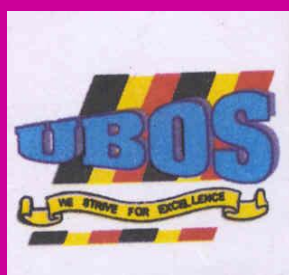


# Private Sector Investment Survey (PSIS) 2019

## QUESTIONNAIRE



To coordinate the development and maintenance of a National Statistical System



To foster price stability and a sound financial system



To promote and facilitate investment projects, provide serviced land, and advocate for a competitive business environment

**Please help us monitor economic development and formulate better policies.**

**June 2019**

# Private Sector Investment Survey (PSIS) 2019

## A. Background

### 1. Introduction:

Bank of Uganda (BOU), in collaboration with Uganda Bureau of Statistics (UBOS) and Uganda Investment Authority (UIA), are conducting the eighteenth survey of Private Sector Investment in Uganda. The survey will collect data on private capital, which includes stocks for the calendar years 2017 and 2018, flows during 2018 and Investor Perceptions for the year 2019.

The grossed-up findings on Foreign Direct Investment (FDI) transactions during 2017 increased by US\$176.9 million to US\$802.6 million from US\$625.7 million in 2016. The increase in FDI inflows in 2017 was mainly on account of higher inflows of equity capital. Foreign borrowing by resident enterprises from non-affiliated enterprises was a net repayment of US\$3.4 million during 2017 compared to a net repayment of US\$47.0 million recorded in 2016. The detailed results of the survey and other previous survey findings can be accessed or downloaded from the Bank of Uganda website at: <http://www.bou.or.ug> or through formal requests to the Director, Statistics Department, BOU.

### 2. How do you benefit?

The regular PSISs' are a rich source of evidence-based information that facilitate effective planning and policy formulation, which benefits both the public and private sectors.

### 3. Why do we need to collect this information?

The information is a key input in the compilation of Uganda's Balance of Payments (BOP) and the International Investment Position (IIP) statistics. It is also important for assessing the perceptions of private investors on the investment climate and to provide information for the Uganda Business Inquiry (UBI).

## B. Guidelines

### 1. Who needs to complete this questionnaire?

The Chief Executive Officer or a designated representative of the targeted enterprise shall fill the questionnaire.

### 2. Which parts of the questionnaire do I have to fill?

While the questionnaire might look long, please note that it is unlikely that all parts of questionnaire will be relevant to your enterprise, and you may not need to fill them in. **Please complete Part 1, 2 and 5, which are compulsory**, and refer to the three (3) filtering questions in **Table 1.12** (page 8 of 17) to identify those **questions that will be relevant to your enterprise** in order to save your valuable time.

**3. What is the Legal Mandate to collect this data?**

The stakeholder institutions are empowered to collect this data by the **Investment Code 2019**, the **Uganda Bureau of Statistics Act, 1998** and the **Foreign Exchange Act, 2004**. We wish to re-assure you that all information provided by your entity will be treated with strict **confidentiality** and will be used only as aggregated statistics for analysis and policy formulation purposes.

The interviewers and staff involved in the PSIS 2019 are under oath of secrecy not to disclose any entity specific information to a third party individual/entity. The data/information collected will only be published in aggregate form.

**4. Why are Financial Statements required?**

Much of the information required for this survey can be obtained from your annual financial statements covering the years 2017 and 2018. **Please provide a copy of your financial statements covering calendar years 2017 and 2018 along with the duly completed questionnaire to avoid call backs for clarification where needed.**

**5. Do you need assistance?**

Our interviewers are available for guidance on how to complete this questionnaire. In addition, the following offices are open for any further inquiries or clarifications;

<b>Title</b>	<b>Department/Institution</b>	<b>Telephone</b>	<b>E-mail address</b>
<b>Director</b>	Statistics Department, BANK OF UGANDA. P.O. BOX 7120, Kampala.	0414-231036	cabuka@bou.or.ug
<b>Director</b>	Directorate of Business & Industry, UGANDA BUREAU OF STATISTICS P.O. BOX 7186, Kampala	0414-706017	peter.opio@ubos.org
<b>Director</b>	Investment Facilitation & Aftercare UGANDA INVESTMENT AUTHORITY P.O. BOX 7418, Kampala	0414-301000	byensi@ugandainvest.go.ug; nakawuki@ugandainvest.go.ug

**6. What do I do after completing the questionnaire?**

The duly filled questionnaire will be collected by the assigned interviewer or can be returned to the office of the Director, Statistics Department, Bank of Uganda, Plot 37/45 Kampala Road, P.O. Box 7120 Kampala before or within **fourteen (14) days from the date of delivery**. We encourage you to request and complete an electronic questionnaire should you prefer one and to submit it by email to: [bop@bou.or.ug](mailto:bop@bou.or.ug).

**7. Will there be any feedback?**

Yes! We will share with you the results of this survey in aggregate form and seek your further involvement in this exercise, as was the case in the earlier surveys. Aggregated results will also be posted on the following websites: <http://www.bou.or.ug> or <http://www.ubos.org> or <http://www.ugandainvest.go.ug>

**THANK YOU FOR YOUR CONTINUED COOPERATION**

## D. Definitions

This questionnaire contains technical terms some of which are explained below in the context in which they are used for the purpose of this survey. However, if you still encounter problems, and/or are uncertain of any terms or questions, please do not hesitate to call or email us for clarification (*please refer to the contacts in the Guideline No.5, Page ii for any assistance*).

