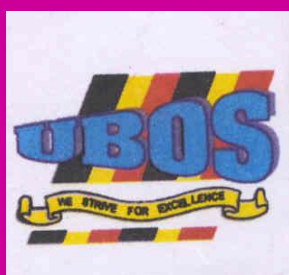


# Private Sector Investment Survey (PSIS) 2012

## QUESTIONNAIRE



To coordinate the development and maintenance of a National Statistical System



To foster price stability and a sound financial system



To promote and facilitate investment projects, provide serviced land, and advocate for a competitive business environment

**Please help us monitor economic development and formulate better policies.**

**June 2012**

# Private Sector Investment Survey (PSIS) 2012

## A. Background

### 1. *Introduction:*

Bank of Uganda (BOU), in conjunction with Uganda Bureau of Statistics (UBOS) and Uganda Investment Authority (UIA), are conducting the eleventh survey on Private Sector Investment in Uganda. The survey will collect data on private capital, which includes stocks for the calendar years 2010 and 2011, flows during 2011 and Investor Perceptions for the year 2012.

The findings from the PSIS 2011 revealed that Uganda continued to receive private sector investment inflows but the amount received in 2010 was lower than that received in 2009. Total foreign direct investment inflows amounted to US\$534 million in 2010 compared to US\$816 million received in 2009. However, net foreign borrowing by resident enterprises from foreign non-affiliates (unrelated enterprises) increased to US\$296 million during 2010 compared to US\$109 million recorded in 2009, mainly as a result of higher loan disbursements received. The detailed results of the survey and other previous survey findings can be accessed or downloaded from the Bank of Uganda websites at: <http://www.bou.or.ug> or through formal requests from the Director, Statistics Department, BOU.

### 2. *How do you benefit?*

The regular PSIS' are a rich source of information that facilitates effective planning and policy formulation, which benefits both the public and private sectors.

### 3. *Why do we need to collect this information?*

The information is a key input in the compilation of Uganda's Balance of Payments (BOP) and the International Investment Position (IIP) statistics. It is also important for assessing the perceptions of private investors on the investment climate and to provide information for the Uganda Business Inquiry (UBI).

## B. Guidelines

### 1. *Who needs to complete this questionnaire?*

The Chief Executive Officer or a designated representative of the targeted entity shall fill the questionnaire.

### 2. *Which parts of the questionnaire do I have to fill?*

While the questionnaire might look long, please note that it is unlikely that all questions will be relevant to your enterprise, and you will not need to fill them in. **Please complete Part 1 and 5, which are compulsory**, and refer to the five (5) filtering questions in **Table 1.13** (page 8 of 20) to identify those **questions that will be relevant to your entity** in order to save your valuable time.

### 3. *What is the Legal Mandate to collect this data?*

The stakeholder institutions are empowered to collect this data by the **Investment Code 1991**, the **Uganda Bureau of Statistics Act, 1998** and the **Foreign Exchange Act, 2004**. We wish to re-

assure you that all information provided by your entity will be treated with strict **confidentiality** and will be used only as aggregated statistics for analysis and policy formulation purposes.

The interviewers and staff involved in the PSIS 2012 are under oath of secrecy not to disclose any entity specific information to a third party individual/entity. The data/information collected will only be published in aggregate form.

**4. Why are Financial Statements required?**

Much of the information required for this survey can be obtained from your annual financial statements for the years 2010 and 2011. **Please provide a copy of your financial statements covering calendar years 2010 and 2011 along with the duly completed questionnaire.**

**5. Do you need assistance?**

Our interviewers are available for guidance on how to complete this questionnaire. In addition, the following offices are open for any further inquiries or clarifications;

<b>Title</b>	<b>Department/Institution</b>	<b>Telephone</b>	<b>E-mail address</b>
<b>Ag. Director</b>	Statistics Department, BANK OF UGANDA. P.O. BOX 7120, Kampala.	0414-231036	kegesa@bou.or.ug
<b>Director</b>	Directorate of Business & Industry, UGANDA BUREAU OF STATISTICS P.O. BOX 7186, Kampala	0414-237550	imelda.atai@ubos.org
<b>Director</b>	Investment Facilitation & Aftercare UGANDA INVESTMENT AUTHORITY P.O. BOX 7418, Kampala	0414-301000	byensi@ugandainvest.go.ug

**6. What do I do after completing the questionnaire?**

The duly filled questionnaire will be collected by the interviewer or can be returned to the office of the Director, Statistics Department, Bank of Uganda, Plot 37/43 Kampala Road, P.O. Box 7120 Kampala before or within *fourteen (14) days from the date of delivery*. Respondents submitting the questionnaire electronically should send completed returns to email: [TEDD\\_return@bou.or.ug](mailto:TEDD_return@bou.or.ug).

**7. Will there be any feedback?**

Yes! As a way of promoting dialogue we will share with you the results of this survey in aggregate form and seek your further involvement in this exercise, as was the case in the earlier surveys. Aggregated results will also be posted on the following websites: <http://www.bou.or.ug> or <http://www.ubos.org> or <http://www.ugandainvest.com>

**THANK YOU FOR YOUR CONTINUED COOPERATION**

## D. Definitions

This questionnaire contains technical terms some of which are explained below in the context in which they are used. However, if you still encounter problems, and/or are uncertain of any terms or questions, please do not hesitate to call or email us for clarification (*please refer to the contacts in the Guideline No.5, Page ii for any assistance*).

### 1. Residency

Parts 1, 2, 3 and 4 are interested in operations between residents and non-residents only. Note that Residency is based on the centre of the economic/business interest. You are a resident if you have lived or operated (or intend to live or operate) in Uganda for a year or more, regardless of your nationality. Non-resident individuals or entities are those that have lived or operated (or intend to live or operate) outside Uganda's territory for a year or more (even if they are Ugandan). International Organisations that have shareholders who are governments such as the East African Development Bank (EADB), African Development Bank (AfDB), International Finance Corporation (IFC) etc should be treated as non-residents.

