	Sep	5,300	8,455	13,755	9,953	23,708	8,864	32,571
	Oct	5,335	8,652	13,988	9,823	23,811	8,870	32,680
	Nov	5,554	8,950	14,504	9,947	24,451	9,090	33,541
	Dec	5,793	8,910	14,703	9,591	24,294	9,067	33,361
2022	Jan	5,417	9,512	14,929	9,485	24,414	9,018	33,433
	Feb	5,318	9,267	14,585	9,736	24,321	9,301	33,622
	Mar	5,177	9,159	14,336	9,767	24,104	9,304	33,408
	Apr	5,183	9,408	14,592	9,569	24,161	9,091	33,252
	May	5,280	9,518	14,798	10,184	24,983	9,643	34,626
	Jun	5,718	10,176	15,894	10,439	26,333	9,538	35,870
	Jul	5,810	9,445	15,255	10,352	25,607	9,879	35,486
	Aug	5,783	9,539	15,323	10,419	25,742	9,784	35,526
	Sep	5,721	9,628	15,349	10,187	25,537	9,701	35,237
	Oct	5,756	8,933	14,689	10,559	25,247	9,332	34,579
	Nov	6,076	8,664	14,740	11,010	25,750	9,284	35,035
	Dec	6,366	9,384	15,750	10,553	26,302	9,552	35,854
2023	Jan	6,178	8,963	15,140	10,675	25,815	9,471	35,287
	Feb	5,992	9,268	15,259	10,876	26,135	9,457	35,592
	Mar	5,981	9,452	15,433	11,097	26,529	9,647	36,176
	Apr	5,858	9,443	15,301	11,430	26,731	9,654	36,385
	May	5,925	9,478	15,403	11,607	27,010	9,816	36,826
	Jun	6,264	10,338	16,602	11,959	28,561	9,689	38,251
	Jul	6,330	9,715	16,046	12,115	28,161	9,614	37,775
	Aug	6,449	9,555	16,004	12,481	28,485	9,675	38,160
	Sep	6,275	9,776	16,051	12,318	28,369	9,735	38,104
	Oct	6,417	9,837	16,254	12,474	28,728	10,092	38,820
	Nov	6,741	10,031	16,773	12,555	29,328	10,098	39,426
	Dec	7,045	10,167	17,213	12,398	29,611	10,067	39,678

Source: Statistics Department, Bank of Uganda.

Notes:

1. M1 = Currency in circulation plus private sector demand deposits at commercial banks, credit institutions, micro deposit-taking institutions and SACCOs.
2. M2 = M1 plus private sector savings and time deposits at commercial banks, credit institutions, micro deposit-taking institutions and SACCOs.
3. M3 = M2 plus private sector foreign currency deposits at commercial banks and credit institutions.

Table 3.7: Selected financial soundness indicators for commercial banks (%).

Period	2020				2021				2022				2023			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Capital Adequacy (%)																
Regulatory capital to risk-weighted assets	21.9	22.7	22.5	22.2	23.8	23.5	24.1	23.7	25.6	22.8	22.9	23.9	25.5	26.1	25.4	25.3
Regulatory tier 1 capital to risk-weighted assets	20.3	21.1	20.9	20.6	22.2	22.1	22.6	22.2	24.2	21.4	21.4	22.4	24.2	24.8	24.1	24.0
NPLs less specific provisions to capital	9.8	11.2	8.9	9.2	8.3	7.4	8.5	8.8	8.9	8.7	8.5	7.6	8.2	8.0	7.9	6.8
Insider loans to total capital	2.4	2.2	2.1	2.2	2.0	2.4	2.3	2.3	2.2	2.6	1.8	1.8	1.7	1.8	1.8	2.1
Total capital to total assets	17.2	16.9	16.9	16.3	17.1	17.4	18.1	18.0	18.3	17.2	17.6	18.4	18.7	18.5	18.7	18.8
Leverage ratio	11.8	11.6	11.3	10.9	12.0	11.5	11.6	12.1	12.9	11.7	11.8	12.1	13.2	12.7	12.5	12.4
Asset quality (%)																
NPLs to total gross loans	5.4	6.0	5.1	5.3	5.4	4.8	5.4	5.3	5.8	5.3	5.2	5.3	5.8	5.7	5.3	4.6
NPLs to total deposits	3.3	3.7	3.1	3.2	3.3	2.9	3.3	3.3	3.5	3.2	3.2	3.3	3.5	3.2	3.2	2.8
Specific provisions to NPLs	37.8	39.1	43.5	45.0	47.3	47.3	46.5	42.7	42.3	43.4	44.8	50.1	47.0	46.2	45.6	45.2
Earning assets to total assets	68.2	67.4	69.8	69.1	69.1	69.7	71.5	68.7	71.0	69.0	68.9	72.6	72.8	70.8	74.3	73.7
Large exposures to gross loans	40.6	42.0	42.6	42.5	42.0	40.4	40.1	36.8	35.0	38.8	35.9	35.2	32.1	32.6	34.8	36.7
Large exposures to total capital	101.7	107.5	107.3	110.7	105.2	97.0	93.5	86.8	80.6	93.7	87.8	80.7	72.8	70.9	77.6	80.9
Earnings & profitability (%)																
Return on assets	2.8	2.6	2.6	2.4	2.5	2.7	2.6	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.1	3.2
Return on equity	15.9	15.2	15.1	14.2	14.7	15.5	14.9	15.6	15.4	15.5	15.6	15.1	15.9	16.8	17.3	17.1
Net interest margin	11.2	10.9	10.4	10.2	10.4	10.2	10.1	10.4	10.3	10.2	10.4	10.6	10.8	11.1	11.2	10.8
Yield on advances	16.0	15.5	15.2	14.5	14.6	14.2	14.4	14.2	14.3	14.4	14.4	14.9	15.6	16.1	16.0	16.1
Cost of deposits	2.6	2.5	2.5	2.4	2.4	2.4	2.4	2.3	2.2	2.1	2.2	2.3	2.5	2.6	2.9	3.0
Cost to income	73.2	74.3	74.3	75.1	73.5	71.7	72.6	71.8	72.2	72.1	71.6	72.6	72.4	72.3	72.2	71.8
Overhead to income	51.6	51.0	50.8	50.9	49.5	49.1	48.7	47.6	47.9	48.1	48.2	48.0	47.5	46.6	46.6	47.1
Liquidity (%)																
Short term gap	-21.7	-22.2	-22.2	-25.6	-24.4	-23.1	-24.5	-25.1	-27.4	-27.0	-26.6	-22.8	-21.5	-18.5	-21.3	-20.2
Liquid assets to total deposits	48.8	49.1	48.8	50.7	47.6	51.5	49.2	48.0	49.6	46.5	38.5	43.2	45.3	49.4	44.4	44.9
Liquid assets to total assets	34.3	34.9	34.3	35.4	33.3	35.9	34.1	33.0	34.5	32.4	26.8	29.8	31.6	35.0	30.8	30.7
Interbank borrowings to total deposits	2.7	1.9	2.5	2.1	2.9	2.6	1.9	2.6	2.4	2.4	1.9	2.4	1.6	2.0	2.7	3.0
Bank-funded advances to total deposits	57.9	57.2	55.7	56.2	56.6	55.8	56.6	57.8	56.5	56.2	58.8	57.9	57.2	54.6	57.9	58.6
Market Sensitivity (%)																
Forex exposure to regulatory tier 1 capital	-6.5	-6.9	-7.5	-6.0	5.5	-6.6	-7.6	5.8	-5.0	-8.3	-5.9	-5.4	-2.2	-1.4	-1.7	-1.7
Forex loans to forex deposits	56.6	62.7	62.2	62.1	62.3	59.2	59.8	60.4	58.1	62.3	59.5	55.7	57.7	55.3	56.6	56.0
Forex assets to forex liabilities	93.8	98.1	95.7	99.5	94.3	93.5	86.4	98.9	92.6	95.3	94.3	92.8	92.2	92.7	87.2	86.2

Source: Financial Stability Department, Bank of Uganda.

Table 3.8: Outstanding stock of loans by economic sector from commercial banks (Shs, billion).