### 1. Residency

Parts 1, 3 and 4 require data on operations between residents and non-residents only. Note that Residency is based on the centre of the economic/business interest. You are a resident if you have lived or operated (or intend to live or operate) in Uganda for a year or more, regardless of your nationality. Non-resident individuals or entities are those that have lived or operated (or intend to live or operate) outside Uganda's territory for a year or more (even if they are Ugandan). International Organisations that have shareholders who are governments such as the East African Development Bank (EADB), African Development Bank (AfDB), International Finance Corporation (IFC) etc should be treated as non-residents.

### 2. Investments and investment relationships

A direct investment relationship arises when an investor resident in one economy makes an investment that gives control or a significant degree of influence on the management of an enterprise that is resident in another economy. **Control** is determined to exist if the direct investor owns more than 50 per cent of the voting power in the direct investment enterprise (also called a subsidiary). A significant degree of **influence** is determined to exist if the direct investor owns from 10 to 50 percent of the voting power in the direct investment enterprise (also called associate). Therefore, Direct Investment is defined as any ownership stake held by a non-resident in your entity that is 10% or more of total equity. The control or influence may be immediate (through ownership of voting power) or indirect (through ownership of enterprises that in turn have voting power). Ownership in your entity by non-residents that is less than 10% of the total equity is considered as **Portfolio Investments (PI)**.

However, there are other investment relationships that are also of interests. These include your entity owning more than 10% of the total equity of a non-resident investor that in turn holds less than 10% of your equity stake. The 10% holding by such a non-resident investor is referred to as reverse investment and the non-resident investing enterprise is called a **Direct Investment Entity (DIE)**.

In addition the survey seeks to obtain information about non-resident investors who have less than 10% of the entity's equity but are also owned by another non-resident entity that has interest in your entity. Your entity and the non-resident investing entity with less than 10% of total equity are referred to as **Fellow Enterprises (FE)**. These relationships are required in **Tables 1.2, 3.1, 3.2 and 4**.

### **3. Book Value (Own Funds at Book Value)**

**Table 2.1** requires reporting on the basis of book value. **Book value** comprises of paid up share capital (at historical cost), share premium reserves, accumulated retained earnings, revaluation and any other financing item of an entity. These items should be readily available from your entity's financial statements. The statement of changes in equity is useful for completing **Table 2.1**. Accountants and financial managers refer to this as 'shareholders' funds' or 'owners equity'.

### **4. Inter-company transactions**

This is requested for in **Tables 3.1 and 3.2** for foreign debt liabilities, and **Tables 4** for foreign debt assets owned by resident entities. These are borrowings or lending between your entity, and **affiliated** (i.e., not independent) non-resident entities where a shareholding relationship exists (e.g., head offices, branches, associate entities, subsidiaries). Note that, this should include **trade credits** (buyers' and suppliers' credit) if the transaction are between related entities.

# Acknowledgement of Receipt of Questionnaire

I, _____ of _____ <i>(Name of recipient)</i> <i>(Name of entity)</i> Acknowledge receipt of the Private Sector Investment Survey (PSIS) 2019 Questionnaire.	
Title:	
Signature:	
Date of receipt & your Entity stamp:	
Name of Interviewer:	
Date agreed for collection of duly filled questionnaire and copy of financial statements	
<b>Thank you for receiving and accepting to fill the questionnaire.</b>	

*This page should be filled-in by the person who is receiving the questionnaire on behalf of the entity at the time of delivery of this questionnaire by the interviewer. After it is signed, the interviewer should retain the original copy of this page.*

## QUESTIONNAIRE FOR PRIVATE SECTOR INVESTMENT SURVEY 2019

*Issued under authority of the Investment Code (2019) Section 35(1), the Foreign Exchange Act. (2004) Section 9 (5) and the Uganda Bureau of Statistics Act. 1998 Section 16, 19*

### PART 1 General Information

*(All respondents should complete Part 1, 2 and 5, while for Parts 3 and 4 the filtering questions on Page 8 (Table 1.12) will guide you on which parts to fill)*

#### 1.1 Name, Contacts and other information

1.1a Name of Entity: \_\_\_\_\_

1.1b Contact Person and Position \_\_\_\_\_

1.1c Alternative Contact Person and Position \_\_\_\_\_

1.1d Physical Address: \_\_\_\_\_ Postal Address: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_ Website: \_\_\_\_\_

1.1e Date of Commencement: \_\_\_\_\_ UIA License Number (if any): \_\_\_\_\_

#### 1.2 Shareholding Structure of the Entity as at 31<sup>st</sup> December 2017 and 2018.

**Table 1.2: Shareholding Structure as at 31st December 2017 and 2018**

Name of Shareholder*	Nationality	Country of Residence	Ownership Stake (% Shareholding) as at:		Office Use (Type of Shareholder)	
			31-12-2017	31-12-2018	2017	2018
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						

\*Name of shareholders includes both the companies and individual investors. Please attach additional sheet in case you have more than eight (8) shareholders in your entity.

### 1.3 Related Parties

Please enter the names of your enterprise related parties.

**Table 1.3: List of Enterprise Related Parties**

Name of Related Party*	Country of Residence	Office Use only (Investment Relationship)
1.		
2.		
3.		
4.		
5.		

### 1.4 Entity Turnover during 2017 and 2018 in Ushs

Please enter the total turnover of your enterprise during the calendar year 2017 and 2018. The data may be extracted from the income statement.

