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LOWERING INTERBANK CHEQUE VALUE LIMITS FOR THE UGANDA SHILLINGS, UNITED STATES DOLLARS, EURO, GBP AND THE KENYA SHILLINGS

Bank of Uganda wishes to inform the public about a downward revision of the interbank cheque value limits for the currencies currently handled in the Automated Clearing House effective 1 January 2027. This is in response to the steady decline of paper-based payment instruments and consumer preference for digital financial services which the BoU has observed.

The new limits are as follows;

Cheque Particulars	Current Limit	New Limit
Uganda Shillings	UGX 10 million	UGX 5 million
USD	USD 2,750	USD 1,375
Euro	Euro 2,250	Euro 1,125
GBP	GBP 2,200	GBP 1,100
KES	KES 300,000	KES 150,000

Effective 1 January 2027, interbank cheques whose value is above the new thresholds will not be honoured. The limits do not apply to intra-bank cheque payments where both the drawer and the payee maintain accounts within the same institution.

The public is urged to embrace the alternative payment options such as the Real Time Gross Settlement System, Electronic Funds Transfers, Mobile Money among others.

Bank of Uganda will continue to support the development of an innovative, vibrant, inclusive and resilient payments ecosystem that supports social economic transformation.

MANAGEMENT
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