Period	2021		2022				2023			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Agriculture	2,150.9	2,214.7	2,139.3	2,143.4	2,070.6	2,092.0	2,088.4	2,152.6	2,334.7	
Production	833.7	843.4	961.7	955.1	951.7	937.4	979.6	988.2	1,015.5	
Farming (Crops, Livestock and Poultry)	802.8	812.7	923.4	922.9	922.1	895.1	935.5	946.3	971.8	
Fishing	17.9	18.5	15.1	15.8	14.1	13.0	9.7	8.1	8.2	
Forestry	2.3	2.4	3.3	7.8	8.5	9.6	19.4	23.4	28.5	
Other	10.7	9.7	19.9	8.5	7.0	19.7	14.9	10.4	7.0	
Processing & Marketing	1,317.2	1,371.3	1,177.6	1,188.4	1,118.9	1,154.6	1,108.8	1,164.4	1,319.2	
O/w Marketing	320.5	329.4	319.3	311.4	298.2	293.4	312.3	314.6	317.7	
Mining and Quarrying	47.1	57.5	54.8	42.5	57.3	57.7	73.0	73.8	64.8	
Crude Petroleum & Natural Gas	10.6	6.9	7.6	4.4	5.8	5.6	5.5	4.7	3.0	
Other Mining & Quarrying	36.5	50.7	47.2	38.1	51.5	52.0	67.5	69.1	61.8	
Manufacturing	2,378.8	2,315.5	2,590.2	2,526.3	2,854.6	2,835.6	2,693.5	2,877.5	2,904.3	
Food, Beverages and Tobacco	873.8	820.5	941.1	845.2	984.7	1,038.7	995.8	1,108.8	1,109.1	
Textiles, Apparel and Leather	105.6	95.3	93.5	111.3	122.6	143.3	131.2	140.5	145.9	
Wood, Wood Products & Furniture	99.6	99.9	122.8	125.6	123.7	119.4	135.4	135.2	128.1	
Paper, Paper Products, Printing & Publishing	244.4	195.3	218.5	228.9	264.2	245.1	227.0	229.5	234.0	
Chemicals, Pharmaceuticals, Plastic and Rubber Products	242.7	252.9	250.8	276.2	293.1	261.7	245.8	259.6	254.9	
Basic and Fabricated Non-Metal and Metal Products	224.8	248.6	303.2	314.4	332.9	361.3	336.7	362.0	373.7	
Building & Construction Materials.	242.6	226.9	225.6	201.9	267.3	205.6	192.3	163.0	143.9	
Other Manufacturing Industries	345.3	375.9	434.8	422.9	466.0	460.6	429.3	478.8	514.8	
Trade	2,932.7	2,977.8	3,132.1	3,273.4	3,218.5	3,344.4	3,377.4	3,409.2	3,414.7	
Wholesale Trade	1,054.5	1,084.4	1,115.2	1,233.3	1,171.8	1,257.9	1,306.4	1,321.1	1,338.2	
Retail	1,260.7	1,220.7	1,332.7	1,381.6	1,380.6	1,352.1	1,349.9	1,331.4	1,347.0	
Restaurants and Hotels	285.7	308.9	317.3	278.9	293.6	289.5	322.9	336.9	331.0	
Exports	52.7	56.1	45.6	55.7	56.7	65.7	55.0	57.2	46.0	
Imports	278.6	306.4	320.1	319.7	311.9	379.0	339.2	355.6	341.4	
Re-Exports	0.4	1.4	1.2	4.3	3.8	0.2	3.9	7.0	11.2	
Transport and Communication	1,047.3	1,006.8	1,074.7	1,089.3	1,109.6	1,217.3	1,197.0	1,144.0	1,230.5	
Land (Road & Rail) Transport	305.4	284.5	302.5	306.5	291.3	280.7	319.7	285.9	285.1	
Water Transport	0.3	0.3	0.4	0.6	8.9	15.0	10.4	7.4	14.7	
Air Transport	4.3	4.3	7.4	6.2	5.6	5.4	5.0	5.0	8.8	
Travel Agencies	18.5	23.8	20.4	17.3	16.5	19.7	22.6	17.5	16.6	
Postal & Courier Services	3.1	1.7	2.0	4.6	10.7	9.0	16.1	9.5	12.9	
Telecommunications	715.8	692.1	741.9	754.0	776.6	887.5	823.3	818.6	892.4	
Electricity and Water	319.7	296.5	299.3	278.3	320.5	200.5	161.7	207.3	210.6	
Electricity, Lighting & Power	253.2	235.2	239.4	230.8	275.2	156.5	119.7	167.2	172.6	
Water, Water Works & Supply	66.5	61.4	60.0	47.5	45.3	44.0	42.0	40.1	38.0	
Building, Mortgage, Construction and Real Estate	3,916.2	3,872.9	4,106.1	4,000.2	4,028.0	4,011.7	4,027.6	4,233.5	4,296.4	
Mortgage	1,550.9	1,557.1	1,607.3	1,675.1	1,746.9	1,789.8	1,790.5	1,866.8	1,887.6	
Residential Mortgages	811.6	834.7	878.3	910.5	918.9	894.1	891.1	902.5	911.0	
Commercial Mortgages	739.3	722.4	728.9	764.6	828.1	895.7	899.4	964.3	976.6	
Land Purchase	121.8	124.5	121.8	105.6	102.8	107.2	116.7	131.4	135.2	
Road Construction and Maintenance	63.3	55.5	86.6	102.5	118.5	81.9	48.6	46.2	44.2	
General Construction Contractors	799.1	792.4	826.0	729.4	623.8	640.0	622.5	673.1	669.3	
Specialised Contractors	97.7	105.6	181.8	189.7	192.2	189.0	197.0	200.9	183.4	
Property Developers, Estate Agents and Letting Agents	1,283.4	1,237.8	1,282.7	1,197.9	1,243.8	1,203.8	1,252.3	1,314.9	1,376.7	
Business Services	715.7	775.7	821.9	904.1	972.2	885.0	863.9	947.8	929.9	
Working Capital	393.6	384.4	411.3	488.8	593.4	502.3	479.9	529.7	543.3	
Other	322.1	391.3	410.6	415.3	378.8	382.7	384.0	418.1	386.6	
Community, Social & Other Services	1,160.8	1,172.6	1,163.7	668.2	679.3	647.0	638.7	628.4	658.9	
Education Services	465.9	480.9	473.4	476.3	481.0	454.9	440.1	433.6	457.5	
Health Services	110.6	105.9	114.7	108.8	125.0	117.9	125.6	128.6	134.4	
Membership Organisations, Community Development	555.6	557.0	546.3	60.0	49.7	57.2	55.7	48.9	48.7	
Recreational, Cultural and Sporting Services	28.4	28.6	29.1	22.3	23.4	17.0	17.2	17.3	18.3	
International Organisations	0.3	0.3	0.3	0.8	0.3	0.0	0.0	0.0	0.0	
Personal Loans and Household Loans	3,496.7	3,677.3	3,696.0	3,946.2	4,080.8	4,326.7	4,497.6	4,692.6	4,829.4	
Purchase of Durable Goods	2,000.9	2,131.5	2,153.0	2,265.6	2,349.2	2,480.3	2,612.4	2,693.7	2,794.5	
o/w Auto (car) loans	22.6	23.6	21.6	17.2	24.1	24.8	29.9	27.7	32.0	
Non durable goods and services	1,495.9	1,545.8	1,542.9	1,680.6	1,731.5	1,846.4	1,885.3	1,998.8	2,035.0	
Other Services	86.0	45.9	52.2	39.8	30.2	26.0	20.6	24.1	25.2	
TOTAL	18,251.9	18,413.3	19,130.4	18,911.7	19,421.6	19,643.8	19,639.5	20,390.7	20,899.4	

Source: Statistics Department, Bank of Uganda.

Table 3.9a: Local currency denominated deposit liabilities of commercial banks (Shs, billion).

Period	2021		2022				2023			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
SHILLING DEPOSITS	18,538.7	14,106.8	20,794.2	20,374.0	20,938.6	21,324.6	23,664.5	22,856.0	22,958.6	
1. Demand deposits	9,494.4	10,053.4	10,995.9	10,621.4	10,512.9	10,399.1	11,454.6	10,695.2	11,049.0	
Central Govt - Budgetary Accounts	8.2	12.8	14.7	7.1	70.3	33.6	22.6	64.9	45.5	
Central Govt - Project Accounts	4.1	8.9	11.9	7.4	5.4	9.6	12.6	6.6	17.4	
Central Govt - Autonomous Agencies	367.9	388.7	481.2	468.8	579.6	531.1	432.6	390.2	367.4	
Local Government	87.9	129.3	92.7	61.0	61.2	56.4	62.6	53.3	59.2	
Non-Financial Public Enterprises	522.2	487.9	602.4	519.5	490.4	545.0	515.8	582.9	602.3	
Commercial Banks	18.3	13.1	14.0	11.6	93.0	11.2	18.3	19.8	19.3	
Credit Institutions	8.0	16.9	21.8	39.3	9.9	17.1	22.7	9.5	8.9	
Micro-Finance Deposit Taking Institutions	18.2	29.4	22.1	22.3	25.2	20.2	25.9	23.1	22.3	
Savings and Credit Cooperative Societies	-	-	-	64.1	130.4	132.4	332.4	183.0	78.7	
Other Financial Institutions	389.0	404.5	402.9	1,247.4	1,648.6	1,322.7	1,630.7	1,578.4	1,811.0	
o/w NSSF	42.6	59.7	21.3	4.4	6.2	14.4	54.4	92.5	12.7	
o/w E-Money Trust Accounts	-	-	-	956.2	1,095.3	798.7	1,147.3	1,132.8	1,331.8	
Private Enterprises	5,885.8	6,068.3	6,856.9	5,803.2	5,068.7	5,398.8	5,884.8	5,246.7	5,475.9	
Other Residents	2,028.7	2,072.5	2,224.5	2,025.5	2,146.5	2,161.9	2,284.0	2,351.7	2,259.0	
Non-Resident Banks	93.8	349.8	194.9	286.5	127.7	95.3	146.9	117.0	143.1	
Other Non-Residents	62.3	71.2	55.9	57.6	56.1	63.8	62.8	68.0	139.1	
2. Savings deposits	4,948.8	5,080.6	5,657.6	5,526.8	6,071.5	5,990.2	6,913.3	6,420.2	6,544.8	
Central Govt - Budgetary Accounts	6.6	2.9	0.4	0.4	1.2	2.6	0.4	0.4	0.4	
Central Govt - Project Accounts	2.9	2.2	3.1	3.1	2.5	2.0	2.0	1.6	1.5	
Central Govt - Autonomous Agencies	3.1	5.5	7.1	5.6	3.6	5.8	6.8	6.4	3.3	
Local Government	5.4	5.4	6.9	5.5	7.1	9.9	16.2	13.3	3.1	
Non-Financial Public Enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	1.5	1.9	1.2	1.3	1.5	1.1	1.2	2.2	1.0	
Credit Institutions	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.1	0.0	
Micro-Finance Deposit Taking Institutions	0.1	0.1	0.1	0.1	0.0	0.0	0.3	0.1	0.0	
Savings and Credit Cooperative Societies	-	-	-	93.5	196.4	200.4	628.1	342.5	95.4	
Other Financial Institutions	96.4	73.6	129.9	152.7	206.1	207.7	182.4	227.9	311.5	
o/w NSSF	0.0	0.0	0.0	0.0	4.9	4.9	0.1	0.0	0.0	
o/w E-Money Trust Accounts	-	-	-	122.7	163.6	162.8	158.3	203.3	231.8	
Private Enterprises	106.1	155.5	155.4	321.0	303.9	142.3	199.4	191.8	148.3	
Other Residents	4,715.3	4,822.6	5,340.9	4,932.1	5,336.9	5,408.5	5,867.8	5,624.9	5,970.3	
Non-Resident Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Non-Residents	11.4	10.9	12.6	11.5	12.1	9.8	8.6	8.9	10.1	
3. Time deposits	4,095.6	4,050.6	4,140.7	4,225.8	4,354.1	4,935.2	5,296.6	5,740.6	5,364.8	
Central Govt - Budgetary Accounts	0.0	0.0	3.1	0.0	8.7	8.7	8.9	10.7	11.0	
Central Govt - Project Accounts	0.0	1.5	0.0	0.0	23.7	24.6	27.8	0.2	0.0	
Central Govt - Autonomous Agencies	33.3	27.7	33.1	49.2	43.2	35.1	30.8	62.1	34.2	
Local Government	0.8	0.8	0.0	1.2	0.0	0.0	0.0	0.0	0.8	
Non-Financial Public Enterprises	100.7	93.6	133.6	141.6	353.6	533.4	637.9	631.0	608.0	
Commercial Banks	116.4	84.6	111.0	61.0	65.6	51.8	66.6	58.9	17.3	
Credit Institutions	37.1	9.0	11.3	30.6	24.0	20.2	14.4	19.8	22.8	
Micro-Finance Deposit Taking Institutions	117.2	91.7	97.4	63.6	109.3	86.9	102.5	117.0	90.7	
Savings and Credit Cooperative Societies	-	-	-	36.7	127.4	160.8	166.3	54.8	75.9	
Other Financial Institutions	1,020.2	1,106.9	962.2	981.0	687.3	988.7	1,031.9	1,476.8	1,276.8	
o/w NSSF	169.0	228.3	148.9	228.1	99.0	78.5	82.2	278.7	111.8	
o/w E-Money Trust Accounts	-	-	-	0.0	2.3	53.9	155.3	204.8	252.6	
Private Enterprises	931.2	911.2	1,010.3	1,037.4	937.5	1,025.2	1,211.1	1,211.1	1,150.4	
Other Residents	1,734.5	1,720.9	1,775.5	1,792.4	1,942.9	1,960.6	1,947.1	2,048.7	2,038.0	
Non-Resident Banks	0.0	0.0	0.0	22.6	23.3	24.0	24.8	22.5	23.3	
Other Non-Residents	4.0	2.8	3.3	8.4	7.6	15.3	26.6	27.0	15.7	

Source: Statistics Department, Bank of Uganda.

Table 3.9b: Foreign currency denominated deposit liabilities of commercial banks (Shs, billion).