**Table 1.4: Total Turnover during 2017 and 2018 in Ushs**

No	Item	2017	2018
1.	Total Turnover including Other Income		

### 1.5 Actual Employment and Compensation of Employees during 2017 and 2018 in USHs

Please enter the values (in Ushs) of compensation of employees during 2017 and 2018 and the total number of employees in your enterprise as at the end of the period. The data may be extracted from the staff costs of your enterprise financial statements.

**Table 1.5: Compensation of employees and actual employment during 2017 and 2018 (Ushs)**

Type of employees <i>Duration of the employee(s) stay in Uganda</i>	Local		Foreign			
	Permanent resident		Short term (less than 12 months)		Long term (12 months or more)	
	2017	2018	2017	2018	2017	2018
<b>[A]. Compensation of Employees (Amount in UGX.)</b>						
Salaries and Wages						
Fringe Benefits						
NSSF/Pension						
Directors Fees						
Other (specify)						
<b>Total Compensation</b>						
<b>[B]. Actual employment in your enterprise (Number of employees)</b>						
<b>Total Employment</b>						



## 1.6 Industrial Classification of Entity's activities (or Economic sectors) as at 31st Dec 2018 based on ISIC, Revision 4

Please tick a box in column 2, to indicate the Industrial Classification of your economic activities, and enter the percentage contribution of each Industrial Classification to the total entity turnover in the corresponding row in column 3.

**Table 1.6: Industrial Classification (Sector)**

<b>Industrial Classification</b>	<b>Tick sector</b>	<b>% share contribution to entity's turnover</b>
<b>1. Agriculture, forestry and fishing</b>		
1.1. Crop and animal production, hunting and related activities		
1.11 Growing of non-perennial crops		
1.12 Growing of perennial crops		
1.13 Plant propagation		
1.14 Animal production		
1.15 Mixed farming		
1.16 Support activities to agriculture and post harvest		
1.2. Forestry and logging		
1.3. Fishing and aquaculture		
<b>2. Mining and quarrying</b>		
2.1. Mining of coal and lignite		
2.2. Extraction of crude petroleum and natural gas		
2.3. Mining of metal ores		
2.4. Other mining and quarrying		
2.5. Mining support service activities		
<b>3. Manufacturing</b>		
3.1. Manufacturing of food products		
3.2. Manufacture of beverages		
3.3. Manufacture of tobacco products		
3.4 Manufacture of textiles		
3.5. Manufacture of wearing apparel		
3.6. Manufacture of leather and related products		
3.7. Manufacture of wood and of products of wood and cork		
3.8. Manufacture of paper and paper products		
3.9. Printing and reproduction of recorded media		
3.10. Manufacture of coke and refined petroleum products		
3.11. Manufacture of chemical and chemical products		
3.12. Manufacture of pharmaceuticals, medicinal chemical and botanical products		
3.13. Manufacture of rubber and plastic products		
3.14. Manufacture of other non-metallic mineral products		
3.15. Manufacture of basic metals		
3.16. Manufacture of fabricated metal products, except machinery		
3.17. Manufacture of computer, electronic and optical products		
3.18. Manufacture of electrical equipment		
3.19. Manufacture of machinery and equipment		
3.20. Manufacture of motor vehicles, trailers and semi-trailers		
3.21. Manufacture of other transport equipment		
3.22. Manufacture of furniture		
3.23. Other manufacturing		
3.24. Repairs and installation of machinery and equipment		
<b>4. Electricity, gas and air conditioning supply</b>		
4.1. Electric power generation, transmission and distribution		
4.2. Manufacture of gas; distribution of gaseous fuels through mains		
4.3. Steam and air conditioning supply		
<b>5. Water supply; sewerage, waste management and remediation activities</b>		
5.1. Water collection, treatment and supply		
5.2. Sewerage		
5.3. Waste collection, treatment and disposal activities		
5.4. Remediation activities and other waste management services		

<b>6. Construction</b>		
6.1. Construction of buildings		
6.2. Civil engineering		
6.3. Specialized construction activities Construction		
<b>7. Wholesale &amp; retail trade; repair of motor vehicles and motorcycles services</b>		
7.1. Trade and repair of motor vehicles and motorcycles		
7.2. Whole sale trade		
7.3. Retail trade		
7.4. Accommodation services		
<b>8. Transportation and Storage</b>		
8.1. Land transport and transport via pipeline		
8.2. Water transport		
8.3. Air transport		
8.4. Warehousing and support activities for transportation		
8.5. Postal and courier activities		
<b>9. Accommodation and food service activities services</b>		
9.1 Accommodation		
9.2 Food and beverage service activities		
<b>10. Information and communication</b>		
10.1. Publishing activities		
10.2. Motion picture, videos and television programme production , sound recording		
10.3. Programming and broadcasting activities		
10.4. Telecommunications		
10.5. Computer programming, consultancy and related activities		
10.6 . Information service activities		
<b>11. Finance and Insurance activities</b>		
11.1. Financial service activities		
11.2. Insurance, reinsurance and pension funds		
11.3. Activities auxiliary to financial service and insurance activities		
<b>12. Real estate activities</b>		
12.1. Real estate activities		
<b>13. Professional, scientific and technical activities</b>		
13.1. Legal and accounting activities		
13.2. Activities of head office; management consultancy activities		
13.3. Architectural and engineering activities		
13.4. Science research and development		
13.5. Advertising and market research		
13.6. Other professional, scientific and technical activities		
13.7. Veterinary activities		
<b>14. Administrative and support service activities</b>		
14.1. Rental and leasing activities		
14.2. Employment activities		
14.3. Travel agency and tour operator activities		
14.4. Security and investigation activities		
<b>15. Education</b>		
15.1. Education		
<b>16. Human Health and Social work activities</b>		
16.1. Human health activities		
16.2. Residential care activities		
<b>17. Arts, entertainment and recreation</b>		
17.1. Creative, art and entertainment activities		
17.2. Libraries, archives, museum and other cultural activities		
17.3. Gambling and betting activities		
17.4. Sports, amusement and recreation activities		
<b>18. Others</b>		
18.1. Others ( <i>specify</i> )		

### 1.6.1 Entity's main economic activities *(Please, describe your entity's main activities)*

.....