### 2. Investment relationship

A direct investment relationship arises when an investor resident in one economy makes an investment that gives control or a significant degree of influence on the management of an enterprise that is resident in another economy. **Control** is determined to exist if the direct investor owns more than 50 per cent of the voting power in the direct investment enterprise (also called a subsidiary). A significant degree of **influence** is determined to exist if the direct investor owns from 10 to 50 percent of the voting power in the direct investment enterprise (also called associate). Therefore, Direct Investment is defined as any ownership stake held by a non-resident in your entity that is 10% or more of total equity. The control or influence may be immediate (through ownership of voting power) or indirect (through ownership of enterprises that in turn have voting power). Ownership in your entity by non-residents that is less than 10% of the total equity is considered as **Portfolio Investments** (PI).

However, there are other investment relationships that are also of interests. These include your entity owning more than 10% of the total equity of a non-resident investor that in turn holds less than 10% of your equity stake. The 10% holding by such a non-resident investor is referred to as reverse investment and the non-resident investing enterprise is called a **Direct Investment Entity** (DIE).

In addition the survey is interested in obtaining information about non-resident investors who have less than 10% of the entity's equity but are also owned by another non-resident entity that has interest in your entity. Your entity and the non-resident investing entity with less than 10% of total equity are referred to as **Fellow Enterprises** (FE). These relationships are required in **Tables 1.3, 2.2, 3.1, 3.2, 3.3, 4.1 and 4.2**.

### 3. Book Value (Own Funds at Book Value)

**Tables 2.1, 2.2 and 4.1** require reporting on the basis of book values. **Book value** comprises of paid up share capital (at historical cost), share premium reserves, accumulated retained earnings, revaluation and any other financing item of an entity. These items should be readily available from

your entity's financial statements. Accountants and financial managers refer to this as 'shareholders' funds' or 'owners equity'.

#### ***4. Inter-company transactions***

This is requested for in ***Tables 3.1 and 3.2*** for foreign debt liabilities, and ***Tables 4.2*** for foreign debt assets owned by resident entities. These are borrowings or lendings between your entity, and **affiliated** (i.e., not independent) non-resident entities where a shareholding relationship exists (e.g., head offices, branches, associate entities, subsidiaries). Note that, this should include **trade credits** (buyers' and suppliers' credit) if the transaction are between related entities.

## Acknowledgement of Receipt of Questionnaire

I, _____ of _____ <i>(Name of recipient)</i> <i>(Name of entity)</i> Acknowledge receipt of the Private Sector Investment Survey (PSIS) 2012 Questionnaire.	
Title:	
Signature:	
Date of receipt & your Entity stamp:	
Name of Interviewer:	
Date agreed for collection of duly filled questionnaire and copy of financial statements	
<b>Thank you for receiving and accepting to fill the questionnaire.</b>	

*This page should be filled-in by the person who is receiving the questionnaire on behalf of the entity at the time of delivery of this questionnaire by the interviewer. After it is signed, the interviewer should retain the original copy of this page.*

## QUESTIONNAIRE FOR SURVEY ON PRIVATE SECTOR INVESTMENT 2012

*Issued under authority of the Investment Code (1991) Section 35(1), the Foreign Exchange Act. (2004) Section 9 (5) and the Uganda Bureau of Statistics Act. 1998 Section 16, 19*

### PART 1

#### General Information

*(All respondents should complete Part 1 & 5, while for Parts 2, 3 and 4 the filtering questions on Page 8 (Table 1.13) will guide you on which parts to fill)*

#### 1.1 Name, Contacts and other information

1.1a Name of Entity: \_\_\_\_\_

1.1b Contact Person and Position \_\_\_\_\_

1.1c Alternative Contact Person and Position \_\_\_\_\_

1.1d Physical Address: \_\_\_\_\_ Postal Address: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_ Website: \_\_\_\_\_

1.1e Date of Commencement: \_\_\_\_\_ UIA License Number (if any): \_\_\_\_\_

#### 1.2 Shareholding Structure of the Entity as at 31<sup>st</sup> December 2010 and 2011.

**Table 1.2: Shareholding Structure as at 31st December 2010 and 2011**

Name of Shareholder*	Nationality	Country of Residence	Ownership Stake (% Shareholding) as at:	
			31-12-2010	31-12-2011
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				

*\*Name of shareholders includes both the companies and individual investors. Please attach additional sheet in case you have more than eight (8) shareholders in your entity.*

### 1.3 Direct Investment Relationship with other entities in 2011

Please fill out Table 1.3 below for the non-resident entities reported in 1.2 that own less than 10% of the equity in your enterprise. (Please record YES or NO for questions 3 and 4 in this Section). [see definition 3 – investment relationship on page vi - vii]

**Table 1.3: Investment relationship with companies owning less than 10% of your equity**

No.		Entity 1	Entity 2	Entity 3	Entity 4
1.	Name of Shareholder ( <i>this should be the same as that mentioned in Table 1.2</i> )				
2.	Ownership stake ( <i>percentage shareholding should be the same as reported in Table 1.2 for entity with less than 10% equity in your entity</i> )				
3.	Does your enterprise own 10% or more equity in the non-resident investor? (YES / No)				
4.	Do any of the other investors with more than 10% equity in your entity also own more than 10% equity in this non-resident investor? (YES/NO).				
5.	Provide the name of common shareholders if your response to No. 4 above is YES ( <i>should be the same as in Table 1.2</i> )				
<b>Direct Investment Relationship ( for office Use)</b>					

### 1.4. Entity Turnover during 2011 in Ushs

Please enter the total turnover of your entity during the calendar year 2011.

**Table 1.4: Total Turnover during 2011 in Ushs**

No	Item	2011
1.	Total Turnover <i>including Other Income</i>	

### 1.5 Main products/Services produced

Please list the main good or services produced by your enterprise and their contribution to total turnover during the calendar year 2011 in Table 1.5

**Table 1.5: Main products/services and their contribution to total turnover**

No.	Product/Service Name	Percentage contribution to Total Turnover	Code (office use)
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			

Please attach an additional sheet in case you produce more than eight (8) different types of goods and service.