Period	2021		2022				2023			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
FOREIGN CURRENCY DEPOSITS	10,081.7	10,357.4	10,299.7	10,554.1	10,525.7	10,686.4	10,621.4	10,741.4	11,108.0	
1. Demand deposits	6,853.7	7,011.2	7,049.9	7,040.7	6,736.1	6,932.5	6,790.4	6,809.7	7,161.7	
Central Govt - Budgetary Accounts	12.2	26.3	17.8	18.6	29.1	33.8	54.1	32.2	28.9	
Central Govt - Project Accounts	1.1	2.2	2.0	2.4	5.0	4.9	5.2	2.8	1.9	
Central Govt - Autonomous Agencies	162.9	179.7	174.6	156.1	143.2	176.9	168.0	233.7	200.9	
Local Government	1.1	0.7	5.2	4.3	25.9	29.2	35.3	0.1	0.1	
Non-Financial Public Enterprises	39.6	22.1	63.0	135.5	151.0	88.6	15.3	15.6	81.6	
Commercial Banks	76.3	71.7	36.1	66.4	66.0	55.5	44.3	47.4	75.7	
Credit Institutions	11.0	5.5	9.0	15.9	14.3	14.8	9.0	20.3	2.2	
Micro-Finance Deposit Taking Institutions	4.3	1.5	1.0	1.7	1.7	1.9	6.3	3.7	2.3	
Savings and Credit Cooperative Societies	-	-	-	0.1	1.3	0.3	0.1	0.5	0.8	
Other Financial Institutions	88.8	82.2	104.4	85.4	86.8	112.9	75.1	90.3	96.2	
o/w NSSF	5.8	1.1	14.4	0.0	1.5	0.6	0.8	9.4	12.4	
o/w E-Money Trust Accounts	-	-	-	0.0	2.3	17.9	3.1	5.2	3.5	
Private Enterprises	4,802.2	4,956.1	4,998.2	4,846.4	4,518.5	4,799.1	4,839.3	4,811.5	5,079.6	
Other Residents	1,495.9	1,517.4	1,503.4	1,527.0	1,453.4	1,402.5	1,335.0	1,327.8	1,362.2	
Non-Resident Banks	94.9	76.1	69.1	126.2	140.4	141.9	128.7	143.6	164.8	
Other Non-Residents	63.4	69.8	66.1	54.9	99.6	70.4	74.6	80.1	64.4	
2. Savings deposits	1,179.4	1,182.3	1,220.7	1,235.5	1,282.8	1,258.6	1,241.1	1,213.0	1,273.3	
Central Govt - Budgetary Accounts	4.2	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Central Govt - Project Accounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Central Govt - Autonomous Agencies	1.1	1.1	2.0	0.0	0.0	0.0	0.0	0.0	0.0	
Local Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-Financial Public Enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Credit Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Micro-Finance Deposit Taking Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Savings and Credit Cooperative Societies	-	-	-	0.3	0.3	0.2	0.2	0.3	0.1	
Other Financial Institutions	4.1	3.2	3.8	2.5	0.9	7.9	1.3	0.3	4.1	
o/w NSSF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
o/w E-Money Trust Accounts	-	-	-	0.0	0.0	0.0	0.0	0.0	0.8	
Private Enterprises	23.4	24.4	31.5	26.0	24.0	24.3	21.7	24.4	22.0	
Other Residents	1,108.7	1,118.4	1,149.5	1,169.4	1,221.6	1,196.6	1,191.1	1,164.4	1,223.1	
Non-Resident Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Non-Residents	38.0	33.0	33.9	37.3	35.9	29.5	26.8	23.6	24.0	
3. Time deposits	2,048.7	2,163.9	2,029.1	2,277.9	2,506.8	2,495.2	2,589.9	2,718.7	2,673.0	
Central Govt - Budgetary Accounts	0.0	0.0	0.0	0.0	2.5	13.5	13.3	0.0	0.0	
Central Govt - Project Accounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Central Govt - Autonomous Agencies	14.9	11.1	15.8	0.0	0.0	0.0	0.0	0.0	0.0	
Local Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-Financial Public Enterprises	5.3	0.0	0.0	0.0	0.0	0.0	0.6	0.6	0.6	
Commercial Banks	44.3	48.4	11.3	30.8	37.2	37.8	68.2	89.0	84.2	
Credit Institutions	0.0	0.0	0.0	0.0	0.0	0.0	2.9	0.0	1.9	
Micro-Finance Deposit Taking Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Savings and Credit Cooperative Societies	-	-	-	0.0	0.0	0.0	0.0	0.0	0.0	
Other Financial Institutions	107.7	103.3	106.4	104.5	112.8	117.4	133.7	170.4	134.2	
o/w NSSF	3.9	3.9	4.1	0.0	0.0	0.0	0.0	0.0	0.0	
o/w E-Money Trust Accounts	-	-	-	0.0	0.0	18.9	25.8	22.7	12.9	
Private Enterprises	500.7	545.9	610.6	800.0	965.6	870.5	1,057.8	1,184.1	1,051.6	
Other Residents	845.2	886.0	916.6	1,030.4	1,017.1	1,064.4	1,032.3	987.8	1,070.3	
Non-Resident Banks	474.8	527.3	355.5	285.4	321.8	311.1	210.6	226.1	295.9	
Other Non-Residents	55.8	41.9	13.0	26.8	49.8	80.5	70.5	60.7	34.3	

Source: Statistics Department, Bank of Uganda.

Table 3.10: Weighted average lending rates on shilling and foreign currency denominated loans from commercial banks (%)

Shilling Loans	2022						2023											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Agriculture: Crops, Livestock Poultry and Fisheries	20.5	22.3	20.5	22.2	22.8	23.1	22.7	22.3	19.9	20.5	20.1	21.1	21.2	21.2	21.3	21.8	21.8	20.6
Mining and Quarrying	23.3	22.0	21.5	13.2	20.8	17.0	21.2	20.2	21.4	21.4	17.3	19.1	21.0	21.8	21.2	18.7	19.0	21.3
Manufacturing	10.4	15.2	15.5	15.5	16.8	16.8	16.1	16.6	18.1	16.8	18.0	15.6	15.3	16.0	17.1	17.0	14.4	16.8
Trade	16.1	16.3	18.1	18.8	16.8	18.6	15.7	21.0	19.4	18.6	21.4	16.9	15.2	18.7	18.6	20.4	14.9	14.3
Transport and Communication.	11.0	10.6	10.7	12.7	15.9	13.8	14.4	20.7	14.1	16.4	21.9	15.4	15.5	11.8	14.5	12.7	11.6	13.6
Electricity and Water	15.1	13.4	13.8	19.3	21.5	17.1	23.1	13.3	23.8	14.7	16.7	18.6	16.0	18.5	18.0	19.4	20.3	23.4
Building, Mortgages, Construction and Real Estate	20.8	20.4	21.2	20.4	20.0	20.7	21.1	20.3	19.2	20.6	20.8	19.1	19.2	20.5	20.0	20.2	19.6	20.3
Residential Mortgage	23.2	22.0	21.6	22.5	22.7	23.1	22.3	23.0	23.7	24.0	23.3	23.9	24.1	22.9	24.1	23.8	23.7	23.8
Commercial Mortgage	21.1	20.0	21.4	21.3	21.3	20.6	22.3	22.0	22.7	22.9	21.5	19.7	20.5	20.5	19.1	20.2	21.7	20.3
Land Purchase	21.5	22.0	22.7	19.9	24.0	24.0	21.4	21.0	17.9	18.9	21.6	22.0	19.6	20.2	21.4	21.3	22.1	22.6
Other (Building , Construction and real estate	19.2	19.7	20.5	19.1	18.7	19.7	19.9	19.0	18.4	19.7	20.0	18.1	17.5	19.3	19.4	18.5	18.2	19.4
Mortgage & Land Purchase	19.7	20.6	19.0	19.2	20.7	20.5	21.0	20.6	21.3	20.9	19.9	20.8	19.3	19.7	19.8	17.8	20.3	20.3
Business Services	22.0	20.7	20.1	20.7	20.5	21.5	21.1	20.7	21.3	21.8	19.9	20.8	19.0	19.6	19.5	18.9	20.4	19.9
Community, Social and Other Services	15.9	19.7	16.0	16.5	21.6	16.6	20.8	20.1	21.4	19.6	19.9	20.8	20.6	20.3	21.3	16.0	20.1	21.4
Personal and Household Loans	19.6	19.3	20.2	20.3	20.3	20.1	20.4	19.5	19.2	18.9	19.5	19.3	20.7	19.3	19.2	18.8	19.3	19.8
Auto (car) loans	23.0	24.8	21.9	22.7	21.1	21.6	19.7	23.8	24.5	20.7	20.5	19.0	15.9	23.5	22.6	21.0	21.2	19.7
Other personal and household loans	19.6	19.3	20.2	20.3	20.3	20.1	20.4	19.5	19.2	18.9	19.4	19.3	20.7	19.3	19.2	18.8	19.3	19.8
Other Activities (not anywhere above)	18.2	9.0	0.0	25.2	19.0	0.0	8.0	18.4	0.0	19.0	19.0	23.0	23.0	18.8	27.0	0.0	0.0	0.0
Memo: Overall weighted Average Lending Rates	15.5	17.3	18.2	18.4	19.0	18.9	18.5	20.2	18.8	19.3	20.1	18.4	17.9	18.4	19.0	18.9	16.8	16.7
Forex Loans	2022						2023											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Agriculture: Crops, Livestock Poultry and Fisheries	5.9	6.1	7.1	6.8	7.6	8.4	7.3	7.6	6.5	7.7	8.1	8.0	8.9	8.4	9.0	8.8	8.9	8.8
Mining and Quarrying	14.9	9.0	2.6	8.0	9.0	7.6	15.9	10.7	10.7	11.1	15.4	11.3	16.4	11.2	13.4	11.0	12.5	9.1
Manufacturing	6.6	6.1	7.3	7.6	7.9	7.9	7.5	8.0	8.5	9.1	8.7	8.7	8.6	8.2	8.8	9.0	8.6	8.8
Trade	8.2	7.0	7.9	8.8	7.7	7.7	7.8	7.3	8.0	7.9	7.9	9.0	9.5	8.4	8.5	8.2	8.4	9.0
Transport and Communication.	1.8	1.9	4.0	5.8	8.2	6.8	5.0	1.3	2.4	10.7	9.1	8.5	10.7	7.7	8.1	8.1	9.2	7.2
Electricity and Water	11.0	9.7	11.0	12.1	13.0	8.9	13.0	12.9	13.0	13.0	8.2	13.0	9.0	11.0	10.5	11.0	10.7	10.4
Building, Mortgages, Construction and Real Estate	8.7	9.8	8.3	9.0	10.2	10.0	10.6	10.7	9.7	9.0	11.2	11.0	11.5	11.7	11.5	11.3	11.5	9.6
Residential Mortgage	11.3	10.6	5.2	9.5	9.3	9.0	7.5	9.5	10.5	10.1	11.9	7.7	10.4	9.3	10.0	9.0	10.9	9.7
Commercial Mortgage	3.0	10.0	12.8	11.6	9.0	9.2	11.0	9.2	11.1	3.3	11.1	14.3	13.6	12.9	11.0	13.0	11.8	11.0
Land Purchase	0.0	7.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.0	0.0	0.0	0.0	0.0	13.2	0.0	0.0
Other (Building , Construction and real estate	8.7	10.0	9.4	9.0	10.4	10.5	10.8	10.9	9.2	11.0	11.2	11.2	11.4	12.0	11.8	11.3	11.5	9.3
Business Services	8.0	7.9	6.9	8.3	7.8	6.0	4.8	8.8	9.0	12.1	9.9	10.0	9.1	7.0	9.2	7.5	8.9	10.6
Community, Social and Other Services	6.2	7.9	8.7	9.4	10.9	10.3	10.9	9.5	11.0	11.0	10.6	11.2	11.4	11.5	12.6	10.6	10.3	10.4
Personal and Household Loans	10.0	8.7	8.3	9.9	11.4	10.1	11.3	12.5	10.7	10.7	11.3	9.9	10.9	12.0	10.7	11.2	10.6	11.9
Auto (car) loans	0.0	0.0	0.0	0.0	9.6	8.1	0.0	0.0	0.0	11.0	0.0	9.0	9.0	0.0	0.0	0.0	0.0	10.5
Other personal and household loans	10.0	8.7	8.3	9.9	11.5	10.2	11.3	12.5	10.7	10.7	11.3	10.0	11.1	12.0	10.7	11.2	10.6	12.2
Other Activities (not anywhere above)	12.3	11.0	1.0	1.0	6.0	1.0	0.0	8.2	11.0	11.0	11.0	11.0	0.0	7.0	0.0	0.0	0.0	0.0
Memo: Overall weighted Average Lending Rates	6.5	6.4	7.2	7.7	8.1	8.0	7.7	7.5	7.9	8.1	8.5	8.8	9.2	8.6	9.0	8.7	9.0	8.8

Source: Economic Research Department, Bank of Uganda.