.....

### 1.7 Payments and receipts for selected goods and services received and provided during 2018

*Please enter the earnings received from exports and expenses incurred on imports of services during 2018 in Table 1.7 in Ushs.*

**Table 1.7: Values of imports and exports of goods (merchandise) and services during 2018 in Ushs.**

	Item	Receipts during 2018	Payments during 2018
a)	Export of good (Merchandise)		
b)	Import of Goods (Merchandise)		
c)	<b>Merchandising</b> <i>Purchase of goods from a non-resident combined with subsequent resale of the same goods to another non-resident without the goods being physically in Uganda</i>		

**Table 1.7b: Values of imports and exports of services during 2018 in Ushs.**

	Item	Income from exports of services	Expenditure on imports of services
a)	<b>Operating Leasing services</b> <i>Rental payments and/or receipts to or from non-residents for use of assets such as buildings and <u>equipment without operators</u> e.g. transport equipment, computer and telecom equipment</i>		
b)	<b>Manufacturing services on physical inputs owned by others</b> <i>Payments received or made to non-residents in respect to processing, assembly, labelling, packing and other similar services that were provided to or received by your enterprise</i>		
c)	<b>Maintenance and repair services</b> <i>Payments received or made to non-resident entities for these services provided or received by your enterprise to or from non-residents</i>		
d)	<b>Computer services</b> <i>Payments received or made to non-resident enterprises for providing services related to computer hardware, software and data processing services like installation, maintenance and management services.</i>		
e)	<b>Charges for the use of intellectual property</b> <i>Payments made or received from the use of property rights such as patents, brands, trademarks, design, copyright, franchises and software from or to non-residents. License payments for the right to use intellectual property are also included here.</i>		
f)	<b>Information services</b> <i>Payments received or made to non-resident enterprises for the provision of news and other information services such as web-search portals by or to your enterprise.</i>		
g)	<b>Professional and management consulting services</b> <i>Payments received or made to non-resident enterprises for services such as legal, accountancy, tax, public relations, recruitment, advertising, business management and consulting.</i>		
h)	<b>Research and Development services</b> <i>Payments received and/or made for services in basic and applied research, experimental research and development of new products and processes.</i>		

	<b>Item</b>	<b>Income from exports of services</b>	<b>Expenditure on imports of services</b>
i)	<b>Insurance premium</b> (for all types of insurance other than life and freight insurance)*		
j)	<b>Insurance claims</b> (for all types of insurance other than life and freight insurance)†		
k)	Commissions, fees and other charges <b>by financial institutions (excluding interest)</b> <i>Payments made to non-resident financial institutions for these services rendered to your enterprise</i>		
l)	<b>Audio visual and related services</b> <i>Payments and receipts from/to non-residents for these services which consist of services and fees related to the production of motion pictures e.g. film, radio and television programs</i>		
m)	<b>Technical, trade related and other business services</b> <i>Receipts and payments made to non-residents for services such as waste treatment and depollution, architectural, engineering, agricultural and mining, trade related and other technical and business related services</i>		
n)	<b>Other personal cultural and recreational services</b> <i>Receipts and payments made to non-residents for services such as health services, education services, museums, sporting and recreational activities</i>		
o)	<b>Other non-resident receipt/expenditure</b> <i>Receipts from or payments to non-resident entities not classified above</i>		
	<b>Total transaction (receipts/payments) with non-resident</b>		

\* Insurance premiums: provide information on insurance premium paid to non-resident insurance companies for insurance cover to your enterprise for all types of insurance other than life and freight insurance.

† Insurance claim: provide information on claims received from non-resident insurance companies for all types of insurance other than life and freight insurance services provided to your enterprise.

**I.8 Entity Assets and expense on Research and Development as at 31st December 2017 and 31st December 2018**

*Please enter the Net Book Values (in Ushs) of each asset and expenses on R&D. The data may be extracted from the plant, property and equipment/fixed assets schedule and current assets of your enterprise financial statements.*

**Table 1.8: Entity Assets and Expense on Research and Development as at 31<sup>st</sup> December 2017 and 31<sup>st</sup> December 2018 in Ushs**

<b>A: Plant, Property &amp; Equipment (PPE)/ Capital</b>		<b>Net Book Value 31st December 2017</b>	<b>Net Book Value 31st December 2018</b>
1.	Land		
2.	Buildings and Civil works		
3.	Plant and Machinery		
4.	Vehicles		
5.	Computers and Accessories		
6.	Furniture and Fittings		
7.	Livestock and other animals		
8.	Intangible assets ( <i>e.g. operations software</i> )		
9.	Other PPE assets ( <i>specify</i> )		
10.	Research and Development		
<b>Sub Total A:</b>			
<b>B: Current Assets</b>		<b>Net Book Value 31st December 2017</b>	<b>Net Book Value 31st December 2018</b>
1.	Financial Assets (Cash, Loans, Securities etc)		
2.	Inventories		
3.	Other Current assets ( <i>specify</i> )		
<b>Sub Total B:</b>			
<b>Grand Total (Sub total A+Sub total B)</b>			

### 1.9 Depreciation, Taxes paid on Production and Imports and Subsidies received during 2017 and 2018

Please enter the values (in Ushs) of the depreciation, taxes paid on Production and imports and subsidies received in the table below. The data may be extracted from the plant, property and equipment/fixed assets schedule of your enterprise financial statements.