## 1.6 Industrial Classification of Entity's activities (or Economic sectors) as at 31<sup>st</sup> Dec 2011 based on ISIC, Revision 4

Please tick a box in column 2, to indicate the Industrial Classification of your economic activities, and enter the percentage contribution of each Industrial Classification to the total entity turnover in the corresponding row in column 3.

**Table 1.6: Industrial Classification (Sector)**

Industrial Classification	Tick sector	% share contribution to entity's turnover
<b>1. Agriculture, forestry and fishing</b>		
1.1. Crop and animal production, hunting and related activities		
1.11 Growing of non-perennial crops		
1.12 Growing of perennial crops		
1.13 Plant propagation		
1.14 Animal production		
1.15 Mixed farming		
1.16 Support activities to agriculture and post harvest		
1.2. Forestry and logging		
1.3. Fishing and aquaculture		
<b>2. Mining and quarrying</b>		
2.1. Mining of coal and lignite		
2.2. Extraction of crude petroleum and natural gas		
2.3. Mining of metal ores		
2.4. Other mining and quarrying		
2.5. Mining support service activities		
<b>3. Manufacturing</b>		
3.1. Manufacturing of food products		
3.2. Manufacture of beverages		
3.3. Manufacture of tobacco products		
3.4 Manufacture of textiles		
3.5. Manufacture of wearing apparel		
3.6. Manufacture of leather and related products		
3.7. Manufacture of wood and of products of wood and cork		
3.8. Manufacture of paper and paper products		
3.9. Printing and reproduction of recorded media		
3.10. Manufacture of coke and refined petroleum products		
3.11. Manufacture of chemical and chemical products		
3.12. Manufacture of pharmaceuticals, medicinal chemical and botanical		
3.13. Manufacture of rubber and plastic products		
3.14. Manufacture of other non-metallic mineral products		
3.15. Manufacture of basic metals		
3.16. Manufacture of fabricated metal products, except machinery		
3.17. Manufacture of computer, electronic and optical products		
3.18. Manufacture of electrical equipment		
3.19. Manufacture of machinery and equipment		
3.20. Manufacture of motor vehicles, trailers and semi-trailers		
3.21. Manufacture of other transport equipment		
3.22. Manufacture of furniture		
3.23. Other manufacturing		
3.24. Repairs and installation of machinery and equipment		
<b>4. Electricity, gas and air conditioning supply</b>		
4.1. Electric power generation, transmission and distribution		
4.2. Manufacture of gas; distribution of gaseous fuels through mains		
4.3. Steam and air conditioning supply		
<b>5. Water supply; sewerage, waste management and remediation activities</b>		
5.1. Water collection, treatment and supply		
5.2. Sewerage		
5.3. Waste collection, treatment and disposal activities		
5.4. Remediation activities and other waste management services		

<b>6. Construction</b>		
6.1. Construction of buildings		
6.2. Civil engineering		
6.3. Specialized construction activities Construction		
<b>7. Wholesale &amp; retail trade; repair of motor vehicles and motorcycles services</b>		
7.1. Trade and repair of motor vehicles and motorcycles		
7.2. Whole sale trade		
7.3. Retail trade		
7.4. Accommodation services		
<b>8. Transportation and Storage</b>		
8.1. Land transport and transport via pipeline		
8.2. Water transport		
8.3. Air transport		
8.4. Warehousing and support activities for transportation		
8.5. Postal and courier activities		
<b>9. Accommodation and food service activities services</b>		
9.1 Accommodation		
9.2 Food and beverage service activities		
<b>10. Information and communication</b>		
10.1. Publishing activities		
10.2. Motion picture, videos and television programme production , sound		
10.3. Programming and broadcasting activities		
10.4. Telecommunications		
10.5. Computer programming, consultancy and related activities		
10.6. Information service activities		
<b>11. Finance and Insurance activities</b>		
11.1. Financial service activities		
11.2. Insurance, reinsurance and pension funds		
11.3. Activities auxiliary to financial service and insurance		
<b>12. Real estate activities</b>		
12.1. Real estate activities		
<b>13. Professional, scientific and technical activities</b>		
13.1. Legal and accounting activities		
13.2. Activities of head office; management consultancy activities		
13.3. Architectural and engineering activities		
13.4. Science research and development		
13.5. Advertising and market research		
13.6. Other professional, scientific and technical activities		
13.7. Veterinary activities		
<b>14. Administrative and support service activities</b>		
14.1. Rental and leasing activities		
14.2. Employment activities		
14.3. Travel agency and tour operator activities		
14.4. Security and investigation activities		
<b>15. Education</b>		
15.1. Education		
<b>16. Human Health and Social work activities</b>		
16.1. Human health activities		
16.2. Residential care activities		
<b>17. Arts, entertainment and recreation</b>		
17.1. Creative, art and entertainment activities		
17.2. Libraries, archives, museum and other cultural activities		
17.3. Gambling and betting activities		
17.4. Sports, amusement and recreation activities		
<b>18. Others</b>		
18.1. Others ( <i>specify</i> )		

**1.6.1 Entity's main economic activities (*Please, describe your entity's main activities*)**

1.7.1 \*Please give the number of separate establishments of this enterprise:

### 1.7.2 Employment by the different establishments of the enterprises

*If this business is an enterprise with several establishments, please give details and show the number of employees in each establishment including the Head office.*

**Table 1.7 Employment by the different establishments of the enterprises**

Name	District	Main activity	Paid employees (as at time of interview)	Code (for official use only)
			▼	

*Note: if necessary, please attach additional sheets*

### 1.8 Actual employment as at 31<sup>st</sup> December 2011 (record exact numbers)

*Please enter the exact number of employees for each categories of employment in your entity.*

**Table 1.8: Actual employment as at 31<sup>st</sup> December 2011**

Category	Local Worker		Foreign Worker		Sex	
	Full time	Part time	Short term (less than 12 months)	Long term (12 months or more)	Male	Female
Managers						
Engineering Professionals						
Health Professionals						
Teaching Professionals						
Business Administrators & Accountants						
IT Professionals						
Other Professionals						
Clerks (Messengers/Secretaries)						
Technicians (Diploma/Certificate)						
Elementary Occupations (Cleaners/Drivers/Cleaners etc)						
<b>TOTAL</b>						

\* Establishment within an enterprise are part of its operations in the form of branches or line of business

### 1.9. Compensation of Employees during 2010 and 2011 in UShs

Please enter the values (in Ushs) of compensation of employees during 2011.