Table 3.11: Weighted average interest rates on deposits of commercial banks (%)

Period		Shilling denominated deposits			Foreign currency deposits		
		Demand	Savings	Time	Demand	Savings	Time
2021	Jan	1.6	2.5	9.9	1.0	1.8	4.1
	Feb	1.6	2.5	9.8	1.0	1.8	3.0
	Mar	1.6	2.5	9.2	1.0	1.8	3.8
	Apr	1.6	2.5	8.6	1.0	1.8	3.5
	May	1.5	2.3	8.3	1.0	1.8	3.5
	Jun	1.5	2.3	8.0	1.0	1.8	3.1
	Jul	1.5	2.2	8.4	1.0	1.8	4.1
	Aug	1.5	2.3	8.7	1.0	1.8	3.7
	Sep	1.5	2.3	8.1	1.0	1.8	3.5
	Oct	1.5	2.3	8.2	1.0	1.8	3.6
	Nov	1.5	2.3	7.3	1.0	1.8	2.9
	Dec	1.5	2.5	8.7	1.0	1.8	3.7
2022	Jan	1.5	2.5	8.1	1.0	1.8	4.1
	Feb	1.6	2.4	8.5	1.0	1.8	3.3
	Mar	1.6	2.5	8.6	1.0	1.8	3.7
	Apr	1.6	2.5	8.3	1.0	1.8	3.7
	May	1.6	2.5	8.1	1.0	1.8	3.6
	Jun	1.6	2.4	8.0	1.0	1.8	4.2
	Jul	1.7	2.5	9.1	1.1	1.8	4.0
	Aug	1.8	2.5	10.0	1.1	1.7	3.7
	Sep	1.8	2.5	10.4	1.1	1.7	4.3
	Oct	1.9	2.6	10.9	1.1	1.7	4.5
	Nov	2.0	2.5	10.7	1.1	1.7	4.4
	Dec	2.0	2.5	10.7	1.1	1.7	4.4
2023	Jan	1.8	2.7	11.5	1.2	2.0	4.9
	Feb	2.0	2.7	10.8	1.2	2.0	4.5
	Mar	2.1	2.7	11.1	1.2	2.0	5.2
	Apr	2.2	2.7	11.4	1.2	2.0	4.1
	May	2.2	2.8	10.1	1.2	2.0	4.6
	Jun	2.0	2.8	11.0	1.2	2.0	4.6
	Jul	2.1	2.7	11.0	1.2	2.0	4.8
	Aug	2.2	2.7	10.4	1.2	2.0	5.0
	Sep	2.2	2.6	10.3	1.2	2.0	4.0
	Oct	2.0	2.6	10.1	1.2	1.9	4.9
	Nov	2.0	2.6	10.5	1.2	1.9	4.8
	Dec	2.0	2.6	11.9	1.2	2.0	5.0

Source: Economic Research Department, Bank of Uganda.

Table 3.12: Official exchange rates (US\$ per US Dollar)

Period	Exchange Rates			Interbank Foreign Exchange Market		Effective exchange rate	
	Period Average	End Period	Bureau Rate	Purchases (USD Millions)	Sales (USD Millions)	NEER	
2016	3,420.5	3,610.5	3,414.2	7,051.5	6,177.9	196.4	
2017	3,611.4	3,635.1	3,619.5	7,603.9	6,818.3	206.1	
2018	3,727.8	3,713.4	3,718.8	7,666.2	7,224.3	212.6	
2019	3,704.0	3,665.2	3,699.2	8,629.6	7,766.4	404.7	
2020	3,717.5	3,650.1	3,710.7	8,602.3	8,238.0	402.5	
2021	Jan	3,691.6	3,687.3	3,685.7	713.0	662.8	406.3
	Feb	3,667.3	3,665.5	3,656.1	750.8	695.6	403.6
	Mar	3,662.9	3,663.9	3,658.2	901.7	854.4	401.2
	Apr	3,623.3	3,578.1	3,595.4	834.5	741.3	397.4
	May	3,552.8	3,545.7	3,550.2	880.9	769.4	391.9
	Jun	3,540.4	3,556.7	3,532.2	895.3	761.1	389.8
	Jul	3,552.3	3,549.9	3,546.4	901.4	789.6	388.8
	Aug	3,537.0	3,535.1	3,536.0	936.7	832.2	386.6
	Sep	3,530.6	3,542.7	3,529.2	914.6	947.2	385.9
	Oct	3,579.9	3,554.8	3,575.3	763.2	1,023.2	389.5
	Nov	3,551.5	3,564.2	3,547.2	921.8	902.0	385.2
	Dec	3,555.0	3,544.4	3,551.3	1,157.1	1,119.4	384.2
2022	Jan	3,528.8	3,509.9	3,523.2	992.5	893.2	381.8
	Feb	3,514.5	3,540.8	3,509.5	1,048.8	857.2	380.1
	Mar	3,589.8	3,588.2	3,581.7	1,185.1	1,140.7	385.6
	Apr	3,541.5	3,562.1	3,536.8	891.9	827.7	377.3
	May	3,633.1	3,775.9	3,620.3	1,070.1	1,254.2	382.5
	Jun	3,747.4	3,756.7	3,731.8	1,091.9	1,124.5	393.1
	Jul	3,791.6	3,862.4	3,787.0	1,087.9	1,106.1	393.8
	Aug	3,832.4	3,803.7	3,825.9	1,175.7	1,167.3	397.0
	Sep	3,825.3	3,854.0	3,817.5	1,033.0	1,007.4	391.7
	Oct	3,822.3	3,802.3	3,814.6	881.7	901.3	387.8
	Nov	3,760.2	3,741.9	3,753.7	958.1	933.9	383.3
	Dec	3,690.9	3,715.7	3,686.9	1,035.9	982.2	379.5
2023	Jan	3,693.6	3,685.0	3,687.4	1,014.4	958.0	381.7
	Feb	3,685.7	3,722.2	3,687.3	958.3	926.0	378.8
	Mar	3,744.5	3,778.1	3,734.4	1,135.6	1,089.3	382.5
	Apr	3,745.8	3,735.3	3,739.5	847.8	830.3	382.5
	May	3,729.6	3,772.4	3,724.4	1,013.3	975.3	377.3
	Jun	3,707.8	3,667.4	3,704.0	1,077.8	1,071.2	372.8
	Jul	3,661.2	3,615.1	3,660.0	1,171.6	1,113.7	368.5
	Aug	3,689.1	3,718.3	3,680.9	1,079.6	1,074.3	367.9
	Sep	3,738.0	3,757.3	3,712.8	929.5	907.3	369.9
	Oct	3,755.6	3,780.8	3,785.8	1,011.3	1,005.9	369.5
	Nov	3,782.0	3,817.3	3,812.3	974.0	991.2	373.2
	Dec	3,780.7	3,782.2	3,777.2	949.1	882.1	373.7

Source: Economic Research Department, Bank of Uganda.

Table 3.13: Branch and ATM network for commercial banks.

Name of Commercial Bank	Jun-22		Dec-22		Jun-23		Dec-23	
	Branches	ATM	Branches	ATM	Branches	ATM	Branches	ATM
ABC Capital Bank 1/	3	0	3	0	3	0	3	0
ABSA Bank of Uganda Ltd	39	74	39	76	39	76	39	79
Bank of Africa Uganda Ltd	34	32	34	32	33	31	33	31
Bank of Baroda (U) Ltd	16	21	16	20	17	22	17	22
Bank of India Ltd	2	0	2	0	3	0	3	0
Cairo International Bank Ltd	7	6	7	6	7	6	6	5
Centenary Rural Development Bank	79	179	79	179	79	177	79	177
Citibank Uganda Ltd	1	0	1	0	1	0	1	0
Dfcu Bank Ltd	58	79	57	77	55	77	55	81
Diamond Trust Bank Uganda Ltd	35	34	35	34	37	36	37	36
Ecobank Uganda Ltd	12	32	12	32	11	31	11	31
Equity Bank Uganda Ltd	44	45	49	54	49	54	49	54
Exim Bank (U) Ltd (Former Imperial Bank (U) Lt	7	12	7	13	7	16	7	16
Finance Trust Bank	35	10	36	10	35	10	35	10
Guaranty Trust Bank	8	7	8	7	8	7	8	7
Housing Finance Bank Ltd	18	27	18	27	19	28	19	28
KCB Uganda Ltd	13	15	13	15	13	15	13	15
NCBA Bank	4	4	3	3	4	4	4	4
Opportunity Bank	24	22	24	22	24	22	24	22
I & M Bank (former Orient Bank Ltd)	13	17	14	18	12	16	12	16
Post Bank (U) Ltd	56	57	58	59	59	60	59	60
Stanbic Bank Uganda Ltd	80	153	81	154	83	155	83	155
Standard Chartered Bank Uganda Ltd	3	35	3	35	3	35	3	35
Tropical Bank Ltd	8	13	8	13	8	12	8	12
United Bank for Africa (U) Ltd	16	18	15	17	13	15	13	15
Total	615	892	622	903	622	905	621	911

Source: Commercial Banking Department, Bank of Uganda.

Table 3.14: Outstanding stock of loans by economic sector from MDIs (Shs, billion).