**Table 1.9: Depreciation, Taxes paid on Production and Imports and Subsidies received during 2017 and 2018 in Ushs**

No.	Item	2017	2018
1.	Depreciation for the year		
2.	Taxes paid on Production and Imports		
3.	Subsidies received		

### 1.10 Net profit/Loss, Dividends and Retained Earnings during 2017 and 2018

Please enter the values (in Ushs) of the net profit/dividends/retained earnings in the table below. The data can be extracted from the income statement of your enterprise financial statements.

**Table 1.10: Net Profits/Loss, Dividends and Retained Earnings during 2017 and 2018 in Ushs**

No.	Item	2017	2018
1	Net profit/loss (after tax) for the year		
2	Total dividends declared for the year		
3	Total dividends paid / profits remitted during the year		
4.	Total retained earnings for the year (1 – 2)		

### 1.11 Corporate Social Responsibility during 2017 and 2018 in UShs.

Please enter the values (in Ushs.) of your entity's Corporate Social Responsibility.

**Table 1.11: Please enter the value of the activities you undertook (where applicable)**

No.	Item	Amount Spent in 2017 (UShs.)	Amount Spent in 2018 (UShs.)
1.	Education		
2.	Health and welfare		
3.	Safety and Security		
4.	Arts and Culture		
5.	Sports Development		
6.	Environment		
7.	Water		
8.	Road		
9.	Religious		
10.	Donation to other charity org.		
11.	Other (Specify)		
	<b>Total</b>		

**1.12 Please, indicate which parts (3 or 4) of this questionnaire are relevant to your enterprise by answering the three questions below.**

**Table 1.12: Filtering Questions (FQ)**

<b>Filtering Questions (FQ)</b>		<b>Yes</b>	<b>No</b>
FQ1	Does your entity borrow from <u>non-resident</u> entities/individuals or have outstanding loans, trade credits and debt securities commitments? If <b>YES</b> , please complete Tables 3.1 and 3.2		
FQ2	Does your entity borrow from <u>resident</u> entities/individuals or have outstanding loans, trade credits and debt securities commitments? If <b>YES</b> , please complete Table 3.3		
FQ3	Has your entity extended credit or lent funds to <u>non-resident</u> entities or individuals or does it have unpaid amounts (claims)? If <b>YES</b> , please complete Table 4.		

**PART 2**  
**Equity Investment (shares) in this Entity**  
*(Liabilities)*

Please complete this PART with information on the value of equity investments in your enterprise in Uganda during years ended 2017 and 2018. *Report all values of equity investments to the lowest units in Uganda shillings (UShs).*

**2.1 Equity in your Enterprise in the year ended 2017 and 2018 and changes during 2018** *(The data may be extracted from the Statement of Changes in Equity of your enterprise financial statements)*

In **Table 2.1**, please enter aggregate data for total equity in your enterprise for the period ended December 2017 and 2018 as well as changes for each component of equity in your enterprise. To ensure we do not have to get back to you for clarification, enter “N/A” where the question is not applicable to your enterprise.

**Table 2.1: Change of Equity in Ushs**

Book Value of Equity	<i>Paid-up Share Capital:</i>	<i>Share Premium:</i>	<i>Accumulated retained earnings/loss</i>	<i>Revaluations:</i>	<i>Others:</i>	TOTAL
<b>1. As at 31st Dec 2017</b>						
<b>Changes due to:</b>						
2 Purchases of shares						
3 Sales of shares						
4 Retained earnings / Loss in 2018						
5 Other changes ( <i>inwards</i> )						
6 Other changes ( <i>outwards</i> )						
7 Exchange rate gains / loss						
<b>8. As at 31st Dec 2018</b> <b>= ( 1+2-3± 4+5-6±7)</b>						



## PART 3

## Non-Equity Liabilities from Non-Residents

**3.0 Borrowings from non-resident(s) by your entity** (*The data may be extracted from the Non Current/ Long term liabilities section of your enterprise financial statements*)

Please complete **Tables 3.1 and 3.2** for long-term and short-term debt respectively, if your entity borrows from non-resident entities, individuals or organizations (external borrowings).

- **Exclude domestic borrowings (resident-to-resident) in both foreign and local currencies.**
- To avoid getting back to you for clarification, enter N/A where an item is not applicable to your entity.

