

# BANK OF UGANDA

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SUPERVISION



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*Circular to Chief Executives of Commercial Banks, Credit Institutions, Microfinance Deposit Taking Institutions and Forex Bureaus*

## Guidance to Supervised Financial Institutions following Security Developments in Kampala City

Following the explosions which took place in Kampala City on 16<sup>th</sup> November 2021, security agencies have advised all businesses and offices within the city to increase vigilance and enhance security measures at their premises.

In view of the foregoing, Bank of Uganda (BOU) advises all Supervised Financial Institutions (SFIs) to adopt the requisite security measures to ensure the safety of their staff, customers and premises at all locations both within and outside Kampala City.

Additionally, as the security situation continues to unfold, BOU hereby grants approval to any SFI, which may need to temporarily close its premises in order to secure its staff and customers. The institution shall **immediately** notify Bank of Uganda of the nature and duration of such closure.

Yours faithfully,

*RNMbabarize*  
Robert Mbabarize

Ag. Executive Director Supervision

Copy: Governor  
Deputy Governor  
Director Commercial banking  
Director NBFI