Period	2021				2022				2023			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Agriculture	90.6	95.6	103.5	105.8	105.7	111.7	118.9	128.9	135.9	140.7	149.4	158.9
Production	63.2	66.7	70.9	71.2	70.5	79.7	83.9	91.3	97.4	101.8	108.8	118.1
Farming (Crops, Livestock and Poultry)	58.6	60.4	63.3	64.8	64.3	74.0	78.3	88.1	95.4	99.4	106.5	115.5
Fishing	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.8	0.9	1.0
Forestry	0.3	0.2	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.3	0.3	0.2
Other	3.8	5.5	6.8	5.7	5.6	5.1	4.9	2.6	1.3	1.3	1.2	1.2
Processing & Marketing	27.4	28.9	32.6	34.7	35.1	32.0	35.0	37.6	38.4	38.9	40.6	40.9
O/w Marketing	25.1	26.6	30.8	32.6	32.5	28.2	31.6	33.8	34.8	35.2	37.0	37.3
Mining and Quarrying	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6
Crude Petroleum & Natural Gas	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Other Mining & Quarrying	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Manufacturing	5.7	5.6	5.8	6.1	5.8	4.6	5.1	5.7	7.2	7.3	7.0	7.1
Food, Beverages and Tobacco	2.7	2.4	2.7	2.7	2.4	1.5	1.6	1.8	1.7	1.3	1.0	1.4
Textiles, Apparel and Leather	0.6	0.6	0.9	0.9	0.8	0.3	0.3	0.3	0.8	1.0	1.0	1.1
Wood, Wood Products & Furniture	0.5	0.5	0.6	0.6	0.5	0.7	0.7	0.9	0.9	0.8	0.8	0.8
Paper, Paper Products, Printing & Publishing	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.3	0.3
Chemicals, Pharmaceuticals, Plastic and Rubber Products	0.1	0.1	0.1	0.2	0.3	0.2	0.2	0.2	0.3	0.4	0.4	0.4
Basic and Fabricated Non-Metal and Metal Products	0.6	0.7	0.7	0.8	0.8	0.8	0.9	0.9	0.9	0.9	1.0	0.9
Building & Construction Materials.	0.5	0.6	0.3	0.4	0.4	0.6	0.9	0.8	1.5	1.5	1.5	1.1
Other Manufacturing Industries	0.6	0.7	0.5	0.5	0.5	0.4	0.4	0.6	0.8	1.0	0.9	1.1
Trade	188.6	175.0	185.3	197.2	194.5	197.5	204.5	211.4	217.2	214.5	210.3	215.6
Wholesale Trade	35.0	34.7	32.7	32.9	31.3	21.1	22.3	21.1	20.9	22.6	21.7	21.9
Retail	135.2	131.2	143.4	153.1	151.1	165.5	170.0	176.9	182.1	177.0	173.6	177.8
Restaurants and Hotels	6.2	6.5	6.7	6.8	7.0	5.0	5.1	6.2	6.1	6.3	5.9	6.3
Exports	0.9	1.0	1.0	3.0	3.7	4.4	5.5	5.7	6.4	6.9	7.2	7.9
Imports	1.6	1.5	1.3	1.3	1.1	1.3	1.2	1.3	1.4	1.5	1.6	1.4
Re-Exports	9.8	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Transport and Communication	21.6	24.7	22.7	20.6	18.6	15.0	13.5	13.8	14.8	14.5	14.2	14.0
Land (Road & Rail) Transport	14.2	15.6	15.3	15.1	15.3	12.8	12.5	11.8	12.7	12.3	12.4	12.0
Water Transport	0.0	2.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Air Transport	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel Agencies	6.3	5.2	6.3	4.3	2.1	1.7	0.4	1.3	1.4	1.5	1.2	1.2
Postal & Courier Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Telecommunications	1.0	1.2	1.0	1.1	1.0	0.5	0.5	0.6	0.6	0.6	0.6	0.7
Electricity and Water	0.5	1.9	0.4	0.5	0.7	1.0	1.1	1.0	1.0	0.9	0.7	0.7
Electricity, Lighting & Power	0.4	0.5	0.4	0.5	0.5	0.8	0.8	0.8	0.8	0.8	0.6	0.6
Water, Water Works & Supply	0.0	1.5	0.0	0.0	0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.1
Building, Mortgage, Construction and Real Estate	31.3	32.2	31.0	32.0	30.1	31.3	31.6	33.6	31.4	32.7	32.1	30.4
Mortgage	19.2	17.6	17.8	17.6	14.6	16.3	15.3	13.4	14.2	14.1	13.3	12.6
Residential Mortgages	11.5	9.7	10.4	10.1	7.1	8.2	7.4	11.6	5.2	5.3	4.9	4.6
Commercial Mortgages	7.7	8.0	7.4	7.4	7.5	8.1	7.9	1.8	9.0	8.8	8.4	8.0
Land Purchase	0.0	1.8	0.0	0.0	0.0	0.0	0.0	5.9	0.0	0.3	0.3	0.3
Road Construction and Maintenance	0.1	0.1	0.1	0.2	0.3	0.1	0.2	0.0	0.2	0.2	0.2	0.1
General Construction Contractors	1.0	1.1	1.2	1.7	2.6	2.7	3.5	1.1	2.8	2.6	3.3	2.2
Specialised Contractors	1.4	1.4	1.5	1.6	1.6	0.8	0.7	2.2	0.9	1.5	1.6	1.2
Property Developers, Estate Agents and Letting Agents	9.6	10.1	10.3	10.9	11.1	11.3	11.9	11.0	13.3	14.1	13.4	13.9
Business Services	12.9	14.6	15.3	16.8	27.3	21.7	15.1	26.0	26.9	27.3	27.5	29.5
Working Capital	12.1	13.2	13.7	15.1	25.4	19.7	12.7	23.5	24.2	24.3	23.4	24.5
Other	0.8	1.4	1.6	1.7	1.9	2.0	2.4	2.5	2.6	3.0	4.1	5.0
Community, Social & Other Services	18.6	18.1	19.0	19.6	21.6	24.6	24.9	29.8	30.5	30.4	30.4	30.9
Education Services	5.7	5.9	5.6	5.5	10.5	10.4	11.1	14.5	15.3	15.5	16.2	17.4
Health Services	2.4	2.3	2.9	3.1	3.5	4.4	4.8	4.8	4.9	5.1	5.1	4.8
Membership Organisations, Community Development	6.2	5.4	6.5	6.8	3.2	4.1	3.1	4.9	4.9	4.5	4.2	4.3
Recreational, Cultural and Sporting Services	3.5	3.4	3.3	3.5	3.6	3.5	3.7	3.5	3.3	3.3	3.1	2.8
International Organisations	0.8	1.0	0.7	0.7	0.8	2.3	2.3	2.2	2.1	2.0	1.8	1.7
Personal Loans and Household Loans	23.0	24.8	21.0	20.2	11.3	12.7	28.1	18.7	19.5	18.4	16.5	14.2
Purchase of Durable Goods	0.4	0.4	0.6	0.7	0.7	0.4	0.5	0.7	2.8	3.4	3.5	4.3
o/w Auto (car) loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.9	1.9	1.9	1.7
Non durable goods and services	22.7	24.4	20.4	19.5	10.6	12.3	27.6	18.0	16.7	15.0	13.0	9.9
Other Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	393.1	392.8	404.5	419.3	415.9	420.6	443.2	469.3	484.9	487.1	488.7	501.8

Source: Statistics Department, Bank of Uganda.

Table 3.15: Deposit liabilities of MDIs (stocks) (Shs, billion).

Period	2021				2022				2023			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
1. Savings deposits	121.2	125.1	127.1	119.2	115.2	121.7	123.2	126.6	130.5	135.1	139.2	149.8
Credit Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.6	2.0
SACCOs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	1.4	3.2	1.8	1.1
Private Enterprises	36.9	40.1	45.9	44.0	38.0	43.9	42.9	38.1	41.9	42.5	43.9	48.1
Other Residents	84.3	85.0	81.1	75.2	77.2	77.8	80.3	87.4	86.7	89.1	91.6	98.2
Other Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.5	0.3	0.3	0.4
2. Time deposits	222.4	224.1	269.5	264.0	263.4	252.5	227.7	276.3	300.3	329.1	328.8	270.6
Non-Financial Public	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	8.6	14.8	13.9	18.7	22.7	20.6	21.0	65.3	71.8	77.1	89.5	54.4
Credit Institutions	7.2	9.7	4.5	4.5	6.0	6.0	6.6	20.5	21.4	21.6	17.0	20.1
Micro-Deposit Taking	18.5	19.6	26.4	29.6	30.7	26.4	21.3	39.4	46.5	56.6	55.0	55.3
SACCOs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.6	10.3	9.1	12.4	13.2
Other Financial Institutions	0.6	0.5	9.7	10.6	11.9	11.4	5.9	22.7	23.4	24.6	25.3	1.3
Private Enterprises	141.6	132.1	157.8	152.9	146.6	124.0	143.0	68.2	75.7	75.0	67.7	66.1
Other Residents	45.9	47.4	57.2	47.8	45.5	64.1	29.9	51.1	50.8	64.6	61.4	59.8
Other Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.5	0.5	0.4	0.5
3. Loan insurance funds	6.5	5.9	5.1	4.4	4.3	4.3	4.4	4.5	4.6	4.9	5.1	5.4
TOTAL	350.1	355.1	401.6	387.6	382.9	378.6	355.3	407.4	435.4	469.1	473.0	425.8

Source: Statistics Department, Bank of Uganda.

Note:

1. *Loan insurance funds are compulsory savings used as partial collateral for loans.*

Table 3.16: Outstanding stock of loans by economic sector from credit institutions (Shs, billion).