**3.1 Long-term external liabilities; loans, trade credits, & debt securities (bonds, notes, bills)**

Long-term debt liabilities constitute loans, debt securities with original maturity of more than one year (i.e. more than 12 months) or with no stated maturity. Please supply **total outstanding balances** for the years as at 31<sup>st</sup> December 2017 and 2018 and **transactions** during 2018 for each individual non-equity external long-term obligations

**Table 3.1: Long-term external debt liabilities of loans, debt securities (Please report all amounts in UGX)**

No	Particulars	Debt Instrument 1	Debt Instrument 2	Debt Instrument 3	Debt Instrument 4
1.	Creditor type*				
2.	Debt type**				
3.	Name of Creditor***				
4.	Creditor country/International organization				
5.	Original currency of liability				
6.	Total debt amount (original contracted)				
7.	Interest rate				
8.	Outstanding balance as at 31 <sup>st</sup> December 2017****				
	o/w: <i>Balance of principal</i>				
9.	Debt received from non-residents during 2018 (Disbursements)				
10.	Debt repaid to non-residents during 2018 (Principal repayments)				
11.	Interest paid during 2018				
12.	Other changes during 2018 (debt forgiveness, write-off, debt-equity swaps etc) Please specify.....				
13.	Fees and commission paid in 2018:				
14.	Exchange rate translation gains/loss				
15.	Outstanding balance as at 31 <sup>st</sup> December 2018 <i>= (8 + 9 - 10 ± 12 ± 14)</i>				
	o/w: <i>Balance of principal</i>				
<b>FOR OFFICE USE</b>					
1.	<b>Estimates of interest due in 2018</b>				
2.	<b>Loan Reference Number</b>				

**All bold fields are mandatory**

\*Creditor type can either be: Direct Investor (DI), or Direct Investment Enterprise (DIE), or Fellow Enterprise (FE), or Other Investment, or Unrelated entities.

\*\* Debt type include: Loans, Trade credits, and debt security (e.g. bonds, bills, notes etc).

\*\*\* Name of the Creditor: Name of the Individual, enterprise or International Organisation from which your enterprise acquired Loans, Trade credits, and debt security (e.g. bonds, bills, notes etc).

\*\*\*\*Not applicable if loan was contracted during 2018.

### 3.2 Short-term external debt liabilities of loans, trade credits, and debt securities (*The data may be extracted from the Current/ Short term liabilities section of your enterprise financial statements*)

Short-term debt liabilities constitute loans, trade credits, and debt securities with original maturity of with original maturity of one year or less (i.e. 12 months or less). Please supply **total outstanding balances** for the years as at 31<sup>st</sup> December 2017 and 2018 and **transactions** during 2018 for each individual short-term external debt contracted (debt instrument).

**Table 3.2: Short-term external debt liabilities of loans, trade credits, and debt securities (Please report all amounts in Uganda shillings)**

No	Particulars	Debt Instrument 1	Debt Instrument 2	Debt Instrument 3	Debt Instrument 4
1.	Creditor type*				
2.	Debt type**				
3.	Name of Creditor***				
4.	Creditor country/International organization				
5.	Original currency of liability				
6.	Total debt amount (original contracted)				
7.	Interest rate				
8.	Outstanding balance as at 31 <sup>st</sup> December 2017****				
	o/w: <span style="float: right;">Balance of principal</span>				
9.	Debt received from non-residents during 2018 (Disbursements)				
10.	Debt repaid to non-residents during 2018 (Principal repayments)				
11.	Interest paid during 2018.				
12.	Other changes during 2018 (debt forgiveness, write-off, debt/equity swaps etc) Please specify... ..				
13.	Fees and commission paid in 2018.				
14.	Exchange rate translation gains/loss				
15.	Outstanding balance as at 31 <sup>st</sup> December 2018 = (8 + 9 -10 ± 12 ± 14)				
	o/w: <span style="float: right;">Balance of principal</span>				
<b>FOR OFFICE USE</b>					
1.	<b>Estimates of interest due in 2018</b>				
2.	<b>Loan Reference Number</b>				

**All bold fields are mandatory**

\* Creditor type can either be: Direct Investor (DI), or Direct Investment Enterprise (DIE), or Fellow Enterprise (FE), or Other Investment, or Unrelated entities.

\*\* Debt type includes; Loans, Trade Credits, and Debt security (e.g. bonds, bills, notes etc).

\*\*\* Name of the Creditor: Name of the Individual, enterprise or International Organisation from which your enterprise acquired Loans, Trade credits, and debt security (e.g. bonds, bills, notes etc).

\*\*\*\*Not applicable if loan was contracted in 2018.

**Note:**

In case the terms of the debt instrument (i.e. loan, etc) changes during the period under review, please provide additional information on a separate page or sheet and attach to this questionnaire.

### 3.3 Total (Local and foreign currency) Liabilities of loans, trade credits, and debt securities (bonds, notes, bills etc) from Residents

Please supply **total outstanding balances** for the years as at 31<sup>st</sup> December 2017 and 2018 and **transactions** during 2018 for each individual non-equity obligation (debt instrument).

**Table 3.3: Local/foreign currency debt liabilities of loans, trade credits, and debt securities**

(Please report all amounts in Uganda shillings)

No	Particulars	Debt Instrument 1	Debt Instrument 2	Debt Instrument 3	Debt Instrument 4
<b>1.</b>	<b>Debt type**</b>				
2.	<b>Type of Creditor***</b>				
3.	Creditor (Location of branch at which credit acquired)				
<b>4.</b>	<b>Original currency of liability</b>				
5.	Total debt amount (original contracted)				
6.	Interest rate				
7.	Tenure of the debt liability in years****				
<b>8.</b>	<b>Outstanding balance as at 31<sup>st</sup> December 2017*****</b>				
	<i>o/w:</i>	<i>Balance of principal</i>			
9.	Debt received during 2018 (Disbursements)				
10.	Debt repaid during 2018 (Principal repayments)				
11.	Interest paid during 2018				
12.	Other changes during 2018 (debt forgiveness, write-off, debt-equity swaps etc) Please specify.....				
13.	Fees and commission paid in 2018:				
14.	Exchange rate translation gains/loss				
<b>15.</b>	<b>Outstanding balance as at 31<sup>st</sup> December 2018</b>				
	<i>o/w:</i>	<i>Balance of principal</i>			
<b>FOR OFFICE USE</b>					
<b>1.</b>	<b>Estimates of interest due in 2018</b>				
<b>2.</b>	<b>Loan Reference Number</b>				

All bold fields are mandatory

\*\* Debt type include: Loans, Trade credits, and debt security (e.g. bonds, bills, notes etc).