**Table 1.9: Compensation of Employees during 2011 (Ushs)**

Type of Compensation <i>Duration of the employee(s) stay in Uganda</i>	Local		Foreign			
	Permanent resident		Short term (less than 12 months)		Long term (12 months or more)	
	2010	2011	2010	2011	2010	2011
Salaries and Wages						
Fringe Benefits						
NSSF/Pension						
Directors Fees						
Other (specify)						
<b>TOTAL</b>						

### 1.10. Total Values of Imports and Exports during 2011 in Ushs

Please enter the values (in Ushs) of imports and exports of merchandise or services during 2011 in the spaces provided.

**Table 1.10: Values of Imports (CIF) and Exports (FOB) during 2011 in Ushs**

No	Imports/Exports item		2011
<b>1.</b>	<b>Total Import of goods and Services</b>		
	<i>o/w</i>	Merchandise	
		Services (Total)	
		Manufacturing	
		Maintenance and repairs	
		Charges for the use of intellectual property	
		Research and Development	
		Professional and management consulting	
		Architectural, engineering and other technical services	
<b>2.</b>	<b>Total exports of goods and services</b>		
	<i>o/w</i>	Merchandise	
		Services (Total)	
		Manufacturing	
		Maintenance and repairs	
		Charges for the use of intellectual property	
		Research and Development	
		Professional and management consulting	
		Architectural, engineering and other technical services	

### 1.11. Value of Assets and expense on Research and Development as at 31<sup>st</sup> December 2010 and 31<sup>st</sup> December 2011

Please enter the Net Book Values (in Ushs) of each asset and expenses on R&D.

**Table 1.11: Value of assets and expense on Research and Development as at 31<sup>st</sup> December 2010 and 31<sup>st</sup> December 2011 in Ushs**

No	Assets/Capital	Net Book Value 31st December 2010	Net Book Value 31st December 2011
1.	Land		
2.	Building and Civil works		
3.	Plant and Machinery		
4.	Vehicles		
5.	Computer and Accessories		
6.	Furniture and Fittings		
7.	Livestock and other animals		
8.	Intangible assets (e.g. operations software)		
9.	Other assets (specify)		
10.	Research and Development		
	<b>Total</b>		

### 1.12. Net profit/Loss, Dividends and Retained Earnings during 2011

Please enter the values (in Ushs) of the net profit/dividends/retained earnings in the table below.

**Table 1.12 Net Profits/Loss, Dividends and Retained Earnings during 2011 in Ushs**

No.	Item	2010	2011
1.	Net profit/loss (after tax) for the year		
2.	Total dividends declared for the year		
3.	Total dividends paid / profits remitted during the year		
4.	Total retained earnings for the year (1 – 2)		

**1.13. Corporate Social Responsibility during 2011 in US\$**

Please enter the values (in US\$) of your entity's Corporate Social Responsibility.

**Table 1.13: Please enter the value of the activities you undertook (where applicable)**

No.	Item	Amount Spent during 2011 in US\$.
1.	Education	
2.	Health and welfare	
3.	Safety and Security	
4.	Arts and Culture	
5.	Sports Development	
6.	Environment	
7.	Water	
8.	Road	
9.	Religious	
10.	Donation to other charity org.	
11.	Other (Specify)	
	<b>Total</b>	

**1.13. Please, indicate which parts (2 or 3 or 4) of this questionnaire are relevant to you by answering the five questions below.**

**Table 1.13: Filtering Questions (FQ)**

Filtering Questions (FQ)		Yes	No
FQ1	Do <u>non-resident</u> entities, governments or individuals hold shares (equity or other equity) in your entity? If <b>YES</b> , please complete Tables 2.1, and 2.2.		
FQ2	Does your entity borrow from <u>non-resident</u> entities/individuals or have outstanding loans, trade credits and debt securities commitments? If <b>YES</b> , please complete Tables 3.1 and 3.2		
FQ3	Do <u>non-resident</u> entities, governments or individuals have any other monetary claims against your entity other than shares, trade credits and debt securities? If <b>YES</b> , please complete Table 3.3.		
FQ4	Does your entity own shares (equity) in <u>non-resident</u> entities? If <b>YES</b> , please complete Table 4.1.		
FQ5	Has your entity extended or lent money to <u>non-resident</u> entities or individuals or does it have unpaid amounts (claim) outstanding? If <b>YES</b> , please complete Tables 4.2 and 4.3.		

## PART 2

**Foreign Equity Investment (shares) in this Entity  
(Liabilities)**

Please complete this PART if your entity in Uganda had non-resident shareholders during years ended 2010 and 2011. Report all values of foreign equity investments to the lowest units and in **Uganda shillings**.

**2.1 Equity (10% or more) held in your entity by non-residents as at end 2010 and 2011 and associated transactions during 2011.**

Please complete this section if non-resident entities or individuals hold 10% or more shares in your entity: In **Table 2.1**, please enter aggregate data by country, for all non-resident entities each owning 10% or more of the equity or equivalent voting rights in your entity (Foreign Direct Equity Investment). To ensure we do not have to get back to you for clarification, enter N/A where the question is not applicable to your entity.