Period	2021				2022				2023			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Agriculture	156.4	161.7	166.9	52.8	51.4	49.8	51.1	51.4	51.4	50.5	50.8	53.7
Production	105.1	108.1	109.9	31.0	27.2	25.3	27.6	27.3	27.2	27.0	27.0	28.3
Farming (Crops, Livestock and Poultry)	98.8	101.6	103.4	29.9	26.3	24.4	26.6	26.3	26.3	26.0	26.0	27.2
Fishing	0.6	0.5	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Forestry	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.7	0.7	0.8	0.8	0.9
Other	5.0	5.2	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Processing & Marketing	51.3	53.6	57.0	21.8	24.2	24.4	23.5	24.1	24.2	23.5	23.8	25.4
O/w Marketing	39.3	40.7	43.3	16.7	20.5	20.7	18.7	20.0	20.3	19.8	19.7	21.8
Mining and Quarrying	8.4	7.8	7.2	0.8	0.8	0.8	0.8	0.9	0.8	1.1	1.1	1.1
Crude Petroleum & Natural Gas	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.4	0.3	0.3
Other Mining & Quarrying	8.4	7.8	7.2	0.7	0.8	0.8	0.8	0.7	0.7	0.7	0.8	0.8
Manufacturing	7.8	8.5	9.2	7.9	8.0	8.4	8.5	8.2	9.8	9.8	11.3	11.9
Food, Beverages and Tobacco	0.0	1.0	1.1	1.0	0.9	1.0	1.0	1.2	1.3	1.4	1.5	1.7
Textiles, Apparel and Leather	1.9	2.2	2.3	2.2	2.4	2.5	2.5	2.5	2.7	2.9	3.0	3.2
Wood, Wood Products & Furniture	0.8	1.7	1.6	0.6	1.2	1.1	1.1	1.2	1.3	1.3	0.9	1.5
Paper, Paper Products, Printing & Publishing	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Chemicals, Pharmaceuticals, Plastic and Rubber Products	0.5	0.4	0.9	0.1	0.4	0.3	0.4	0.4	0.5	0.5	0.6	0.5
Basic and Fabricated Non-Metal and Metal Products	1.0	1.0	1.1	2.3	1.2	1.2	1.2	1.3	1.4	1.5	2.8	2.2
Building & Construction Materials.	1.1	1.7	1.7	1.2	1.5	1.2	1.3	0.7	1.6	0.8	1.6	1.3
Other Manufacturing Industries	2.5	0.4	0.5	0.5	0.5	0.9	0.9	0.9	1.0	1.2	0.9	1.3
Trade	174.9	167.3	168.2	113.5	103.3	104.4	107.4	108.5	108.6	119.5	123.9	132.0
Wholesale Trade	20.1	20.2	20.5	13.3	3.4	3.4	6.1	5.2	1.9	4.9	4.3	5.2
Retail	139.5	132.4	133.7	91.2	85.3	84.8	84.2	85.2	85.2	90.1	105.0	99.0
Restaurants and Hotels	14.5	13.9	13.2	8.6	14.3	15.9	16.5	17.9	19.3	21.5	11.3	24.6
Exports	0.1	0.1	0.0	0.0	0.0	0.0	0.3	0.2	0.2	0.8	0.8	0.8
Imports	0.8	0.8	0.7	0.4	0.3	0.3	0.3	0.0	2.0	2.3	2.5	2.5
Re-Exports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transport and Communication	40.0	37.1	37.8	14.0	16.0	16.0	13.6	12.5	16.0	13.4	13.2	12.3
Land (Road & Rail) Transport	39.3	36.4	37.1	13.3	15.4	15.4	13.0	12.3	12.8	13.0	12.8	12.1
Water Transport	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Air Transport	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel Agencies	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	3.2	0.0	0.0	0.0
Postal & Courier Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Telecommunications	0.7	0.7	0.7	0.6	0.6	0.7	0.5	0.0	0.0	0.5	0.4	0.2
Electricity and Water	6.7	6.1	5.9	3.3	3.0	3.1	3.5	3.2	3.1	2.4	2.6	2.5
Electricity, Lighting & Power	4.2	3.6	3.3	3.2	2.6	3.0	3.4	3.1	2.9	2.3	2.4	2.3
Water, Water Works & Supply	2.5	2.5	2.6	0.1	0.4	0.1	0.1	0.2	0.2	0.1	0.1	0.2
Building, Mortgage, Construction and Real Estate	57.0	58.0	57.2	25.8	28.9	30.0	33.1	35.4	37.2	35.3	35.1	37.3
Mortgage	38.5	38.0	38.3	6.5	7.0	7.2	12.8	12.1	12.9	12.9	13.9	15.7
Residential Mortgages	13.8	13.2	13.5	2.4	2.4	2.5	6.2	6.0	6.4	6.3	7.1	8.2
Commercial Mortgages	24.7	24.8	24.8	4.2	4.6	4.7	6.6	6.0	6.5	6.6	6.8	7.4
Land Purchase	1.3	1.5	1.3	0.4	2.0	2.1	3.6	3.4	3.2	3.1	0.8	0.8
Road Construction and Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0
General Construction Contractors	13.6	15.1	14.3	15.7	16.4	11.6	13.4	14.8	14.9	12.4	13.3	12.8
Specialised Contractors	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.3	0.1	0.1
Property Developers, Estate Agents and Letting Agents	3.6	3.4	3.2	3.1	3.4	9.0	2.9	5.1	6.1	6.6	7.0	7.9
Business Services	35.2	34.5	37.8	13.4	19.9	22.7	19.6	22.3	22.3	23.5	24.6	26.0
Working Capital	31.2	30.1	33.0	6.9	8.2	11.1	8.9	8.0	8.4	9.2	10.5	9.1
Other	3.9	4.4	4.8	6.4	11.7	11.6	10.7	14.3	13.9	14.3	14.1	16.9
Community, Social & Other Services	8.5	8.6	8.8	7.7	8.2	8.1	8.8	8.8	8.6	8.6	9.9	10.1
Education Services	4.3	4.1	4.2	3.7	3.8	3.6	4.2	3.8	3.6	3.4	3.9	4.1
Health Services	4.0	4.3	4.4	3.5	4.2	4.3	3.7	3.6	4.0	4.2	4.4	4.4
Membership Organisations, Community Development	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.2	0.2	0.1
Recreational, Cultural and Sporting Services	0.1	0.1	0.1	0.4	0.2	0.2	0.9	1.2	0.8	0.9	1.4	1.5
International Organisations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Personal Loans and Household Loans	130.6	178.1	202.9	13.6	14.7	14.3	13.5	13.5	15.0	16.6	15.5	14.8
Purchase of Durable Goods	122.6	168.3	192.2	1.9	1.9	1.6	1.5	0.8	0.9	1.0	1.1	1.2
o/w Auto (car) loans	0.5	0.4	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non durable goods and services	8.0	9.8	10.7	11.7	12.8	12.7	12.0	12.7	14.1	15.6	14.4	13.7
Other Services	0.6	0.4	0.3	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1
TOTAL	626.2	668.2	702.1	252.9	254.4	257.8	260.1	264.7	272.9	280.7	288.0	301.8

Source: Statistics Department, Bank of Uganda.

Table 3.17: Deposit liabilities of the credit institutions (stocks) (Shs, billion).

Period	2021				2022				2023			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TOTAL DEPOSITS	705.4	721.1	723.1	257.5	257.6	279.6	298.7	294.5	287.1	275.5	250.7	278.7
SHILLING DEPOSITS	663.4	680.1	669.6	204.8	205.1	226.6	255.2	260.4	273.6	260.0	231.2	259.5
1. Savings deposits	420.8	416.6	399.9	33.7	35.5	43.2	45.3	47.6	46.5	56.2	42.5	54.1
Local Government	1.6	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	0.3	4.3	10.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Micro-Finance Deposit Taking Institutions	0.1	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Financial Institutions	51.2	34.5	40.2	0.1	0.1	0.1	0.0	2.1	3.5	0.1	0.0	0.1
Private Enterprises	51.1	64.4	43.6	13.3	11.7	12.8	20.8	20.8	12.7	23.0	9.6	22.4
Other Residents	316.6	312.9	305.5	20.3	23.7	30.3	24.5	24.7	30.3	33.1	32.9	31.6
Other Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Time deposits	208.9	229.5	236.6	140.0	138.7	152.9	179.4	181.9	196.4	171.7	157.7	173.0
Local Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Financial Public Enterprises	0.0	33.3	34.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	3.1	13.8	26.6	18.7	15.8	14.8	20.2	22.0	22.0	22.1	10.0	3.0
Credit Institutions	10.3	15.2	41.3	42.4	46.0	59.2	66.3	59.8	40.0	19.8	9.0	9.2
Micro-Finance Deposit Taking Institutions	33.1	27.8	19.2	11.1	5.0	11.1	22.2	31.8	57.2	58.6	50.9	64.7
Savings and Credit Cooperative Societies	-	-	-	-	-	-	-	10.0	12.0	5.0	9.0	9.0
Other Financial Institutions	0.1	33.5	25.3	0.2	0.2	0.2	0.2	0.2	0.2	25.4	30.0	32.2
Private Enterprises	53.8	45.6	27.5	25.6	30.3	29.0	34.8	20.9	27.9	8.0	10.4	10.6
Other Residents	108.4	60.2	62.4	42.0	41.4	38.6	35.6	37.2	37.2	32.9	38.4	44.3
3. Loan insurance funds.	33.7	34.1	33.1	31.1	30.8	30.4	30.5	30.9	30.7	32.1	31.1	32.5
FOREIGN CURRENCY DEPOSITS	42.0	41.0	53.6	52.6	52.5	53.0	43.5	34.1	13.5	15.4	19.5	19.2
1. Savings deposits	26.0	32.5	40.7	35.6	36.7	36.3	35.6	30.9	9.9	11.4	14.3	13.0
Local Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Micro-Finance Deposit Taking Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Financial Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Enterprises	17.9	26.3	34.6	33.7	35.0	34.6	34.2	29.7	7.0	10.4	13.6	11.9
Other Residents	8.0	6.2	6.1	1.8	1.6	1.7	1.4	1.2	2.9	1.0	0.6	1.1
2. Time deposits	16.1	8.5	12.8	17.1	15.9	16.7	7.9	3.2	3.6	4.0	5.2	6.1
Local Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Micro-Finance Deposit Taking Institutions	0.0	0.0	6.3	6.0	6.0	5.9	3.8	0.0	0.0	0.0	0.0	0.0
Other Financial Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.1	3.6
Private Enterprises	12.9	8.2	6.5	11.0	9.7	10.7	4.0	3.1	3.5	1.8	3.0	2.4
Other Residents	3.2	0.3	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1

Source: Statistics Department, Bank of Uganda.

Note:

1. *Loan insurance funds are compulsory savings used as partial collateral for loans.*

Table 3.18: Branch and ATM network for credit institutions and micro-deposit taking institutions.

Name of institution	Dec-21		Jun-22		Dec-22		Jun-23		Dec-23	
	Branches	ATMs	Branches	ATMs	Branches	ATMs	Branches	ATMs	Branches	ATMs
Credit Institutions	39	0	38	0	38	0	38	0	38	0
Mercantile Credit Bank Ltd	2	0	2	0	2	0	2	0	2	0
BRAC Uganda	32	0	32	0	32	0	32	0	32	0
Top Finance	1	0	1	0	1	0	1	0	1	0
Yako Microfinance Ltd	4	0	3	0	3	0	3	0	3	0
Micro Deposit-Taking Institutions	80	20	81	20	81	20	79	20	80	20
EFC	2	0	2	0	2	0	2	0	2	0
Pride Microfinance Limited	33	20	33	20	33	20	33	20	34	20
Finca (U) Ltd	27	0	27	0	27	0	25	0	25	0
Ugafode Microfinance Ltd	18	0	18	0	19	0	19	0	19	0
Total	119	20	118	20	119	20	117	20	118	20

Source: Non-Bank Financial Institutions Department, Bank of Uganda.

Table 4.1: Issuance of financial cards.

Month	Number of cards issued	Number of cards issued (cumulative)
Jan 21	6,767	1,966,659
Feb 21	35,745	2,002,404
Mar 21	32,003	2,034,407
Apr 21	14,451	2,048,858
May 21	17,125	2,065,983
Jun 21	6,872	2,072,855
Jul 21	7,737	2,080,592
Aug 21	11,634	2,092,226
Sep 21	14,872	2,107,098
Oct 21	14,684	2,121,782
Nov 21	13,557	2,135,339
Dec 21	13,311	2,148,650
Jan 22	10,687	2,159,337
Feb 22	15,473	2,174,810
Mar 22	16,723	2,191,533
Apr 22	12,296	2,203,829
May 22	14,653	2,218,482
Jun 22	15,079	2,233,561
Jul 22	14,565	2,248,126
Aug 22	11,018	2,259,144
Sep 22	20,310	2,279,454
Oct 22	14,961	2,294,415
Nov 22	17,848	2,312,263
Dec 22	13,847	2,326,110
Jan 23	7,059	2,333,169
Feb 23	9,952	2,343,121
Mar 23	9,897	2,353,018
Apr 23	6,228	2,362,246
May 23	8,119	2,370,355
Jun 23	6,346	2,376,701
Jul 23	5,569	2,382,269
Aug 23	4,852	2,387,121
Sep 23	6,861	2,393,982
Oct 23	4,783	2,398,765
Nov 23	1,546	2,400,311
Dec 23	Nil	2,400,311

Source: Non-Banking Financial Institutions Department, Bank of Uganda.