\*\*\* Type of Creditor: This section seeks to know if it was a commercial bank, individual, Development bank, enterprise, other financial institution, or international financial corporation that supplied the credit.

\*\*\*\* Period for which the debt liability was offered at origination

\*\*\*\*\*Not applicable if loan was contracted during 2018.

## PART 4

## Investment (Assets) Abroad by this Entity

**4. Non-equity assets in form of loans, trade credits and debt securities** (*The data may be extracted from the Current/ Short term Assets and Non-Current/ Long term Assets section of your enterprise financial statements*)

Non-equity assets comprise long-term and short-term debt assets. Long-term debt assets constitute loans, trade credits, and debt securities (bonds, notes, bills, etc.) with original maturity of more than one year (i.e. more than 12 months) or with no stated maturity while short-term have original maturity of one year or less (i.e. 12 months or less).

**Table 4. External assets in terms of; loans, trade credits, and debt securities (bonds, notes, bills etc) (Please report all amounts in Uganda shillings)**

No	Items	Asset 1	Asset 2	Asset 3	Asset 4
1.	Debtor type*				
2.	Debt type**				
3.	Tenure [ST – short term or LT – long term]				
4.	Debtor country of residence/ International Organization				
5.	Original debt currency				
6.	Interest rate				
7.	Outstanding balance as at 31 <sup>st</sup> Dec 2017***				
	O/w: <i>Balance of principal</i>				
8.	Debt extended to non-residents during 2018 (Disbursements)				
9.	Debt repaid by non-residents during 2018 (Principal repayments)				
10.	Interest received during 2018				
11.	Fees and commissions received in 2018:				
12.	Exchange rate translation gains/loss				
13.	Outstanding balance as at 31 <sup>st</sup> Dec 2018 <i>= (7 + 8 – 9 ± 12)</i>				
	O/w: <i>Balance of principal</i>				
<b>FOR OFFICE USE</b>					
1.	<i>Estimates of interest due in 2018</i>				
2.	<i>Loan Reference Number</i>				

*All rows in bold must be completed*

\* Debtor type can be either: Direct Investor (DI), or Direct Investment Enterprise (DIE), or Fellow Enterprise (FE), or Other Investment, or Unrelated enterprise.

\*\* Debt type includes; Loans, Trade Credits, and Debt security (e.g. bonds, bills, notes etc).

\*\*\* Not applicable if credit was extended in 2018.

**Note:**

- a) In case your entity lent to non-residents more than four (4) debt instruments (assets) please provide data on separate page or sheet.
- b) The debt instrument is classified as short term if the original maturity of the asset was 12 months or less at the on its contract, otherwise it should be considered long-term.

## PART 5 Investor Perceptions

*(All respondents should complete this part)*

### ***Instructions for Questions in Table 5.1 – 5.4***

In tables 5.1 – 5.4 please rate the effect (on your business activities) of each factor on a scale of -2 to +2 where:

+2 = “Strong positive effect”, +1 = “Limited positive effect”, 0 = “No effect”, -1 = “Limited negative effect”  
and -2 = “Strong negative effect”

Please indicate your rating in the space provided ( )

**Table 5.1: Effect of Economic and financial factors to your business entity**

No.	Factor	Rating 2019
5.1.1	Domestic market size	( )
5.1.2	Access to Regional markets	( )
5.1.3	Competition with imports	( )
5.1.4	Access to international markets	( )
5.1.5	Corporate tax	( )
5.1.6	Customs and excise duty	( )
5.1.7	Interest rate	( )
5.1.8	Exchange rate	( )
5.1.9	Inflation rate	( )
5.1.10	Access to local business finance/credit	( )
5.1.11	Access to regional business finance	( )
5.1.12	Access to international finance	( )
5.1.13	Smuggling	( )
5.1.14	Corruption	( )
5.1.15	Others ( <i>specify</i> ) .....	( )

**Table 5.2: Efficiency and cost of the following support services**

No.	Factor	Rating in 2019	
		Efficiency	Cost
5.2.1	Electricity	( )	( )
5.2.2	Road transport	( )	( )
5.2.3	Railway transport	( )	( )
5.2.4	Water transport	( )	( )
5.2.5	Air transport	( )	( )
5.2.6	Postal services	( )	( )
5.2.7	Telecommunication	( )	( )
5.2.8	Internet	( )	( )
5.2.9	Customs services	( )	( )
5.2.10	Internal revenue services	( )	( )
5.2.11	Insurance services	( )	( )
5.2.12	Banking services	( )	( )
5.2.13	Water supply	( )	( )
5.2.14	Immigration services/ work permits	( )	( )
5.2.15	Municipal services (i.e. garbage, sewerage etc)	( )	( )
5.2.16	Land title/Lease services	( )	( )
5.2.17	Legal services	( )	( )
5.2.18	Licenses/ permit fees	( )	( )
5.2.19	Others ( <i>specify</i> ) .....	( )	( )