**Table 2.1 Equity held in your entity by non-residents (each owning 10% or more) and transactions**

(Please record all amounts in Uganda shillings)

No.	Item	Amounts in UShs		
1.	Country of residence / International Organisation			
2.	Percentage shareholding (%)			
3.	<b>Book Value of Equity as at 31<sup>st</sup> December 2010:</b>			
	<i>o/w:</i>	<i>Paid-up Share Capital:</i>		
		<i>Share Premium:</i>		
		<i>Accumulated retained earnings/loss</i>		
		<i>Revaluations:</i>		
	<i>** Others:</i>			
4.	Purchases of shares by non-residents in your entity during 2011 (inwards)			
5.	Sales of shares by non-residents in your entity during 2011 (outwards)			
6.	Retained Earnings/Loss during 2011			
7.	Other equity changes during 2011 (inwards)*			
8.	Other equity changes during 2011 (outwards) *			
9.	Exchange rate translation gains/loss			
10.	<b>Book Value of Equity as at 31<sup>st</sup> December 2011:</b> <i>= (3 + 4 - 5 ± 6 + 7 - 8 ± 9)</i>			
	<i>o/w:</i>	<i>Paid-up Share Capital:</i>		
		<i>Share Premium:</i>		
		<i>Accumulated retained earnings/loss</i>		
		<i>Revaluations:</i>		
	<i>** Others:</i>			

\* These should include any transactions related to changes due to reclassification of equity or debts in the company. They include debt equity swaps, rights issue of shares, net value from mergers and acquisitions, additional capital contribution by shareholders and other inward or outward investment.

\*\* Others - any other equity component e.g. unremitted dividends, debt equity swaps, deposits by shareholders etc

**NB:** In case you have more than three countries investing in your entity please provide data on separate page(s) or sheet(s)

## 2.2 Equity (less than 10%) held in your entity by non-residents as at end 2010 and 2011 and associated transactions during 2011.

Please complete this section if non-resident entities or individuals hold less than 10% equity in your entity:

In **Table 2.2**, please enter aggregate data by country, for all non-resident entities each owning less than 10% of the shares or equivalent voting rights in your entity.

To ensure we do not have to get back to you for clarification, enter N/A where the question is not applicable.

**Table 2.2 Equity held in your entity by non-residents (each owning less than 10%) and transactions**

(Please record all amounts in Uganda shillings)

No.	Item	Amounts in UShs		
1.	Country of residence/ International Organisation			
2.	Percentage shareholding (%)			
3.	Type of investor i.e. Direct Investment Enterprise (DIE), Fellow Enterprise (FE), or Portfolio Investment (PI)			
4.	<b>Book Value of Equity as at 31<sup>st</sup> December 2010:</b>			
	<i>o/w:</i>	<i>Paid-up Share Capital:</i>		
		<i>Share Premium:</i>		
		<i>Accumulated retained earnings/loss</i>		
		<i>Revaluations:</i>		
	<i>** Others:</i>			
5.	Purchases of shares by non-residents in your entity during 2011 (inwards)			
6.	Sales of shares by non-residents in your entity during 2011 (outwards)			
7.	Retained Earnings/Loss during 2011			
8.	Other equity changes during 2011 (inwards)*			
9.	Other equity changes during 2011 (outwards) *			
10.	Exchange rate translation gains/loss			
11.	<b>Book Value of Equity as at 31<sup>st</sup> December 2011:</b> <i>= (4 + 5 - 6 ± 7 + 8 - 9 ± 10)</i>			
	<i>o/w:</i>	<i>Paid-up Share Capital:</i>		
		<i>Share Premium:</i>		
		<i>Accumulated retained earnings/loss</i>		
		<i>Revaluations:</i>		
	<i>Others**:</i>			

\* These should include any transactions related to changes due to reclassification of equity or debts in the company. They include debt equity swaps, rights issue of shares, net value from mergers and acquisitions, additional capital contribution by shareholders and other inward or outward investment.

\*\* Others - any other equity component e.g. unremitted dividends, debt equity swaps, deposits by shareholders etc

**Note:**

In case you have more than three countries investing in your entity please provide data on separate page or sheet



## PART 3

## Non-Equity Liabilities from Non-Residents

## 3.0 Borrowings from non-resident(s) by your entity

Please complete **Tables 3.1 and 3.2** for long-term and short-term debt respectively, if your entity borrows from non-resident entities, individuals or organizations (external borrowings).

- **Exclude domestic borrowings (resident-to-resident) in both foreign and local currencies.**
- To avoid getting back to you for clarification, enter N/A where an item is not applicable to your entity.
- In case of recipient sector, specify the sector using options provided on pages 2 and 3 of this questionnaire (**Table 1.4**).

## 3.1 Long-term external liabilities of loans, trade credits, and debt securities (bonds, notes, bills etc)

Long-term debt liabilities constitute loans and debt securities with original maturity of 12 months or more. Please supply **total outstanding balances** for the years as at 31<sup>st</sup> December 2010 and 2011 and **transactions** during 2011 for each individual non-equity external long-term obligations (debt instrument).

**Table 3.1: Long-term external debt liabilities of loans, trade credits, and debt securities**

(Please report all amounts in Uganda shillings)

No	Particulars	Debt Instrument 1	Debt Instrument 2	Debt Instrument 3	Debt Instrument 4
1.	Creditor types*				
<b>2.</b>	<b>Debt type**</b>				
3.	Creditor country/International organization				
<b>4.</b>	<b>Original currency of liability</b>				
5.	Total debt amount (original contracted)				
6.	Interest rate				
<b>7.</b>	<b>Outstanding balance as at 31<sup>st</sup> December 2010***</b>				
	<i>o/w:</i>	<i>Balance of principal</i>			
8.	Debt received from non-residents during 2011 (Disbursements)				
9.	Debt repaid to non-residents during 2011 (Principal repayments)				
10.	Interest paid during 2011				
11.	Other changes during 2011 (debt forgiveness, write-off, debt-equity swaps etc) Please specify.....				
12.	Fees and commission paid in 2011:				
13.	Exchange rate translation gains/loss				
<b>14.</b>	<b>Outstanding balance as at 31<sup>st</sup> December 2011</b> <b>= (7 + 8 - 9 ± 11 ± 13)</b>				
	<i>o/w:</i>	<i>Balance of principal</i>			

All bold fields are mandatory

\*Creditor type can either be: Direct Investor (DI), or Direct Investment Enterprise (DIE), or Fellow Enterprise (FE) or Unrelated enterprise.

