



FOREIGN EXCHANGE BUSINESS AND MONEY REMITTANCE BUSINESS

Section 3(1) of the Foreign Exchange Act, Cap. 167, provides that 'Except as permitted by an Act of Parliament, no person shall engage in the business of dealing in foreign exchange without a licence issued under this Act.'

The Bank of Uganda advises members of the public to transact only with companies licensed to engage in the business of dealing in foreign exchange. A list of the licensed companies is available on the Bank of Uganda website at www.bou.or.ug.

Individuals or entities engaging in the business of dealing in foreign exchange without a licence are urged to comply with the law.

The Bank of Uganda reiterates its commitment to maintaining the stability and integrity of the financial sector and will take appropriate measures to protect the public.

MANAGEMENT
04 May 2026