

BANK OF UGANDA

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SUPERVISION



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EDS.306.2

Circular to all Chief Executive Officers of Commercial Banks, Credit Institutions and Microfinance Deposit-taking Institutions

Licensing of GnuGrid CRB Limited

Pursuant to Section 78 (1) of the Financial Institutions Act 2004 and regulation 13 of the Financial Institutions (Credit Reference Bureau) Regulations, 2005, Bank of Uganda licensed M/s GnuGrid CRB Limited (GnuGrid) as a third Credit Reference Bureau in Uganda.

M/s GnuGrid CRB Limited is located at Plot 77 Buganda Road, Nakasero -Kampala. GnuGrid's entry in the Credit Information Sharing (CIS) market brings additional expertise in the provision of Credit Information Sharing services to the last mile customer, which will ultimately promote access to credit and enhance financial inclusion.

Bank of Uganda will introduce GnuGrid CRB Limited to the CRB Project Managers and IT Officers of Participating Institutions at a half-day workshop scheduled to take place on **Thursday, January 20, 2022 at Imperial Royale Hotel starting at 9:00 a.m.** In this regard, we request each Participating Institution to submit the names of officers to attend the above workshop to crbmonitoring@bou.or.ug.

Yours faithfully,

Hannington Wasswa
Ag. Executive Director Supervision

Copy: Chief Executive Officer, GnuGrid CRB Ltd.