\*\* Debt type include: Loans, Trade credits, and debt security (e.g. bonds, bills, notes etc)

\*\*\*Not applicable if loan was contracted during 2011

### 3.2 Short-term external debt liabilities of loans, trade credits, and debt securities

*Short-term debt liabilities* constitute loans, trade credits, and debt securities with original maturity of less than 12 months. Please supply **total outstanding balances** for the years as at 31<sup>st</sup> December 2010 and 2011 and **transactions** during 2011 for each individual short-term external debt contracted (debt instrument).

**Table 3.2: Short-term External debt liabilities of loans, trade credits, and debt securities**

(Please report all amounts in Uganda shillings)

No	Particulars	Debt Instrument 1	Debt Instrument 2	Debt Instrument 3	Debt Instrument 4
1.	Creditor type*				
<b>2.</b>	<b>Debt type**</b>				
3.	Creditor country/International organization				
<b>4.</b>	<b>Original currency of liability</b>				
5.	Total debt amount (original contracted)				
6.	Interest rate				
<b>7.</b>	<b>Outstanding balance as at 31<sup>st</sup> December 2010***</b>				
	<i>o/w:</i>	<i>Balance of principal</i>			
8.	Debt received from non-residents during 2011 (Disbursements)				
9.	Debt repaid to non-residents during 2011 (Principal repayments)				
10.	Interest paid during 2011.				
11.	Other changes during 2011 (debt forgiveness, write-off, debt/equity swaps etc) Please specify... ..				
12.	Fees and commission paid in 2011.				
13.	Exchange rate translation gains/loss				
<b>14.</b>	<b>Outstanding balance as at 31<sup>st</sup> December 2011</b> <b>= ( 7 + 8 - 9 ± 11 ± 13 )</b>				
	<i>o/w:</i>	<i>Balance of principal</i>			

**All bold fields are mandatory**

\* Creditor type can either be: Direct Investor (DI), or Direct Investment Enterprise (DIE), or Fellow Enterprise (FE) or Unrelated enterprise

\*\* Debt type includes; Loans, Trade Credits, and Debt security (e.g. bonds, bills, notes etc)

\*\*\*Not applicable if loan was contracted in 2011

**Note:**

In case the terms of the debt instrument (i.e. loan, etc) changes during the period under review, please provide additional information on a separate page or sheet and attach to this questionnaire.

### 3.3 Other liabilities acquired from non-residents other than equity, loans, trade credits and debt securities

Other liabilities acquired from non-residents may include: insurance reserves, pension entitlements, standardised guarantees, employee stock option, management fees, custody accounts/administered funds, franchise costs outstanding and any other claim. Please supply **total outstanding amounts** as at end-December 2010 and 2011 and **transactions** during 2011 for each individual liability.

*Please complete Table 3.3 below if your entity acquired liabilities (excluding sales of shares, loans, trade credits and debt securities) from non-resident entities or individuals.*

**Table 3.3: Other liabilities acquired from non-residents other than shares, borrowings and trade credits**

(Please report all amounts in Uganda shillings)

Item		Other liabilities from non-residents		
1.	Type of liability** (namely; insurance reserves, pension entitlements, standardised guarantees, employee stock option, management fees, custody accounts/administered funds, franchise costs outstanding, other claims etc.)			
2.	<b>Creditor type*</b>			
3.	Creditor country / International Organization of counterpart			
4.	<b>Outstanding balance as at 31<sup>st</sup> December 2010</b>			
5.	Value of liability received from non-residents during 2011			
6.	Settled liabilities during 2011			
7.	Interest paid on liability during 2011 (please provide this if applicable to the liabilities held)			
8.	Other changes (e.g. exchange rate ) during 2011			
9.	<b>Outstanding balance as at 31<sup>st</sup> December 2011</b> <b>= (4 + 5 - 6 ± 8)</b>			

\* Creditor type can either be: Direct Investor (DI), or Direct Investment Enterprise (DIE), or Fellow Enterprise (FE) or Unrelated enterprise

**\*\*Definition of other liabilities:**

- i) **Insurance reserves:** refer to prepayments for unearned insurance premiums or outstanding insurance claims identified that are expected to be paid out and arise from events for which the claims are not yet settled.
- ii) **Pension entitlements:** refer to financial claims that both existing and future pensioners hold against either their employer or a fund.
- iii) **Employee Stock Option:** refer to options to buy equity of a company, offered to employees of the company as a form of remuneration.
- iv) **Custody Accounts / Administered Funds:** are accounts/funds created at a bank, brokerage firm or mutual fund company that are managed on behalf of a group of clients.

## PART 4

## Investment (Assets) Abroad by this Entity

## 4.1 Holdings of shares by your entity in non-resident entities

Please complete Table 4.1 as follows:

- In **Column A**, please enter data for your holdings of shares in non-resident entities that are each 10% or more.
- In **Column B**, please enter data for your holdings of shares in non-resident entities that are each less than 10%.

To ensure we do not have to get back to you for clarification, enter *N/A* where an item is not applicable to your entity.

**Table 4.1 Holdings of equity by your entity in non-resident entities.**

(Please report all amounts in Uganda shillings)

No	Item		Equity held by your entity			
			A. Holdings of 10% or more		B. Holdings of less than 10%	
1	Name of entity					
2	Country of investment /International Organisations					
3.	<b>Book value of equity as at 31<sup>st</sup> December 2010</b>					
	O/w:	<i>Paid-up Share Capital:</i>				
		<i>Share Premium:</i>				
		<i>Accumulated Retained earnings</i>				
		<i>Revaluations:</i>				
		<i>Others:</i>				
4.	Purchases of shares in non-resident entities by your entity during 2011 (outwards)					
5.	Sales of entity shares in non-resident entities during 2011 (inwards)					
6.	Retained Earnings/Loss during 2011					
7.	Other equity transactions during 2011 (outwards)					
8.	Other equity transactions during 2011 (inwards)					
9.	Exchange rate translation gains/loss					
10.	<b>Book value of equity as at 31<sup>st</sup> December 2011</b> <i>= (3 + 4 - 5 ± 6 + 7 - 8 ± 9)</i>					
	O/w:	<i>Paid-up Share Capital:</i>				
		<i>Share Premium:</i>				
		<i>Accumulated Retained earnings</i>				
		<i>Revaluations:</i>				
		<i>Others:</i>				
11.	Dividends received during 2011					

**Note**

In case you hold direct or portfolio equity in more than one entity please provide data on a separate page or sheet to be provided by the interviewer.

