BANK OF UGANDA



An opportunity to invest in Uganda
Government Securities

GENERAL PROSPECTUS

FOR

UGANDA GOVERNMENT

TREASURY

BONDS

AGENT: Bank of Uganda

PROSPECTUS

UGANDA GOVERNMENT TREASURY BOND

The Bank of Uganda, as fiscal agent for the Uganda Government issues Treasury bonds every 28 days as per our Issuance Calendar (published on the Bank website).

A. TERMS AND CONDITIONS

1. Auctions:	Every 28 days
2. Amount of Auction Offering	As will be announced in Invitation to Tender
3. Tenors	2 Years, 3 Years, 5 Years, 10 Years, 15 Years, 20 Years and 25 Years
4. Coupon Interest Payments	Semi-annual (every 182 days); coupon dates as announced in Invitation to Tender
5. Listing	Listed every Monday following a bond auction
6. Issuer:	Government of Uganda
7. Issuing and paying agent:	Bank of Uganda
8. Mode of Issuing:	Multiple bid auction
9. Purpose:	Fiscal Policy
10. Auction frequency:	Monthly or as otherwise prescribed by the Bank of Uganda.
11. Price per Ush. 100	Quoted at premium, par or discount to three decimal places. (See yield/price tables on last page for guidance on pricing).
12. Registrar:	Bank of Uganda
13. Minimum bid amount:	UGX 100,000=
14. Day count convention:	Actual/364
15. Tax:	Discount and coupon interest will be subject to 20% Withholding tax for 2, 3, 5 year bonds and 10% for 10, 15, 20 and 25 year bonds
16. Form of issuance:	Only in book entry form
17. Rediscounting:	As per Bank of Uganda Policy
18. Eligibility:	Resident and non-resident investors who have opened up CSD accounts at the Bank of Uganda
19. Defaulters:	Will be suspended from subsequent auctions
20. Right to Accept Applications:	Bank of Uganda reserves the right to allot the application in part or reject in total at its discretion.
21. Nature of Treasury bonds:	Marketable Government securities that constitute liquid assets under the Financial Institutions Act No. 2, 2004

B. GENERAL INFORMATION

22. **Advantages of Treasury Bonds**

- They are transferable and negotiable
- They can be pledged as collateral
- The rate of return is competitive

23. Auction Process

- A press release will be issued at least one week before each auction, announcing the auction date, size of issue, coupon rate and other terms and conditions, as per auction issuance calendar
- Investors are invited to complete Form 1, the bid form for either competitive bids (bids in excess of Shs. 200 million which will be priced by the bidders) or non-competitive bids (bids that have a value of 200 million or less).
- All bids ***must*** be submitted to the Bank of Uganda through one of the following Primary Dealers: ABSA Bank (U) Ltd., Centenary Bank, Citi Bank (U) Ltd., DFCU Bank (U) Ltd., Equity bank (U) Ltd., Housing Finance Bank Ltd., Stanbic Bank (U) Ltd., and Standard Chartered Bank (U) Ltd.
- ALL successful bids (competitive bids and non-competitive bids) will be allocated at one price, the auction lowest price per 100 (corresponding to the auction highest accepted yield).
- The results of the auction will be published in the press, BOU website: http://www.bou.or.ug, and sent to Primary Dealers.

24. **Payment and Settlement Procedures**

- All successful bids will be settled on a T+1 basis (by 12.00PM unless advised otherwise).
- Primary Dealers will be responsible for settling their own successful bids and the successful bids of non-commercial bank bidders submitted through them.
- Non-Primary Dealer commercial banks will settle their own successful bids.
- If settlement or coupon payment or redemption date falls on a public holiday, value date shall be the next business day.

25. **The Bank of Uganda reserves the right to re-open already issued securities.**

MICHAEL ATINGI-EGO
GOVERNOR

July 31, 2025