Table 4.2a: Availability of Credit Reference Bureau (CRB) Services.

	Dec-21	Jun-22	Dec-22	Jun-23	Dec-23
Name of Participating Institution (PI)	No. of Outlets	No. of Outlets	No. of Outlets	No. of Outlets	No. of Outlets
Commercial Banks	425	430	432	424	423
ABC Capital Bank Uganda Ltd	3	3	3	3	3
ABSA Bank of Uganda Ltd	29	29	29	29	29
Bank of Africa	23	23	23	22	22
Bank of Baroda	16	16	16	16	16
Bank of India	1	1	1	1	1
Cairo International Bank	1	1	1	1	1
Centenary Bank	74	77	77	77	76
Citibank Uganda Ltd	1	1	1	1	1
DFCU Bank Limited	36	36	36	36	36
Diamond Trust Bank Uganda Ltd	1	1	1	1	1
Ecobank Uganda Ltd	1	1	1	1	1
Equity Bank Uganda Ltd	42	43	43	39	39
Exim Bank Ltd (Former Imperial Bank)	1	1	1	1	1
Finance Trust Bank Ltd	35	35	35	34	34
Guaranty Trust Bank (Fina Bank) Ltd	1	1	1	1	1
Housing Finance Bank Ltd	10	10	10	10	10
I & M Bank Ltd (former Orient Bank)	1	1	1	1	1
KCB Uganda Ltd	1	1	1	2	2
NCBA Bank Ltd	2	2	2	20	20
Opportunity Uganda Ltd	20	20	20	1	1
Post Bank Uganda	47	48	49	49	49
Stanbic Bank Uganda Ltd.	67	67	68	66	66
Standard Chartered Bank (U) Ltd	3	3	3	3	3
Tropical Bank Ltd	8	8	8	8	8
United Bank for Africa	1	1	1	1	1
Credit Institutions	36	36	36	36	35
Mercantile Credit Bank Ltd	1	1	1	1	...
Top Finance Bank	1	1	1	1	1
BRAC Bank (U) Limited	33	33	33	33	33
Yako Microfinance Limited	1	1	1	1	1
Micro Deposit-taking Institutions	63	63	63	52	56
EFC Microfinance Ltd	1	1	1	1	1
Finca (U) Ltd	26	26	26	27	29
Pride Microfinance Limited	23	23	23	24	26
Ugafode Microfinance Limited	13	13	13	0	0
Grand Total	524	529	531	512	514

Source: Non-Banking Financial Institutions Department, Bank of Uganda.

Note:

- 1) The number of outlets offering CRB services may not necessarily correspond with the branch network because mobile units and agencies attached to some branches provide CRB services as well.
- 2) Post Bank (U) Ltd was licensed as a Tier 1 institution in December 2021.

Table 4.2b: Availability of Financial Card Services (FCS).

	Dec-21	Jun-22	Dec-22	Jun-23	Dec-23
Name of Participating Institution (PI)	No. of Outlets	No. of Outlets	No. of Outlets	No. of Outlets	No. of Outlets
Commercial Banks	518	532	543	535	447
ABC Capital Bank Uganda Ltd	2	2	2	2	0
ABSA Bank of Uganda Ltd	39	39	39	39	39
Bank of Africa	30	30	30	30	30
Bank of Baroda	16	16	16	16	16
Bank of India	1	1	1	1	1
Cairo International Bank	1	1	1	1	1
Centenary Bank	75	75	75	78	77
Citibank Uganda Ltd.	1	1	1	1	1
DFCU Bank Limited	51	54	54	52	52
Diamond Trust Bank Uganda Ltd	11	11	11	11	11
Ecobank Uganda Ltd	9	11	11	10	10
Equity Bank Uganda Ltd	42	38	42	50	0
Exim Bank Ltd (Former Imperial Bank)	3	3	3	2	2
Finance Trust Bank Ltd	35	35	35	34	0
Guaranty Trust Bank (Fina Bank) Ltd	1	1	1	0	0
Housing Finance Bank Ltd.	17	19	19	18	18
I & M Bank Ltd (former Orient Bank)	11	15	16	9	9
KCB Uganda Ltd.	13	15	15	13	13
NCBA Bank Limited	4	4	4	4	4
Opportunity Uganda Ltd.	21	19	19	22	22
Post Bank Ltd.	47	44	46	52	52
Stanbic Bank Uganda Ltd.	67	67	68	66	66
Standard Chartered Bank (U) Ltd	5	9	9	5	5
Tropical Bank Ltd.	8	15	15	8	8
United Bank for Africa	8	7	10	11	10
Credit Institutions	35	3	3	3	2
Mercantile Credit Bank Ltd	1	1	1	1	1
Top Finance Bank	1	1	1	1	...
BRAC Bank (U) Limited	32
Yako Microfinance Limited	1	1	1	1	1
Micro Deposit-taking Institutions	74	74	74	62	36
EFC Microfinance Ltd	2	2	2	2	2
Finca (U) Ltd	25	25	25	26	...
Pride Microfinance Limited	34	34	34	34	34
Ugafode Microfinance Limited	13	13	13
Grand Total	627	609	620	600	485

Source: Non-Banking Financial Institutions Department, Bank of Uganda.

Note:

Post Bank (U) Ltd was licensed as a Tier 1 institution in December 2021.

Table 4.3: Consolidated statement of financial position of SACCOs. (Ushs. billions)

As at end of	2021		2022				2023			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Cash in hand	18.3	21.6	27.9	24.7	24.9	28.4	32.0	28.1	27.8	
Deposits	206.4	189.6	221.6	165.8	212.2	236.4	264.0	276.0	237.0	
with Commercial Banks	198.2	181.3	210.5	148.1	194.4	213.2	243.9	254.7	219.3	
with MDIs	1.7	0.8	1.5	3.4	3.2	2.1	3.0	5.0	2.6	
with Credit Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
with SACCOs	0.2	0.0	0.0	0.7	0.0	0.1	0.1	0.7	0.0	
Others Deposits (with unions)	6.3	7.5	9.6	13.6	14.6	21.0	17.0	15.6	15.1	
Investments	79.9	79.7	81.3	99.9	100.8	103.8	101.0	109.5	118.6	
Treasury Bills	1.2	1.6	1.6	2.8	1.6	1.6	3.9	5.3	3.4	
Treasury Bonds	73.1	70.7	71.4	82.8	81.1	81.1	81.1	80.6	84.8	
Shares in unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Shares in Companies	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.6	
Shares in SACCOs	0.9	0.9	2.6	3.7	3.6	3.7	3.8	3.9	3.9	
Mobile Money	2.3	4.4	3.4	5.6	11.5	7.5	6.1	7.9	6.8	
Other investments (mobile banking)	1.8	1.6	1.7	4.4	2.3	9.4	5.6	11.3	19.2	
Gross Loans	1,371.9	1,413.9	1,471.6	1,595.4	1,675.3	1,727.5	1,802.1	1,910.3	2,031.8	
Loan loss Reserves	35.4	38.8	40.5	40.4	37.2	41.5	45.9	48.1	45.0	
Net Outstanding Loans	1,336.5	1,375.1	1,431.1	1,554.9	1,638.1	1,686.0	1,756.2	1,862.2	1,986.8	
Fixed Assets	94.7	95.7	99.3	103.4	107.0	106.2	117.5	118.7	119.5	
Depreciation	23.8	26.7	25.0	26.0	28.7	29.5	31.3	33.8	34.8	
Net Assets	71.0	69.0	74.4	77.5	78.2	76.8	86.3	84.9	84.7	
Other Assets	23.6	56.5	51.8	59.3	55.3	84.3	75.6	76.8	108.9	
TOTAL ASSETS	1,735.6	1,791.5	1,888.0	1,982.1	2,109.5	2,215.6	2,315.2	2,437.5	2,563.8	
LIABILITIES										
Total Deposits	769.5	792.3	888.2	935.3	993.9	1,047.6	1,111.9	1,166.1	1,203.8	
Deposits by SACCOs	2.7	2.5	3.3	3.8	4.4	4.8	6.2	4.8	5.0	
Compulsory deposits	310.8	330.4	384.2	397.4	450.2	475.9	519.5	540.5	582.5	
Voluntary deposits	455.9	459.4	500.7	534.1	539.2	566.8	586.2	620.8	616.3	
Time/Fixed deposits	77.6	83.7	94.0	117.3	127.6	125.9	127.2	139.5	132.6	
Sight Deposits	377.0	374.4	405.3	415.1	397.7	426.1	443.3	452.3	441.4	
Other deposits	1.3	1.3	1.5	1.8	14.0	14.9	15.7	29.1	42.3	
Total Borrowings	52.8	45.2	42.9	46.7	70.6	101.1	105.1	114.8	132.5	
From Commercial Banks	2.7	2.4	2.9	4.3	1.9	2.6	3.7	3.0	4.0	
From Credit Institutions	0.0	0.0	0.0	0.0	0.0	0.3	2.3	2.3	3.4	
From SACCOs	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	
From Other Financial Institutions	49.7	42.6	39.8	40.1	66.1	94.2	93.1	102.1	117.4	
From Government eg MSC	0.3	0.1	0.1	0.1	0.1	0.1	0.4	0.3	0.1	
From Devt Organisation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
From Non residents	0.0	0.0	0.0	1.1	1.1	1.1	1.1	2.6	2.6	
Other borrowings	0.0	0.0	0.0	0.9	1.4	2.8	4.5	4.5	4.9	
Administered funds	19.9	18.7	22.8	21.8	25.4	23.0	25.6	35.1	36.1	
Grants	5.5	5.2	4.9	4.9	4.7	4.3	4.3	4.0	3.8	
From Government	0.7	0.6	0.6	0.7	0.6	0.5	0.5	0.5	0.5	
From UCSCU	0.3	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
From Devt Organisation	3.2	3.1	3.1	2.9	2.9	2.5	2.5	2.3	1.9	
From Non residents	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
Other Grants	0.7	0.8	0.6	0.6	0.5	0.5	0.5	0.5	0.7	
Other Liabilities	57.7	110.1	63.6	89.1	92.9	94.9	83.8	95.1	66.7	
Total Liabilities	905.3	971.5	1,022.4	1,097.8	1,187.5	1,270.9	1,330.6	1,415.2	1,442.7	
Capital	830.3	820.0	865.6	884.3	922.0	944.7	984.5	1,022.3	1,121.0	
Members share capital	547.0	539.2	560.2	566.1	571.1	576.3	603.9	607.0	617.1	
Reserves	148.0	167.6	178.6	166.9	172.9	196.4	197.4	197.3	302.3	
Retained Surplus/Deficit	135.2	113.1	126.8	151.3	178.0	172.0	183.3	218.0	201.6	
TOTAL LIABILITIES	1,735.6	1,791.5	1,888.0	1,982.1	2,109.5	2,215.6	2,315.2	2,437.5	2,563.8	

Source: Statistics Department, Bank of Uganda

Table 4.4: Consolidated statement of financial position of MFIs. (Ushs. billions)