## 4.2. External debt assets in form of loans, trade credits and debt securities

External debt assets comprise entity long-term and short-term debt assets. Long-term debt assets constitute loans, trade credits, and debt securities (bonds, notes, bills etc) with original maturity of 12 months or more while short-term have original maturity of less than 12 months. Table 4.2 requests for **total outstanding asset balances** as at end-2010 and 2011 and **transactions** during 2011 for each individual debt asset.

Please complete the table below if you had asset claims on non-residents in form of trade credits, loans, debt securities in 2010 and 2011.

**Table 4.2 External assets in terms of; loans, trade credits, and debt securities (bonds, notes, bills etc)**

(Please report all amounts in Uganda shillings)

No	Items	Asset 1	Asset 2	Asset 3	Asset 4
1.	Debtor type*				
<b>2.</b>	<b>Debt type**</b>				
3.	Tenure [ST – short term or LT – long term]				
<b>4.</b>	<b>Debtor country of residence/ International Organization</b>				
<b>5.</b>	<b>Original debt currency</b>				
6.	Interest rate				
<b>7.</b>	<b>Outstanding balance as at 31<sup>st</sup> Dec 2010***</b>				
	O/w: <i>Balance of principal</i>				
8.	Debt extended to non-residents during 2011 (Disbursements)				
9.	Debt repaid by non-residents during 2011 (Principal repayments)				
10.	Interest received during 2011				
11.	Fees and commissions received in 2011:				
12.	Exchange rate translation gains/loss				
<b>13.</b>	<b>Outstanding balance as at 31<sup>st</sup> Dec 2011</b> <b>= (7 + 8 - 9 ± 12)</b>				
	O/w: <i>Balance of principal</i>				

**All rows in bold must be completed**

\* Debtor type can be either: Direct Investor (DI), or Direct Investment Enterprise (DIE), or Fellow Enterprise (FE) or Unrelated enterprise

\*\* Debt type includes; Loans, Trade Credits, and Debt security (e.g. bonds, bills, notes etc)

\*\*\* Not applicable if credits was extended in 2011

**Note:**

- In case your entity lent to non-residents in more than one debt type please provide data on separate page or sheet
- Short term in case the maturity period of the asset is less than 12 months otherwise it should be considered long-term.

### 4.3 Other assets acquired from non-residents other than equity, loans, trade credits and debt securities

Other assets acquired from non-residents may include: insurance reserve, pension entitlement and standardised guarantee scheme, employee stock option, management fees, custody accounts/administered funds, franchise costs due and any other claim. Table 4.3 requests for **total outstanding balances** as at end-2010 and 2011 and **transactions** during 2011 for each individual asset.

Please complete Table 4.3 below if your entity acquired assets (excluding sales of shares, loans, trade credits and debt securities) from non-resident entities or individuals.

**Table 4.3: Other assets acquired from non-residents other than shares, loans, trade credits and debt securities**

(Please report all amounts in Uganda shillings)

No.	Item	Asset 1	Asset 2	Asset 3
1.	Type of Assets** (namely; insurance reserve, pension entitlement and standardised guarantee scheme, employee stock option, management fees, custody accounts/administered funds, franchise costs due, other claims etc.)			
2.	<b>Debtor type*</b>			
3.	Debtor Country / International Organization of counterpart			
4.	<b>Outstanding balance as at 31 December 2010</b>			
5.	Value of asset acquired from non-residents during 2011			
6.	Settlements (repayments) during 2011			
7.	Interest received on the assets during 2011 (please provide amounts for applicable assets)			
8.	Other changes (e.g. exchange rate changes)			
9.	<b>Outstanding balance as at 31 December 2011</b> <b>= (4 + 5 - 6 ± 8)</b>			

\* Debtor type can be either: Direct Investor (DI), or Direct Investment Enterprise (DIE), or Fellow Enterprise (FE) or Unrelated enterprise.

#### \*\*Definition of other liabilities:

- i). **Insurance reserves:** refer to prepayments for unearned insurance premiums or outstanding insurance claims identified that are expected to be paid out and arise from events for which the claims are not yet settled.
- ii). **Pension entitlements:** refer to financial claims that both existing and future pensioners hold against either their employer or a fund.
- iii). **Employee Stock Option:** refer to options to buy equity of a company, offered to employees of the company as a form of remuneration.
- iv). **Custody Accounts / Administered Funds:** are accounts/funds created at a bank, brokerage firm or mutual fund company that are managed on behalf of a group of clients.

## PART 5

## Investor Perceptions

(All respondents should complete this part)

**Instructions for Questions in Table 5.1 – 5.4**

In tables 5.1 – 5.4 please rate the effect (on your business activities) of each factor on a scale of -2 to +2 where:  
 +2 = “Strong positive effect”, +1 = “Limited positive effect”, 0 = “No effect”, -1 = “Limited negative effect”  
 and -2 = “Strong negative effect”

Please indicate your rating in the space provided ( )

**Table 5.1 Effect of Economic and financial factors to your business entity**

No.	Factor	Rating 2012
5.1.1	Domestic market size	( )
5.1.2	Competition with imports	( )
5.1.3	Access to international markets	( )
5.1.4	Corporate tax	( )
5.1.5	Customs and excise duty	( )
5.1.6	Interest rate	( )
5.1.7	Exchange rate	( )
5.1.8	Inflation rate	( )
5.1.9	Access to local business finance/credit	( )
5.1.10	Access to regional business finance	( )
5.1.11	Access to international finance	( )
5.1.12	Smuggling	( )
5.1.13	Corruption	( )
5.1.14	Others ( <i>specify</i> )	( )