**Table 5.3: Effect of Labour, Environmental and Health factors to your business activities**

No.	Factor	Rating 2019
5.3.1	Restrictions regarding hiring expatriates	( )
5.3.2	Staff turnover	( )
5.3.3	Wage levels	( )
5.3.4	Availability of skilled labour locally	( )
5.3.5	Cost of skilled labour	( )
5.3.6	Productivity of skilled labour	( )
5.3.7	Productivity of unskilled labour	( )
5.3.8	Cost of un skilled labour	( )
5.3.9	NSSF/Pension contribution	( )
5.3.10	Malaria	( )
5.3.11	HIV/AIDS	( )
5.3.12	Climate changes	( )
5.3.13	Soil degradation	( )
5.3.14	Land and boarder conflicts	( )
5.3.15	Other Diseases ( <i>specify</i> ) .....	( )

**Table 5.4: Efficiency of Regulatory and Other government agencies to your business activities**  
Please arrange the Agencies in that order as amended in the table below.

No.	Factor	Rating 2019
5.4.1	Uganda Registration Services Bureau	( )
5.4.2	Uganda Revenue Authority	( )
5.4.3	Uganda Investment Authority	( )
5.4.4	Department of Immigration, Ministry of Internal Affairs	( )
5.4.5	National Environmental Management Authority	( )
5.4.6	Ministry of Lands, Housing & Urban Development	( )
5.4.7	Local Authorities (e.g. KCCA)	( )
5.4.8	Electricity Regulatory Authority	( )
5.4.9	Uganda National Bureau of Standards	( )
5.4.10	Bank Of Uganda	( )
5.4.11	Uganda Communications Commission	( )
5.4.12	Geological Survey and Mines Department	( )
5.4.13	Ministry of Energy and Mineral Development	( )
5.4.14	National Drug Authority (NDA)	( )
5.4.15	Ministry of Education and Sports	( )
5.4.16	National Council of Higher Education	( )
5.4.17	Civil Aviation Authority	( )
5.4.18	Ministry of Works and Transport (Transport Licensing Board)	( )
5.4.19	Fisheries Department, MAAIF	( )
5.4.20	Ministry of Health	( )
5.4.21	Cotton Development Organization (CDO)	( )
5.4.22	Insurance Regulatory Authority	( )
5.4.23	Dairy Development Authority	( )
5.4.24	Ministry of Trade, Industry and Cooperatives	( )
5.4.25	National Forestry Authority (NFA)	( )
5.4.26	Uganda National Chamber of Commerce & Industry	( )
5.4.27	Privatization Unit	( )
5.4.28	Legal System (e.g. Uganda Law Reform Commission)	( )
5.4.29	The Parliament of the Republic of Uganda	( )
5.4.30	Private Sector Foundation Uganda (PSFU)	( )
5.4.31	Judicial Services (e.g. Commercial Court)	( )
5.4.32	Uganda Bureau of Statistics	( )
5.4.33	National Information and Telecommunication Authority (NITA)	( )
5.4.34	Other ( <i>specify</i> ) .....	( )

**Table 5.5: Please indicate the direction of your investment in Uganda in the next 3 years.**

In this Table please indicate the direction of your investments in Uganda in the next 3 (three) years of each aspect on a scale of -1 to +1 where:

+1 = “Expand”, 0 = “Maintain” and -1 = “Scale Down”

Please enter your score on each aspect in the space provided ( )

No.	Aspect	Score
		2019
5.5.1	Diversify range of goods and services produced	( )
5.5.2	Diversify in other sectors	( )
5.5.3	Staff training	( )
5.5.4	Recruitment of nationals	( )
5.5.5	Recruitment of expatriates	( )
5.5.6	Gender balance in recruitment	( )
5.5.7	Investment in advanced technology of production	( )
5.5.8	Import of capital goods (i.e. machinery)	( )
5.5.9	Export of goods and services	( )
5.5.10	Construction of new buildings or structure	( )
5.5.11	Improvement of existing facilities	( )
5.5.12	Mergers and Acquisition or joint ventures	( )
5.5.13	Others ( <i>specify</i> ) .....	( )

**Table 5.6: On a scale of 0 – 2 please rate the usefulness of the listed sources of information in your investment decisions where:**

+2 = “Very useful”, +1 = “Quite useful” and 0 = “Not useful”

Please enter your score on each source in the space provided ( )

No.	Source /Utility	Rating
		2019
5.6.1	Local media	( )
5.6.2	Regional media	( )
5.6.3	International media	( )
5.6.4	Internet	( )
5.6.5	Government agency/ publications	( )
5.6.6	Donor and international agencies	( )
5.6.7	Business associates	( )
5.6.8	Competitors	( )
5.6.9	Workshops, conferences, seminars and/or trade fairs	( )
5.6.10	Word of mouth	( )
5.6.11	Other ( <i>specify</i> ) .....	( )

**Please indicate below any issue not discussed in this questionnaire that you may wish to bring to the attention of policy makers.**

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Once again we wish to assure you that the information you have provided will be treated with strict confidentiality.

Kindly certify this information.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ Stamp: \_\_\_\_\_

***THANK YOU FOR YOUR COOPERATION AND FOR PROVIDING  
YOUR FINANCIAL STATEMENTS.***

Name of Interviewer: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

General remarks / comments

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.....  
.....