As at end of	2021		2022			2023			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Cash in hand	2.5	2.5	2.7	2.0	2.4	1.7	2.1	2.0	8.0
Deposits with ODCs	31.0	25.4	30.8	26.1	19.8	39.2	48.2	44.8	29.3
Shilling demand deposits	19.4	17.9	21.7	18.5	13.5	21.7	31.2	30.3	13.9
Shilling savings & fixed deposits	9.0	5.8	7.3	6.5	4.3	6.7	5.1	3.8	4.8
Foreign currency demand deposits	1.9	0.8	1.0	0.9	1.7	2.8	5.6	5.1	3.0
Foreign currency savings & fixed depos	0.0	0.0	0.0	0.0	0.0	5.7	6.0	5.3	4.3
Other deposits if any (specify...)	0.7	0.8	0.8	0.1	0.2	2.3	0.2	0.3	3.3
Investments	0.2	0.2	0.1	0.8	0.8	1.2	0.4	0.4	0.5
Treasury bills & bonds	0.0	0.0	0.0	0.7	0.7	0.7	0.0	0.0	0.0
Equity shares in Ugandan commercial b	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity shares in Ugandan private comp:	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Equity shares in companies outside Uga	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Securities, private enterprises in U	0.0	0.1	0.0	0.0	0.0	0.4	0.4	0.4	0.5
Other Securities, private enterprises out	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross Loans	435.0	467.6	472.9	491.7	507.1	516.5	520.6	538.1	560.2
Loans to private companies	12.9	12.5	13.5	12.6	12.8	15.2	15.5	15.1	18.1
Loans to individuals	422.2	455.1	459.5	479.1	494.3	501.3	505.1	523.0	542.1
Loan Loss Reserves	24.8	25.6	25.9	25.4	20.8	21.9	19.0	18.5	20.9
Fixed assets	62.6	66.2	69.4	70.0	69.1	72.5	73.0	76.9	75.5
Depreciation	37.3	41.2	43.2	44.5	46.0	47.3	48.0	49.8	49.6
Other Assets	26.7	29.6	28.7	27.1	42.3	33.7	31.6	32.5	31.1
Interest receivable on loans	2.7	0.7	0.8	0.5	1.4	0.7	0.9	0.9	0.7
Interest receivable on Investments	0.1	0.0	0.0	0.0	0.0	0.0	0.8	0.0	0.0
Interest receivable on Deposits	4.9	5.1	5.3	6.1	6.6	7.0	6.0	6.1	4.5
Other	19.0	23.7	22.6	20.5	34.2	25.9	23.8	25.5	26.0
Total Assets	496.1	524.7	535.4	547.9	574.7	595.5	609.0	626.5	634.3
LIABILITIES									
Deposits	19.6	22.1	21.6	22.0	21.7	21.9	22.0	23.1	24.3
Compulsory/Loan funds	18.7	19.4	20.6	21.0	20.7	20.8	20.9	22.0	23.1
Other deposits (Specify).....	0.9	2.7	1.0	1.1	1.1	1.1	1.1	1.2	1.2
Borrowings	288.4	296.5	284.5	293.9	317.7	319.6	325.2	323.4	324.3
Loans from Commercial banks, MDIs &	66.7	74.5	71.8	83.2	90.8	97.1	127.7	144.7	146.5
Loans from Other Financial Institutions	78.1	25.0	24.1	37.5	49.0	51.9	34.7	43.0	41.0
Loans from Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans from outside Uganda (Short-term)	34.9	37.0	40.4	32.2	32.8	14.8	10.2	15.9	13.9
Loans from outside Uganda (Long-term)	66.4	118.2	117.4	112.7	116.4	135.8	139.9	105.3	101.0
Other Borrowings (Specify) ...	42.4	41.6	30.8	28.3	28.6	20.0	12.8	14.6	21.9
Grants	13.4	13.6	13.6	14.0	14.1	14.4	18.4	20.5	24.9
Grants from Uganda	1.2	0.8	0.7	0.6	0.6	0.3	3.7	5.5	7.5
Grants from outside Uganda	12.2	12.8	12.9	13.4	13.6	14.1	14.7	15.0	17.4
Other Liabilities	32.0	35.5	39.2	39.6	35.8	45.2	48.7	60.0	56.6
Interest payable on loans from Uganda	9.8	1.7	1.8	1.9	1.7	2.0	0.8	1.7	1.7
Interest payable on loans from outside	1.7	3.0	2.5	5.0	5.4	3.9	4.4	2.3	2.8
Other	20.6	30.8	34.9	32.6	28.7	39.2	43.5	56.0	52.1
Capital and Reserves	142.6	157.1	176.4	178.4	185.4	194.4	194.7	199.4	204.3
Share capital	62.7	62.6	73.8	74.3	75.4	76.4	76.5	79.9	82.0
Share Premium	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Retained earnings/Deficit	26.8	61.7	57.6	48.7	47.6	81.0	64.2	58.9	49.6
Current year profit/loss	25.6	4.2	16.0	26.6	32.9	8.4	19.2	30.6	40.5
Other reserves	25.6	26.8	27.1	27.0	27.7	26.7	32.9	28.1	30.3
TOTAL LIABILITIES	496.1	524.7	535.4	547.9	574.7	595.5	609.0	626.5	634.3

Source: Statistics Department, Bank of Uganda

Table 4.5a: Outstanding stock of loans by economic sector from SACCOs. (Shs, billion).

PRIVATE SECTOR CREDIT	2021	2022				2023			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Agriculture	180.4	184.2	186.8	214.2	236.9	260.8	285.8	318.7	341.0
Mining and Quarrying	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.2	0.3
Manufacturing	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Trade	204.0	208.8	215.0	219.6	242.3	248.6	255.5	271.7	304.5
Transport and communication	26.6	15.9	16.6	25.1	21.0	20.1	22.0	25.1	25.8
Electricity and water	0.4	0.4	0.4	0.5	0.4	0.5	0.5	0.8	0.8
Building, construction & real Estate	658.2	679.9	711.8	791.3	812.8	838.6	870.6	916.2	959.1
Business services	152.1	158.0	159.1	160.4	163.9	161.7	167.2	178.9	173.4
Community, social&other services	3.1	4.6	3.5	4.1	4.9	7.2	7.8	8.4	11.0
Personal & household	144.8	159.7	175.4	177.0	189.9	186.6	187.5	184.5	207.9
Other sectors	2.1	2.2	2.6	3.0	3.1	3.5	5.0	5.7	8.1
TOTAL OUTSTANDING LOANS	1,371.9	1,413.9	1,471.6	1,595.4	1,675.3	1,727.5	1,802.1	1,910.3	2,031.8

Table 4.5b: Outstanding stock of loans by economic sector from Microfinance Institutions (Shs, billion).

PRIVATE SECTOR CREDIT	2021	2022				2023			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Agriculture	69.7	62.3	63.3	65.3	82.3	70.9	70.5	74.7	78.9
Mining and Quarrying	0.1	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1
Manufacturing	1.5	1.2	1.3	1.6	1.3	2.0	2.2	2.5	2.2
Trade	98.5	111.8	113.9	118.3	110.8	121.7	120.9	124.4	126.9
Transport and Communication	1.7	2.5	2.3	2.3	2.5	3.1	3.0	3.2	3.3
Electricity and Water	0.5	0.4	0.5	0.3	0.3	0.5	0.7	0.8	0.6
Building, Construction & Real Estate	34.3	35.8	34.9	38.4	35.4	39.4	35.5	39.2	43.9
Business Services	29.0	25.8	27.2	28.5	26.8	33.3	34.3	36.8	41.9
Community, Social and Other Services	22.3	26.3	25.5	27.4	30.7	27.7	28.4	30.5	32.4
Personal & household	175.2	197.7	197.1	203.2	212.4	216.1	222.4	225.5	229.9
Other Sectors	2.3	3.8	6.9	6.4	4.7	1.9	2.7	0.4	0.1
TOTAL OUTSTANDING LOANS	435.0	467.6	472.9	491.7	507.3	516.5	520.6	538.1	560.2

Source: Statistics Department, Bank of Uganda

Table 5.1: Mobile Money Statistics.

Period	Number of transactions (Millions)	Value of transactions (Billions of Shs)	Value of outstanding remittances (Millions of Shs)	No. of registered customers in millions (Cumulative)	No. of Active Customers in millions (90 Days)	Number of agents (Cumulative)	
2021	Jan	312.4	8,806.8	392.2	30.4	20.2	261,566
	Feb	304.4	9,042.1	736.8	30.6	20.3	263,846
	Mar	343.4	10,590.9	537.5	30.9	20.3	269,787
	Apr	334.7	10,086.4	25,568.3	30.9	20.6	274,882
	May	349.1	10,985.1	253.1	31.2	20.9	294,204
	Jun	339.4	10,853.4	22,630.1	31.4	21.2	299,976
	Jul	348.6	11,726.9	1,698.1	32.0	20.7	500,437
	Aug	375.7	12,550.1	9,756.0	32.0	21.0	518,180
	Sep	376.7	12,496.6	2,605.5	32.3	21.3	292,210
	Oct	398.6	13,856.1	2,731.2	32.2	21.7	477,776
	Nov	391.5	14,264.4	1,673.4	32.2	22.1	467,263
	Dec	416.6	13,661.9	4,475.6	32.8	22.7	475,755
2022	Jan	400.4	12,820.6	1,323.0	32.9	22.8	496,046
	Feb	374.5	12,204.2	1,326.1	35.2	24.0	517,864
	Mar	410.5	13,096.6	792.6	36.9	23.6	512,675
	Apr	413.3	12,499.2	1,723.9	37.1	23.5	457,865
	May	430.0	13,753.5	1,206.5	37.4	23.4	469,604
	Jun	419.9	13,061.5	157,444.3	38.5	22.7	468,476
	Jul	442.4	13,652.5	1,656.5	38.8	23.8	478,380
	Aug	455.9	14,328.4	27,579.0	39.2	24.2	485,947
	Sep	442.3	14,614.8	108,270.1	39.4	24.7	490,725
	Oct	459.4	14,600.5	7,316.4	39.7	24.6	464,993
	Nov	449.3	14,262.3	1,433.7	40.3	25.0	472,043
	Dec	532.5	16,720.8	2,006.8	40.9	25.4	447,182
2023	Jan	493.4	15,431.0	2,909.8	41.3	26.0	487,027
	Feb	458.5	15,846.4	2,842.2	41.2	26.2	506,527
	Mar	490.7	17,237.7	6,491.6	42.2	26.6	523,248
	Apr	499.5	17,020.5	966.3	42.5	26.2	533,604
	May	627.9	19,270.4	1,168.6	42.9	26.3	550,864
	Jun	500.3	18,251.2	154,978.0	43.0	26.4	626,662
	Jul	538.6	20,483.7	3,070.7	43.3	26.7	635,604
	Aug	557.1	20,877.3	373.0	43.9	27.2	651,529
	Sep	534.3	20,855.9	107,704.0	44.9	27.9	661,477
	Oct	571.8	20,656.3	1,174.6	45.8	28.1	673,299
	Nov	550.7	20,019.9	555.1	44.1	27.9	685,125
	Dec	606.4	21,560.0	657.3	43.4	27.8	697,337

Source: National Payments Systems Department, Bank of Uganda.