**Table 5.2 Efficiency and cost of the following support services**

No.	Factor	Rating in 2012	
		Efficiency	Cost
5.2.1	Electricity	( )	( )
5.2.2	Road transport	( )	( )
5.2.3	Railway transport	( )	( )
5.2.4	Water transport	( )	( )
5.2.5	Air transport	( )	( )
5.2.6	Postal services	( )	( )
5.2.7	Telecommunication	( )	( )
5.2.8	Internet	( )	( )
5.2.9	Customs services	( )	( )
5.2.10	Internal revenue services	( )	( )
5.2.11	Insurance services	( )	( )
5.2.12	Banking services	( )	( )
5.2.13	Water supply	( )	( )
5.2.14	Immigration services/ work permits	( )	( )
5.2.15	Municipal services (garbage, sewerage etc)	( )	( )
5.2.16	Legal services	( )	( )
5.2.17	Licenses/ permit fees	( )	( )
5.2.18	Others ( <i>specify</i> )	( )	( )

**Table 5.3 Effect of Labour, Environmental and Health factors to your business activities**

No.	Factor	Rating
		2012
5.3.1	Restrictions regarding hiring expatriates	( )
5.3.2	Staff turnover	( )
5.3.3	Wage levels	( )
5.3.4	Availability of skilled labour locally	( )
5.3.5	Cost of skilled labour	( )
5.3.6	Productivity of skilled labour	( )
5.3.7	Productivity of unskilled labour	( )
5.3.8	Cost of un skilled labour	( )
5.3.9	NSSF/Pension contribution	( )
5.3.10	Malaria	( )
5.3.11	HIV/AIDS	( )
5.3.12	Climate changes	( )
5.3.13	Soil degradation	( )
5.3.14	Land and boarder conflicts	( )
5.3.12	Other Diseases ( <i>specify</i> )	( )

**Table 5.4 Efficiency of Regulatory and Other government agencies to your business activities**

No.	Factor	Rating
		2012
5.4.1	Electricity Regulatory Authority	( )
5.4.2	Uganda National Chamber of Commerce & Industry	( )
5.4.3	Privatization Unit	( )
5.4.4	Uganda National Bureau of Standards	( )
5.4.5	Uganda Revenue Authority	( )
5.4.6	Department of Immigration, Ministry of Internal Affairs	( )
5.4.7	Legal System (e.g. Uganda Law Reform Commission)	( )
5.4.8	National Environmental Management Authority	( )
5.4.9	Local Authorities (e.g. KCCA)	( )
5.4.10	The Parliament of the Republic of Uganda	( )
5.4.11	Uganda Investment Authority	( )
5.4.12	Uganda Registration Services Bureau	( )
5.4.13	Bank Of Uganda	( )
5.4.14	Private Sector Foundation Uganda (PSFU)	( )
5.4.15	Judicial Services (e.g. Commercial Court)	( )
5.4.16	Uganda Communications Commission	( )
5.4.17	Uganda Bureau of Statistics	( )
5.4.18	National Information and Telecommunication Authority (NITA)	( )
5.4.19	Other ( <i>specify</i> )	( )



**Table 5.5. Please indicate the direction of your investment in Uganda in the next 3 years.**

In this Table please indicate the direction of your investments in Uganda in the next 3 (three) years of each aspect on a scale of -1 to +1 where:

+1 = “Expand”, 0 = “Maintain” and -1 = “Scale Down”

Please enter your score on each aspect in the space provided ( )

No.	Aspect	Score
		2012
5.5.1	Diversify range of product and services	( )
5.5.2	Diversify in other sectors	( )
5.5.3	Staff Training	( )
5.5.4	Recruitment of nationals	( )
5.5.5	Recruitment of expatriates	( )
5.5.6	Gender balance in recruitment	( )
5.5.7	Investment in Technology	( )
5.5.8	Import of Capital goods	( )
5.5.9	Export of the products	( )
5.5.10	Construction of New Building and Structure	( )
5.5.11	Improvement of existing facilities	( )
5.5.12	Mergers and Acquisition	( )
5.5.13	Others (specify)	( )

**Table 5.6. During the years 2010 to 2011, did your business establishment introduce**

In this Table below, please enter 1 for YES or 2 for NO if your enterprise has introduced new business activities during the years 2010 and 2011:

	Product/Activity introduced	2011	2012
5.6.1	New or significantly improved Goods or Services. (Exclude the simple resale of new goods purchased from other enterprises and changes of a solely aesthetic nature.)	( )	( )
5.6.2	Marketing Innovation	( )	( )
2.6.3	Organizational Innovation	( )	( )

**Table 5.7. On a scale of 0 – 2 please rate the usefulness of the listed sources of information in your investment decisions where:**

+2 = “Very useful”, +1 = “Quite useful” and 0 = “Not useful”

Please enter your score on each source in the space provided ( )

No.	Source /Utility	Rating
		2012
5.6.1	Local and regional media	( )
5.6.2	International media	( )
5.6.3	Internet	( )
5.6.4	Government agency/ publications	( )
5.6.5	Donor and international agencies	( )
5.6.6	Business associates	( )
5.6.7	Competitors	( )
5.6.8	Workshops, Conferences, seminars & Trade fairs	( )
5.6.9	Word of mouth	( )
5.6.10	Other (specify)	( )

Please indicate below any issue not discussed in this questionnaire that you may wish to bring to the attention of policy makers.

Four horizontal lines for writing.

Once again we wish to assure you that the information you have provided will be treated with strict confidentiality.

Kindly certify this information.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ Stamp: \_\_\_\_\_

**THANK YOU FOR YOUR COOPERATION AND FOR PROVIDING YOUR FINANCIAL STATEMENTS.**

**FOR OFFICIAL USE**

**A.1. Estimation of enterprise value added during 2011 in Shs. (to be estimated by the enumerator)**

No	Item	2011
1.	Consumption of fixed capital (i.e. depreciation)	
2.	Taxes paid on Production and Imports less subsidies received	

Name of Interviewer: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

General remarks / comments

Three horizontal dotted lines for writing.